

Heartland AEA Published Budget Fiscal Year July 1, 2024 to June 30, 2025
All Funds Except Permanent, Internal Service, Private-Purpose, Pension and Trust, and Agency Funds

Resources (Sources)

Line Number	Description	Budget FY 2025	Re-Estimated FY 2024	Actual FY 2023
1	Taxes (1100-1299)	30,325,817	29,790,375	28,716,269.00
2	Tuition/Transportation Received (1300-1499)	1,413,000	1,413,000	1,495,359.00
3	Earnings on Investments (1500-1599)	1,150,000	1,150,000	1,131,240.75
4	Nutrition Program Sales (1600-1699)	0	0	0.00
5	Student Activities & Sales (1700-1799)	0	0	0.00
6	Other Revenues from Local Sources (1800-1999)	3,491,093	3,531,361	3,241,098.96
7	Revenues from Intermediary Sources (2000-2999)	0	0	0.00
8	State Foundation Aid (3111)	40,834,070	35,801,570	35,710,559.00
9	Juvenile Home Tuition Aid Advance (3121)	1,600,000	1,500,000	1,414,589.19
10	Other State Resources including State Aid Categoricals (3112-3119, 3122-3999)	5,836,887	5,798,928	5,290,786.92
11	IDEA Grants (4510-4529)	37,593,144	36,046,078	32,877,287.95
12	Other Federal Sources (4000-4509, 4530-4999)	1,200,964	1,577,607	4,822,437.49
13	Total Revenues (Rows 1 to 12)	123,444,975	116,608,919	114,699,628.26
14	General Long-Term Debt Proceeds (5000-5199, 5400-5699)	376,383	376,383	190,188.00
15	Interfund Transfers In (5200-5299)	2,783,687	2,063,487	5,088,540.69
16	Proceeds of Fixed Asset Dispositions (5300-5399)	50,000	50,000	96,812.76
17	Upward Adjustments & Other Financing Sources (5000-5099, 5700-6999)	0	0	0.00
18	Total Revenues & Other Financing Sources (Rows 13 to 17)	126,655,045	119,098,789	120,075,169.71
19	Beginning Fund Balance	14,679,864	15,845,149	16,576,518.02
20	Total Resources (Row 18 + Row 19)	141,334,909	134,943,938	136,651,687.73

Requirements (Functions)

Line Number	Description	Budget FY 2025	Re-Estimated FY 2024	Actual FY 2023
21	Instruction (1000-1999)	4,298,907	4,286,175	4,195,277.09
22	Student Support Services (2100-2199)	52,447,748	46,408,257	45,801,586.48
23	Instructional Staff Support Services (2200-2299)	35,848,201	35,413,478	36,236,274.81
24	General Administration (2300-2399)	6,638,156	6,592,456	5,669,354.95
25	School Administration (2400-2499)	5,236,865	5,091,771	4,861,603.19
26	Business and Central Administration (2500-2519, 2540-2599)	7,440,327	7,772,789	6,808,831.14
27	Purchasing, Distributing, Printing, Publishing, Duplicating (2520-2539)	1,156,957	1,158,511	1,374,725.94
28	Plant Operation and Maintenance (2600-2699)	1,999,273	2,209,324	2,401,593.20
29	Student Transportation (2700-2799)	3,000	3,000	0.00
30	Other Support Services (2900-2999)	0	0	0.00
31	Noninstructional Programs (3000-3999)	247,423	247,423	178,073.52
32	Facilities Acquisition and Construction (4000-4999)	1,688,000	967,800	2,088,060.69
33	Debt Service (5000-5999)	1,095,687	1,095,687	1,103,860.00
34	Total Expenditures (Rows 21 to 33)	118,100,544	111,246,671	110,719,241.01
35	Interfund Transfers Out (6200-6299)	2,783,687	2,063,487	3,192,411.55
36	Downward Adjustments & Other Financing Uses (6100-6199, 6300-6999)	6,953,916	6,953,916	6,894,886.00
37	Total Expenditures & Other Financing Uses (Rows 34 to 36)	127,838,147	120,264,074	120,806,538.56
38	Ending Fund Balance (Row 20 - Row 37)	13,496,762	14,679,864	15,845,149.171
39	Total Requirements (Row 37 + Row 38)	141,334,909	134,943,938	136,651,687.73

Heartland AEA Updated Budget Fiscal Year July 1, 2024 to June 30, 2025
All Funds Except Permanent, Internal Service, Private-Purpose, Pension and Trust, and Agency Funds

Updated Proposed Revenues by Major Source

Revenues	FY 2025	% of Total
Taxes (Controlled Funding)	18,573,010	16.40%
Other Local Revenues	6,054,093	5.30%
State Aid (Controlled Funding)	41,420,814	36.50%
Other State Revenues	7,436,887	6.60%
IDEA Federal Grants	37,320,319	32.90%
Other Federal Revenues	1,200,964	1.10%
Other Financing Sources	1,522,070	1.20%
Total Proposed Revenues	113,528,157	100.00%

Updated Proposed Expenditures by Function

Expenditures	FY 2025	% of Total
Instruction	4,298,907	3.80%
Student Support Services	45,558,007	39.90%
Instructional Staff Support Services	35,368,797	31.00%
General Administration	5,810,582	5.10%
Central Support	11,250,827	9.90%
Building Operation & Maintenance	2,768,152	2.30%
Non-Instructional Programs	0	0.00%
Facilities Acquisition & Construction	0	0.00%
Other Financing Uses	9,145,290	8.00%
Total Proposed Expenditures	114,200,562	100.00%

Updated Year-End Fund Balance

Type	FY 2025
Published Budget - Beginning Fund Balance	14,679,864
Total Proposed Revenues	113,528,157
Total Resources	128,208,021
Total Proposed Expenditures	114,200,562
Estimated Ending Fund Balance	14,007,459