

May Commission Meeting

May 17, 2024

Iowa College Aid

400 E 14th St.

Des Moines, IA 50319

Conference ID:

Meeting Book - May Commission Meeting

May 2024 Agenda

1. Director's Report

Director's Report

Commissioner
Snow

2. Bureau Chief's Report

Bureau Chief's Report

Chief Ford

3. Meeting Minutes

March 22, 2024 Commission Meeting Minutes

Yes

Commissioner
Stork

4. Administrative Rules

Administrative Rules - Notice of Intended Action

Yes

Chief Brown

5. FY25 Board Meeting Dates

FY25 Meeting Dates

Yes

Commissioner
Stork

6. Staff Reports

Financial Aid Program Updates

Chief Brown

FAFSA & ISIRS Updates

Postsecondary Reg SARA & Exemptions

Community Engagement Updates

Chief Sibaouih

Financial Report

Chief Ntem

FY24 April Financials for Board Meeting

Upcoming Board Meetings

Chief Ford

FY25 Meeting Dates

7. Committee Reports

Audit & Finance Committee Report

Commissioner
Fitzgibbon
Commissioner
Mulholland

Legislative Committee Report

8. Commissioner Comments

9. Adjournment

UPCOMING MEETING DATES:
TBD

IOWA COLLEGE STUDENT AID COMMISSION

Director's Updates

May 17, 2024

Iowa Department of Education Director, Commissioner Snow, will provide department updates.

IOWA COLLEGE STUDENT AID COMMISSION
Executive Director & Bureau Chief's Report
May 17, 2024

With the end of the legislative session, we're pleased that House File 2153 was unanimously passed through both chambers of the legislature and signed into law by Governor Reynolds April 19. The bill changes reporting requirements for many Iowa College Aid financial aid programs and consolidates those reports into a single annual report. Its passage will reduce the time and energy staff devote to multiple reports and allow them to focus those efforts and energies on our programs and mission.

In the same spirit of efficiency, we are evaluating the effectiveness and need for our Weekly Report to commissioners in conjunction with other periodic reports and updates throughout the Department of Education. I implore you to share any thoughts with me on the efficacy of this report, and adjustments to either content, frequency or delivery would make it a more appropriate resource for our commissioners and other valued stakeholders.

Scholarships & Grants

We are currently in the final stages of issuing our report on the Education Training Voucher program. Using custom data sets from the Free Application for Federal Student Aid (FAFSA), Iowa College Aid Processing System (ICAPS) and National Student Clearinghouse (NSC), the report provides the demographic composition and distribution of each cohort and details how ETV recipients progress through postsecondary education.

Staff recently selected recipients for various scholarship and grant awards, including the Mental Health Professional Loan Repayment Program. The program received 71 applications and made 13 awards. Those 13 awardees are eligible to receive up to \$40,000 in student loan repayment after successfully serving for five years as full-time mental health professionals in an at-need community in Iowa.

The Health Care Award Program issued 20 awards that provide financial awards to nurse educators teaching full-time at eligible Iowa colleges and universities, as well as applicants who agree to practice as registered nurses, advanced registered nurse practitioners, or physician assistants in service commitment areas for five consecutive years and who meet the program's requirements. The maximum annual award is \$6,000 annually for up to five consecutive years of full-time employment. A total of 161 Iowans applied for the program this year.

The Health Professional Recruitment Program also awarded 27 Iowans a total of \$895,033 for serving as an advanced registered nurse practitioner, athletic trainer,

occupational therapist, physical therapist, physician, physician assistant, podiatrist or registered nurse practicing in a high-need community in Iowa. A total of 61 applications were received.

Bureau of Iowa College aid staff recently presented at the Iowa Association of School Financial Aid Administrators (IASFAA) conference on this year's FAFSA cycle and its challenges. Tristan Lynn and Liz Yaddof were joined by the Iowa College Access Network's Erick Danielson in guiding attendees on overcoming FAFSA challenges, completion resources and changes to the Iowa Financial Aid Application (IFAA) for the 2024-25 academic year.

Todd Brown and I also hosted a general session regarding updates on the Bureau of Iowa College Aid's organizational structure within the Iowa Department of Education, the Bureau's community engagement programs, legislative updates and 2024-25 awarding parameters.

A special congratulations to Tristan Lynn, who is completing his term as IASFAA's treasurer, continuing the Bureau of Iowa College Aid's strong legacy of providing leadership to IASFAA.

Course to College

This week is Iowa Decision Week, during which we help schools and communities celebrate their students' postsecondary decisions. Dozens of schools are participating in statewide celebrations this week with others joining in throughout the entire month to honor students who are pursuing four-year or two-year degrees, apprenticeship programs, workforce training or the military.

Videos and slides have been shared with participating schools, and those videos have been posted to the Iowa Department of Education's YouTube channel throughout the week for schools to share at their events.

GEAR UP Iowa

GEAR UP Iowa successfully hosted its virtual annual conference titled, 'Develop the Possibilities.'

The day-long virtual conference on April 12 brought representatives from every GEAR UP Iowa school together to plan for the upcoming year and strategize how to maximize GEAR UP Iowa resources.

GEAR UP Iowa's talented staff continues to be highly sought after to present at and lead sessions at national conferences. Earlier this month, GEAR UP Iowa facilitators Graci Zeiger and Christine Nguyen presented 'Beyond the Cohort' at the Partners for Rural Impact Rural Summit in Lexington, Ky.

The session detailed how GEAR UP Iowa builds systemic statewide change that extends beyond GEAR UP Iowa cohorts and communities. Zeiger and Nguyen helped attendees identify individual community needs and resources that can be shared with those communities and students to create a system of statewide support.

Outside of the classroom, GEAR UP Iowa continued to facilitate students' participation in campus and career-site visits with many partner districts conducting visits through the GEAR UP Iowa program. Students from Storm Lake, Marshalltown, South Tama, Des Moines, Clinton, Saydel and Davenport participated in visits to nearly 20 different campuses and career sites in the last month.

Finally, 63 GEAR UP Iowa students at Clinton High School recently completed a six-week ACT prep course and took the ACT on April 23.

Local College Access Networks

Local College Access Network staff is ramping up for its FY25 grant cycle. Grant applications for FY25 are due next week and staff recently conducted an LCAN grant workshop for potential new LCANs.

Those grant applications will be reviewed in the upcoming weeks, and award notifications scheduled to go out in June.

Course to College Coaching / AmeriCorps

We have been notified and hope to publicly announce soon that our Course to College Coaching program has received \$330,843 in competitive grant funding from AmeriCorps. The grant allows us to continue and expand the program, which has provided college access and success assistance to high school and college students in Iowa since 2017. Course to College Coaching AmeriCorps members are hosted in high schools, community colleges, and virtually across Iowa. Those members serve as college coaches, student leaders, and summer transition associates.

This program has been so successful that program planners Danielle Sampson and Liz Yaddof were recently asked to present on the program's inclusion of youth members at the America's Service Commission (ASC) National Service Training Event in Minneapolis.

Sampson and Yaddof presented on 'Expanding Youth Service Through Student Leadership, focusing on the program's expansion to include members under the age of 18, the positive effects of that change, and implementation challenges. Sampson and Yaddof led attendees through a brief strengths, weaknesses, opportunities and threats (SWOT) analysis to determine if expanding their AmeriCorps programs to include

participants under the age of 18 would be beneficial and possible in their programs' communities.

FAFSA Update

Shortly after receiving ISIR data from the U.S. Department of Education, Iowa College Aid was quickly able to begin distributing weekly FAFSA reports to every public high school in Iowa and many private schools as well.

The reports, which help school counselors and other college access professionals with FAFSA completion in their communities, were distributed to 364 schools in Iowa. The reports will continue to be issued weekly to provide professionals in the field with the most up-to-date data to assist them in identifying students and populations that may need additional support or interventions in completing the FAFSA.

Our online dashboard at fafsa.iowa.gov was also quickly published to provide an additional tool to professionals in the field and our staff.

As of May 8, 42.7 percent of Iowa high school seniors had completed the FAFSA, a decrease of less than six percentage points from this time last year. Iowa's rate of year-over-year gap in FAFSA completion is half of the national average of 11 percentage points. Nearly 40 high schools have already exceeded their FAFSA completion rates from this time last year and almost 15 schools have achieved FAFSA completion rates of 70 percent or higher.

IOWA COLLEGE AID COMMISSION MEETING

Meeting Minutes

March 22, 2024

Call to Order

The Iowa College Student Aid Commission met March 22, 2024 at the Iowa Department of Education offices in the Grimes Building. Commission Chair Stork called the meeting to order at 9:10 a.m. with roll call. A quorum was not present. It was decided the meeting would continue without voting items.

Director's Updates

Director Snow provided an update about a presentation that the Department of Education provided at a recent Iowa House Education Appropriations Subcommittee meeting alongside Bureau Chief Ford and Section Chief Brown. A number of core bodies of work were presented.

First, the Department's top four priorities in the administrative actions; Second, the Department's organizational chart; Third, the Governor's budget and recommendations; and Fourth, updates from the newly welcomed aligning entities

The Department's vision for building an excellent education system that empowers all students to achieve their full potential by ensuring that all students experience a world class education. A few key foundational themes have emerged in principles as a system that empowers families and teachers to best serve students together in partnership, it fosters innovation and supports personalized learning, it focuses resources and the classroom has greatest impact on student achievement and growth, it empowers students with multiple paths to postsecondary success and it supports vibrant, safe and healthy learning environments and provides transparency and accountability for learners, families, educators, communities and taxpayers.

All the Department's work, spanning early child learning through postsecondary pathways, is focused on advancing that vision and mission. Articulated in the Department's top four priorities are the support of a strong teacher pipeline, strengthen early literacy, narrow and close achievement gaps and empower students with multiple pathways to postsecondary success. A few administrative actions have included updating the postsecondary readiness indicator from being input focused to student outcome focused, incorporating the percentage of students who obtain college credit while in high school, the percentage of students who have a work-based learning experience and the percentage of students who obtain an industry recognized credential.

Directors Snow highlighted two recent grant programs that support this work:

The Credentials to Career Grant Program provides an opportunity for students to earn credentials with labor market value.

Childcare Careers Grant Program provides students the opportunity to earn a child care certificate to grow a workforce in their own communities.

A review of the Department's organizational chart post-alignment shows under the Chief Financial Officer an aligned accounting team that insures protocols and system and streamlines the duplication of efforts. The aligned IT team drives forward system efficiencies and securities while maintaining customization, shared platforms and grant management that the field interacts with. Iowa Services for the Blind and the Iowa School for the Deaf have moved from the Board of Regents to the Department. The Communications team now has the capability to outreach and communicate across lifelong learning for a border audience of our educational opportunities and coordinating approach to stakeholder communication. The HR team has prioritized DAS-consistent HR processes and the legal team has prioritized consistent rule making and contracts processes. The legislative aff team has provided a single point of contact for the general assembly while ensuring continued collaboration with content experts.

The Higher Education Division now includes the Iowa College Aid as well as the Board of Educational Examiners, whose core work is on licensed educator complaints, teacher licensure, professional development on ethical standards and approval of teacher preparation program curriculum. In the new Division of Innovation with the Bureau of STEM Opportunity, through alignment we've been able to leverage STEM hubs for our math and science standards review and public comments processes, support professional development and collaborate in partnership with state content experts. PK-12 and Iowa Public Broadcasting Services remain the same entities.

Director Snow reviewed the ICA's 15-state funded financial aid programs, 268 in-state and out-of-state postsecondary authorizations and postsecondary institutions to receive veteran directed and GI benefits. There are legislative conversations about ensuring that the National Guard Service Scholarships cover 100% of tuition minus federal tuition assistance or FTA funds. It can provide and promote access to non Title IV eligible courses of study.

Also discussed were the Bureau's 5 college access programs. The focus was on the \$25.8 million Gear Up Grant awarded to ICA to support the field over the next 7 years.

Additional budget items that are not specific to the ICA budget, the Governor's budget recommendation included an increase of \$244,000 for general administrative purposes that reflected an enterprise-wide increase in the Governor's budget. If appropriated, the Department would use these funds to offset increasing personnel costs, namely the salaries and benefits. And, it includes an additional Attorney 3 position that would support a near doubling of the size of the Department.

There is also a 2.5% increase or a \$5.7 million increase in the community college general aid known as SDA or general aid. And, a 2.5% or \$1.3 million to the ITG program for nonprofits and for profits about a \$3K increase.

Senator Quirnbach mentioned the National Guard Scholarship to consider mentioning living expenses to those who are on those appropriations.

Bureau Chief's Report

David Ford provided the Bureau Chief's Report and discussed how he met with each of the ICA staff members along with Section Chiefs about how to be forward thinking with the bureau's post alignment.

Met with each staff member regarding needs, feedback, structure and going forward post alignment how we are best able to do that efficiently and effectively.

The Bureau has two sections – The first section is Financial Aid which Section Chief Todd Brown oversees and includes Postsecondary Registration and Scholarships and Grant programs. Section Chief Christina Sibaouih oversees Community Engagement.

There is a third group, Program Evaluation and Reporting, also overseen by Bureau Chief David Ford.

The Bureaus of Accounting, IT and Communications shares our processes across the board within the Department of Education.

David Ford pauses for Roll call to include Jeremy Swink.

IOWA COLLEGE STUDENT AID COMMISSION

Minutes of Meeting

March 22, 2024

Ty Patton conducted the roll call. 7 voting members were present

Members Present

Emily Stork	Jeremy Swink	Doug Shull
Tim Fitzgibbon	Katie Mulholland	Mark Putnam
McKenzie Snow	Herman Quirnbach	

Members Absent

Sherry Bates	Rylie Maliszewski	Terry Murrell
Barbara Sloniker	Molly Buck	Taylor Collins
Jeff Taylor		

AG's Office

Andrew Viewing

Staff Present

David Ford	Julie Ntem	Todd Brown
Keyli Kieffer	Lisa Pundt	Christina Sibaouih
Ty Patton	Victoria Archer	

Meeting Minutes Continued

Emily Stork presented the minutes from the March 1, 2024 board meeting.

Motion: Commissioner Shull moved to approve the meeting minutes as written.

Motion: Commissioner Mulholland seconded the motion, which passed unanimously.

Administrative Rules

Section Chief Todd Brown presented the recommended action

- Move to rescind Section 8 Iowa Opportunity Scholarship and adopt a new chapter 8 Iowa Opportunity Scholarship in lieu thereof;
- Move to rescind chapter 11 Iowa Tuition Grant Program for profit institutions and adopt new chapter 11 Iowa Tuition Grant for profit institutions in lieu thereof;
- Move to rescind chapter 13 Iowa Vocational Technical Grant and adopt new chapter 13 Iowa Vocational Technical Grant in lieu thereof;
- Move to rescind chapter 23 Skilled Workforce Shortage Tuition Grant and adopt new chapter 23 Skilled Workforce Shortage Tuition Grant in lieu thereof.

The Bureau is rescinding and re-promulgating these rules in line with executive order 10. The intent of executive order 10 is to eliminate outdated and obsolete rules, streamline rules, and reduce word counts.

These four packages are part of Phase 2 of in our work toad meeting executive order 10 in which we are rescinding and re-promulgating any administrative rules that contain referenced to the expected family contributions as that terminology will be obsolete during the 2024-2025 academic year.

Phase I implemented a consistent set of definitions as seen in these rule chapters where we are leveraging all those consistent definitions within all four of these rule chapters and the word counts across all these chapters have been reduced in some cases drastically, moving to a consistent format.

Regulatory analysis for these rules was published on January 10th, 2024 which contains a public comment period; in addition, a public hearing was held on January 31, 2024. There were no public comments received during either opportunity.

The rules were reviewed by the legislative committee meeting in the January and February meeting and approval was received from the Governor's office on March 1, 2024.

Emily Stork inquired about a motion to rescind.

Motion: Commissioner Shull moved to rescind.

Motion: Commissioner Mulhollan seconded the motion, the rules were unanimously rescinded and adopted.

Emily Stork continues back to the Bureau Chief's report.

Bureau Chief David Ford presented two updates that include Financial Aid.

The Rural Iowa Veterinarian Loan Repayment program had over 41 eligible applicants of which 14 recipients received a \$60,000 loan repayment benefit they qualify for over a 4 year period after signing an agreement to fulfill those veterinary services in federally designated shortage areas.

The deadline for All Iowa Opportunity Scholarship was adjusted due to delays and disruptions in the release and availability of the FAFSA form and ICER data for this year. The Bureau is making an extensive effort to notify potential applicants. Preliminarily, response increases have been observed in student populations who have aged out of the foster system.

The Iowa Tuition Grant Accelerated provision is in place for Summer ITG eligibility and continuing to explore options for our program impacted by the unexpected family contribution and SAI transition.

Gear Up 3.0 is the 3rd version of the Gear Up federal grants that is ramping up right now offering family nights to make sure students and families fully understand what Gear UP can provide to them.

From our Local College Access Group, Bureau staff attended the Latino College Education Summit recently at DMACC in Ankeny.

Staff was also able to present at the Upper Midwest ACT conference in the tri-state area near Dubuque how that area of LCANs can bring the community together across a variety of sectors focused on access and postsecondary opportunities.

Course to College Coaching and AmeriCorp last week recognized students and coaches throughout a variety of social media platforms.

The Bureau continues to monitor the FAFSA process and was able to receive some test field and initial ICER records from the US Department of Education.

Commissioner Fitzgibbons, Bureau Chief Ford, Commissioner Putnam and Senator Quirnbach discussed the impact of the FAFSA delays on students and families.

Director Show shared information from the State Board of Education and stakeholders regarding joint enrollment with a focus on equitable enrollment and completion across student groups, the Board's interest in the Gear Up and Iowa College Aid and future presentations profiling the college access work.

Staff Reports

Lisa Pundt shared the Postsecondary Authorization report of schools that were approved, are under review or pending review. The 3rd and final US Dept of Education negotiated rulemaking ended March 7, 2024. There were 6 issues presented; the postsecondary authorization team was most interested in the program integrity and institutional quality committee session which affects state authorization and federal programs.

Section Chief Todd Brown shared research conducted about why the Iowa Work Study Program was defunded. Intel included history of the Iowa Work Study Program and details on the current state of student employment in colleges and universities. Senator Quirnbach shared the importance of the Work Study Program.

Bureau Chief David Ford discussed the change from using Board Effects to a Google doc process for Bureau of Iowa College Aid Board meetings and materials.

Section Chief Todd Brown shared that the US Department of Education last week sent out processed FAFSAs (aka ICERS) to both institutions and states. The Bureau has received about 20,000 Iowa resident FAFSA results. Last year at this time 80,000 were received. S

Section Chief Christina Sibaouih reported technical issues that impeded students from mixed-status families that are now able to complete the FAFSA online and the “Unsub Only” question affecting independent student submissions whose parents don’t want their data reported now have additional information about how to answer the question. FAFSA will be conducting less verifications and corrections. As a result, many states have moved FAFSA deadlines, colleges have moved back priority FAFSA deadlines, some are considering pushing back commitment dates and offering other flexibilities. Comparisons show Iowa rates decreased from last year.

Annual Report

An overview of the Annual Report was provided by Bureau Chief David Ford, Section Chief Christina Sibaouih and Section Chief Todd Brown.

Section Chief Todd Brown shared a financial aid report of the state appropriated funded Iowa College Aid programs. There were state appropriations of \$95 million across 7 scholarship and grant programs, 6 loan repayment or income bonus programs and \$29,000+ awards made in Fiscal Year 2023.

The report on Community Engagement was presented by Christina Sibaouih. It included

Courses to College efforts resulted in 250 participating high schools, 96 high schools with partner sites and 360 high schools that received FAFSA reports.

Course to College Coaching led to 27 student leaders in 16 schools, 8 Summer FAFSA associates, 3 College Success coaches and 18K+ member hours.

Local College Access Network (LCANS) funded 11 communities, awarded \$469,000 in grants, had 156 LCAN Action Team Members and 2400+ students, families and community members.

Course & Career Readiness held 59 enrolled courses, had 34 schools and agencies enrolled and 8 courses available.

Gear UP Iowa Future Ready assisted 19 high school partners and 11 school districts, hosted 9 college and career site visits and helped over 7,300 students receive services.

The Virtual College Coach enrolled 15,000 students, sent 289,000 text messages and received 20,000 text messages from lowans.

Section Chief Todd Brown shared about the Postsecondary Authorization team efforts. The team authorized 268 schools, 185 of which were based in Iowa and 83 that were based out of state. There were 82 student complaints and 98 inquiries from out of state schools regarding authorization from Iowa.

Bureau Chief David Ford reported the Research team's findings that 50% of Iowa high school seniors filed the FAFSA, 62% of Iowa high school graduates enrolled in college the following Fall, 140,000 lowans enrolled in postsecondary education and 70% of recent high school graduates that enrolled in college earned a credential.

The Communication team received over 205,000 visits to the Bureau's website, 3.4K followers on social media, gave away 98,000 free publications and had 26.8K digital newsletter subscriptions.

Senator Quirnbach and Bureau Chief Snow discussed if data was available yet regarding student retention from those who left college in 2021 that may have returned in 2023.

Bureau Chief Julie Ntem shared the financial report: Federal support remains the same. Total revenues are at 44.88% and total expenditures at 42.6%, interest is coming in at \$80,000 a month.

Committee Reports

Commissioner Fitzgibbon reports there is no Audit & Finance Committee Report as the last meeting was 3 weeks prior.

Commissioner Mulholland Legislative Committee Report is a reminder that the second funnel date was last Friday. The last day of the legislative session is just over 3 weeks away.

Commissioner Comments and Adjournment

Emily Stork shared that the next board meeting will be May 17, 2024 from 10:00 a.m. to 12:00 p.m. at the Iowa Department of Education, 400 E. 14th Street, Des Moines, Iowa; Room B100 (a basement conference room).

The next Postsecondary Attainment Institute Board Meeting will follow that meeting from 12:00 noon to 12:30pm in the same location.

Emily Stork moved to adjourn.

Motion: Commissioner Shull seconded the motion, the meeting adjourned a 10:38am

IOWA COLLEGE STUDENT AID COMMISSION

Administrative Rules

May 17, 2024

Section Chief Brown will present any available administrative rules for the commission's action.

IOWA COLLEGE STUDENT AID COMMISSION

FY25 Meeting Dates

May 17, 2024

Commission Chair Stork provides the following proposed dates for FY25 Iowa College Student Aid Commission Board Meetings, all set for 9:00am – 11:00am:

- July 12, 2024
- September 13, 2024
- November 15, 2024
- January 10, 2025
- March 7, 2025
- May 9, 2025

IOWA COLLEGE STUDENT AID COMMISSION

FAFSA/ISIRs Updates

May 17, 2024

Section Chief Brown will provide an update on FAFSA/ISIRs.

IOWA COLLEGE STUDENT AID COMMISSION

Postsecondary Authorization

May 17, 2024

Applications from Postsecondary Registered Schools (Iowa Code 261B)

Postsecondary Registration Approvals

Fielding Graduate University (out-of-state new application)
Midwestern Baptist Theological Seminary (out-of-state mandatory renewal application)
St. Luke's College (in-state voluntary renewal application)
William Penn University (in-state voluntary renewal application)

Postsecondary Registration Applications under Review

Drake University (in-state voluntary renewal application)
Ross College (in-state mandatory renewal application)
United States University (out-of-state new application)
University of Southern California (out-of-state mandatory renewal application)
Walden University (out-of-state mandatory renewal application)

Postsecondary Registration Applications Received and Pending Review

Black Hawk College (out-of-state mandatory renewal application)
Chamberlain University (out-of-state mandatory renewal application)
Little Priest Tribal College (out-of-state mandatory renewal application)
Purdue University Global (out-of-state mandatory renewal application)
Rocky Vista University (out-of-state mandatory renewal application)
South University (out-of-state mandatory renewal application)
University of Arizona Global (out-of-state new application due to governance change)
University of Massachusetts Global (out-of-state mandatory renewal application)

Postsecondary registration evaluation reports for approved schools are available upon request.

Applications from Postsecondary Schools Participating in SARA (Iowa Code 261G)

Iowa SARA New Approvals

None

Iowa SARA Renewal Approvals

Iowa Central Community College (renewal application)
Iowa Lakes Community College (renewal application)
Kirkwood Community College (renewal application)
Northeast Iowa Community College (renewal application)
Northwest Iowa Community College (renewal application)
Orion Technical College (renewal application)
St. Luke's College (renewal application)

University of Dubuque (renewal application)
Wartburg College (renewal application)
William Penn University (renewal application)

Iowa SARA New Applications under Review

Luther College (new application)

Iowa SARA Renewal Applications under Review

Eastern Iowa Community College District (renewal application)
Iowa Western Community College (renewal application)
Southwestern Community College (renewal application)

Iowa SARA Applications Received and Pending Review

Hawkeye Community College (renewal application)
Southeastern Community College (renewal application)
St. Ambrose University (renewal application)

Applications from Postsecondary Schools Exempt from Registration (Iowa Code 261B.11)

Iowa Exempt School Approvals

American Hair Academy (renewal application)
Institute of Therapeutic Massage Davenport (new school application)
Iowa Central Community College (renewal application)
Iowa Lakes Community College (renewal application)
Kirkwood Community College (renewal application)
Northwest Iowa Community College (renewal application)
Northeast Iowa Community College (renewal application)
Salon Professional Academy (The) (renewal application)

Iowa Exempt School Applications under Review

AIM Code School – Southwest Iowa Tech Training (new application)
Bio – Chi Institute of Massage Therapy (renewal application)
DeltaV Code School (renewal application)
Des Moines Area Community College (renewal application)
Eastern Iowa Community College (renewal application)
Inste Bible College (renewal application)
Iowa Western Community College (renewal application)
Mater Dei Seminary (renewal application)
Midwest Welding Academy (renewal application)
Southwestern Community College (renewal application)

Iowa Exempt School Applications Received and Pending Review

Clippernomics (renewal application)
Hawkeye Community College (renewal application)
Indian Hills Community College (renewal application)

Open Bible College (new school application)
Southeastern Community College (renewal application)

Iowa College Student Aid Commission

FUND: '0163

STRATEGIC RESERVE FUND RECONCILIATION FY 2024 As of April 30, 2024

Beginning Balance As of 07-01-2023 \$24,877,946

REVENUES:

Federal Support ¹	3,344,189
Intra-State Transfers ²	1,146,657
Non Gov Support	-
Gov Transfer In Other Agencies	-
Interest	813,970
Fees, Licenses & Permits	-
Refunds & Reimbursements	2,302

TOTAL REVENUES COLLECTED: \$5,307,119

EXPENDITURES:

Salary and Benefits	2,184,671
Travel	41,476
Office Supplies & Postage	13,398
Printing & Binding	148,015
Advertising & Publicity	1,715
Communications	23,661
Rentals	108,865
Prof & Scientific Services	78,571
Sub Grant Pymts & Outside Services	798,071
Intra-State Transfers	149,975
Office Equipment	-
IT Equipment, Software & Services	276,598
Miscellaneous Expenses	102
State Aid/Transfer to Trust Acct	-
Aid to Individuals (Scholarships)	3,953,854

TOTAL EXPENDITURES: (\$7,778,970)

Ending Balance As of April 30, 2024 \$22,406,095

Difference (\$2,471,851)

Bankers Trust GEAR UP Trust Fund Balance on 04-30-2024 \$493,220

Cash Basis Report

¹ GEAR UP and AmeriCorps Grants

² Bankers Trust draw down for match portion of GUI 2.0 Scholarship

**Iowa College Student Aid Commission
Operating Expenditure Summary
FY 2024 As of April 30, 2024**

Class Name	FY 2024 Budget	FY 2024 YTD Budget	FY 2024 Actual YTD	Actual As % of FY 24 Budget
Revenues				
State Appropriation	591,533	492,944	591,533	100.00%
Federal Grant Receipts:	7,513,332	6,261,110	4,486,206	59.71%
<i>GEAR UP 2.0 Scholarship</i>	<i>4,500,000</i>	<i>3,750,000</i>	<i>4,036,170</i>	
<i>GEAR UP Future Ready</i>	<i>950,447</i>	<i>792,039</i>	<i>288,771</i>	
<i>GEAR UP 3.0</i>	<i>1,990,833</i>	<i>1,659,028</i>	-	
<i>Other¹</i>	<i>72,052</i>	<i>60,043</i>	<i>161,266</i>	
Interest Revenue	150,000	125,000	813,970	542.65%
Partnership Loan Program (PLP)	20,000	16,667	2,302	11.51%
ETV Grant Total Receipts:	487,159	405,966	411,857	84.54%
<i>Administrative Exp. Reimbursements</i>	<i>75,000</i>	<i>62,500</i>	<i>66,625</i>	
<i>State Aid to ETV Foster Care</i>	<i>412,159</i>	<i>343,466</i>	<i>280,225</i>	
<i>Amount Unexpended</i>			<i>65,007</i>	
Postsecondary Registration Fund Receipts:	462,284	385,237	349,653	75.64%
<i>Administrative Expenses</i>			<i>326,837</i>	
<i>Amount Unexpended</i>			<i>22,816</i>	
Total Revenues:	\$9,224,308	\$7,686,924	\$6,660,162	72.20%
Expenditures				
Salary and Benefits	4,995,763	4,163,136	2,980,026	59.65%
Travel	273,946	228,288	46,048	16.81%
Office Supplies & Postage	141,100	117,583	13,993	9.92%
Printing & Binding	118,329	98,608	148,015	125.09%
Communications (ICN and Cellular)	32,829	27,358	24,158	73.59%
Rentals	150,353	125,294	108,865	72.41%
Prof & Scientific Services ³	151,816	126,513	78,708	51.84%
Outside Services	1,856,942	1,547,452	715,179	38.51%
Outside Services - CE Subgrants	575,375	479,479	82,845	14.40%
Advertising & Publicity	33,250	27,708	1,715	5.16%
Intra-State Reimbursement	73,019	60,849	150,288	205.82%
IT Equip.& Software/Outside Repairs/Service	1,020,295	850,246	460,271	45.11%
Pass-through Expenditures from Grant Receipts:	7,952,992	6,627,494	5,432,239	68.30%
<i>GEAR UP 2.0 Scholarship</i>	<i>4,500,000</i>	<i>3,750,000</i>	<i>3,953,854</i>	
<i>GEAR UP Future Ready</i>	<i>1,050,000</i>	<i>875,000</i>	<i>956,106</i>	
<i>GEAR UP 3.0</i>	<i>1,990,833</i>	<i>1,659,028</i>	<i>242,054</i>	
<i>State Aid to ETV Foster Care</i>	<i>412,159</i>	<i>343,466</i>	<i>280,225</i>	
<i>ETV Grant Unexpended Amount</i>			<i>65,007</i>	
<i>Postsecondary Registration Fund Unexpended Amount</i>			<i>22,816</i>	
Total Expenditures:	\$17,376,009	\$14,480,008	\$9,044,190	52.05%
Net Income/ Loss	(\$8,151,701)	(\$6,793,084)	(\$2,471,851)	
AmeriCorps Grant and administrative expense reimbursements from GEAR UP¹				
Receipts from Volunteer Iowa and other state agencies.²				
Consultant and professional fees for Community Engagement and GEAR UP & Website update expenses³				
Operating Expenditure Summary includes State Appropriations, ETV federal funds and Postsecondary Registration Fund.				

**Iowa College Student Aid Commission
Summary of Resources and Expenditures
FY 2024 Program Summary As of April 30, 2024**

	STATE APPROPRIATED PROGRAMS	STATE MANDATED/UNFUNDED PROGRAMS RELATED TO CHAPTER 261 OF IOWA CODE	POSTSECONDARY REGISTRATION	FEDERAL GRANT/PROGRAMS	COMMUNITY ENGAGEMENT	PLP, INTEREST INCOME	TOTALS
FY 2024 Number of Programs	15	3	1	6	3	1	29
FY 2024 State Scholarships/Grants/Loan Repayment Programs	104,187,095	18	-	-	-	-	104,187,113
FY 2024 Appropriation for Administration	591,533	-	-	-	-	-	591,533
FY 2024 State Fees, Interest & Reimbursements	-	-	349,653	-	-	820,912	1,170,565
FY 2024 Fed Awards/Grants:							-
Federal CARES ACT Coronavirus Relief Fund C/F Balance							-
Payment to Scholarship Trust	-	-	-	-	-	-	-
Sub Grants/Admin. Expense Reimbursements	-	-	-	4,486,206	-	-	4,486,206
ETV Federal Grant Reimbursement	-	-	-	411,857	-	-	411,857
Total Revenues:	591,533	-	349,653	4,898,063	-	820,912	6,660,162
Personnel	598,985	125,161	366,543	1,029,390	806,753	53,193	2,980,026
Travel	9,256	1,934	5,664	15,906	12,466	822	46,048
Supplies, Printing & Binding, Postage	32,563	6,804	19,927	55,962	43,859	2,892	162,007
Support-Rent, Communication, Prof/Outside Service	186,318	38,932	114,016	320,199	250,946	16,546	926,957
Legal, Audit and State Reimbursements	30,187	6,308	18,473	51,879	40,658	2,681	150,186
Advertising & Publicity	345	72	211	592	464	31	1,715
State Transfers/IT Expenses	92,526	19,334	56,620	159,011	124,620	8,217	460,327
Total Operating Cost	950,180	198,545	581,454	1,632,939	1,279,765	84,382	4,727,266
Scholarships/Grants/Loan Repayment Programs	82,093,820	5,247	-	3,953,854	-	-	86,052,921
Aid to individuals (ETV)	-	-	-	280,225	-	-	280,225
State Aid					-		-
Grants to K-12 Schools/Communities (Sub Grants)	-	-	-	-	-	-	-
Total Expenditures (Incl. Scholarship)	83,044,000	203,792	581,454	5,867,018	1,279,765	84,382	91,060,412
Fund Committed for Scholarship and Aid	22,144,756	6,500,000	-	-	-	-	28,644,756
Unexpended Funds for ETV/Postsecondary	-	-	22,816	65,007	-	-	87,823
<i>Net Gain / Loss</i>	<i>(358,648)</i>	<i>(198,545)</i>	<i>(254,616)</i>	<i>(1,033,962)</i>	<i>(1,362,611)</i>	<i>736,530</i>	<i>(2,471,851)</i>
Overall % of Total Expense	91.20%	0.22%	0.64%	6.44%	1.41%	0.09%	100.00%

IOWA COLLEGE STUDENT AID COMMISSION

FY25 Meeting Dates

May 17, 2024

Commission Chair Stork provides the following proposed dates for FY25 Iowa College Student Aid Commission Board Meetings, all set for 9:00am – 11:00am:

- July 12, 2024
- September 13, 2024
- November 15, 2024
- January 10, 2025
- March 7, 2025
- May 9, 2025

IOWA COLLEGE STUDENT AID COMMISSION

Audit & Finance Committee Report

May 17, 2024

Committee Chair, Commissioner Fitzgibbon, will provide a report to the Commission.

IOWA COLLEGE STUDENT AID COMMISSION

Legislative Committee Report

May 17, 2024

Committee Chair, Commissioner Mulholland, will provide a report to the Commission.