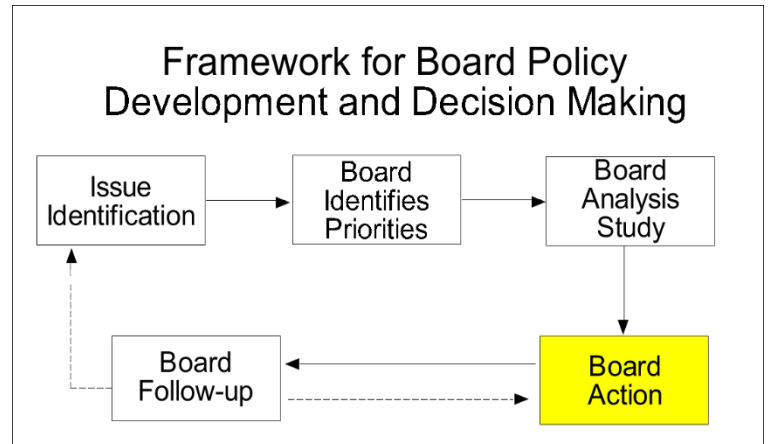


Iowa State Board of Education

Executive Summary

May 4, 2023



Agenda Item: Iowa Community Colleges Certified Budget Report – Fiscal Year 2024

State Board Priority: Preparing Learners for Tomorrow’s Workforce

State Board Role/Authority: Iowa Code chapter 260C.17

Presenter(s): Lora Vargason, Consultant
Bureau of Community Colleges

Troy Jasman, Chief Financial Officer
Western Iowa Tech Community College

Attachment(s): One

Recommendation: It is recommended that the State Board approve the community college certified budgets as provided.

Background: The State Board has statutory responsibility for approval of the community college certified budgets. The annual certified budget report is prepared by the Iowa Department of Education each year in an effort to provide the State Board with background information necessary to review and approve these budgets.

IOWA COMMUNITY COLLEGES CERTIFIED BUDGET REPORT

FISCAL
YEAR
2024



**COMMUNITY COLLEGES &
WORKFORCE PREPARATION**
PROSPERITY THROUGH EDUCATION
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**IOWA DEPARTMENT
OF EDUCATION**

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Overview

Introduction

The Iowa Department of Education (Department), Division of Community Colleges and Workforce Preparation annually prepares the Certified Budget Report. This report provides information to assist the Iowa State Board of Education (State Board) members in their role as outlined in Iowa Code chapter 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

To meet Iowa Code, this report on each community college projected budget must be reviewed and approved by the State Board on or prior to June 1 of each year. At the time the information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues and employee salaries are not finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

Overview and Explanation of Budget Process

Each community college budget included in this report is the budget approved by the local board of each community college. This budget is used for determining tax levies. To prepare this budget, college staff must estimate revenues and expenditures for fiscal year 2024 (FY24).

According to Chapter 24 of the Iowa Code, the local approved community college budget must be filed with the college’s controlling county auditor. The controlling county auditor is usually the auditor in the most populated county in the merged area (e.g., Polk County for Des Moines Area Community College), and is published in newspapers with a notice of a public hearing. The notice of public hearing must be published at least 10 days prior to the hearing. The budgets are typically sent to the controlling county auditor no later than March 15 of each year on the forms prescribed by the Iowa Department of Management. The Residential Assessment Limitations Act (Senate File

181) extended that filing requirement date to April 30, 2023, with that date falling on the weekend the due date was May 1, 2023.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), the Restricted General Fund (Fund 2), the Plant Fund (Fund 7), and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY23 re-estimated budget and the FY22 actual revenue and expenditures for Fund 1, Fund 2 and Fund 7 are included.

Unrestricted General Fund (Fund 1)

The Unrestricted General Fund (Fund 1) is available for any legally authorized purpose and is, therefore, used to account for all revenues and expenditures for activities not provided for in other funds. Organizational units to be financed through this fund are those which are generally directly related to the operation and support of the educational program of the college with the only restrictions being those imposed by the budget.

Community colleges have six primary sources of revenue available for General Fund activities accounted for under Fund 1. These include:

1. State General Aid
2. Tuition and Fees
3. Local Support (property tax levies)
4. Certain Federal Aid
5. Sales and Service
6. Other Income (such as interest)

Restricted General Fund (Fund 2)

The Restricted General Fund (Fund 2) is used to account for resources available for the operation and support of the educational program, but which are restricted as to their use. Some examples are: Tort Liability, Unemployment Compensation, Direct Federal Grants (e.g., Carl D. Perkins, Adult Education and Family Literacy Act), Chapter 260E (Industrial New Jobs Training), Chapter 260F (Jobs Training) and Chapter 260G (Accelerated Career Education Program).

Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7)

The Plant Fund (Fund 7) is used to account for resources available for the purchase and operation of physical facilities. Plant Funds are generated from the local \$0.2025 levies.

The Bond and Interest Fund (Fund 7) is used to account for resources available for the payment of interest on bonds and retirement of bonds issued.

Published Budgets

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of budget development. Specifically, state general aid, tuition and fees, and salary/benefits remain undetermined.

If at the end of the fiscal year, revenues exceed expenditures, a fund balance surplus will occur for that year. Conversely, when expenditures are greater than revenues, a fund balance deficit will occur for that year. Over the years, it has been common practice for colleges to gradually accumulate the fund balance up to some targeted amount that is a cushion to unforeseen future drops in revenues or increases in one-time expenditures.

The individual community college budget depicts trends in revenues and expenditures for the General Funds (Fund 1 and Fund 2), Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7) for each community college. The budgeted financial information of FY24, re-estimated FY23 and the actual revenue and expenditures for FY22 are provided for a more accurate view of each institution’s budget and a history of the revenues and expenditures. The statewide total budget summarizes the individual community college data into statewide totals.

The following section provides the FY24 budget for each community college as submitted in the public hearings and to the county auditors for the certification process and is provided to the Department by Iowa’s 15 community colleges. It is important to remember that this document includes more data than the Unrestricted General Fund (Fund 1), which is normally reported in other published documents. It also includes the Restricted General Fund (Fund 2) and the Plant Fund and Bond and Interest Fund (Fund 7).

TABLE 1. ALL COLLEGES

Resources	FY 2024 Adopted Budget			Total of All Funds	FY 2023	FY 2022
	General Funds	Plant Fund	Bond & Interest Fund		Re-estimated Budget	Audited Actual
Taxes Levied on Property	136,872,859	39,898,474	38,839,611	215,610,944	203,590,017	192,410,975
Utility Replacement Tax	3,883,011	1,103,208	1,105,815	6,092,034	4,579,631	3,391,497
Student Fees	20,986,268	-	-	20,986,268	22,348,967	20,753,462
Tuition	298,486,891	-	-	298,486,891	285,855,307	272,511,720
State Aid	228,102,630	-	-	228,102,630	222,865,807	215,564,991
Other State Aid	61,913,827	6,005,655	274,195	68,193,677	63,388,508	52,225,085
Federal Aid	91,553,449	3,998,250	-	95,551,699	98,030,300	173,746,198
Sales-Service	27,611,673	2,263,025	-	29,874,698	30,627,186	22,536,363
Other	168,158,972	106,760,019	4,000	274,922,991	190,829,208	262,427,702
Proceeds from Certificates	37,240,250	42,100,000	2,500,000	81,840,250	87,172,012	61,466,068
Total Resources	1,074,809,830	202,128,631	42,723,621	1,319,662,082	1,209,286,943	1,277,034,061
Expenditures						
Liberal Arts and Sciences	140,824,586	35,125	-	140,859,711	138,487,291	129,891,364
Vocational and Technical	194,354,929	95,012	-	194,449,941	198,523,029	177,579,190
Adult Education	77,287,511	15,852	-	77,303,363	74,198,830	68,472,327
Cooperative Programs/ Services	102,254,786	2,200,000	-	104,454,786	92,432,173	88,770,922
Administration	94,020,433	242,125	4,359,224	98,621,782	106,074,314	91,362,875
Student Services	133,660,506	-	-	133,660,506	98,780,904	126,575,013
Learning Resources	13,816,884	-	-	13,816,884	16,621,318	12,775,706
Physical Plant	130,598,086	225,205,790	20,841,923	376,645,799	313,992,236	233,796,698
General Institution	200,823,352	12,884,812	18,274,932	231,983,096	242,116,080	300,427,060
Total Expenditures	1,087,641,073	240,678,716	43,476,079	1,371,795,868	1,281,226,175	1,229,651,155
Net Resources minus Expenditures	(12,831,243)	(38,550,085)	(752,458)	(52,133,786)	(71,939,232)	47,382,906
Beginning Fund Balance	158,183,586	343,959,111	437,153	502,579,850	574,519,082	527,136,176
Ending Fund Balance	145,352,343	305,409,026	(315,305)	450,446,064	502,579,850	574,519,082

Estimated Total Tax Rate per \$1,000 Valuation 1.19020

TABLE 2. NORTHEAST IOWA COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	5,657,833	2,614,943	4,001,379	12,274,155	11,943,641	11,601,968
Utility Replacement Tax	117,982	54,497	77,471	249,950	234,801	236,775
Student Fees	1,668,928	-	-	1,668,928	1,547,114	1,527,525
Tuition	13,925,006	-	-	13,925,006	13,449,785	12,603,774
State Aid	11,173,640	-	-	11,173,640	10,591,082	10,591,082
Other State Aid	3,099,403	40,655	60,983	3,201,041	3,204,737	2,431,990
Federal Aid	5,007,000	-	-	5,007,000	9,007,000	8,659,309
Sales-Service	27,000	-	-	27,000	27,000	132,069
Other	18,939,613	1,500,000	-	20,439,613	15,048,127	27,254,369
Proceeds from Certificates	4,000,000	2,700,000	-	6,700,000	12,277,000	-
Total Resources	63,616,405	6,910,095	4,139,833	74,666,333	77,330,287	75,038,861
Expenditures						
Liberal Arts and Sciences	4,218,348	-	-	4,218,348	4,559,300	3,925,094
Vocational and Technical	11,037,207	-	-	11,037,207	11,993,150	10,771,165
Adult Education	4,509,501	-	-	4,509,501	4,899,500	4,364,404
Cooperative Programs/Services	13,368,407	-	-	13,368,407	14,958,343	16,924,270
Administration	2,488,274	-	-	2,488,274	1,670,194	2,312,092
Student Services	6,046,924	-	-	6,046,924	6,272,973	6,952,863
Learning Resources	755,977	-	-	755,977	1,113,137	733,400
Physical Plant	5,693,990	6,910,095	-	12,604,085	15,402,146	10,594,598
General Institution	15,976,899	-	4,139,833	20,116,732	17,035,194	15,644,944
Total Expenditures	64,095,527	6,910,095	4,139,833	75,145,455	77,903,937	72,222,830
Net Resources minus Expenditures	(479,122)	-	-	(479,122)	(573,650)	2,816,031
Beginning Fund Balance	14,183,577	46,171,040	784,631	61,139,248	61,712,898	58,896,867
Ending Fund Balance	13,704,455	46,171,040	784,631	60,660,126	61,139,248	61,712,898

Estimated Total Tax Rate per \$1,000 Valuation 0.92871

TABLE 3. NORTH IOWA AREA COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	6,666,717	1,676,698	1,833,031	10,176,446	9,078,855	8,762,676
Utility Replacement Tax	194,330	48,865	48,798	291,993	-	-
Student Fees	1,090,139	-	-	1,090,139	1,084,620	1,240,874
Tuition	11,130,395	-	-	11,130,395	10,743,834	11,456,490
State Aid	11,185,848	-	-	11,185,848	10,935,848	10,697,391
Other State Aid	1,100,000	1,400,000	-	2,500,000	1,600,000	1,770,845
Federal Aid	1,013,500	-	-	1,013,500	2,313,500	4,706,545
Sales-Service	140,000	-	-	140,000	145,000	137,488
Other	4,502,150	75,000	-	4,577,150	4,984,650	5,943,679
Proceeds from Certificates	1,000,000	-	-	1,000,000	1,000,000	-
Total Resources	38,023,079	3,200,563	1,881,829	43,105,471	41,886,307	44,715,988
Expenditures						
Liberal Arts and Sciences	5,471,539	-	-	5,471,539	5,354,833	5,178,492
Vocational and Technical	5,968,010	-	-	5,968,010	5,368,860	5,457,416
Adult Education	4,957,891	-	-	4,957,891	4,802,972	4,616,177
Cooperative Programs/Services	2,670,000	-	-	2,670,000	2,670,000	2,252,168
Administration	2,875,575	-	-	2,875,575	1,976,917	1,963,418
Student Services	9,279,737	-	-	9,279,737	8,792,738	10,331,728
Learning Resources	366,592	-	-	366,592	463,128	487,795
Physical Plant	7,292,398	10,000,000	1,911,829	19,204,227	18,260,908	10,763,666
General Institution	3,531,602	-	-	3,531,602	3,154,243	3,432,019
Total Expenditures	42,413,344	10,000,000	1,911,829	54,325,173	50,844,599	44,482,879
Net Resources minus Expenditures	(4,390,265)	(6,799,437)	(30,000)	(11,219,702)	(8,958,292)	233,109
Beginning Fund Balance	14,965,769	(3,571,764)	-	11,394,005	20,352,297	20,119,188
Ending Fund Balance	10,575,504	(10,371,201)	(30,000)	174,303	11,394,005	20,352,297

Estimated Total Tax Rate per \$1,000 Valuation 1.20995

TABLE 4. IOWA LAKES COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	5,322,562	1,514,046	1,650,020	8,486,628	8,211,250	7,695,924
Utility Replacement Tax	151,753	43,172	44,743	239,668	236,968	238,296
Student Fees	747,000	-	-	747,000	752,125	687,209
Tuition	8,756,125	-	-	8,756,125	8,225,800	7,754,735
State Aid	10,330,675	-	-	10,330,675	10,128,121	9,874,933
Other State Aid	3,222,075	425,000	25,000	3,672,075	2,938,927	2,833,814
Federal Aid	4,670,400	-	-	4,670,400	3,713,042	4,330,459
Sales-Service	73,875	-	-	73,875	63,937	61,617
Other	7,102,750	25,000	4,000	7,131,750	6,927,592	7,494,289
Proceeds from Certificates	-	-	-	-	-	-
Total Resources	40,377,215	2,007,218	1,723,763	44,108,196	41,197,762	40,971,276
Expenditures						
Liberal Arts and Sciences	5,781,922	-	-	5,781,922	5,585,690	5,502,627
Vocational and Technical	6,529,710	-	-	6,529,710	6,715,500	6,415,984
Adult Education	1,954,900	-	-	1,954,900	1,801,700	1,648,630
Cooperative Programs/Services	2,390,800	-	-	2,390,800	2,069,650	1,723,233
Administration	1,121,500	-	-	1,121,500	1,085,000	1,070,051
Student Services	3,023,000	-	-	3,023,000	2,834,700	2,476,557
Learning Resources	503,620	-	-	503,620	487,875	479,787
Physical Plant	3,022,525	2,450,000	-	5,472,525	5,104,750	4,008,922
General Institution	15,997,490	148,600	2,840,663	18,986,753	15,096,295	17,058,890
Total Expenditures	40,325,467	2,598,600	2,840,663	45,764,730	40,781,160	40,384,681
Net Resources minus Expenditures	51,748	(591,382)	(1,116,900)	(1,656,534)	416,602	586,595
Beginning Fund Balance	3,285,204	1,599,124	1,510,476	6,394,804	5,978,202	5,391,607
Ending Fund Balance	3,336,952	1,007,742	393,576	4,738,270	6,394,804	5,978,202
Estimated Total Tax Rate per \$1,000 Valuation						1.12437

TABLE 5. NORTHWEST IOWA COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	3,791,512	1,130,087	1,264,586	6,186,185	5,948,754	5,556,126
Utility Replacement Tax	65,575	19,550	19,814	104,939	99,589	94,846
Student Fees	421,000	-	-	421,000	421,000	345,195
Tuition	6,647,000	-	-	6,647,000	6,560,000	6,053,656
State Aid	5,226,186	-	-	5,226,186	5,350,000	5,258,348
Other State Aid	917,485	17,693	22,881	958,059	1,841,257	924,405
Federal Aid	780,000	-	-	780,000	780,000	1,970,956
Sales-Service	2,000	-	-	2,000	2,000	9,438
Other	3,508,000	4,100,000	-	7,608,000	4,325,000	2,192,681
Proceeds from Certificates	1,500,000	4,200,000	-	5,700,000	1,500,000	-
Total Resources	22,858,758	9,467,330	1,307,281	33,633,369	26,827,600	22,405,651
Expenditures						
Liberal Arts and Sciences	1,807,000	-	-	1,807,000	1,685,000	1,436,578
Vocational and Technical	5,567,000	-	-	5,567,000	5,336,000	4,636,052
Adult Education	983,000	-	-	983,000	946,000	949,993
Cooperative Programs/Services	1,500,000	-	-	1,500,000	1,560,000	834,889
Administration	1,536,000	-	1,252,250	2,788,250	2,397,250	3,500,293
Student Services	1,673,000	-	-	1,673,000	1,444,000	1,463,899
Learning Resources	191,000	-	-	191,000	180,000	73,202
Physical Plant	4,505,000	9,500,000	-	14,005,000	8,952,000	9,436,991
General Institution	5,485,000	-	-	5,485,000	4,883,000	6,247,448
Total Expenditures	23,247,000	9,500,000	1,252,250	33,999,250	27,383,250	28,579,345
Net Resources minus Expenditures	(388,242)	(32,670)	55,031	(365,881)	(555,650)	(6,173,694)
Beginning Fund Balance	2,344,068	1,523,565	53,959	3,921,592	4,477,242	10,650,936
Ending Fund Balance	1,955,826	1,490,895	108,990	3,555,711	3,921,592	4,477,242
Estimated Total Tax Rate per \$1,000 Valuation						1.08694

TABLE 6. IOWA CENTRAL COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	8,301,771	1,951,804	3,003,672	13,257,247	11,994,913	9,929,651
Utility Replacement Tax	253,734	59,681	85,902	399,317	352,303	295,492
Student Fees	2,200,000	-	-	2,200,000	2,200,000	1,984,702
Tuition	21,235,000	-	-	21,235,000	20,600,000	21,643,432
State Aid	12,912,387	-	-	12,912,387	12,590,460	12,209,860
Other State Aid	2,975,000	500,000	50,000	3,525,000	3,946,220	3,487,228
Federal Aid	13,230,000	-	-	13,230,000	8,830,000	13,305,809
Sales-Service	1,600,000	200,000	-	1,800,000	1,650,000	2,988,346
Other	5,950,000	25,000,000	-	30,950,000	8,100,000	7,197,487
Proceeds from Certificates	2,000,000	-	-	2,000,000	14,000,000	-
Total Resources	70,657,892	27,711,485	3,139,574	101,508,951	84,263,896	73,042,007
Expenditures						
Liberal Arts and Sciences	6,591,847	-	-	6,591,847	6,391,847	6,164,242
Vocational and Technical	9,417,723	-	-	9,417,723	9,217,723	8,608,906
Adult Education	3,427,632	-	-	3,427,632	3,377,632	3,227,891
Cooperative Programs/Services	5,794,653	2,200,000	-	7,994,653	7,793,103	2,255,111
Administration	3,466,614	37,000	3,106,974	6,610,588	5,958,288	5,299,840
Student Services	7,537,647	-	-	7,537,647	6,822,647	6,082,389
Learning Resources	70,000	-	-	70,000	69,275	54,676
Physical Plant	8,773,612	29,830,000	-	38,603,612	36,001,433	10,044,166
General Institution	26,570,778	-	-	26,570,778	21,234,662	27,464,030
Total Expenditures	71,650,506	32,067,000	3,106,974	106,824,480	96,866,610	69,201,251
Net Resources minus Expenditures	(992,614)	(4,355,515)	32,600	(5,315,529)	(12,602,714)	3,840,756
Beginning Fund Balance	11,419,722	5,008,283	12,244	16,440,249	29,042,963	25,202,207
Ending Fund Balance	10,427,108	652,768	44,844	11,124,720	16,440,249	29,042,963

Estimated Total Tax Rate per \$1,000 Valuation 1.35550

TABLE 7. IOWA VALLEY COMMUNITY COLLEGE DISTRICT

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	4,868,359	1,172,338	4,228,858	10,269,555	10,100,875	8,953,672
Utility Replacement Tax	206,101	49,619	171,842	427,562	392,299	404,938
Student Fees	1,827,000	-	-	1,827,000	1,722,008	1,713,600
Tuition	10,081,995	-	-	10,081,995	9,018,290	9,120,500
State Aid	9,985,548	-	-	9,985,548	9,755,364	9,495,500
Other State Aid	2,812,922	14,249	48,621	2,875,792	1,767,243	1,896,959
Federal Aid	1,108,000	-	-	1,108,000	983,967	4,960,139
Sales-Service	200,000	-	-	200,000	3,044,000	79,525
Other	5,884,174	3,440,000	-	9,324,174	5,431,190	10,009,832
Proceeds from Certificates	-	-	-	-	-	15,923,076
Total Resources	36,974,099	4,676,206	4,449,321	46,099,626	42,215,236	62,557,741
Expenditures						
Liberal Arts and Sciences	8,647,155	-	-	8,647,155	7,885,657	8,306,237
Vocational and Technical	4,814,238	-	-	4,814,238	3,862,855	4,382,014
Adult Education	2,780,073	-	-	2,780,073	2,342,479	2,021,750
Cooperative Programs/Services	4,225,347	-	-	4,225,347	3,325,347	1,825,251
Administration	5,786,679	-	-	5,786,679	7,194,958	7,640,215
Student Services	2,963,604	-	-	2,963,604	2,775,485	5,281,838
Learning Resources	338,251	-	-	338,251	387,519	313,739
Physical Plant	3,514,076	14,440,000	4,391,175	22,345,251	14,975,187	24,279,872
General Institution	3,453,074	-	-	3,453,074	3,242,610	5,109,932
Total Expenditures	36,522,497	14,440,000	4,391,175	55,353,672	45,992,097	59,160,848
Net Resources minus Expenditures	451,602	(9,763,794)	58,146	(9,254,046)	(3,776,861)	3,396,893
Beginning Fund Balance	4,535,102	10,606,601	99,397	15,241,100	19,017,961	15,621,068
Ending Fund Balance	4,986,704	842,807	157,543	5,987,054	15,241,100	19,017,961

Estimated Total Tax Rate per \$1,000 Valuation 1.74470

TABLE 8. HAWKEYE COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	8,250,418	2,135,392	2,597,837	12,983,647	12,709,127	11,930,883
Utility Replacement Tax	205,387	53,159	59,615	318,161	313,688	450,636
Student Fees	1,686,904	-	-	1,686,904	1,637,771	1,637,935
Tuition	19,859,166	-	-	19,859,166	19,280,744	18,544,919
State Aid	15,498,768	-	-	15,498,768	14,902,662	14,478,952
Other State Aid	2,914,545	30,037	33,710	2,978,292	2,985,425	3,098,027
Federal Aid	2,132,639	-	-	2,132,639	2,132,639	7,670,087
Sales-Service	483,785	-	-	483,785	476,310	559,301
Other	12,313,962	-	-	12,313,962	12,150,990	10,405,962
Proceeds from Certificates	3,000,000	-	-	3,000,000	3,000,000	1,885,000
Total Resources	66,345,574	2,218,588	2,691,162	71,255,324	69,589,356	70,661,702
Expenditures						
Liberal Arts and Sciences	7,609,280	-	-	7,609,280	7,988,417	6,738,320
Vocational and Technical	11,983,499	-	-	11,983,499	13,606,686	11,519,986
Adult Education	5,941,869	-	-	5,941,869	6,158,119	6,038,524
Cooperative Programs/Services	7,285,385	-	-	7,285,385	5,330,371	5,684,171
Administration	2,357,583	-	-	2,357,583	2,316,846	2,206,759
Student Services	5,095,139	-	-	5,095,139	5,007,114	4,769,202
Learning Resources	713,772	-	-	713,772	699,586	665,339
Physical Plant	4,394,238	2,218,588	2,719,000	9,331,826	15,952,839	21,321,896
General Institution	20,936,971	-	-	20,936,971	21,047,036	21,802,050
Total Expenditures	66,317,736	2,218,588	2,719,000	71,255,324	78,107,014	80,746,247
Net Resources minus Expenditures	27,838	-	(27,838)	-	(8,517,658)	(10,084,545)
Beginning Fund Balance	22,348,899	1,000,000	27,838	23,376,737	31,894,395	41,978,940
Ending Fund Balance	22,376,737	1,000,000	-	23,376,737	23,376,737	31,894,395

Estimated Total Tax Rate per \$1,000 Valuation 1.21183

TABLE 9. EASTERN IOWA COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	8,359,276	3,338,106	4,131,639	15,829,021	15,319,390	14,610,964
Utility Replacement Tax	269,645	107,757	127,028	504,430	506,391	448,522
Student Fees	2,323,500	-	-	2,323,500	2,296,805	1,393,195
Tuition	25,265,002	-	-	25,265,002	25,115,002	20,478,143
State Aid	19,995,250	-	-	19,995,250	19,990,101	18,363,876
Other State Aid	9,148,500	1,256,021	-	10,404,521	10,412,535	3,238,330
Federal Aid	18,853,500	2,998,250	-	21,851,750	21,675,036	12,729,516
Sales-Service	5,005,022	285,025	-	5,290,047	5,296,039	1,604,507
Other	11,990,500	2,256,025	-	14,246,525	14,246,647	25,135,204
Proceeds from Certificates	4,990,250	17,200,000	-	22,190,250	21,995,012	-
Total Resources	106,200,445	27,441,184	4,258,667	137,900,296	136,852,958	98,002,257
Expenditures						
Liberal Arts and Sciences	13,925,025	35,125	-	13,960,150	13,963,905	11,547,079
Vocational and Technical	22,798,275	95,012	-	22,893,287	22,973,072	11,964,495
Adult Education	8,837,273	15,852	-	8,853,125	8,854,998	5,359,308
Cooperative Programs/Services	10,651,273	-	-	10,651,273	10,655,148	4,829,084
Administration	15,546,226	205,125	-	15,751,351	15,198,641	8,234,724
Student Services	6,321,545	-	-	6,321,545	6,348,026	9,036,877
Learning Resources	3,101,452	-	-	3,101,452	3,102,995	691,628
Physical Plant	14,981,851	28,995,015	4,358,667	48,335,533	46,881,285	34,673,847
General Institution	14,197,780	495,012	-	14,692,792	14,280,238	8,396,221
Total Expenditures	110,360,700	29,841,141	4,358,667	144,560,508	142,258,308	94,733,263
Net Resources minus Expenditures	(4,160,255)	(2,399,957)	(100,000)	(6,660,212)	(5,405,350)	3,268,994
Beginning Fund Balance	28,944,312	39,142,903	86,003	68,173,218	73,578,568	70,309,574
Ending Fund Balance	24,784,057	36,742,946	(13,997)	61,513,006	68,173,218	73,578,568
Estimated Total Tax Rate per \$1,000 Valuation					0.94840	

TABLE 10. KIRKWOOD COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	26,215,324	5,683,668	7,841,541	39,740,533	37,781,818	37,493,070
Utility Replacement Tax	571,510	123,934	158,634	854,078	821,273	-
Student Fees	2,000,000	-	-	2,000,000	2,000,000	1,608,767
Tuition	49,000,000	-	-	49,000,000	45,500,000	44,650,590
State Aid	35,700,000	-	-	35,700,000	34,900,000	33,626,681
Other State Aid	9,300,000	-	-	9,300,000	7,600,000	11,173,236
Federal Aid	12,600,000	-	-	12,600,000	9,100,000	38,273,238
Sales-Service	17,100,000	-	-	17,100,000	15,500,000	13,688,675
Other	13,500,000	-	-	13,500,000	11,500,000	40,900,563
Proceeds from Certificates	4,750,000	-	2,500,000	7,250,000	10,900,000	39,654,078
Total Resources	170,736,834	5,807,602	10,500,175	187,044,611	175,603,091	261,068,898
Expenditures						
Liberal Arts and Sciences	27,675,000	-	-	27,675,000	25,500,000	23,578,282
Vocational and Technical	25,500,000	-	-	25,500,000	28,500,000	28,728,634
Adult Education	10,700,000	-	-	10,700,000	9,500,000	9,988,393
Cooperative Programs/Services	16,225,000	-	-	16,225,000	10,500,000	13,771,904
Administration	36,129,232	-	-	36,129,232	46,525,281	35,104,037
Student Services	27,200,000	-	-	27,200,000	12,500,000	18,981,636
Learning Resources	2,500,000	-	-	2,500,000	2,800,000	2,235,347
Physical Plant	11,950,000	750,000	-	12,700,000	9,900,000	10,800,846
General Institution	17,200,000	12,241,200	10,222,058	39,663,258	59,727,775	106,664,124
Total Expenditures	175,079,232	12,991,200	10,222,058	198,292,490	205,453,056	249,853,203
Net Resources minus Expenditures	(4,342,398)	(7,183,598)	278,117	(11,247,879)	(29,849,965)	11,215,695
Beginning Fund Balance	(8,304,432)	115,878,369	(2,409,994)	105,163,943	135,013,908	123,798,213
Ending Fund Balance	(12,646,830)	108,694,771	(2,131,877)	93,916,064	105,163,943	135,013,908

Estimated Total Tax Rate per \$1,000 Valuation 1.39550

TABLE 11. DES MOINES AREA COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	29,856,782	11,163,217	-	41,019,999	37,755,733	34,904,382
Utility Replacement Tax	658,590	246,271	-	904,861	-	-
Student Fees	-	-	-	-	1,833,000	1,882,744
Tuition	64,067,476	-	-	64,067,476	60,236,651	55,632,014
State Aid	38,698,574	-	-	38,698,574	37,667,676	36,393,872
Other State Aid	13,265,873	596,000	-	13,861,873	10,832,618	9,778,962
Federal Aid	8,206,382	-	-	8,206,382	14,039,497	31,092,838
Sales-Service	228,000	532,000	-	760,000	1,467,196	625,778
Other	45,950,453	10,520,741	-	56,471,194	49,307,707	63,377,498
Proceeds from Certificates	-	-	-	-	-	-
Total Resources	200,932,130	23,058,229	-	223,990,359	213,140,078	233,688,088
Expenditures						
Liberal Arts and Sciences	30,847,418	-	-	30,847,418	30,842,295	28,870,957
Vocational and Technical	45,131,540	-	-	45,131,540	45,137,831	45,241,154
Adult Education	20,393,878	-	-	20,393,878	18,644,245	14,838,588
Cooperative Programs/Services	16,734,239	-	-	16,734,239	14,857,858	25,145,737
Administration	4,368,213	-	-	4,368,213	4,368,213	3,701,573
Student Services	15,464,511	-	-	15,464,511	15,157,233	14,487,926
Learning Resources	3,686,495	-	-	3,686,495	3,686,495	3,658,607
Physical Plant	29,249,195	29,996,493	-	59,245,688	48,341,477	35,933,819
General Institution	30,904,324	-	-	30,904,324	31,980,230	45,690,480
Total Expenditures	196,779,813	29,996,493	-	226,776,306	213,015,877	217,568,841
Net Resources minus Expenditures	4,152,317	(6,938,264)	-	(2,785,947)	124,201	16,119,247
Beginning Fund Balance	18,438,866	12,592,970	-	31,031,836	30,907,635	14,788,388
Ending Fund Balance	22,591,183	5,654,706	-	28,245,889	31,031,836	30,907,635

Estimated Total Tax Rate per \$1,000 Valuation 0.74410

TABLE 12. WESTERN IOWA TECH COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	7,722,843	2,109,611	-	9,832,454	9,350,561	9,319,899
Utility Replacement Tax	316,982	86,578	-	403,560	380,898	-
Student Fees	3,100,000	-	-	3,100,000	2,945,000	2,956,743
Tuition	14,900,000	-	-	14,900,000	14,025,000	13,933,366
State Aid	12,625,000	-	-	12,625,000	12,311,796	11,943,091
Other State Aid	3,555,000	50,000	-	3,605,000	2,985,000	2,778,584
Federal Aid	5,775,000	1,000,000	-	6,775,000	3,768,502	11,891,287
Sales-Service	225,000	750,000	-	975,000	215,000	185,017
Other	7,075,000	10,000,000	-	17,075,000	8,780,164	9,475,805
Proceeds from Certificates	12,000,000	-	-	12,000,000	12,000,000	4,003,914
Total Resources	67,294,825	13,996,189	-	81,291,014	66,761,921	66,487,706
Expenditures						
Liberal Arts and Sciences	3,491,206	-	-	3,491,206	4,355,181	3,127,788
Vocational and Technical	12,718,822	-	-	12,718,822	13,448,059	13,080,507
Adult Education	1,822,090	-	-	1,822,090	1,911,974	3,230,492
Cooperative Programs/Services	12,487,989	-	-	12,487,989	12,455,456	4,970,898
Administration	2,903,812	-	-	2,903,812	2,710,221	6,308,344
Student Services	9,030,715	-	-	9,030,715	6,795,332	8,120,763
Learning Resources	242,431	-	-	242,431	226,269	228,066
Physical Plant	10,847,994	14,036,256	-	24,884,250	15,504,047	17,355,655
General Institution	12,726,757	-	-	12,726,757	11,134,733	9,228,759
Total Expenditures	66,271,816	14,036,256	-	80,308,072	68,541,272	65,651,272
Net Resources minus Expenditures	1,023,009	(40,067)	-	982,942	(1,779,351)	836,434
Beginning Fund Balance	6,827,592	10,921,822	-	17,749,414	19,528,765	18,692,331
Ending Fund Balance	7,850,601	10,881,755	-	18,732,356	17,749,414	19,528,765

Estimated Total Tax Rate per \$1,000 Valuation 0.94381

TABLE 13. IOWA WESTERN COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	8,101,781	2,302,320	5,563,248	15,967,349	15,682,780	16,025,151
Utility Replacement Tax	294,793	83,770	196,284	574,847	589,735	582,944
Student Fees	1,314,797	-	-	1,314,797	1,312,524	1,323,624
Tuition	23,314,726	-	-	23,314,726	23,765,201	21,997,808
State Aid	13,861,869	-	-	13,861,869	13,362,412	13,056,513
Other State Aid	3,174,986	-	-	3,174,986	3,838,510	2,760,858
Federal Aid	8,782,264	-	-	8,782,264	12,112,353	12,653,553
Sales-Service	871,491	-	-	871,491	714,144	797,774
Other	3,945,161	14,843,253	-	18,788,414	16,902,066	17,019,052
Proceeds from Certificates	-	10,000,000	-	10,000,000	10,000,000	-
Total Resources	63,661,868	27,229,343	5,759,532	96,650,743	98,279,725	86,217,277
Expenditures						
Liberal Arts and Sciences	9,357,846	-	-	9,357,846	9,429,166	8,689,782
Vocational and Technical	8,223,905	-	-	8,223,905	8,298,293	7,581,035
Adult Education	3,109,404	-	-	3,109,404	2,929,211	2,803,319
Cooperative Programs/Services	2,364,693	-	-	2,364,693	2,149,897	2,069,907
Administration	5,260,404	-	-	5,260,404	5,215,148	4,883,208
Student Services	11,227,684	-	-	11,227,684	7,323,656	15,149,539
Learning Resources	219,294	-	-	219,294	212,039	203,638
Physical Plant	10,127,207	27,229,343	5,759,532	43,116,082	43,966,126	21,882,498
General Institution	13,996,977	-	-	13,996,977	18,583,154	11,175,766
Total Expenditures	63,887,414	27,229,343	5,759,532	96,876,289	98,106,690	74,438,692
Net Resources minus Expenditures	(225,546)	-	-	(225,546)	173,035	11,778,585
Beginning Fund Balance	12,561,028	85,688,729	219,611	98,469,368	98,296,333	86,517,748
Ending Fund Balance	12,335,482	85,688,729	219,611	98,243,822	98,469,368	98,296,333

Estimated Total Tax Rate per \$1,000 Valuation 1.38967

TABLE 14. SOUTHWESTERN COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	2,912,121	763,896	-	3,676,017	3,377,838	3,256,515
Utility Replacement Tax	82,574	21,662	-	104,236	97,652	92,777
Student Fees	625,000	-	-	625,000	590,000	561,317
Tuition	6,500,000	-	-	6,500,000	6,150,000	5,938,036
State Aid	5,250,000	-	-	5,250,000	5,121,413	4,979,075
Other State Aid	1,551,200	409,000	-	1,960,200	1,959,756	1,336,693
Federal Aid	1,770,000	-	-	1,770,000	1,525,000	3,557,173
Sales-Service	13,500	-	-	13,500	13,500	1,280
Other	6,760,000	6,860,000	-	13,620,000	7,481,300	6,723,847
Proceeds from Certificates	-	-	-	-	-	-
Total Resources	25,464,395	8,054,558	-	33,518,953	26,316,459	26,446,713
Expenditures						
Liberal Arts and Sciences	3,600,000	-	-	3,600,000	3,495,000	3,087,245
Vocational and Technical	4,100,000	-	-	4,100,000	3,725,000	3,559,338
Adult Education	1,400,000	-	-	1,400,000	1,285,000	1,225,149
Cooperative Programs/Services	1,825,000	-	-	1,825,000	1,250,000	1,067,189
Administration	1,858,137	-	-	1,858,137	1,918,600	1,749,814
Student Services	2,975,000	-	-	2,975,000	3,035,000	3,986,323
Learning Resources	225,000	-	-	225,000	200,000	189,304
Physical Plant	3,865,000	8,050,000	-	11,915,000	6,020,000	4,740,089
General Institution	5,614,700	-	-	5,614,700	5,375,000	6,013,662
Total Expenditures	25,462,837	8,050,000	-	33,512,837	26,303,600	25,618,113
Net Resources minus Expenditures	1,558	4,558	-	6,116	12,859	828,600
Beginning Fund Balance	5,327,246	2,641,755	-	7,969,001	7,956,142	7,127,542
Ending Fund Balance	5,328,804	2,646,313	-	7,975,117	7,969,001	7,956,142

Estimated Total Tax Rate per \$1,000 Valuation 0.97447

TABLE 15. INDIAN HILLS COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	5,814,140	1,388,711	1,751,230	8,954,081	8,494,493	6,700,775
Utility Replacement Tax	224,080	53,518	65,876	343,474	335,227	274,113
Student Fees	1,450,000	-	-	1,450,000	1,475,000	1,348,159
Tuition	13,920,000	-	-	13,920,000	13,500,000	12,963,412
State Aid	16,200,885	-	-	16,200,885	16,000,872	15,583,807
Other State Aid	3,045,000	850,000	13,000	3,908,000	5,253,811	2,238,632
Federal Aid	5,850,000	-	-	5,850,000	6,275,000	9,376,171
Sales-Service	570,000	490,000	-	1,060,000	935,000	1,013,412
Other	9,380,000	27,900,000	-	37,280,000	21,825,000	16,268,948
Proceeds from Certificates	3,000,000	8,000,000	-	11,000,000	-	-
Total Resources	59,454,105	38,682,229	1,830,106	99,966,440	74,094,403	65,767,429
Expenditures						
Liberal Arts and Sciences	5,850,000	-	-	5,850,000	5,700,000	5,058,333
Vocational and Technical	13,475,000	-	-	13,475,000	13,450,000	10,557,466
Adult Education	4,150,000	-	-	4,150,000	4,425,000	3,738,197
Cooperative Programs/Services	4,020,000	-	-	4,020,000	2,145,000	2,564,112
Administration	5,645,991	-	-	5,645,991	5,756,632	5,570,484
Student Services	6,750,000	-	-	6,750,000	7,600,000	10,842,235
Learning Resources	500,000	-	-	500,000	495,000	441,489
Physical Plant	8,025,000	38,800,000	1,701,720	48,526,720	23,517,038	12,326,731
General Institution	10,845,000	-	-	10,845,000	10,800,000	10,156,019
Total Expenditures	59,260,991	38,800,000	1,701,720	99,762,711	73,888,670	61,255,066
Net Resources minus Expenditures	193,114	(117,771)	128,386	203,729	205,733	4,512,363
Beginning Fund Balance	10,789,582	12,678,966	(152,199)	23,316,349	23,110,616	18,598,253
Ending Fund Balance	10,982,696	12,561,195	(23,813)	23,520,078	23,316,349	23,110,616
Estimated Total Tax Rate per \$1,000 Valuation					1.29953	

TABLE 16. SOUTHEASTERN COMMUNITY COLLEGE

Resources	FY 2024 Adopted Budget			FY 2023	FY 2022	
	General Funds	Plant Fund	Bond & Interest Fund	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	5,031,420	953,637	972,570	6,957,627	5,839,989	5,669,319
Utility Replacement Tax	269,975	51,175	49,808	370,958	218,807	272,158
Student Fees	532,000	-	-	532,000	532,000	541,873
Tuition	9,885,000	-	-	9,885,000	9,685,000	9,740,845
State Aid	9,458,000	-	-	9,458,000	9,258,000	9,012,010
Other State Aid	1,831,838	417,000	20,000	2,268,838	2,222,469	2,476,522
Federal Aid	1,774,764	-	-	1,774,764	1,774,764	8,569,118
Sales-Service	1,072,000	6,000	-	1,078,000	1,078,060	652,136
Other	11,357,209	240,000	-	11,597,209	3,818,775	13,028,486
Proceeds from Certificates	1,000,000	-	-	1,000,000	500,000	-
Total Resources	42,212,206	1,667,812	1,042,378	44,922,396	34,927,864	49,962,467
Expenditures						
Liberal Arts and Sciences	5,951,000	-	-	5,951,000	5,751,000	8,680,308
Vocational and Technical	7,090,000	-	-	7,090,000	6,890,000	5,075,038
Adult Education	2,320,000	-	-	2,320,000	2,320,000	4,421,512
Cooperative Programs/Services	712,000	-	-	712,000	712,000	2,852,998
Administration	2,676,193	-	-	2,676,193	1,782,125	1,818,023
Student Services	19,072,000	-	-	19,072,000	6,072,000	8,611,238
Learning Resources	403,000	-	-	403,000	2,498,000	2,319,689
Physical Plant	4,356,000	2,000,000	-	6,356,000	5,213,000	5,633,102
General Institution	3,386,000	-	1,072,378	4,458,378	4,541,910	6,342,716
Total Expenditures	45,966,193	2,000,000	1,072,378	49,038,571	35,780,035	45,754,624
Net Resources minus Expenditures	(3,753,987)	(332,188)	(30,000)	(4,116,175)	(852,171)	4,207,843
Beginning Fund Balance	10,517,051	2,076,748	205,187	12,798,986	13,651,157	9,443,314
Ending Fund Balance	6,763,064	1,744,560	175,187	8,682,811	12,798,986	13,651,157

Estimated Total Tax Rate per \$1,000 Valuation 1.49547



COMMUNITY COLLEGES & WORKFORCE PREPARATION

PROSPERITY THROUGH EDUCATION

The Division of Community Colleges and Workforce Preparation within the Iowa Department of Education administers a variety of diverse programs that enhance Iowa's educational system and help to prepare a skilled and knowledgeable workforce. Divided between two bureaus — the Bureau of Community Colleges and the Bureau of Career and Technical Education — the Division is committed to providing and supporting opportunities for lifelong learning. In addition to working with Iowa's 15 public community colleges on state accreditation, program approval, equity review and data reporting, guidance is also provided in the areas of career and technical education, workforce training and economic development, military education, the state mandated OWI education program, the GAP Tuition and PACE programs and Senior Year Plus.