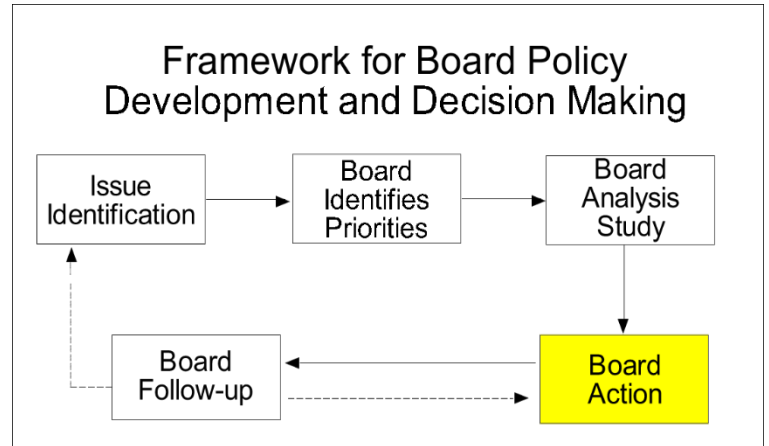


# Iowa State Board of Education

## Executive Summary

April 26, 2024



**Agenda Item:** Central Rivers Area Education Agency (AEA) Budget Review

**State Board Priority:** All

**State Board Role/Authority:** Iowa Code 273.3(12) requires the State Board to review the proposed budget of each area education agency (AEA) and either grant approval or return the budget without approval with comments of the State Board included. An unapproved budget shall be resubmitted to the State Board for final approval not later than May 15.

**Presenter(s):**

Joel Pedersen, Chief Administrator  
Central Rivers AEA

Beth Strike, Director of Communications and Creative Services  
Central Rivers AEA

Jennifer Coombes-Johnson, Chief Financial Officer  
Central Rivers AEA

**Attachment(s):** One

**Recommendation:** It is recommended that the State Board approve the Central Rivers AEA budget for 2024-2025 as presented.

**Background:** On March 27, HF2612 was enacted, modifying the funding model of AEAs effective with the budget year beginning July 1, 2024. The published and proposed budgets, approved by the AEA boards are enclosed. Also

included is an updated budget (i.e., updated expenditures by function and updated revenues by sources) reflecting funding changes pursuant to HF2612. Central Rivers AEA is accredited for the 2024-2025 fiscal year.