

Iowa College Student Aid Commission Meeting

March 1, 2024

Iowa Department of Education Board Room

400 E 14th Street, 2nd Floor

Des Moines, IA 50319

Meeting Book - Iowa College Student Aid Commission

March 1, 2024 Agenda

1. Director's Updates

Welcome David Ford

Commissioner
Snow

2. Executive Director & Bureau Chief's Report

Bureau Chief's Report

Julie Ntem

3. Meeting Minutes

Meeting Minutes

Yes

Commissioner
Stork

4. Administrative Rules

Administrative Rules: Chapters 8, 11, 13, & 23

Yes

Todd Brown

5. Governor's Recommended FY25 Budget

FY24 Appropriation / FY25 Governor's Budget Recommendation

Commissioner
Stork

6. Staff Reports

Iowa Workforce Grant & Incentive Program

Todd Brown

GEAR UP Iowa Update

Christina
Sibaouih

FAFSA Update

Annual Report

Financial Report

Julie Ntem

Postsecondary Registration, SARA & Exemptions Report

Lisa Pundt

7. Committee Reports

Audit & Finance Committee Report

Commissioner
Fitzgibbon
Commissioner
Mulholland

Legislative Committee Report

8. Commissioner Comments

9. Adjournment

UPCOMING MEETING DATES:
March 22, 2024
May 17, 2024

IOWA COLLEGE STUDENT AID COMMISSION

Director's Updates

March 1, 2024

Iowa Department of Education Director, Commissioner Snow, will provide department updates and introduce David Ford, Bureau Chief and Executive Director.

IOWA COLLEGE STUDENT AID COMMISSION

Executive Director & Bureau Chief's Report

March 1, 2023

Scholarships & Grants

The Bureau of Iowa College Aid's scholarships and grants team has continued its work of directly supporting Iowans' pursuit of postsecondary education with funds through the state's scholarship and grant programs.

At the last Board of Commissioners meeting, two administrative rules were adopted that allowed us to proceed with making awards for the fall semester under the Future Ready Iowa Grant and the Iowa Workforce Grant and Incentive Program. Section Chief Todd Brown will go into greater detail on the success of the Iowa Workforce Grant and Incentive Program later in the agenda.

Staff was also able to use additional funds to eliminate a waitlist for the Karen Misjak GEAR UP Iowa Scholarship and provide the waitlisted students with funds to attend an eligible college or university. Last year, more than 2,000 Iowans received the scholarship.

Applications are also open for next year's scholarship and grant programs as staff begins assessing applicants and making awards. Recently, we notified the Teach Iowa Scholar Award recipients of their selection. A total of 185 Iowa teachers will receive the award. Of those awards, 51 are new recipients, and 134 are renewal awards. More than 650 Iowans applied for the program this year.

The applications for the Health Care Award Program, Health Care Professional Recruitment Program, Mental Health Professional Loan Repayment Program, and Rural Iowa Veterinarian Loan Repayment Program remain open.

Staff is also processing data from the recent initial spring semester scholarship and grant reporting deadline that passed in February. This deadline is for institutions participating in scholarship and grant programs administered by the Bureau of Iowa College Aid. We are now validating the reported data and using the disbursement data to update expenditure projections for each program. This process is one of 12 official checks on spending levels during the academic year.

GEAR UP Iowa

As staff deployed GEAR UP Iowa 3.0 programming to partner districts, they continued to efficiently and expertly host events to support current GEAR UP Iowa students and families throughout the fall and winter.

GEAR UP Iowa's fall campus visits concluded with nearly 200 students from 15 GEAR UP Iowa schools visiting Iowa State University. The fall's six official campus visits helped approximately 600 students experience college campuses across Iowa.

As the calendar turned to 2024, we have been busy hosting a series of Family Nights and orientation events for GEAR UP Iowa 3.0 students and families to introduce them to the GEAR UP Iowa program and what they can expect from our services and supports.

To date, these events have taken place in Burlington, Saydel and South Tama. In addition to educating students and families, they serve as a celebration of the opportunities presented to these students and their future successes. We have also met second-generation GEAR UP Iowa students whose parents were members of previous GEAR UP Iowa cohorts and benefited from exposure to earlier iterations of GEAR UP Iowa.

Local College Access Networks

The Local College Access Network staff continues their efforts to create cross-sector collaboration in LCAN communities and continues to see many of these initiatives come to fruition.

The program is also busy planning its 2024 LCAN Conference this month. Scheduled for March 19 in Des Moines, the event will provide a valuable opportunity for continued collaboration and training for LCAN coordinators and leadership.

Course to College Coaching / AmeriCorps

Iowa College Aid's AmeriCorps student leader and college coach program continues to be one of the top examples in the nation as staff is regularly asked to present on the topic and lead discussions on how they spearhead this successful program.

Student leaders have regularly engaged their fellow students and communities throughout the winter in planning FAFSA completion events, scholarship assistance, and college application assistance.

Recruitment for both programs is open for next year. Any interested high school students, college students, or recent graduates are encouraged to contact staff to learn more.

College & Career Readiness Academy

The Iowa College & Career Readiness Academy is excited to offer a new course for those teaching English Language Learners (ELL). This course identifies challenges and potential barriers unique to families new to the U.S. or students developing their academic English language proficiency. The curriculum targets actions that schools can take to support English Learners better as they work toward graduation and prepare for their transition to college or career training programs.

Unlike other Academy courses, this offering is entirely asynchronous. There is no start/end date; participants can enroll and complete the facilitated course at their own pace around their busy schedules.

Postsecondary Authorization

The Bureau of Iowa College Aid's postsecondary authorization team recently earned a \$7,500 grant from The National Council for State Authorization Reciprocity Agreements (NC-SARA).

The grant will be used for professional membership in the National Association of State Administrators and Supervisors of Private Schools (NASASPS) and to attend the NASASPS annual conference in April 2024. Portions of the grant will also be used to improve the student complaint form and process via Salesforce.

Staff was also recently notified that Shiloh University, which announced its planned closure in 2022, recently completed its teach-out plan. Shiloh notified the Bureau of Iowa College Aid staff that as of Dec. 29, 2023, all students had completed their program of study, and grades had been posted.

All student records have been transferred to the University of Iowa. The staff has updated states that had State Authorization Reciprocity Agreement (SARA) students in the teach-out program and updated all Shiloh University records, including SARA, to reflect Shiloh's closure.

The postsecondary authorization team has also been highly active in following recent U.S. Department of Education negotiated rulemaking sessions related to state authorization and are following developments in this space exceptionally closely.

FAFSA Update

As expected, the anticipated delays in releasing the 2024-25 FAFSA from the U.S. Department of Education have stressed the college application and financial aid process tremendously. We will not have a better idea of the actual impact this will have on FAFSA completion efforts for a few more weeks as the release of FAFSA data to financial aid offices and Iowa College Aid has equally been delayed until mid-March.

The Bureau of Iowa College Aid also utilizes the FAFSA as the primary application for many state-funded scholarships and grants. Staff use data from the application to qualify students for state aid programs and communicate their eligibility to institutions. Staff also utilize FAFSA application trend data to develop expenditure projections to establish maximum awards, filing deadlines, and other state scholarship and grant program criteria.

In light of this uncertainty, our entire staff has redoubled its efforts to communicate changes to the FAFSA and provide guidance to students, families and school staff to aid in navigating what has been a very frustrating FAFSA season for all parties involved.

As part of those efforts, a barrage of text updates have been sent to those who opted into our FAFSA texting campaign and Virtual College Coach. In addition to providing updates to the FAFSA timeline, the campaign shares infographics on what to expect from the

updated FAFSA, the expected changes, why to file, and issues many filers are encountering.

Work also continues behind the scenes to ensure that every public high school in Iowa receives updated FAFSA reports once the data is available.

The Bureau of Iowa College Aid is also helping support the Iowa College Access Network (ICAN) to drive FAFSA completion efforts across the state. A collaborative grant program recently offered funding to communities to support FAFSA training and completion events hosted by the Iowa College Access Network (ICAN).

The funds have aided in hosting large and small-scale events that otherwise would not have been possible.

For instance, the Story County ICAN used the support to coordinate FAFSA events on a larger scale at various schools around the county, reaching many families in smaller communities that otherwise would not receive the needed services.

In January, our partnership with ICAN celebrated the third-annual FAFSA Awareness Week. Throughout the week, the staff hosted webinars on creating FSA IDs and preparing for the FAFSA, a step-by-step FAFSA completion event, and high school FAFSA resources.

In addition to the state-wide virtual events, Iowa College Aid staff also helped facilitate in-school FAFSA completion events at Columbus Community High School, Crestwood High School, Griswold Jr.-Sr. High School, Ottumwa High School, Lisbon High School, Storm Lake High School, Bedford High School, Calamus-Wheatland High School, Iowa City West High School, South Tama County High School, Colfax-Mingo Jr./Sr. High School and Greene County High School.

Many convenings, led by our staff, have also occurred among college access professionals to strategize and discuss best practices and steps to assist students, families, and school counselors in overcoming the challenges they are facing. We will share more later during the agenda on this unanticipated FAFSA delay and our continued efforts.

Staff Update

The entire Bureau of Iowa College Aid staff successfully moved to the Grimes Office Building on the Capitol Complex in January. This months-long process completed one of the final steps in the more extensive realignment of Iowa College Aid within the Department of Education. Thank you to the Iowa College Aid and Department of Education staff for their tireless efforts in making this a fruitful and successful physical transition of our staff, assets and efforts.

Merima Selimovic, Iowa College Aid's executive officer, recently decided to pursue a new journey. She was instrumental in all Iowa College Aid's programs, especially in administering the Board of Commissioners and its meetings. We wish her well in her continued endeavors.

IOWA COLLEGE STUDENT AID COMMISSION

Minutes of Meeting

November 17, 2023

Members Present

Molly Buck

Taylor Collins

Tim Fitzgibbon

Rylie Maliszewski

Katie Mulholland

Mark Putnam

Herman Quirnbach

Doug Shull

Barbara Sloniker

McKenzie Snow

Emily Stork

Jeremy Swink

Jeff Taylor

Members Absent

Sherry Bates

Terry Murrell

Staff Present

Todd Brown

Jennifer Christensen

Keyli Keifer

Roscoe Lewis

Karmon Long

Amber Miller

Christine Nguyen

Julie Ntem

Ty Patton

Lisa Pundt

Christina Sibaouih

Graci Zeiger

AG's Office

Andrew Ewing

Guests

Dave Epley

Call to Order

The Iowa College Student Aid Commission met for a regularly scheduled meeting Nov. 17, 2023 at the Commission's office. Commission Chair Stork called the meeting to order at 10:01 a.m. with roll call. A quorum was present.

Executive Director & Bureau Chief Report

Acting Executive Director and Bureau Chief Julie Ntem presented the Executive Director & Bureau Chief Report. She announced that the Bureau recently received reallocation funding for the Education Training Voucher (ETV), which serves students who aged out of the foster care system or were adopted after age 16. The funding eliminated the current waitlist of nearly 30 students and provided additional funding for other students who may qualify before the program's Dec. 1, 2023 deadline.

Ms. Ntem added that the Future Ready Iowa Grant resumed accepting applications in October. In the first few days the application was open, approximately 150 applications were received for the program. The Future Ready Iowa Grant is a state-funded program for Iowa students who are age 25 or older and attend an eligible school.

Ms. Ntem said the Bureau's scholarship and grant team member Tristan Lynn recently presented at the Iowa Association of Financial Aid Administrators (IASFAA) Fall Conference. Mr. Lynn presented on the Iowa College Aid Processing System® (ICAPS®) and provided an update on state-funded scholarship and grant programs.

Ms. Ntem announced receiving a \$25.8 million competitive grant from the U.S. Department of Education to the GEAR UP Iowa program. This grant will provide funding and support to 13 Iowa school districts over a seven-year period. This is the third competitive GEAR UP grant awarded to the state. The GEAR UP Iowa program will follow a cohort of current seventh-grade students through high school graduation in 2029 and into their first year of postsecondary education.

Ms. Ntem said the current GEAR UP Iowa Future Ready programming continued with campus visits and career exploration experiences. In the previous two months, students experienced campus visits at the University of Iowa, the University of Northern Iowa, Iowa State University, Eastern Iowa Community College, Grand View University, Kirkwood Community College, Iowa Central Community College, and La' James International. Career site visits included Barnhart Crane and Rigging, Mid-America Carpenters, Local 91 Sheet Metal Workers, Sexton Ford, and Local 25 Plumbers and Pipefitters. She said staff participated in Clinton's Career & College Planning Family Night, engaging with students and families about upcoming FAFSA changes, the GEAR

UP Iowa program, and the Bureau's Virtual College Coach program. Ms. Ntem added GEAR UP Iowa staff attended the GEAR UP West Conference in Spokane, Wash., to learn best practices, participate in breakout sessions, and visit nearby college campuses.

Ms. Ntem shared that the Local College Access Network (LCAN) team recently visited the newest LCAN, the Ignite Pathways Regional Center. Based in Woodbine, Iowa. The Ignite Pathways Regional Center allows students to take individual courses in an area of interest while still enrolled in their current school district. Students can also attend and graduate from Ignite Pathways as full-time students.

Ms. Ntem said one of the former LCANs in Franklin County demonstrated the long-term sustainability efforts the program strives to achieve with the Greater Franklin County College and Career Fair at Hampton-Dumont High School. The event started in 2021 as part of LCAN programming and continues to help students learn more about career opportunities and develop soft skills in engaging and networking with college and business professionals.

Ms. Ntem stated that Course to College continues to deliver its programming to Iowa schools and provide resources to teachers and school counselors through weekly calls and opportunities to collaborate. The Bureau produced a 'Better FAFSA Social Media Toolkit' to assist stakeholders in spreading FAFSA messaging through social media platforms in their communities. The toolkit has received universal praise and has already been deployed by many educators across Iowa. Additionally, the National College Attainment Network (NCAN) has recommended the toolkit to its membership and featured it on the NCAN website.

Ms. Ntem said Danielle Sampson recently presented at the AmeriCorps program launch on the evolution of the Bureau's AmeriCorps program and the changes she spearheaded to better serve Iowans in pursuing and attaining postsecondary education. Course to College Coach Levi Kirkpatrick also represented the Bureau and its services at Monticello High School's college and career fair.

Ms. Ntem announced the Iowa College & Career Readiness Academy is in the midst of its second fall session with three courses underway. The courses may be taken for license renewal, graduate credit, or for no credit (free) through AEA Learning Online.

Ms. Ntem said staff attended the National College Attainment Network's (NCAN) National Conference in Dallas, Texas. Thomata Doe, Liz Yaddof and Megan Sibbel were among the more than 1,300 college access professionals from across the country to convene for three days of workshops, discussions, plenary sessions and networking opportunities. Ms. Doe also presented at the 2023 Colleges to Counselors event at

Simpson College. She provided details on the success of the Bureau's Summer FAFSA Associate program and how to maximize Course to College programming.

Ms. Ntem announced that the committee reviewing Iowa's boards and commissions recommended no change to Iowa's affiliation with the Midwestern Higher Education Compact (MHEC). This recommendation allows the state of Iowa to continue its membership in the state reciprocity agreement with NC-SARA without interruption, as state membership or an affiliation agreement with one of four regional compacts is a prerequisite for a state's membership with NC-SARA. Consequently, Iowa institutions experienced no change in their SARA participation.

Ms. Ntem stated 54.7 percent of Iowa's high school seniors from the class of 2023 have filed the FAFSA for 2023-24 as of Oct. 11. This is up 0.4 percentage points from this time last year. According to Federal Student Aid, the national filing rate as of Sept. 22 was 58.7 percent, up 3.1 percentage points from this time last year.

Director's Updates

Commissioner Snow congratulated the Bureau on the receipt of the GEAR UP award and thanked the staff who assisted with the application. Commissioner Snow highlighted that the program will begin by serving 26 middle schools across 13 school districts and providing wraparound services to over 7,500 students.

Commissioner Snow provided an update on the hiring process for the Executive Director & Bureau Chief vacancy. In response to a question from Commissioner Quirnbach regarding the selection process, Commissioner Snow shared that a confidential team is scoring applications and the interview team will include Commissioner Stork, Commissioner Mulholland, and Commissioner Fitzgibbon as well as Ms. Ntem and Commissioner Snow.

Meeting Minutes

Motion: Commissioner Shull moved to approve the Sept. 15, 2023 Meeting Minutes as written. Commissioner Mulholland seconded the motion, which passed unanimously.

Administrative Rules

Mr. Brown provided background on the proposed rules changes for Chapters 10, 16, and 34. He shared that the proposed rules have passed through public comment and two public hearings. He added that no comments had been received, the Rules Committee

had no concerns, and the Governor's office approved a waiver allowing the rules to be filed into effect immediately upon approval.

Motion: Commissioner Fitzgibbon moved to approve the administrative rules as written. Commissioner Shull seconded the motion, which passed unanimously.

Mr. Brown stated he will file the rule after adjournment to begin immediate awards to Iowa students qualifying for programs impacted by these rule changes.

Staff Reports

Mr. Lewis presented the updated financial report. In response to a question from Commissioner Fitzgibbon, Mr. Lewis verified the balance was presented on a cash basis. In response to a question about interest, Mr. Lewis explained that interest is deposited around the last day of each month.

Ms. Pundt provided the Postsecondary Registration, SARA and Exemptions report. In response to a question from Commissioner Fitzgibbon, Ms. Pundt verified that there are no University of Phoenix campus locations open in Iowa. Ms. Pundt shared that the team is observing several institutions and described the process for contacting Iowa students if there are concerns. Commissioner Quirnbach asked if there were any Iowa schools with financial concerns. Ms. Pundt stated no Iowa schools are of concern at this time, and out-of-state schools of concern are being watched for merger or change in ownership rather than financial concern. Commissioner Quirnbach requested a summary of the additional transparency being provided on the NC-SARA website regarding school concerns.

Ms. Sibaouih shared details on the GEAR UP Iowa 3.0 program that started Oct. 1, 2023, including grant requirements, the districts and students served, and anticipated program impacts. She highlighted the Iowa application was the only one to earn a perfect score out of the 11 state programs applying for grant funding. Ms. Sibaouih demonstrated the need for GEAR UP Iowa programming through data showing participating school districts having a higher occurrence of underrepresented minorities and free and reduced-price lunch participation than state average, as well as lower high school graduation, FAFSA completion, postsecondary enrollment, and postsecondary completion rates. She provided a high-level budget review and information on the scholarship assistance included in program requirements.

Audit & Finance Committee Report

Commissioner Fitzgibbon provided a brief summary of the Audit & Finance Committee meeting, noting he had nothing to add to Mr. Lewis's financial report.

Legislative Committee Reports

Commissioner Mulholland provided a brief summary of the Legislative Committee meeting, noting there was nothing to add to Mr. Brown's presentation on administrative rules.

Commissioner Comments and Adjournment

Ms. Ntem reminded Commissioners that the Postsecondary Attainment Institute meeting will occur after the Commission meeting adjourns, using the same Zoom link. The meeting adjourned at 11:16 a.m.

Emily Stork, Chair

Doug Shull, Vice Chair

IOWA COLLEGE STUDENT AID COMMISSION

Administrative Rules

March 2024

Recommended Action:

Move to rescind Chapter 8, *"All Iowa Opportunity Scholarship,"* and adopt new Chapter 8, *"All Iowa Opportunity Scholarship"* in lieu thereof; rescind Chapter 11, *"Iowa Tuition Grant Program – For-Profit Institutions,"* and adopt new Chapter 11, *"Iowa Tuition Grant Program – For-Profit Institutions"* in lieu thereof; rescind Chapter 13, *"Iowa Vocational-Technical Tuition Grant,"* and adopt new Chapter 13, *"Iowa Vocational-Technical Tuition Grant"* in lieu thereof; rescind Chapter 23, *"Skilled Workforce Shortage Tuition Grant,"* and adopt new Chapter 23, *"Skilled Workforce Shortage Tuition Grant"* in lieu thereof.

IOWA COLLEGE STUDENT AID COMMISSION
Governor's Recommended FY25 Budget
March 1, 2024

Bureau of Iowa College Aid			
<u>Code Citation</u>	<u>State Appropriated Programs</u>	<u>2024 Appropriation</u>	<u>2025 Governor's Recommendation</u>
256.212	All Iowa Opportunity Scholarship Program (AIOS)	3,229,468	3,229,468
256.223	Health Care Professional Recruitment Program	500,973	500,973
256.206	Iowa College Work-Study Program	-	-
256.210	Iowa National Guard Service Scholarship (NGSS)	6,600,000	6,600,000
256.183	Iowa Tuition Grant Program -- For-Profit Institutions (ITGp)	108,000	110,700
256.183	Iowa Tuition Grant Program -- Not-for-Profit Institutions (ITG)	51,421,531	52,707,069
256.192	Iowa Vocational-Technical Tuition Grant Program (IVTG)	1,750,185	1,750,185
261B/714	Postsecondary Registration / Consumer Protection	-	-
256.224	Health Care Award Program	500,000	500,000
256.221	Rural Iowa Primary Care Loan Repayment Program (RPC)	2,504,933	2,504,933
256.226	Rural Veterinarian Loan Repayment Program	700,000	700,000
256.227	Skilled Workforce Shortage Grant (Kibbie Grant)**	5,000,000	5,000,000
256.228	Future Ready Iowa Last-Dollar Scholarship	23,927,005	23,927,005
256.230	Workforce Grant and Incentive Program	6,500,000	6,500,000
256.229	Future Ready Iowa Grant	275,000	275,000
256.218	Teach Iowa Scholar Program (TIS)	650,000	650,000
256.225	Mental Health Practitioner Loan Repayment Program	520,000	520,000
	Administration (combined)	591,533	591,533
	Total Iowa College Student Aid Commission State Funding	\$ 104,778,628	\$ 106,066,866

**Funding is provided under the Iowa Skilled Worker and Job Creation Fund.

IOWA COLLEGE STUDENT AID COMMISSION

Iowa Workforce Grant & Incentive Program

March 1, 2024

Todd Brown will provide an update on the Iowa Workforce Grant & Incentive Program.

IOWA COLLEGE STUDENT AID COMMISSION

GEAR UP Iowa Update

March 1, 2024

Christina Sibaouih will provide an update on the GEAR UP Iowa programs.

IOWA COLLEGE STUDENT AID COMMISSION

FAFSA Update

March 1, 2024

Todd Brown and Christina Sibaouih will provide a FAFSA update.

IOWA COLLEGE STUDENT AID COMMISSION

Annual Report

March 1, 2024

Todd Brown, Julie Ntem, and Christina Sibaouih will present the Annual Report.

Iowa College Student Aid Commission

FUND: '0163

STRATEGIC RESERVE FUND RECONCILIATION FY 2024 As of January 31, 2024

Beginning Balance As of 07-01-2023 \$24,877,946

REVENUES:

Federal Support ¹	1,771,061
Intra-State Transfers ²	741,032
Non Gov Support	-
Gov Transfer In Other Agencies	-
Interest	544,842
Fees, Licenses & Permits	-
Refunds & Reimbursements	1,676

TOTAL REVENUES COLLECTED: \$3,058,611

EXPENDITURES:

Salary and Benefits	1,367,135
Travel	36,986
Office Supplies & Postage	9,316
Printing & Binding	146,064
Advertising & Publicity	1,715
Communications	18,318
Rentals	71,596
Prof & Scientific Services	55,553
Sub Grant Pymts & Outside Services	292,726
Intra-State Transfers	33,711
Office Equipment	-
IT Equipment, Software & Services	229,811
Miscellaneous Expenses	102
State Aid/Transfer to Trust Acct	-
Aid to Individuals (Scholarships)	2,281,636

TOTAL EXPENDITURES: (\$4,544,668)

Ending Balance As of January 31, 2024 \$23,391,889

Difference (\$1,486,057)

Bankers Trust GEAR UP Trust Fund Balance on 1-31-2024 \$2,381,898

Cash Basis Report

¹ GEAR UP and AmeriCorps Grants

² Bankers Trust draw down for match portion of GUI 2.0 Scholarship

**Iowa College Student Aid Commission
Operating Expenditure Summary
FY 2024 As of January 31, 2024**

Class Name	FY 2024 Budget	FY 2024 YTD Budget	FY 2024 Actual YTD	Actual As % of FY 24 Budget
Revenues				
State Appropriation	591,533	345,061	214,306	36.23%
Federal Grant Receipts:	7,513,332	4,382,777	2,507,454	33.37%
<i>GEAR UP 2.0 Scholarship</i>	<i>4,500,000</i>	<i>2,625,000</i>	<i>2,117,415</i>	
<i>GEAR UP Future Ready</i>	<i>950,447</i>	<i>554,427</i>	<i>288,771</i>	
<i>GEAR UP 3.0</i>	<i>1,990,833</i>	<i>1,161,319</i>	-	
<i>Other¹</i>	<i>72,052</i>	<i>42,030</i>	<i>101,268</i>	
Interest Revenue	150,000	87,500	544,842	363.23%
Partnership Loan Program (PLP)	20,000	11,667	1,676	8.38%
ETV Grant Total Receipts:	487,159	284,176	210,000	43.11%
<i>Administrative Exp. Reimbursements</i>	<i>75,000</i>	<i>43,750</i>	<i>49,568</i>	
<i>State Aid to ETV Foster Care</i>	<i>412,159</i>	<i>240,426</i>	<i>116,145</i>	
<i>Amount Unexpended</i>			<i>44,287</i>	
Postsecondary Registration Fund Receipts:	462,284	269,666	241,443	52.23%
<i>Administrative Expenses</i>			<i>221,015</i>	
<i>Amount Unexpended</i>			<i>20,428</i>	
Total Revenues:	\$9,224,308	\$5,380,847	\$3,724,360	40.38%
Expenditures				
Salary and Benefits	4,995,763	2,914,195	1,775,885	35.55%
Travel	273,946	159,802	38,437	14.03%
Office Supplies & Postage	141,100	82,308	9,911	7.02%
Printing & Binding	118,329	69,025	146,064	123.44%
Communications (ICN and Cellular)	32,829	19,150	18,672	56.88%
Rentals	150,353	87,706	71,596	47.62%
Prof & Scientific Services ³	151,816	88,559	55,553	36.59%
Outside Services	1,856,942	1,083,216	292,680	15.76%
Outside Services - CE Subgrants	575,375	335,635	-	0.00%
Advertising & Publicity	33,250	19,396	1,715	5.16%
Intra-State Reimbursement	73,019	42,594	33,955	46.50%
IT Equip.& Software/Outside Repairs/Service	1,020,295	595,172	303,453	29.74%
State Aid (Other)	-	-	-	
Pass-through Expenditures from Grant Receipts:	7,952,992	4,639,245	2,962,863	37.25%
<i>GEAR UP 2.0 Scholarship</i>	<i>4,500,000</i>	<i>2,625,000</i>	<i>2,281,636</i>	
<i>GEAR UP Future Ready</i>	<i>1,050,000</i>	<i>612,500</i>	<i>485,543</i>	
<i>GEAR UP 3.0</i>	<i>1,990,833</i>	<i>1,161,319</i>	<i>79,538</i>	
<i>State Aid to ETV Foster Care</i>	<i>412,159</i>	<i>240,426</i>	<i>116,145</i>	
<i>ETV Grant Unexpended Amount</i>			<i>44,287</i>	
<i>Postsecondary Registration Fund Unexpended Amount</i>			<i>20,428</i>	
Total Expenditures:	\$17,376,009	\$10,136,003	\$5,145,702	29.61%
Net Income/ Loss	(\$8,151,701)	(\$4,755,156)	(\$1,486,057)	
AmeriCorps Grant and administrative expense reimbursements from GEAR UP¹				
Receipts from Volunteer Iowa and other state agencies.²				
Consultant and professional fees for Community Engagement and GEAR UP & Website update expenses³				
Operating Expenditure Summary includes State Appropriations, ETV federal funds and Postsecondary Registration Fund.				

**Iowa College Student Aid Commission
Summary of Resources and Expenditures
FY 2024 Program Summary As of January 31, 2024**

	STATE APPROPRIATED PROGRAMS	STATE MANDATED/UNFUNDED PROGRAMS RELATED TO CHAPTER 261 OF IOWA CODE	POSTSECONDARY REGISTRATION	FEDERAL GRANT/PROGRAMS	COMMUNITY ENGAGEMENT	PLP, INTEREST INCOME	TOTALS
FY 2024 Number of Programs	15	3	1	6	3	1	29
FY 2024 State Scholarships/Grants/Loan Repayment Programs	104,187,095	2,736	-	-	-	-	104,189,831
FY 2024 Appropriation for Administration	214,306	-	-	-	-	-	214,306
FY 2024 State Fees, Interest & Reimbursements	-	-	241,443	-	-	551,158	792,600
FY 2024 Fed Awards/Grants:							-
Federal CARES ACT Coronavirus Relief Fund C/F Balance							-
Payment to Scholarship Trust	-	-	-	-	-	-	-
Sub Grants/Admin. Expense Reimbursements	-	-	-	2,507,454	-	-	2,507,454
ETV Federal Grant Reimbursement	-	-	-	210,000	-	-	210,000
Total Revenues:	214,306	-	241,443	2,717,454	-	551,158	3,724,360
Personnel	356,953	74,587	218,434	613,444	480,768	31,700	1,775,885
Travel	7,726	1,614	4,728	13,277	10,406	686	38,437
Supplies, Printing & Binding, Postage	31,351	6,551	19,185	53,878	42,225	2,784	155,974
Support-Rent, Communication, Prof/Outside Service	88,148	18,419	53,941	151,487	118,724	7,828	438,547
Legal, Audit and State Reimbursements	6,805	1,422	4,164	11,694	9,165	604	33,853
Advertising & Publicity	345	72	211	592	464	31	1,715
State Transfers/IT Expenses	61,005	12,747	37,332	104,841	82,166	5,418	303,508
Total Operating Cost	552,332	115,413	337,994	949,214	743,917	49,050	2,747,921
Scholarships/Grants/Loan Repayment Programs	67,333,755	2,500	-	2,281,636	-	-	69,617,891
Aid to individuals (ETV)	-	-	-	116,145	-	-	116,145
State Aid					-		-
Grants to K-12 Schools/Communities (Sub Grants)	-	-	-	-	-	-	-
Total Expenditures (Incl. Scholarship)	67,886,087	117,913	337,994	3,346,995	743,917	49,050	72,481,957
Fund Committed for Scholarship and Aid	36,853,340	6,500,236	-	-	-	-	43,353,576
Unexpended Funds for ETV/Postsecondary	-	-	20,428	44,287	-	-	64,715
<i>Net Gain / Loss</i>	<i>(338,025)</i>	<i>(115,413)</i>	<i>(116,979)</i>	<i>(673,829)</i>	<i>(743,917)</i>	<i>502,107</i>	<i>(1,486,056)</i>
Overall % of Total Expense	93.66%	0.16%	0.47%	4.62%	1.03%	0.07%	100.00%

IOWA COLLEGE STUDENT AID COMMISSION

Postsecondary Authorization

March 1, 2024

The Postsecondary Authorization Staff have the following noncontroversial authorization application updates since the last written report to Commissioners in November of 2023.

Applications from Postsecondary Registered Schools (Iowa Code 261B)

Postsecondary Registration Approvals

- Briar Cliff University (in-state voluntary renewal application)
- Ross University School of Veterinary Medicine (out-of-state mandatory renewal application)
- Ultimate Medical Academy (out-of-state mandatory renewal application)

Postsecondary Registration Applications under Review

- Fielding Graduate University (out-of-state new application)
- Midwestern Baptist Theological Seminary (out-of-state mandatory renewal application)
- Ross College (in-state mandatory renewal application)
- Walden University (out-of-state mandatory renewal application)
- WyoTec (out-of-state mandatory renewal application)

Postsecondary Registration Applications Received and Pending Review

- Graceland University (in-state voluntary renewal application)
- Little Priest Tribal College (out-of-state mandatory renewal application)
- United States University (out-of-state new application)
- University of Arizona Global (out-of-state new application due to governance change)
- University of Southern California (out-of-state mandatory renewal application)
- University of Massachusetts Global (out-of-state mandatory renewal application)

Postsecondary registration evaluation reports for approved schools are available upon request.

Applications from Postsecondary Schools Participating in SARA (Iowa Code 261G)

Iowa New SARA Approvals

None

Iowa SARA Renewal Approvals

- Antioch School of Church Planting and Leadership Development (renewal application)
- Briar Cliff University (renewal application)
- University of Iowa (renewal application)
- University of Northern Iowa (renewal application)

Iowa New SARA Applications under Review

Luther College (new application)

Iowa SARA Renewal Applications under Review

Mercy College of Health Sciences (renewal application)

Iowa SARA Applications Received and Pending Review

Graceland University (renewal application)

Applications from Postsecondary Schools Exempt from Registration (Iowa Code 261B.11)

Iowa Exempt School Approvals

Free Grace Bible College (new application)

La' James International (renewal application)

Morningside University (renewal application)

UnityPoint Health DSM School of Rad Tech (renewal application)

Iowa Exempt School Applications under Review

AIM Code School – Southwest Iowa Tech Training (new application)

American Hair Academy (renewal application)

Cornell College (renewal application)

DeltaV Code School (renewal application)

Divine Word (renewal application)

Hutton Taxidermy (new application)

Inste Bible College (renewal application)

Institute of Therapeutic Massage Davenport (new application)

La James College of Hairstyling (renewal application)

Midwest Line College (new application)

Salon Professional Academy (The) (renewal application)

Iowa Exempt School Applications Received and Pending Review

Bio – Chi Institute of Massage Therapy (renewal application)

Midwest Welding Academy (renewal application)

Vyrsity (new application)

IOWA COLLEGE STUDENT AID COMMISSION

Audit & Finance Committee Report

March 1, 2024

Committee Chair, Commissioner Fitzgibbon, will provide a report to the Commission.

IOWA COLLEGE STUDENT AID COMMISSION

Legislative Committee Report

March 1, 2024

Committee Chair, Commissioner Mulholland, will provide a report to the Commission.