



Department of Education

# Iowa Community Colleges Certified Budget Report

Fiscal Year 2025

May 2024

State of Iowa  
**Department of Education**  
Grimes State Office Building  
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## Contents

Overview.....	4
Table 1. All Colleges.....	6
Table 2. Northeast Iowa Community College.....	7
Table 3. North Iowa Area Community College.....	8
Table 4. Indian Hills Community College.....	9
Table 5. Iowa Lakes Community College.....	10
Table 6. Northwest Iowa Community College.....	11
Table 7. Iowa Central Community College.....	12
Table 8. Iowa Valley Community College District.....	13
Table 9. Hawkeye Community College.....	14
Table 10. Eastern Iowa Community College.....	15
Table 11. Kirkwood Community College.....	16
Table 12. Des Moines Area Community College.....	17
Table 13. Western Iowa Tech Community College.....	18
Table 14. Iowa Western Community College.....	19
Table 15. Southwestern Community College.....	20
Table 16. Southeastern Community College.....	21

## Overview:

### Introduction

The Iowa Department of Education (Department), Bureau of Community Colleges and Postsecondary Readiness annually prepares the Iowa Community College Certified Budget Report. This report provides information to assist the Iowa State Board of Education (State Board) members in their role as outlined in Iowa Code chapter 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

In accordance with Iowa Code, each community college’s projected budget must be reviewed and approved by the State Board on or before June 1 each year. At the time information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues and employee salaries may not be finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

### Overview and Explanation of Budget Process

Each community college budget included in this report is the budget approved by the community college’s local board. This budget is used for determining tax levies. To prepare this budget, college staff must estimate revenues and expenditures for fiscal year (FY) 2025.

According to Iowa Code Chapter 24, local approved community college budgets must be filed with the college’s controlling county auditor. The controlling county auditor is usually the auditor in the most populated county in the merged area (e.g., Polk county for Des Moines Area Community College), and is published in newspapers with a notice of a public hearing. The notice of the public hearing needs to be published at least 10 days prior to the hearing. Budgets are required to be sent to the controlling county auditor no later than April 30 of each year on the forms prescribed by the Iowa Department of Management.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), the Restricted General Fund (Fund 2), the Plant Fund (Fund 7) and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY24 re-estimated budget, FY23 audited actual and the FY22 audited actual numbers as presented in last year’s report are included.

### Unrestricted General Fund (Fund 1)

The Unrestricted General Fund (Fund 1) is available for any legally authorized purpose and is, therefore, used to account for all revenues and expenditures for activities not provided for in other funds. Organizational units to be financed through this fund are those which are generally directly related to the operation and support of the educational program of the college with the only restrictions being those imposed by the budget.

Community colleges have six primary sources of revenue available for General Fund activities accounted for under Fund 1. These include:

1. State General Aid
2. Tuition and Fees
3. Local Support (Property Tax Levies)
4. Certain Federal Aid
5. Sales and Service
6. Other Income (such as interest)

### **Restricted General Fund (Fund 2)**

The Restricted General Fund (Fund 2) is used to account for resources that are available for the operation and support of the educational program, but which are restricted as to their use. Some examples are: Tort Liability, Unemployment Compensation, Direct Federal Grants (e.g., Carl D. Perkins, Adult Education and Family Literacy Act), Chapter 260E (Industrial New Jobs Training), Chapter 260F (Jobs Training) and Chapter 260G (Accelerated Career Education Program).

### **Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7)**

The Plant Funds (Fund 7) are used to account for resources that are available for the purchase and operation of physical facilities. Plant Funds are generated from the local \$0.2025 levies.

The Bond and Interest Fund (Fund 7) is used to account for resources that are available for the payment of interest on bonds and retirement of bonds issued.

### **Published Budgets**

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees and salary/benefits may remain undetermined.

If at the end of the fiscal year, revenues exceed expenditures, a fund balance surplus will occur for that year. Conversely, when expenditures are greater than revenues, a fund balance deficit will occur for that year. Over the years, it has been common practice for colleges to gradually accumulate the fund balance up to some targeted amount that is a cushion to unforeseen future drops in revenues or increases in one-time expenditures.

The individual community college budget depicts trends in revenues and expenditures for the General Funds (Fund 1 and Fund 2), Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7) for each community college. The FY25 budgeted financial information, FY24 re-estimated FY24 and the actual revenue and expenditures for FY23 are provided for a more accurate view of each institution’s budget and a history of the revenues and expenditures. The statewide total budget summarizes the individual community college data into statewide totals.

The following section provides the FY25 budget for each community college as submitted in the public hearings and to the county auditors for the certification process and is provided to the Department by Iowa’s 15 community colleges. It is important to remember that this document includes more data than Fund 1 (Unrestricted General Fund), which is normally reported in other published documents. It also includes Fund 2 (Restricted General Fund) and Fund 7 (Plant Fund and Bond and Interest Fund).

# Iowa Community Colleges Certified Budget Report

	All Colleges				FY2024	FY2023	FY2022
	Fiscal Year 2025 Budget						
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	149,294,576	42,286,907	40,122,906	231,704,389	216,767,220	206,231,737	192,410,975
Utility Replacement Tax	4,027,798	1,108,830	1,080,561	6,217,189	4,889,835	3,289,962	3,391,497
Student Fees	24,219,316	-	-	24,219,316	23,336,043	21,518,300	20,753,462
Tuition	310,386,427	-	-	310,386,427	299,370,693	284,513,481	272,511,720
State Aid	235,385,836	844,375	50,811	236,281,022	242,118,140	223,371,370	215,564,991
Other State Aid	61,958,097	8,978,353	126,674	71,063,124	54,988,035	52,623,485	52,225,085
Federal Aid	83,628,377	5,991,250	-	89,619,627	88,169,448	61,447,164	173,746,198
Sales-Service	29,482,219	2,177,125	-	31,659,344	27,787,197	22,455,881	22,536,363
Other	183,102,438	107,724,773	1,150,000	291,977,211	237,733,862	284,946,129	262,427,702
Proceeds from Certificates	36,741,250	32,212,522	4,221,925	73,175,697	71,360,250	14,113,456	61,466,068
<b>Total Resources</b>	<b>1,118,226,334</b>	<b>201,324,135</b>	<b>46,752,877</b>	<b>1,366,303,346</b>	<b>1,266,520,723</b>	<b>1,174,510,965</b>	<b>1,277,034,061</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	143,305,612	32,125	-	143,337,737	141,661,229	132,757,501	129,891,364
Vocational and Technical	219,139,754	94,012	-	219,233,766	200,528,418	189,361,768	177,579,190
Adult Education	80,795,863	16,452	-	80,812,315	79,330,188	70,177,624	68,472,327
Cooperative Programs/Services	106,234,861	400,000	-	106,634,861	102,962,486	96,588,780	88,770,922
Administration	90,961,059	847,275	5,207,624	97,015,958	98,760,917	95,435,441	91,362,875
Student Services	124,818,781	-	-	124,818,781	119,993,701	95,641,156	126,575,013
Learning Resources	14,779,729	-	-	14,779,729	16,113,912	13,097,614	12,775,706
Physical Plant	149,502,005	180,966,340	23,893,020	354,361,365	354,007,431	279,393,698	233,796,698
General Institution	196,785,432	16,663,431	18,132,096	231,580,959	220,419,144	200,699,992	300,427,060
<b>Total Expenditures</b>	<b>1,126,323,096</b>	<b>199,019,635</b>	<b>47,232,740</b>	<b>1,372,575,471</b>	<b>1,333,777,426</b>	<b>1,173,153,574</b>	<b>1,229,651,155</b>
<b>Net Resources minus Expenditures</b>	<b>(8,096,762)</b>	<b>2,304,500</b>	<b>(479,863)</b>	<b>(6,272,125)</b>	<b>(67,256,703)</b>	<b>1,357,391</b>	<b>47,382,906</b>
Beginning Fund Balance	205,978,450	339,047,715	3,964,071	548,990,236	616,246,939	614,889,548	527,136,176
Ending Fund Balance	197,881,688	341,352,215	3,484,208	542,718,111	548,990,236	616,246,939	574,519,082

Estimated Total Tax Rate per \$1,000 Valuation 1.20902

# Iowa Community Colleges Certified Budget Report

Northeast Iowa Community College							
	Fiscal Year 2025 Budget				FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	6,116,963	2,747,383	4,256,000	13,120,346	12,274,155	11,962,319	11,601,968
Utility Replacement Tax	117,366	52,733	75,015	245,114	249,950	244,127	236,775
Student Fees	1,682,951	-	-	1,682,951	1,668,928	1,533,676	1,527,525
Tuition	14,005,292	-	-	14,005,292	13,925,006	12,800,163	12,603,774
State Aid	11,526,440	-	-	11,526,440	11,173,640	11,188,864	10,591,082
Other State Aid	3,200,576	27,997	43,303	3,271,876	3,201,041	2,321,590	2,431,990
Federal Aid	3,507,000	-	-	3,507,000	5,007,000	4,106,804	8,659,309
Sales-Service	27,000	-	-	27,000	27,000	195,439	132,069
Other	18,538,658	2,314,220	250,000	21,102,878	22,139,613	22,975,113	27,254,369
Proceeds from Certificates	3,000,000	-	-	3,000,000	4,000,000	-	-
<b>Total Resources</b>	<b>61,722,246</b>	<b>5,142,333</b>	<b>4,624,318</b>	<b>71,488,897</b>	<b>73,666,333</b>	<b>67,328,095</b>	<b>75,038,861</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	4,637,100	-	-	4,637,100	4,218,348	4,192,151	3,925,094
Vocational and Technical	12,823,248	-	-	12,823,248	11,102,629	11,342,901	10,771,165
Adult Education	5,380,654	-	-	5,380,654	4,509,501	4,978,898	4,364,404
Cooperative Programs/Services	12,932,882	-	-	12,932,882	13,368,407	18,292,462	16,924,270
Administration	2,107,773	-	-	2,107,773	2,488,274	1,099,301	2,312,092
Student Services	3,272,882	-	-	3,272,882	6,046,924	3,190,343	6,952,863
Learning Resources	1,165,109	-	-	1,165,109	755,977	1,106,137	733,400
Physical Plant	7,000,135	5,142,333	-	12,142,468	11,309,645	12,492,647	10,594,598
General Institution	12,594,830	-	4,624,318	17,219,148	20,106,732	7,607,690	15,644,944
<b>Total Expenditures</b>	<b>61,914,613</b>	<b>5,142,333</b>	<b>4,624,318</b>	<b>71,681,264</b>	<b>73,906,437</b>	<b>64,302,530</b>	<b>72,222,830</b>
<b>Net Resources minus Expenditures</b>	<b>(192,367)</b>	<b>-</b>	<b>-</b>	<b>(192,367)</b>	<b>(240,104)</b>	<b>3,025,565</b>	<b>2,816,031</b>
Beginning Fund Balance	15,283,844	48,448,712	765,803	64,498,359	64,738,463	61,712,898	58,896,867
Ending Fund Balance	15,091,477	48,448,712	765,803	64,305,992	64,498,359	64,738,463	61,712,898

Estimated Total Tax Rate per \$1,000 Valuation 0.94143

# Iowa Community Colleges Certified Budget Report

North Iowa Area Community College							
	Fiscal Year 2025 Budget				FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	5,853,391	1,784,651	1,940,861	9,578,903	10,468,439	9,104,331	8,762,676
Utility Replacement Tax	161,140	49,120	49,039	259,299	-	-	-
Student Fees	1,089,000	-	-	1,089,000	1,186,773	1,166,051	1,240,874
Tuition	11,457,000	-	-	11,457,000	11,074,861	10,582,521	11,456,490
State Aid	12,770,435	427,375	30,811	13,228,621	11,316,993	10,991,320	10,697,391
Other State Aid	1,632,678	3,000,000	-	4,632,678	2,793,091	1,823,896	1,770,845
Federal Aid	6,700	-	-	6,700	1,597,317	2,685,353	4,706,545
Sales-Service	3,090,000	-	-	3,090,000	250,000	246,618	137,488
Other	4,557,250	3,600,000	-	8,157,250	7,331,650	8,692,769	5,943,679
Proceeds from Certificates	-	-	-	-	-	-	-
<b>Total Resources</b>	<b>40,617,594</b>	<b>8,861,146</b>	<b>2,020,711</b>	<b>51,499,451</b>	<b>46,019,124</b>	<b>45,292,859</b>	<b>44,715,988</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	5,578,379	-	-	5,578,379	4,599,653	5,269,745	5,178,492
Vocational and Technical	6,131,585	-	-	6,131,585	5,542,578	5,750,321	5,457,416
Adult Education	4,412,238	-	-	4,412,238	4,166,011	3,264,097	4,616,177
Cooperative Programs/Services	4,465,761	-	-	4,465,761	3,977,698	5,511,670	2,252,168
Administration	1,900,436	-	-	1,900,436	1,240,254	1,621,965	1,963,418
Student Services	6,310,677	-	-	6,310,677	5,947,299	7,897,579	10,331,728
Learning Resources	405,692	-	-	405,692	387,492	234,665	487,795
Physical Plant	8,553,233	9,000,000	1,989,900	19,543,133	19,944,013	14,782,226	10,763,666
General Institution	4,933,391	18,419	-	4,951,810	5,654,693	2,674,268	3,432,019
<b>Total Expenditures</b>	<b>42,691,392</b>	<b>9,018,419</b>	<b>1,989,900</b>	<b>53,699,711</b>	<b>51,459,691</b>	<b>47,006,536</b>	<b>44,482,879</b>
<b>Net Resources minus Expenditures</b>	<b>(2,073,798)</b>	<b>(157,273)</b>	<b>30,811</b>	<b>(2,200,260)</b>	<b>(5,440,567)</b>	<b>(1,713,677)</b>	<b>233,109</b>
Beginning Fund Balance	17,714,611	(4,878,924)	362,367	13,198,054	18,638,621	20,352,298	20,119,188
Ending Fund Balance	15,640,813	(5,036,197)	393,178	10,997,794	13,198,054	18,638,621	20,352,297

Estimated Total Tax Rate per \$1,000 Valuation 1.06889



# Iowa Community Colleges Certified Budget Report

Indian Hills Community College							
	Fiscal Year 2025 Budget				FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	5,809,235	1,464,604	1,893,354	9,167,193	8,954,081	8,454,986	6,700,775
Utility Replacement Tax	206,493	52,054	65,687	324,234	343,474	345,874	274,113
Student Fees	1,600,000	-	-	1,600,000	1,500,000	1,422,599	1,348,159
Tuition	13,250,000	-	-	13,250,000	13,150,000	12,983,897	12,963,412
State Aid	16,463,807	-	-	16,463,807	16,463,807	16,000,872	15,583,807
Other State Aid	2,806,522	475,000	9,999	3,291,521	3,809,935	3,958,426	2,238,632
Federal Aid	8,125,000	-	-	8,125,000	5,740,000	4,346,758	9,376,171
Sales-Service	575,000	415,000	-	990,000	1,005,000	959,112	1,013,412
Other	11,140,000	20,000,000	-	31,140,000	32,900,000	25,157,870	16,268,948
Proceeds from Certificates	2,250,000	-	-	2,250,000	9,810,000	-	-
<b>Total Resources</b>	<b>62,226,057</b>	<b>22,406,658</b>	<b>1,969,040</b>	<b>86,601,755</b>	<b>93,676,297</b>	<b>73,630,394</b>	<b>65,767,429</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	5,600,000	-	-	5,600,000	5,325,000	5,465,448	5,058,333
Vocational and Technical	13,700,000	-	-	13,700,000	12,300,000	10,435,963	10,557,466
Adult Education	4,650,000	-	-	4,650,000	4,550,000	4,142,421	3,738,197
Cooperative Programs/Services	4,920,000	-	-	4,920,000	3,900,000	3,054,023	2,564,112
Administration	5,303,570	-	-	5,303,570	4,839,706	4,480,392	5,570,484
Student Services	7,450,000	-	-	7,450,000	6,700,000	6,000,450	10,842,235
Learning Resources	500,000	-	-	500,000	385,000	386,759	441,489
Physical Plant	8,600,000	22,400,000	1,875,988	32,875,988	44,440,286	27,166,718	12,326,731
General Institution	11,515,000	-	-	11,515,000	11,155,000	10,661,006	10,156,019
<b>Total Expenditures</b>	<b>62,238,570</b>	<b>22,400,000</b>	<b>1,875,988</b>	<b>86,514,558</b>	<b>93,594,992</b>	<b>71,793,180</b>	<b>61,255,066</b>
<b>Net Resources minus Expenditures</b>	<b>(12,513)</b>	<b>6,658</b>	<b>93,052</b>	<b>87,197</b>	<b>81,305</b>	<b>1,837,214</b>	<b>4,512,363</b>
Beginning Fund Balance	10,516,176	14,606,011	(93,052)	25,029,135	24,947,830	23,110,616	18,598,253
Ending Fund Balance	10,503,663	14,612,669	-	25,116,332	25,029,135	24,947,830	23,110,616
Estimated Total Tax Rate per \$1,000 Valuation						1.26138	

# Iowa Community Colleges Certified Budget Report

<b>Iowa Lakes Community College</b>							
	Fiscal Year 2025 Budget				FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	6,721,891	1,687,159	1,828,133	10,237,183	8,488,000	8,240,269	7,695,924
Utility Replacement Tax	172,766	43,373	44,980	261,119	239,350	237,809	238,296
Student Fees	785,250	-	-	785,250	725,000	724,684	687,209
Tuition	9,325,000	-	-	9,325,000	8,725,000	8,233,242	7,754,735
State Aid	10,610,000	-	-	10,610,000	10,410,473	10,128,121	9,874,933
Other State Aid	3,225,000	400,000	-	3,625,000	3,686,075	3,022,854	2,833,814
Federal Aid	4,800,000	-	-	4,800,000	4,629,000	1,952,556	4,330,459
Sales-Service	89,000	-	-	89,000	67,000	56,686	61,617
Other	8,525,000	-	-	8,525,000	9,905,000	9,178,735	7,494,289
Proceeds from Certificates	-	-	-	-	-	-	-
<b>Total Resources</b>	<b>44,253,907</b>	<b>2,130,532</b>	<b>1,873,113</b>	<b>48,257,552</b>	<b>46,874,898</b>	<b>41,774,956</b>	<b>40,971,276</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	5,900,000	-	-	5,900,000	5,730,000	5,638,880	5,502,627
Vocational and Technical	7,775,000	-	-	7,775,000	7,075,000	7,095,534	6,415,984
Adult Education	1,790,000	-	-	1,790,000	1,730,000	1,978,746	1,648,630
Cooperative Programs/Services	3,255,000	-	-	3,255,000	2,690,000	2,503,258	1,723,233
Administration	1,225,000	-	-	1,225,000	1,052,500	999,924	1,070,051
Student Services	3,860,000	-	-	3,860,000	2,925,000	3,041,181	2,476,557
Learning Resources	445,000	-	-	445,000	393,000	462,916	479,787
Physical Plant	3,510,000	2,500,000	2,284,000	8,294,000	7,325,000	6,799,243	4,008,922
General Institution	16,106,500	160,000	-	16,266,500	18,157,505	12,497,415	17,058,890
<b>Total Expenditures</b>	<b>43,866,500</b>	<b>2,660,000</b>	<b>2,284,000</b>	<b>48,810,500</b>	<b>47,078,005</b>	<b>41,017,097</b>	<b>40,384,681</b>
<b>Net Resources minus Expenditures</b>	<b>387,407</b>	<b>(529,468)</b>	<b>(410,887)</b>	<b>(552,948)</b>	<b>(203,107)</b>	<b>757,859</b>	<b>586,595</b>
Beginning Fund Balance	3,745,205	568,549	2,000,896	6,314,650	6,517,757	5,759,898	5,391,607
Ending Fund Balance	4,132,612	39,081	1,590,009	5,761,702	6,314,650	6,517,757	5,978,202
Estimated Total Tax Rate per \$1,000 Valuation						1.21926	

# Iowa Community Colleges Certified Budget Report

Northwest Iowa Community College							
	Fiscal Year 2025 Budget				FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	4,270,220	1,232,953	1,226,717	6,729,890	6,186,192	5,956,045	5,556,126
Utility Replacement Tax	71,365	20,606	18,633	110,604	104,932	99,589	94,846
Student Fees	513,727	-	-	513,727	421,000	502,100	345,195
Tuition	7,238,099	-	-	7,238,099	6,847,000	6,645,327	6,053,656
State Aid	5,351,501	-	-	5,351,501	5,226,186	6,247,191	5,258,348
Other State Aid	989,989	10,554	11,749	1,012,292	953,479	2,119,514	924,405
Federal Aid	380,000	-	-	380,000	780,000	811,380	1,970,956
Sales-Service	22,000	-	-	22,000	2,000	-	9,438
Other	5,419,376	1,476,000	800,000	7,695,376	7,708,000	4,912,717	2,192,681
Proceeds from Certificates	1,500,000	-	-	1,500,000	5,700,000	-	-
<b>Total Resources</b>	<b>25,756,277</b>	<b>2,740,113</b>	<b>2,057,099</b>	<b>30,553,489</b>	<b>33,928,789</b>	<b>27,293,863</b>	<b>22,405,651</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	2,018,419	-	-	2,018,419	1,807,000	1,710,770	1,436,578
Vocational and Technical	6,519,480	-	-	6,519,480	5,567,000	4,620,127	4,636,052
Adult Education	1,059,986	-	-	1,059,986	983,000	1,075,927	949,993
Cooperative Programs/Services	1,500,000	-	-	1,500,000	1,500,000	1,415,956	834,889
Administration	1,656,042	-	2,105,350	3,761,392	2,820,400	3,252,280	3,500,293
Student Services	1,868,741	-	-	1,868,741	1,673,000	1,754,371	1,463,899
Learning Resources	213,347	-	-	213,347	191,000	92,635	73,202
Physical Plant	5,940,822	2,025,000	-	7,965,822	14,056,000	9,687,779	9,436,991
General Institution	7,116,789	-	-	7,116,789	5,073,000	5,146,842	6,247,448
<b>Total Expenditures</b>	<b>27,893,626</b>	<b>2,025,000</b>	<b>2,105,350</b>	<b>32,023,976</b>	<b>33,670,400</b>	<b>28,756,687</b>	<b>28,579,345</b>
<b>Net Resources minus Expenditures</b>	<b>(2,137,349)</b>	<b>715,113</b>	<b>(48,251)</b>	<b>(1,470,487)</b>	<b>258,389</b>	<b>(1,462,824)</b>	<b>(6,173,694)</b>
Beginning Fund Balance	4,656,307	(1,339,941)	26,150	3,342,516	3,084,127	4,546,951	10,650,936
Ending Fund Balance	2,518,958	(624,828)	(22,101)	1,872,029	3,342,516	3,084,127	4,477,242

Estimated Total Tax Rate per \$1,000 Valuation 1.08693

# Iowa Community Colleges Certified Budget Report

<b>Iowa Central Community College</b>							
	Fiscal Year 2025 Budget				FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	9,798,942	2,076,416	2,946,323	14,821,681	13,257,247	12,054,716	9,929,651
Utility Replacement Tax	288,678	61,167	81,363	431,208	399,317	352,303	295,492
Student Fees	2,424,000	-	-	2,424,000	2,400,000	2,232,043	1,984,702
Tuition	22,410,000	-	-	22,410,000	21,100,000	22,312,505	21,643,432
State Aid	13,413,760	-	-	13,413,760	13,013,760	12,590,460	12,209,860
Other State Aid	3,580,000	420,000	30,000	4,030,000	4,198,300	3,951,942	3,487,228
Federal Aid	4,930,000	-	-	4,930,000	6,929,000	6,288,720	13,305,809
Sales-Service	1,100,000	200,000	-	1,300,000	1,250,000	1,155,488	2,988,346
Other	5,300,000	12,000,000	-	17,300,000	28,100,000	11,302,796	7,197,487
Proceeds from Certificates	2,000,000	-	-	2,000,000	-	-	-
<b>Total Resources</b>	<b>65,245,380</b>	<b>14,757,583</b>	<b>3,057,686</b>	<b>83,060,649</b>	<b>90,647,624</b>	<b>72,240,973</b>	<b>73,042,007</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	7,700,000	-	-	7,700,000	7,600,000	7,320,601	6,164,242
Vocational and Technical	11,400,000	-	-	11,400,000	11,274,722	10,281,204	8,608,906
Adult Education	3,675,000	-	-	3,675,000	3,527,855	3,392,531	3,227,891
Cooperative Programs/Services	6,683,885	400,000	-	7,083,885	7,344,653	3,919,382	2,255,111
Administration	3,700,000	646,150	3,102,274	7,448,424	7,053,241	5,572,912	5,299,840
Student Services	8,730,000	-	-	8,730,000	8,500,000	6,789,516	6,082,389
Learning Resources	70,000	-	-	70,000	70,000	58,739	54,676
Physical Plant	8,225,000	13,490,000	-	21,715,000	35,253,000	24,726,274	10,044,166
General Institution	15,214,135	-	-	15,214,135	18,068,810	19,842,008	27,464,030
<b>Total Expenditures</b>	<b>65,398,020</b>	<b>14,536,150</b>	<b>3,102,274</b>	<b>83,036,444</b>	<b>98,692,281</b>	<b>81,903,167</b>	<b>69,201,251</b>
<b>Net Resources minus Expenditures</b>	<b>(152,640)</b>	<b>221,433</b>	<b>(44,588)</b>	<b>24,205</b>	<b>(8,044,657)</b>	<b>(9,662,194)</b>	<b>3,840,756</b>
Beginning Fund Balance	11,583,521	2,046,788	45,803	13,676,112	21,720,769	31,382,963	25,202,207
Ending Fund Balance	11,430,881	2,268,221	1,215	13,700,317	13,676,112	21,720,769	29,042,963
Estimated Total Tax Rate per \$1,000 Valuation						1.42738	

# Iowa Community Colleges Certified Budget Report

<b>Iowa Valley Community College District</b>							
Fiscal Year 2025 Budget					FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	5,059,888	1,180,487	4,167,483	10,407,858	10,270,136	10,628,676	8,953,672
Utility Replacement Tax	219,099	51,119	168,917	439,135	424,829	69,581	404,938
Student Fees	2,000,000	-	-	2,000,000	1,790,000	1,726,162	1,713,600
Tuition	11,341,000	-	-	11,341,000	10,480,000	9,421,455	9,120,500
State Aid	10,295,953	-	-	10,295,953	10,044,832	9,755,374	9,495,500
Other State Aid	3,368,000	-	-	3,368,000	1,651,043	1,565,857	1,896,959
Federal Aid	1,182,500	-	-	1,182,500	1,097,500	851,009	4,960,139
Sales-Service	250,000	-	-	250,000	140,000	109,539	79,525
Other	10,470,150	8,768,394	100,000	19,338,544	10,714,319	3,245,531	10,009,832
Proceeds from Certificates	-	-	-	-	-	-	15,923,076
<b>Total Resources</b>	<b>44,186,590</b>	<b>10,000,000</b>	<b>4,436,400</b>	<b>58,622,990</b>	<b>46,612,659</b>	<b>37,373,184</b>	<b>62,557,741</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	9,816,500	-	-	9,816,500	8,601,500	8,136,404	8,306,237
Vocational and Technical	5,901,000	-	-	5,901,000	3,594,000	3,616,661	4,382,014
Adult Education	3,074,000	-	-	3,074,000	2,895,000	2,087,546	2,021,750
Cooperative Programs/Services	6,693,000	-	-	6,693,000	3,816,000	642,800	1,825,251
Administration	9,569,644	-	-	9,569,644	7,637,000	6,778,083	7,640,215
Student Services	4,666,000	-	-	4,666,000	3,751,500	3,734,945	5,281,838
Learning Resources	412,000	-	-	412,000	327,000	312,564	313,739
Physical Plant	2,827,500	10,000,000	4,436,400	17,263,900	20,543,618	13,295,949	24,279,872
General Institution	3,660,000	-	-	3,660,000	3,041,000	2,830,201	5,109,932
<b>Total Expenditures</b>	<b>46,619,644</b>	<b>10,000,000</b>	<b>4,436,400</b>	<b>61,056,044</b>	<b>54,206,618</b>	<b>41,435,153</b>	<b>59,160,848</b>
<b>Net Resources minus Expenditures</b>	<b>(2,433,054)</b>	<b>-</b>	<b>-</b>	<b>(2,433,054)</b>	<b>(7,593,959)</b>	<b>(4,061,969)</b>	<b>3,396,893</b>
Beginning Fund Balance	7,362,033	1	-	7,362,034	14,955,993	19,017,962	15,621,068
Ending Fund Balance	4,928,979	1	-	4,928,980	7,362,034	14,955,993	19,017,961
Estimated Total Tax Rate per \$1,000 Valuation						1.73971	

# Iowa Community Colleges Certified Budget Report

## Hawkeye Community College

	Fiscal Year 2025 Budget				FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	8,538,713	2,182,119	2,875,994	13,596,826	12,983,647	12,583,296	11,930,883
Utility Replacement Tax	203,361	51,970	61,383	316,714	318,161	457,363	450,636
Student Fees	1,737,511	-	-	1,737,511	1,686,904	1,087,873	1,637,935
Tuition	20,454,941	-	-	20,454,941	19,859,166	18,783,618	18,544,919
State Aid	15,898,768	-	-	15,898,768	15,498,768	14,902,662	14,478,952
Other State Aid	2,875,367	1,424,052	31,623	4,331,042	2,873,307	3,080,681	3,098,027
Federal Aid	3,872,873	-	-	3,872,873	3,760,071	3,662,769	7,670,087
Sales-Service	618,479	-	-	618,479	600,465	794,425	559,301
Other	10,279,983	-	-	10,279,983	13,980,566	15,489,317	10,405,962
Proceeds from Certificates	3,000,000	10,000,000	-	13,000,000	410,000	1,415,000	1,885,000
<b>Total Resources</b>	<b>67,479,996</b>	<b>13,658,141</b>	<b>2,969,000</b>	<b>84,107,137</b>	<b>71,971,055</b>	<b>72,257,004</b>	<b>70,661,702</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	7,882,190	-	-	7,882,190	7,735,363	7,377,425	6,738,320
Vocational and Technical	13,445,892	-	-	13,445,892	14,739,660	12,767,862	11,519,986
Adult Education	6,782,642	-	-	6,782,642	6,712,935	6,701,259	6,038,524
Cooperative Programs/Services	8,808,856	-	-	8,808,856	5,843,723	6,222,398	5,684,171
Administration	2,616,489	-	-	2,616,489	2,573,869	2,504,717	2,206,759
Student Services	5,117,087	-	-	5,117,087	5,032,448	4,891,910	4,769,202
Learning Resources	671,110	-	-	671,110	659,896	640,996	665,339
Physical Plant	4,904,491	15,000,000	3,069,000	22,973,491	14,321,749	24,484,583	21,321,896
General Institution	17,669,939	-	-	17,669,939	17,485,509	13,124,061	21,802,050
<b>Total Expenditures</b>	<b>67,898,696</b>	<b>15,000,000</b>	<b>3,069,000</b>	<b>85,967,696</b>	<b>75,105,152</b>	<b>78,715,211</b>	<b>80,746,247</b>
<b>Net Resources minus Expenditures</b>	<b>(418,700)</b>	<b>(1,341,859)</b>	<b>(100,000)</b>	<b>(1,860,559)</b>	<b>(3,134,097)</b>	<b>(6,458,207)</b>	<b>(10,084,545)</b>
Beginning Fund Balance	19,897,547	2,285,589	118,955	22,302,091	25,436,188	31,894,395	41,978,940
Ending Fund Balance	19,478,847	943,730	18,955	20,441,532	22,302,091	25,436,188	31,894,395

Estimated Total Tax Rate per \$1,000 Valuation 1.23407

# Iowa Community Colleges Certified Budget Report

## Eastern Iowa Community College

	Fiscal Year 2025 Budget				FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	8,603,687	3,461,853	4,347,858	16,413,398	15,829,021	15,304,669	14,610,964
Utility Replacement Tax	270,366	108,799	130,142	509,307	504,430	506,391	448,522
Student Fees	2,270,500	-	-	2,270,500	2,323,500	1,416,655	1,393,195
Tuition	25,165,095	-	-	25,165,095	25,265,002	21,522,413	20,478,143
State Aid	19,998,526	-	-	19,998,526	19,995,250	18,919,128	18,363,876
Other State Aid	9,311,142	1,252,012	-	10,563,154	10,404,521	3,021,002	3,238,330
Federal Aid	18,664,562	5,991,250	-	24,655,812	21,851,750	6,897,947	12,729,516
Sales-Service	5,120,271	280,125	-	5,400,396	5,290,047	1,300,637	1,604,507
Other	11,991,637	2,250,125	-	14,241,762	14,246,525	37,740,818	25,135,204
Proceeds from Certificates	4,991,250	12,212,522	-	17,203,772	22,190,250	-	-
<b>Total Resources</b>	<b>106,387,036</b>	<b>25,556,686</b>	<b>4,478,000</b>	<b>136,421,722</b>	<b>137,900,296</b>	<b>106,629,660</b>	<b>98,002,257</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	13,125,156	32,125	-	13,157,281	13,960,150	10,561,566	11,547,079
Vocational and Technical	22,233,250	94,012	-	22,327,262	22,893,287	12,123,413	11,964,495
Adult Education	8,610,381	16,452	-	8,626,833	8,853,125	4,991,858	5,359,308
Cooperative Programs/Services	10,367,370	-	-	10,367,370	10,651,273	6,192,057	4,829,084
Administration	14,716,375	201,125	-	14,917,500	15,251,351	9,385,912	8,234,724
Student Services	6,021,545	-	-	6,021,545	6,321,545	7,117,311	9,036,877
Learning Resources	3,512,541	-	-	3,512,541	3,101,452	783,478	691,628
Physical Plant	15,824,640	19,125,012	4,478,000	39,427,652	48,335,533	39,888,808	34,673,847
General Institution	13,777,500	485,012	-	14,262,512	14,692,792	8,609,527	8,396,221
<b>Total Expenditures</b>	<b>108,188,758</b>	<b>19,953,738</b>	<b>4,478,000</b>	<b>132,620,496</b>	<b>144,060,508</b>	<b>99,653,930</b>	<b>94,733,263</b>
<b>Net Resources minus Expenditures</b>	<b>(1,801,722)</b>	<b>5,602,948</b>	<b>-</b>	<b>3,801,226</b>	<b>(6,160,212)</b>	<b>6,975,730</b>	<b>3,268,994</b>
Beginning Fund Balance	31,203,392	43,121,769	68,924	74,394,085	80,554,297	73,578,567	70,309,574
Ending Fund Balance	29,401,670	48,724,717	68,924	78,195,311	74,394,085	80,554,297	73,578,568

Estimated Total Tax Rate per \$1,000 Valuation 0.94793

# Iowa Community Colleges Certified Budget Report

## Kirkwood Community College

	Fiscal Year 2025 Budget				FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	27,621,227	5,950,634	8,022,660	41,594,521	39,740,533	39,330,464	37,493,070
Utility Replacement Tax	577,403	124,422	155,415	857,240	854,078	-	-
Student Fees	1,716,000	-	-	1,716,000	2,000,000	1,642,518	1,608,767
Tuition	52,265,000	-	-	52,265,000	49,000,000	47,604,333	44,650,590
State Aid	36,324,000	-	-	36,324,000	35,700,000	34,639,366	33,626,681
Other State Aid	6,931,000	-	-	6,931,000	9,300,000	6,362,531	11,173,236
Federal Aid	6,572,000	-	-	6,572,000	12,600,000	6,379,668	38,273,238
Sales-Service	16,571,000	-	-	16,571,000	17,100,000	15,528,251	13,688,675
Other	19,623,944	11,974,944	-	31,598,888	13,500,000	35,781,708	40,900,563
Proceeds from Certificates	6,000,000	-	4,221,925	10,221,925	7,250,000	9,828,822	39,654,078
<b>Total Resources</b>	<b>174,201,574</b>	<b>18,050,000</b>	<b>12,400,000</b>	<b>204,651,574</b>	<b>187,044,611</b>	<b>197,097,661</b>	<b>261,068,898</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	26,975,000	-	-	26,975,000	27,675,000	25,035,878	23,578,282
Vocational and Technical	34,196,000	-	-	34,196,000	25,500,000	31,670,787	28,728,634
Adult Education	11,265,000	-	-	11,265,000	10,700,000	10,372,513	9,988,393
Cooperative Programs/Services	12,125,000	-	-	12,125,000	16,225,000	11,068,612	13,771,904
Administration	28,001,574	-	-	28,001,574	36,129,232	42,803,506	35,104,037
Student Services	19,381,000	-	-	19,381,000	27,200,000	17,902,535	18,981,636
Learning Resources	2,591,000	-	-	2,591,000	2,500,000	2,379,179	2,235,347
Physical Plant	15,752,000	2,050,000	-	17,802,000	12,700,000	16,005,343	10,800,846
General Institution	23,915,000	16,000,000	12,400,000	52,315,000	39,663,258	52,637,715	106,664,124
<b>Total Expenditures</b>	<b>174,201,574</b>	<b>18,050,000</b>	<b>12,400,000</b>	<b>204,651,574</b>	<b>198,292,490</b>	<b>209,876,068</b>	<b>249,853,203</b>
<b>Net Resources minus Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,247,879)</b>	<b>(12,778,407)</b>	<b>11,215,695</b>
Beginning Fund Balance	36,999,001	116,075,967	278,117	153,353,085	164,600,964	177,379,371	123,798,213
Ending Fund Balance	36,999,001	116,075,967	278,117	153,353,085	153,353,085	164,600,964	135,013,908

Estimated Total Tax Rate per \$1,000 Valuation 1.39550



# Iowa Community Colleges Certified Budget Report

Des Moines Area Community College							
	Fiscal Year 2025 Budget			FY2024	FY2023	FY2022	
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	32,954,428	11,988,057	-	44,942,485	41,924,859	37,675,725	34,904,382
Utility Replacement Tax	688,293	250,365	-	938,658	-	-	-
Student Fees	2,349,000	-	-	2,349,000	1,809,000	2,088,117	1,882,744
Tuition	66,534,928	-	-	66,534,928	63,802,305	61,255,789	55,632,014
State Aid	40,241,716	-	-	40,241,716	51,894,750	37,667,677	36,393,872
Other State Aid	12,464,860	563,125	-	13,027,985	1,795,100	10,639,736	9,778,962
Federal Aid	15,885,308	-	-	15,885,308	8,138,355	11,901,170	31,092,838
Sales-Service	344,000	532,000	-	876,000	376,000	288,240	625,778
Other	48,715,547	10,700,000	-	59,415,547	40,641,453	67,679,186	63,377,498
Proceeds from Certificates	-	-	-	-	-	-	-
<b>Total Resources</b>	<b>220,178,080</b>	<b>24,033,547</b>	<b>-</b>	<b>244,211,627</b>	<b>210,381,822</b>	<b>229,195,640</b>	<b>233,688,088</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	31,565,772	-	-	31,565,772	31,569,844	29,098,984	28,870,957
Vocational and Technical	50,060,544	-	-	50,060,544	45,857,386	47,673,816	45,241,154
Adult Education	20,391,608	-	-	20,391,608	21,259,254	17,095,507	14,838,588
Cooperative Programs/Services	17,195,714	-	-	17,195,714	17,134,239	30,138,637	25,145,737
Administration	5,083,328	-	-	5,083,328	5,083,328	3,962,273	3,701,573
Student Services	16,659,606	-	-	16,659,606	16,889,340	14,892,112	14,487,926
Learning Resources	3,681,062	-	-	3,681,062	3,671,060	3,643,621	3,658,607
Physical Plant	35,946,814	25,967,621	-	61,914,435	59,008,775	36,238,346	35,933,819
General Institution	38,266,086	-	-	38,266,086	31,067,366	32,679,474	45,690,480
<b>Total Expenditures</b>	<b>218,850,534</b>	<b>25,967,621</b>	<b>-</b>	<b>244,818,155</b>	<b>231,540,592</b>	<b>215,422,770</b>	<b>217,568,841</b>
<b>Net Resources minus Expenditures</b>	<b>1,327,546</b>	<b>(1,934,074)</b>	<b>-</b>	<b>(606,528)</b>	<b>(21,158,770)</b>	<b>13,772,870</b>	<b>16,119,247</b>
Beginning Fund Balance	15,102,215	4,229,321	-	19,331,536	40,490,306	26,717,436	14,788,388
Ending Fund Balance	16,429,761	2,295,247	-	18,725,008	19,331,536	40,490,306	30,907,635

Estimated Total Tax Rate per \$1,000 Valuation 0.75916

# Iowa Community Colleges Certified Budget Report

Western Iowa Tech Community College							
	Fiscal Year 2025 Budget			FY2024	FY2023	FY2022	
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	8,724,154	2,229,538	-	10,953,692	9,832,454	9,731,923	9,319,899
Utility Replacement Tax	351,636	89,863	-	441,499	403,560	-	-
Student Fees	3,300,000	-	-	3,300,000	3,298,500	3,208,678	2,956,743
Tuition	15,500,000	-	-	15,500,000	15,215,500	14,484,126	13,933,366
State Aid	13,000,000	-	-	13,000,000	12,721,826	12,311,796	11,943,091
Other State Aid	2,555,000	1,000,000	-	3,555,000	2,989,491	2,556,493	2,778,584
Federal Aid	5,775,000	-	-	5,775,000	3,784,071	4,299,812	11,891,287
Sales-Service	225,000	750,000	-	975,000	203,000	405,833	185,017
Other	7,000,000	14,000,000	-	21,000,000	8,373,653	8,344,336	9,475,805
Proceeds from Certificates	12,000,000	-	-	12,000,000	12,000,000	2,869,634	4,003,914
<b>Total Resources</b>	<b>68,430,790</b>	<b>18,069,401</b>	<b>-</b>	<b>86,500,191</b>	<b>68,822,055</b>	<b>58,212,631</b>	<b>66,487,706</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	3,551,203	-	-	3,551,203	3,929,964	3,216,448	3,127,788
Vocational and Technical	13,197,943	-	-	13,197,943	16,113,071	13,234,379	13,080,507
Adult Education	1,982,581	-	-	1,982,581	2,414,323	3,231,898	3,230,492
Cooperative Programs/Services	12,494,100	-	-	12,494,100	12,334,800	3,582,670	4,970,898
Administration	3,507,104	-	-	3,507,104	2,749,685	3,209,705	6,308,344
Student Services	9,820,272	-	-	9,820,272	8,527,030	3,962,774	8,120,763
Learning Resources	235,283	-	-	235,283	251,987	220,001	228,066
Physical Plant	9,940,945	18,069,401	-	28,010,346	13,841,814	14,556,356	17,355,655
General Institution	11,639,284	-	-	11,639,284	11,256,416	9,867,468	9,228,759
<b>Total Expenditures</b>	<b>66,368,715</b>	<b>18,069,401</b>	<b>-</b>	<b>84,438,116</b>	<b>71,419,090</b>	<b>55,081,699</b>	<b>65,651,272</b>
<b>Net Resources minus Expenditures</b>	<b>2,062,075</b>	<b>-</b>	<b>-</b>	<b>2,062,075</b>	<b>(2,597,035)</b>	<b>3,130,932</b>	<b>836,434</b>
Beginning Fund Balance	6,315,788	13,746,874	-	20,062,662	22,659,697	19,528,765	18,692,331
Ending Fund Balance	8,377,863	13,746,874	-	22,124,737	20,062,662	22,659,697	19,528,765
Estimated Total Tax Rate per \$1,000 Valuation						0.99488	

# Iowa Community Colleges Certified Budget Report

<b>Iowa Western Community College</b>							
Fiscal Year 2025 Budget					FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	10,370,912	2,510,231	5,574,793	18,455,936	15,967,349	15,964,326	16,025,151
Utility Replacement Tax	353,888	85,652	184,939	624,479	574,847	584,729	582,944
Student Fees	1,519,797	-	-	1,519,797	1,314,797	1,510,423	1,323,624
Tuition	23,464,726	-	-	23,464,726	23,314,726	21,256,219	21,997,808
State Aid	14,254,299	-	-	14,254,299	13,861,869	13,648,380	13,056,513
Other State Aid	5,016,237	-	-	5,016,237	3,174,986	4,390,924	2,760,858
Federal Aid	6,387,864	-	-	6,387,864	8,782,264	3,801,821	12,653,553
Sales-Service	843,903	-	-	843,903	871,491	755,338	797,774
Other	3,792,433	14,101,090	-	17,893,523	18,788,414	20,569,127	17,019,052
Proceeds from Certificates	-	10,000,000	-	10,000,000	10,000,000	-	-
<b>Total Resources</b>	<b>66,004,059</b>	<b>26,696,973</b>	<b>5,759,732</b>	<b>98,460,764</b>	<b>96,650,743</b>	<b>82,481,287</b>	<b>86,217,277</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	8,876,363	-	-	8,876,363	9,357,846	8,551,409	8,689,782
Vocational and Technical	10,288,112	-	-	10,288,112	8,223,905	9,291,048	7,581,035
Adult Education	3,267,173	-	-	3,267,173	3,109,404	3,124,278	2,803,319
Cooperative Programs/Services	2,309,933	-	-	2,309,933	2,364,693	1,575,134	2,069,907
Administration	6,468,087	-	-	6,468,087	5,260,404	6,121,446	4,883,208
Student Services	8,591,811	-	-	8,591,811	11,227,684	6,131,181	15,149,539
Learning Resources	227,495	-	-	227,495	219,294	219,167	203,638
Physical Plant	13,365,745	26,696,973	5,759,732	45,822,450	43,116,082	27,972,078	21,882,498
General Institution	10,862,344	-	-	10,862,344	15,059,156	11,439,276	11,175,766
<b>Total Expenditures</b>	<b>64,257,063</b>	<b>26,696,973</b>	<b>5,759,732</b>	<b>96,713,768</b>	<b>97,938,468</b>	<b>74,425,017</b>	<b>74,438,692</b>
<b>Net Resources minus Expenditures</b>	<b>1,746,996</b>	<b>-</b>	<b>-</b>	<b>1,746,996</b>	<b>(1,287,725)</b>	<b>8,056,270</b>	<b>11,778,585</b>
Beginning Fund Balance	12,498,913	92,346,354	219,611	105,064,878	106,352,603	98,296,333	86,517,748
Ending Fund Balance	14,245,909	92,346,354	219,611	106,811,874	105,064,878	106,352,603	98,296,333
Estimated Total Tax Rate per \$1,000 Valuation						1.47643	

# Iowa Community Colleges Certified Budget Report

<b>Southwestern Community College</b>							
Fiscal Year 2025 Budget				FY2024	FY2023	FY2022	
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	3,302,479	812,401	-	4,114,880	3,676,017	3,377,838	3,256,515
Utility Replacement Tax	94,597	23,267	-	117,864	104,236	97,652	92,777
Student Fees	650,000	-	-	650,000	647,000	693,933	561,317
Tuition	6,603,500	-	-	6,603,500	6,571,500	6,346,028	5,938,036
State Aid	5,425,000	-	-	5,425,000	5,319,822	5,121,413	4,979,075
Other State Aid	2,252,743	405,613	-	2,658,356	1,982,700	1,331,282	1,336,693
Federal Aid	1,820,000	-	-	1,820,000	1,770,000	1,377,464	3,557,173
Sales-Service	13,500	-	-	13,500	13,500	580	1,280
Other	7,250,000	6,300,000	-	13,550,000	6,939,000	3,391,768	6,723,847
Proceeds from Certificates	-	-	-	-	-	-	-
<b>Total Resources</b>	<b>27,411,819</b>	<b>7,541,281</b>	<b>-</b>	<b>34,953,100</b>	<b>27,023,775</b>	<b>21,737,958</b>	<b>26,446,713</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	3,950,000	-	-	3,950,000	3,750,000	3,529,704	3,087,245
Vocational and Technical	4,165,000	-	-	4,165,000	4,050,000	3,651,284	3,559,338
Adult Education	2,065,000	-	-	2,065,000	1,350,000	1,233,667	1,225,149
Cooperative Programs/Services	1,750,000	-	-	1,750,000	1,100,000	850,661	1,067,189
Administration	2,293,000	-	-	2,293,000	2,532,000	1,839,815	1,749,814
Student Services	3,425,000	-	-	3,425,000	3,375,000	2,194,157	3,986,323
Learning Resources	235,000	-	-	235,000	225,000	200,301	189,304
Physical Plant	3,960,000	7,500,000	-	11,460,000	6,029,986	3,533,104	4,740,089
General Institution	5,540,000	-	-	5,540,000	4,474,626	4,584,833	6,013,662
<b>Total Expenditures</b>	<b>27,383,000</b>	<b>7,500,000</b>	<b>-</b>	<b>34,883,000</b>	<b>26,886,612</b>	<b>21,617,526</b>	<b>25,618,113</b>
<b>Net Resources minus Expenditures</b>	<b>28,819</b>	<b>41,281</b>	<b>-</b>	<b>70,100</b>	<b>137,163</b>	<b>120,432</b>	<b>828,600</b>
Beginning Fund Balance	5,098,258	3,115,479	-	8,213,737	8,076,574	7,956,142	7,127,542
Ending Fund Balance	5,127,077	3,156,760	-	8,283,837	8,213,737	8,076,574	7,956,142
Estimated Total Tax Rate per \$1,000 Valuation						1.02568	

# Iowa Community Colleges Certified Budget Report

<b>Southeastern Community College</b>							
	Fiscal Year 2025 Budget				FY2024	FY2023	FY2022
	General Funds	Plant Funds	Bond & Interest	Total of All Funds	Re-estimated Budget	Audited Actual	Audited Actual
<b>Resources:</b>							
Taxes Levied on Property	5,548,446	978,421	1,042,730	7,569,597	6,915,090	5,862,154	5,669,319
Utility Replacement Tax	251,347	44,320	45,048	340,715	368,671	294,544	272,158
Student Fees	581,580	-	-	581,580	564,641	562,788	541,873
Tuition	11,371,846	-	-	11,371,846	11,040,627	10,281,845	9,740,845
State Aid	9,811,631	417,000	20,000	10,248,631	9,476,164	9,258,746	9,012,010
Other State Aid	1,748,983	-	-	1,748,983	2,174,966	2,476,757	2,476,522
Federal Aid	1,719,570	-	-	1,719,570	1,703,120	2,083,933	8,569,118
Sales-Service	593,066	-	-	593,066	591,694	659,695	652,136
Other	10,498,460	240,000	-	10,738,460	2,465,669	10,484,338	13,028,486
Proceeds from Certificates	2,000,000	-	-	2,000,000	-	-	-
<b>Total Resources</b>	<b>44,124,929</b>	<b>1,679,741</b>	<b>1,107,778</b>	<b>46,912,448</b>	<b>35,300,642</b>	<b>41,964,800</b>	<b>49,962,467</b>
<b>Expenditures:</b>							
Liberal Arts and Sciences	6,129,530	-	-	6,129,530	5,801,561	7,652,088	8,680,308
Vocational and Technical	7,302,700	-	-	7,302,700	6,695,180	5,806,468	5,075,038
Adult Education	2,389,600	-	-	2,389,600	2,569,780	2,506,478	4,421,512
Cooperative Programs/Services	733,360	-	-	733,360	712,000	1,619,060	2,852,998
Administration	2,812,637	-	-	2,812,637	2,049,673	1,803,210	1,818,023
Student Services	19,644,160	-	-	19,644,160	5,876,931	6,140,791	8,611,238
Learning Resources	415,090	-	-	415,090	2,975,754	2,356,456	2,319,689
Physical Plant	5,150,680	2,000,000	-	7,150,680	3,781,930	7,764,244	5,633,102
General Institution	3,974,634	-	1,107,778	5,082,412	5,463,281	6,498,208	6,342,716
<b>Total Expenditures</b>	<b>48,552,391</b>	<b>2,000,000</b>	<b>1,107,778</b>	<b>51,660,169</b>	<b>35,926,090</b>	<b>42,147,003</b>	<b>45,754,624</b>
<b>Net Resources minus Expenditures</b>	<b>(4,427,462)</b>	<b>(320,259)</b>	<b>-</b>	<b>(4,747,721)</b>	<b>(625,448)</b>	<b>(182,203)</b>	<b>4,207,843</b>
Beginning Fund Balance	8,001,639	4,675,166	170,497	12,847,302	13,472,750	13,654,953	9,443,314
Ending Fund Balance	3,574,177	4,354,907	170,497	8,099,581	12,847,302	13,472,750	13,651,157

Estimated Total Tax Rate per \$1,000 Valuation      1.55670