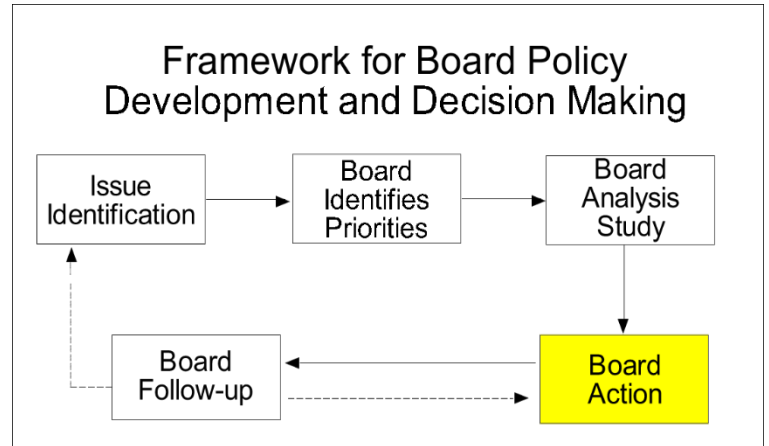


# Iowa State Board of Education

## Executive Summary

May 9, 2024



**Agenda Item:** Great Prairie Area Education Agency (AEA) Budget Review

**State Board Priority:** All

**State Board Role/Authority:** Iowa Code 273.3(12) requires the State Board to review the proposed budget of each area education agency (AEA) and either grant approval or return the budget without approval with comments of the State Board included. An unapproved budget shall be resubmitted to the State Board for final approval not later than May 15.

**Presenter(s):** Nathan Wood, Chief Administrator  
Great Prairie AEA

Dennis Gourley, Chief Financial Officer  
Great Prairie AEA

**Attachment(s):** One

**Recommendation:** It is recommended that the State Board approve the Great Prairie AEA budget for 2024-2025 as presented.

**Background:** Great Prairie AEA submitted the 2024-2025 budget at the April 26, 2024 meeting of the State Board. The State Board returned the budget with comments and required the AEA to provide, no later than the May 9 board meeting, an assurance that the AEA would construct a plan to balance the budget for fiscal year 2024-2025 and to submit the balanced budget plan no later than September 1, 2024. In lieu of providing the assurance,

the AEA has submitted the updated balanced budget for approval.

**Great Prairie AEA Published Budget Fiscal Year July 1, 2024 to June 30, 2025**  
**All Funds Except Permanent, Internal Service, Private-Purpose, Pension and Trust, and Agency Funds**

**Resources (Sources)**

Line Number	Description	Budget FY 2025	Re-Estimated FY 2024	Actual FY 2023
1	Taxes (1100-1299)	7,412,951	7,083,901	7,057,602.00
2	Tuition/Transportation Received (1300-1499)	263,600	254,645	166,959.13
3	Earnings on Investments (1500-1599)	240,000	240,000	103,049.41
4	Nutrition Program Sales (1600-1699)	0	0	0.00
5	Student Activities & Sales (1700-1799)	0	0	0.00
6	Other Revenues from Local Sources (1800-1999)	1,663,328	1,680,928	1,248,469.75
7	Revenues from Intermediary Sources (2000-2999)	0	0	0.00
8	State Foundation Aid (3111)	9,487,253	7,963,822	8,066,954.00
9	Juvenile Home Tuition Aid Advance (3121)	409,739	396,325	366,204.23
10	Other State Resources including State Aid Categoricals (3112-3119, 3122-3999)	1,899,191	1,895,472	1,734,871.47
11	IDEA Grants (4510-4529)	10,381,885	10,381,885	9,739,195.19
12	Other Federal Sources (4000-4509, 4530-4999)	286,000	286,000	1,137,930.94
13	<b>Total Revenues (Rows 1 to 12)</b>	<b>32,043,947</b>	<b>30,182,978</b>	<b>29,621,236.12</b>
14	General Long-Term Debt Proceeds (5000-5199, 5400-5699)	0	0	0.00
15	Interfund Transfers In (5200-5299)	7,829	354,962	4,474.71
16	Proceeds of Fixed Asset Dispositions (5300-5399)	0	0	61.60
17	Upward Adjustments & Other Financing Sources (5000-5099, 5700-6999)	0	0	0.00
18	<b>Total Revenues &amp; Other Financing Sources (Rows 13 to 17)</b>	<b>32,051,776</b>	<b>30,537,940</b>	<b>29,625,772.43</b>
19	<b>Beginning Fund Balance</b>	<b>4,685,238</b>	<b>7,972,508</b>	<b>6,284,629.51</b>
20	<b>Total Resources (Row 18 + Row 19)</b>	<b>36,737,014</b>	<b>38,510,448</b>	<b>35,910,401.94</b>

**Requirements (Functions)**

Line Number	Description	Budget FY 2025	Re-Estimated FY 2024	Actual FY 2023
21	Instruction (1000-1999)	2,240,480	2,168,372	2,169,897.88
22	Student Support Services (2100-2199)	13,603,092	11,437,379	10,971,802.70
23	Instructional Staff Support Services (2200-2299)	11,746,218	11,608,905	7,750,292.30
24	General Administration (2300-2399)	1,528,545	1,482,223	1,014,040.02
25	School Administration (2400-2499)	1,636,181	1,816,435	1,991,285.89
26	Business and Central Administration (2500-2519, 2540-2599)	833,839	808,384	899,725.89
27	Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539)	375,607	364,665	336,767.41
28	Plant Operation and Maintenance (2600-2699)	1,163,358	1,152,993	1,018,501.24
29	Student Transportation (2700-2799)	100	100	4.00
30	Other Support Services (2900-2999)	0	0	0.00
31	Noninstructional Programs (3000-3999)	616,140	612,487	115,918.00
32	Facilities Acquisition and Construction (4000-4999)	0	0	0.00
33	Debt Service (5000-5999)	0	0	0.00
34	<b>Total Expenditures (Rows 21 to 33)</b>	<b>33,743,560</b>	<b>31,451,943</b>	<b>26,268,235.33</b>
35	Interfund Transfers Out (6200-6299)	7,829	354,962	4,474.71
36	Downward Adjustments & Other Financing Uses (6100-6199, 6300-6999)	1,670,923	1,670,923	1,665,184.00
37	<b>Total Expenditures &amp; Other Financing Uses (Rows 34 to 36)</b>	<b>35,422,312</b>	<b>33,477,828</b>	<b>27,937,894.04</b>
38	<b>Ending Fund Balance (Row 20 - Row 37)</b>	<b>1,314,702</b>	<b>5,032,620</b>	<b>7,972,507.90</b>
39	<b>Total Requirements (Row 37 + Row 38)</b>	<b>36,737,014</b>	<b>38,510,448</b>	<b>35,910,401.94</b>

**Great Prairie AEA Updated Budget Fiscal Year July 1, 2024 to June 30, 2025**  
**All Funds Except Permanent, Internal Service, Private-Purpose, Pension and Trust, and Agency Funds**

**Updated Proposed Revenues by Major Source**

<b>Revenues</b>	<b>FY 2025</b>	<b>% of Total</b>
Taxes (Controlled Funding)	4,643,855	15.94%
Other Local Revenues	2,046,928	7.03%
State Aid (Controlled Funding)	10,127,728	34.76%
Other State Revenues	1,757,381	6.03%
IDEA Federal Grants	10,265,144	35.23%
Other Federal Revenues	286,000	0.98%
Other Financing Sources	7,829	0.03%
<b>Total Proposed Revenues</b>	<b>29,134,865</b>	<b>100.00%</b>

**Updated Proposed Expenditures by Function**

<b>Expenditures</b>	<b>FY 2025</b>	<b>% of Total</b>
Instruction	2,240,480	6.91%
Student Support Services	12,978,092	40.03%
Instructional Staff Support Services	9,371,218	28.90%
Administration & Central Support	4,374,173	13.49%
Building Operation & Maintenance	1,163,358	3.59%
Non-Instructional Programs	616,240	1.90%
Facilities Acquisition & Construction	0	0.00%
Other Financing Uses	1,678,752	5.18%
<b>Total Proposed Expenditures</b>	<b>32,422,313</b>	<b>100.00%</b>

**Updated Year-End Fund Balance**

<b>Type</b>	<b>FY 2025</b>
AEA Updated Beginning Fund Balance	7,700,000
Total Proposed Revenues	29,134,865
Total Resources	36,834,865
Total Proposed Expenditures	32,422,313
<b>Estimated Ending Fund Balance</b>	<b>4,412,552</b>