

Iowa Governor's STEM Advisory Council

Guidelines for STEM BEST® Program Businesses Engaging Students and Teachers

Cost-Share Examples

Cost-share requirements:

- May come in the form of cash contribution or in-kind.
- Must occur within the time frame of the grant award, awarded programs are notified of these dates and cost-share may not be considered outside of this time frame.
- Must directly impact STEM BEST Program and fall within the proposed scope of work.

Examples of cost-share may include:

Contributions by a Community Partner:

- Facility usage
 - Example: School district holds class in off sight business location. Business Partner estimates usage of that space to be worth \$30. Cost-Share calculation \$30 x Number of Days Used = Total Cost-Share Amount.
- Employees' wages for those who co-teach, program planning, or attend professional development.
 - Example: Business Employee attends class to discuss program planning. Cost-Share calculation, Professionals hourly wage including benefits x number of hours given = Total Cost-Share Amount.
- Travel to a related meeting/conference
- Time of business/industry's designated STEM BEST® Program liaison
- Planning costs if occurring within the contractual program period
- Site visits to workplaces or other STEM BEST® Program partners or analogs
- Any related purchases curriculum, technology, materials, equipment

Applicant/School

- Professional development between business and educators
- Coordinator and workplace development support, time and fringe benefit costs
- Adaptation of space for STEM BEST® Program use (outside what the award funds would cover)
- Any related purchases curriculum, technology, materials, equipment
- Marketing and promotion activities