

IOWA COMMUNITY COLLEGES CERTIFIED BUDGET REPORT

FISCAL
YEAR
2023



**COMMUNITY COLLEGES &
WORKFORCE PREPARATION**
PROSPERITY THROUGH EDUCATION
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Published: 2022

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Overview

Introduction

The Department of Education, Division of Community Colleges & Workforce Preparation annually prepares the Certified Budget Report. This report provides information to assist the State Board of Education members in their role as outlined in Iowa Code, Chapter 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

To meet Iowa Code, this report on each community college’s projected budget must be reviewed and approved by the State Board on or prior to June 1 of each year. At the time the information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues, and employee salaries are not finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

Overview and Explanation of Budget Process

Each community college budget included in this report is the budget approved by the community college’s local board. This budget is used for determining tax levies. To prepare this budget, college staff must estimate revenues and expenditures for fiscal year (FY) 2023.

According to Chapter 24 of the Iowa Code, the local approved community college budget must be filed with the college’s controlling county auditor. The controlling county auditor is usually the auditor in the most populated county in the merged area (e.g., Polk county for Des Moines Area Community College), and is published in newspapers with a notice of a public hearing. The notice of the public hearing needs to be published at least 10 days prior to the hearing. The budgets must be sent to the controlling county auditor no later than March 15 of each year on the forms prescribed by the Department of Management.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), the Restricted General Fund (Fund 2), the Plant Fund (Fund 7), and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY 2022 re-estimated budget and the FY 2021 actual revenue and expenditures for Fund 1, Fund 2, and Fund 7 are included.

Unrestricted General Fund (Fund 1)

The Unrestricted General Fund (Fund 1) is available for any legally authorized purpose and is, therefore, used to account for all revenues and expenditures for activities not provided for in other funds. Organizational units to be financed through this fund are those which are generally directly related with the operation and support of the educational program of the college with the only restrictions being those imposed by the budget.

Community colleges have six primary sources of revenue available for General Fund activities accounted for under Fund 1. These include:

1. State General Aid
2. Tuition and Fees
3. Local Support (Property Tax Levies)
4. Certain Federal Aid
5. Sales and Service
6. Other Income (such as interest).

Restricted General Fund (Fund 2)

The Restricted General Fund (Fund 2) is used to account for resources that are available for the operation and support of the educational program, but which are restricted as to their use. Some examples are: Tort Liability, Unemployment Compensation, Direct Federal Grants (e.g., Carl D. Perkins, Adult Education and Family Literacy Act), Chapter 260E (Industrial New Jobs Training), Chapter 260F Jobs Training, and Chapter 260G Accelerated Career Education Program.

Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7)

The Plant Funds (Fund 7) are used to account for resources that are available for the purchase and operation of physical facilities. Plant funds are generated from the local \$0.2025 levies.

The Bond and Interest Fund (Fund 7) is used to account for resources that are available for the payment of interest on bonds and retirement of bonds issued.

Published Budgets

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees, and salary/benefits remain undetermined.

If at the end of the fiscal year, revenues exceed expenditures, a fund balance surplus will occur for that year. Conversely, when expenditures are greater than revenues, a fund balance deficit will occur for that year. Over the years, it has been common practice for colleges to gradually accumulate the fund balance up to some targeted amount that is a cushion to unforeseen future drops in revenues or increases in one-time expenditures.

The individual community college budget depicts trends in revenues and expenditures for the General Funds (Fund 1 and Fund 2), Plant Fund (Fund 7), and Bond and Interest Fund (Fund 7) for each community college. The budgeted financial information of FY 2023, re-estimated FY 2022, and the actual revenue and expenditures for FY 2021 are provided for a more accurate view of each institution’s budget and a history of the revenues and expenditures. The statewide total budget summarizes the individual community college data into statewide totals.

The following section provides the FY 2023 budget for each community college as submitted in the public hearings and to the county auditors for the certification process and is provided to the Department of Education by Iowa’s 15 community colleges. It is important to remember that this document includes more data than Fund 1 (Unrestricted General Fund), which is normally reported in other published documents. It also includes Fund 2 (Restricted General Fund) and Fund 7 (Plant Fund and Bond and Interest Fund).

The comments included on the following pages come directly from the community colleges. They are unedited and intended to clarify certain aspects of the college’s adopted budget.

TABLE 1. ALL COLLEGES

Resources	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	125,650,391	39,019,876	37,859,252	202,529,519	189,913,300	180,077,677
Utility Replacement Tax	3,586,432	1,087,240	1,080,546	5,754,218	4,440,949	3,323,876
Student Fees	21,866,860	-	-	21,866,860	21,035,143	19,937,113
Tuition	286,550,476	-	-	286,550,476	278,321,253	267,215,212
State Aid	222,621,322	-	-	222,621,322	216,813,758	211,951,924
Other State Aid	55,426,135	6,626,221	235,436	62,287,792	60,331,213	49,937,417
Federal Aid	103,627,016	4,017,012	-	107,644,028	167,326,811	145,146,358
Sales-Service	24,466,342	2,563,208	-	27,029,550	24,351,929	20,244,216
Other	143,858,383	60,918,642	2,000	204,779,025	207,079,383	254,608,844
Proceeds from Certificates	36,590,012	68,000,000	14,937,000	119,527,012	93,295,201	42,851,560
Total Resources	1,024,243,369	182,232,199	54,114,234	1,260,589,802	1,262,908,940	1,195,294,197
Expenditures						
Liberal Arts and Sciences	139,576,488	35,425	-	139,611,913	139,734,165	130,518,623
Vocational and Technical	192,472,079	98,012	-	192,570,091	179,903,238	169,876,512
Adult Education	72,199,515	17,852	-	72,217,367	71,199,159	62,537,956
Cooperative Programs/ Services	95,647,130	2,200,000	-	97,847,130	93,183,796	76,058,235
Administration	80,513,296	254,902	4,340,524	85,108,722	101,009,280	100,441,221
Student Services	100,577,979	-	-	100,577,979	103,397,970	95,125,792
Learning Resources	14,699,606	-	-	14,699,606	13,816,730	11,188,208
Physical Plant	118,001,386	195,400,053	28,228,853	341,630,292	286,856,737	210,047,822
General Institution	218,728,682	5,724,312	28,642,801	253,095,795	293,036,191	254,100,421
Total Expenditures	1,032,416,161	203,730,556	61,212,178	1,297,358,895	1,282,137,266	1,109,894,790
Net Resources minus Expenditures	-8,172,792	-21,498,357	-7,097,944	-36,769,093	-19,228,326	85,399,407
Beginning Fund Balance	163,844,388	500,234,843	3,833,517	667,912,748	687,141,074	601,741,667
Ending Fund Balance	155,671,596	478,736,486	-3,264,427	631,143,655	667,912,748	687,141,074
Estimated Total Tax Rate per \$1,000 value					1.13921	

TABLE 2. NORTHEAST IOWA COMMUNITY COLLEGE

Resources	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	5,349,805	2,612,776	3,981,060	11,943,641	11,566,732	11,905,195
Utility Replacement Tax	107,505	52,546	74,750	234,801	242,492	217,851
Student Fees	1,547,114	-	-	1,547,114	1,362,001	1,477,260
Tuition	13,449,785	-	-	13,449,785	13,287,935	11,900,749
State Aid	10,591,082	-	-	10,591,082	10,288,776	10,408,735
Other State Aid	3,103,099	40,655	60,983	3,204,737	3,274,057	2,336,526
Federal Aid	9,007,000	-	-	9,007,000	5,007,319	7,065,198
Sales-Service	27,000	-	-	27,000	62,932	131,545
Other	16,088,127	1,200,000	-	17,288,127	17,294,000	16,425,404
Proceeds from Certificates	4,000,000	2,000,000	8,037,000	14,037,000	17,300,000	-
Total Resources	63,270,517	5,905,977	12,153,793	81,330,287	79,686,244	61,868,463
Expenditures						
Liberal Arts and Sciences	4,559,300	-	-	4,559,300	4,037,208	3,807,538
Vocational and Technical	11,993,150	-	-	11,993,150	12,043,553	9,947,425
Adult Education	4,899,500	-	-	4,899,500	4,241,036	3,738,064
Cooperative Programs/Services	14,958,343	-	-	14,958,343	14,870,765	9,967,381
Administration	1,670,194	-	-	1,670,194	2,053,399	1,495,656
Student Services	6,272,973	-	-	6,272,973	3,988,800	3,938,403
Learning Resources	1,113,137	-	-	1,113,137	1,055,981	744,772
Physical Plant	5,302,146	6,000,000	8,000,000	19,302,146	21,786,683	10,162,409
General Institution	13,087,739	-	4,047,455	17,135,194	16,519,849	15,739,879
Total Expenditures	63,856,482	6,000,000	12,047,455	81,903,937	80,597,274	59,541,527
Net Resources minus Expenditures	-585,965	-94,023	106,338	-573,650	-911,030	2,326,936
Beginning Fund Balance	13,113,275	44,183,245	689,318	57,985,838	58,896,868	56,569,932
Ending Fund Balance	12,527,310	44,089,222	795,656	57,412,188	57,985,838	58,896,868

Estimated Total Tax Rate per \$1,000 value 0.90520

The FY2023 General Fund deficit under Net Resources minus Expenditures is a result of the planned spending of fund balances related to equipment, early retirement, and insurance.

TABLE 3. NORTH IOWA AREA COMMUNITY COLLEGE

Resources	FY 2023 Adopted Budget			Total of All Funds	FY 2022	FY 2021
	General Funds	Plant Funds	Bond & Interest Funds		Re- estimated Budget	Audited Actual
Taxes Levied on Property	5,422,390	1,618,469	1,777,352	8,818,211	8,681,176	7,943,896
Utility Replacement Tax	163,239	48,697	48,708	260,644	-	-
Student Fees	1,084,620	-	-	1,084,620	1,235,162	1,302,324
Tuition	10,443,834	-	-	10,443,834	10,790,469	11,352,987
State Aid	10,935,848	-	-	10,935,848	10,697,391	10,412,827
Other State Aid	1,000,000	1,400,000	-	2,400,000	1,500,000	2,678,578
Federal Aid	563,500	-	-	563,500	2,288,500	4,967,412
Sales-Service	135,000	-	-	135,000	105,000	89,422
Other	3,984,650	1,050,000	-	5,034,650	5,759,650	6,563,989
Proceeds from Certificates	1,000,000	-	-	1,000,000	2,100,000	-
Total Resources	34,733,081	4,117,166	1,826,060	40,676,307	43,157,348	45,311,435
Expenditures						
Liberal Arts and Sciences	5,464,833	-	-	5,464,833	5,947,024	5,146,260
Vocational and Technical	5,358,860	-	-	5,358,860	4,929,913	4,845,539
Adult Education	4,857,972	-	-	4,857,972	4,466,291	4,652,526
Cooperative Programs/Services	2,670,000	-	-	2,670,000	2,671,000	2,364,785
Administration	1,656,917	-	-	1,656,917	2,132,947	1,438,784
Student Services	6,977,738	-	-	6,977,738	8,485,085	9,777,750
Learning Resources	668,128	-	-	668,128	691,005	544,917
Physical Plant	6,634,848	10,000,000	1,826,060	18,460,908	16,375,959	11,838,745
General Institution	4,204,243	-	-	4,204,243	3,317,647	4,108,738
Total Expenditures	38,493,539	10,000,000	1,826,060	50,319,599	49,016,871	44,718,044
Net Resources minus Expenditures	-3,760,458	-5,882,834	-	-9,643,292	-5,859,523	593,391
Beginning Fund Balance	16,660,204	-2,400,540	-	14,259,664	20,119,187	19,525,796
Ending Fund Balance	12,899,746	-8,283,374	-	4,616,372	14,259,664	20,119,187

Estimated Total Tax Rate per \$1,000 value 1.08346

For FY23, NIACC continues to spend down its General Obligation Bond; therefore, the expenses are higher than revenues in the Plant Fund as the college continues to work through these projects. The General Fund expenditures for FY23 are estimated to exceed revenue due to a projected decline in enrollment, increased insurance costs, and inflation as well as a planned spending of carryover resources for early retirement and insurance levies.

TABLE 5. NORTHWEST IOWA COMMUNITY COLLEGE

	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Resources						
Taxes Levied on Property	3,615,022	1,100,517	1,233,215	5,948,754	5,549,777	5,485,622
Utility Replacement Tax	61,759	18,795	19,035	99,589	96,738	107,507
Student Fees	421,000	-	-	421,000	433,000	401,023
Tuition	6,560,000	-	-	6,560,000	6,350,000	6,046,251
State Aid	5,350,000	-	-	5,350,000	5,350,000	5,149,481
Other State Aid	821,468	19,789	-	841,257	769,651	1,230,502
Federal Aid	780,000	-	-	780,000	1,230,000	2,425,835
Sales-Service	2,000	-	-	2,000	5,000	2,243
Other	2,275,000	-	-	2,275,000	1,650,000	10,442,858
Proceeds from Certificates	1,500,000	-	-	1,500,000	1,500,000	-
Total Resources	21,386,249	1,139,101	1,252,250	23,777,600	22,934,166	31,291,322
Expenditures						
Liberal Arts and Sciences	1,685,000	-	-	1,685,000	1,645,000	1,586,622
Vocational and Technical	5,336,000	-	-	5,336,000	5,000,000	4,463,040
Adult Education	946,000	-	-	946,000	925,000	733,064
Cooperative Programs/Services	1,560,000	-	-	1,560,000	1,000,000	1,111,425
Administration	1,145,000	-	1,252,250	2,397,250	3,785,007	3,534,215
Student Services	1,444,000	-	-	1,444,000	1,535,000	1,265,255
Learning Resources	180,000	-	-	180,000	100,000	135,125
Physical Plant	3,725,000	1,000,000	-	4,725,000	10,811,700	5,908,089
General Institution	4,883,000	-	-	4,883,000	5,716,300	5,454,944
Total Expenditures	20,904,000	1,000,000	1,252,250	23,156,250	30,518,007	24,191,779
Net Resources minus Expenditures	482,249	139,101	-	621,350	-7,583,841	7,099,543
Beginning Fund Balance	1,653,749	1,382,955	30,390	3,067,094	10,650,935	3,551,392
Ending Fund Balance	2,135,998	1,522,056	30,390	3,688,444	3,067,094	10,650,935

Estimated Total Tax Rate per \$1,000 value 1.07258

The increase fund balance for FY21 was driven by proceeds of a \$7.59M General Obligation Bond to fund a major capital project. Capital project expenditures will decrease fund balances in FY22 and FY23. Key revenue assumptions in the FY23 certified budget include a reduction of \$450K of Federal AID related to conclusion of HEERF program and a Title III Project completed in FY22; a 2.5% proposed increase in State General Aid; and property valuation growth of 4.35% and a \$.02955 increase in the levy to \$1.07258.

FIGURE 6. IOWA CENTRAL COMMUNITY COLLEGE

Resources	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	7,087,539	1,930,235	3,004,139	12,021,913	9,932,858	9,902,710
Utility Replacement Tax	210,774	57,395	84,135	352,304	295,492	321,881
Student Fees	2,100,000	-	-	2,100,000	2,068,300	1,950,596
Tuition	20,525,000	-	-	20,525,000	19,000,000	18,184,598
State Aid	12,511,140	-	-	12,511,140	12,209,860	11,826,186
Other State Aid	2,963,811	440,000	35,000	3,438,811	3,464,316	4,856,938
Federal Aid	13,218,044	-	-	13,218,044	20,272,272	4,211,244
Sales-Service	984,000	200,000	-	1,184,000	1,884,000	946,058
Other	1,750,000	5,500,000	-	7,250,000	8,109,500	3,778,502
Proceeds from Certificates	2,000,000	4,000,000	-	6,000,000	5,000,000	-
Total Resources	63,350,308	12,127,630	3,123,274	78,601,212	82,236,598	55,978,713
Expenditures						
Liberal Arts and Sciences	7,200,000	-	-	7,200,000	6,800,000	6,410,576
Vocational and Technical	8,897,000	-	-	8,897,000	8,527,559	7,952,571
Adult Education	3,260,500	-	-	3,260,500	3,258,508	2,997,312
Cooperative Programs/Services	2,617,858	2,200,000	-	4,817,858	5,718,055	1,837,123
Administration	3,175,000	42,400	3,088,274	6,305,674	7,688,024	4,493,497
Student Services	6,850,000	-	-	6,850,000	6,500,000	6,516,248
Learning Resources	70,000	-	-	70,000	70,000	66,786
Physical Plant	6,340,000	19,830,000	-	26,170,000	13,762,000	9,615,391
General Institution	24,951,196	-	-	24,951,196	29,723,451	16,756,055
Total Expenditures	63,361,554	22,072,400	3,088,274	88,522,228	82,047,597	56,645,559
Net Resources minus Expenditures	-11,246	-9,944,770	35,000	-9,921,016	189,001	-666,846
Beginning Fund Balance	13,196,744	15,349,159	-58,120	28,487,783	28,298,782	28,965,628
Ending Fund Balance	13,185,498	5,404,389	-23,120	18,566,767	28,487,783	28,298,782

Estimated Total Tax Rate per \$1,000 value 1.24274

FIGURE 7. IOWA VALLEY COMMUNITY COLLEGE DISTRICT

Resources	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	4,828,839	1,155,129	4,116,907	10,100,875	8,944,360	8,377,030
Utility Replacement Tax	190,523	45,583	156,193	392,299	404,517	425,159
Student Fees	1,800,000	-	-	1,800,000	1,720,000	1,527,002
Tuition	9,933,000	-	-	9,933,000	9,000,000	8,929,683
State Aid	9,732,892	-	-	9,732,892	9,495,504	9,242,211
Other State Aid	2,328,829	500,000	65,000	2,893,829	2,226,500	2,413,236
Federal Aid	5,132,300	-	-	5,132,300	5,107,309	4,907,598
Sales-Service	120,000	-	-	120,000	44,000	40,044
Other	2,849,945	7,000,000	-	9,849,945	19,526,503	12,038,357
Proceeds from Certificates	-	15,000,000	-	15,000,000	-	-
Total Resources	36,916,328	23,700,712	4,338,100	64,955,140	56,468,693	47,900,320
Expenditures						
Liberal Arts and Sciences	8,230,563	-	-	8,230,563	7,885,657	7,770,732
Vocational and Technical	4,413,719	-	-	4,413,719	4,465,755	3,160,481
Adult Education	2,289,757	-	-	2,289,757	2,231,508	2,055,970
Cooperative Programs/Services	1,025,347	-	-	1,025,347	1,025,347	400,193
Administration	6,451,817	-	-	6,451,817	5,998,291	9,088,584
Student Services	4,993,415	-	-	4,993,415	5,041,517	3,284,772
Learning Resources	326,611	-	-	326,611	391,519	304,213
Physical Plant	3,359,494	23,200,000	4,273,100	30,832,594	24,799,010	10,009,602
General Institution	5,100,957	-	-	5,100,957	5,052,820	6,768,703
Total Expenditures	36,191,680	23,200,000	4,273,100	63,664,780	56,891,424	42,843,250
Net Resources minus Expenditures	724,648	500,712	65,000	1,290,360	-422,731	5,057,070
Beginning Fund Balance	5,181,853	10,029,385	-12,901	15,198,337	15,621,068	10,563,998
Ending Fund Balance	5,906,501	10,530,097	52,099	16,488,697	15,198,337	15,621,068

Estimated Total Tax Rate per \$1,000 value 1.74287

Iowa Valley Community College incorporated the Governor’s FY 23 budget recommended state general aid amount into the FY 23 operating budget. In addition, an increase in tuition is anticipated to cover operating costs. Restricted operating revenue for FY 23 was reduced due to the completed spending in FY22 of the one-time federal funds received through the HEERF acts. IVCCD issued \$17 million in general obligation bonds in FY 21 to finance construction projects and plans to issue another \$15 million of general obligation bonds in FY 23 to cover continued capital project costs.

FIGURE 8. HAWKEYE COMMUNITY COLLEGE

Resources	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	7,933,359	2,138,158	2,637,610	12,709,127	12,075,532	11,453,822
Utility Replacement Tax	198,819	53,572	61,297	313,688	288,111	450,870
Student Fees	1,307,607	-	-	1,307,607	1,307,607	1,295,016
Tuition	18,959,877	-	-	18,959,877	18,773,996	18,015,300
State Aid	15,421,142	-	-	15,421,142	14,478,950	14,064,146
Other State Aid	2,860,927	35,815	40,093	2,936,835	2,962,267	3,357,996
Federal Aid	2,132,639	-	-	2,132,639	2,132,639	9,147,038
Sales-Service	306,171	-	-	306,171	306,171	306,171
Other	10,972,582	-	-	10,972,582	11,033,702	18,739,729
Proceeds from Certificates	3,000,000	-	-	3,000,000	2,000,000	18,460,000
Total Resources	63,093,123	2,227,545	2,739,000	68,059,668	65,358,975	95,290,088
Expenditures						
Liberal Arts and Sciences	6,605,531	-	-	6,605,531	6,294,445	6,083,245
Vocational and Technical	12,223,863	-	-	12,223,863	10,374,186	11,114,680
Adult Education	4,949,308	-	-	4,949,308	4,896,167	6,003,710
Cooperative Programs/Services	9,854,994	-	-	9,854,994	7,993,668	16,011,840
Administration	2,105,980	-	-	2,105,980	2,012,065	2,101,952
Student Services	4,635,786	-	-	4,635,786	4,429,631	4,630,565
Learning Resources	667,628	-	-	667,628	636,923	660,427
Physical Plant	4,544,559	9,226,959	2,739,000	16,510,518	18,454,911	8,154,826
General Institution	18,141,458	-	-	18,141,458	18,147,523	23,162,762
Total Expenditures	63,729,107	9,226,959	2,739,000	75,695,066	73,239,519	77,924,007
Net Resources minus Expenditures	-635,984	-6,999,414	-	-7,635,398	-7,880,544	17,366,081
Beginning Fund Balance	22,902,003	11,113,956	-	34,015,959	41,896,503	24,530,422
Ending Fund Balance	22,266,019	4,114,542	-	26,380,561	34,015,959	41,896,503

Estimated Total Tax Rate per \$1,000 value 1.18571

The FY23 deficit in the General Funds is due to spending down reserves in the Equipment Replacement Levy for replacement equipment that will be housed in our newly renovated Grundy Hall health sciences building. The FY23 deficit in the Plant Funds is due to spending down general obligation bond proceeds for the renovation of the previously mentioned Grundy Hall. The FY22 Re-estimated deficit is due to the same spending of bond proceeds for the Grundy Hall renovation which is taking place over FY's 22 and 23. The cost of the renovation exceeds \$15M.

FIGURE 9. EASTERN IOWA COMMUNITY COLLEGE

Resources	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	8,094,845	3,241,459	3,983,086	15,319,390	14,573,512	12,796,453
Utility Replacement Tax	270,849	108,459	127,083	506,391	448,522	430,788
Student Fees	2,296,805	-	-	2,296,805	2,288,222	1,358,190
Tuition	25,115,002	-	-	25,115,002	24,998,001	20,198,112
State Aid	19,990,101	-	-	19,990,101	19,512,052	17,824,206
Other State Aid	9,143,523	1,269,012	-	10,412,535	10,090,158	2,905,872
Federal Aid	18,680,024	2,995,012	-	21,675,036	21,434,416	12,077,061
Sales-Service	5,011,027	285,012	-	5,296,039	5,239,567	1,347,151
Other	11,996,527	2,250,120	-	14,246,647	14,618,719	11,724,684
Proceeds from Certificates	4,995,012	17,000,000	-	21,995,012	23,895,201	-
Total Resources	105,593,715	27,149,074	4,110,169	136,852,958	137,098,370	80,662,517
Expenditures						
Liberal Arts and Sciences	13,928,480	35,425	-	13,963,905	13,955,331	11,463,818
Vocational and Technical	22,875,060	98,012	-	22,973,072	22,278,883	11,744,408
Adult Education	8,837,146	17,852	-	8,854,998	8,849,142	5,254,403
Cooperative Programs/Services	10,655,148	-	-	10,655,148	10,648,047	5,046,482
Administration	14,986,139	212,502	-	15,198,641	15,468,783	8,284,396
Student Services	6,348,026	-	-	6,348,026	6,353,797	6,688,462
Learning Resources	3,102,995	-	-	3,102,995	3,080,999	740,167
Physical Plant	14,732,862	27,995,012	4,153,411	46,881,285	44,506,521	14,158,136
General Institution	13,781,226	499,012	-	14,280,238	13,244,609	8,220,931
Total Expenditures	109,247,082	28,857,815	4,153,411	142,258,308	138,386,112	71,601,203
Net Resources minus Expenditures	-3,653,367	-1,708,741	-43,242	-5,405,350	-1,287,742	9,061,314
Beginning Fund Balance	28,684,499	40,294,091	43,242	69,021,832	70,309,574	61,248,260
Ending Fund Balance	25,031,132	38,585,350	0	63,616,482	69,021,832	70,309,574

Estimated Total Tax Rate per \$1,000 value 0.94542

FIGURE 11. DES MOINES AREA COMMUNITY COLLEGE

	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Resources						
Taxes Levied on Property	26,161,339	10,768,062	-	36,929,401	34,958,316	31,634,444
Utility Replacement Tax	585,458	240,874	-	826,332	-	-
Student Fees	1,701,590	-	-	1,701,590	1,731,590	1,986,058
Tuition	60,157,877	-	-	60,157,877	58,471,949	57,696,855
State Aid	37,896,903	-	-	37,896,903	36,393,873	35,062,313
Other State Aid	10,198,618	634,000	-	10,832,618	12,536,478	8,849,036
Federal Aid	15,081,856	-	-	15,081,856	44,175,702	23,609,611
Sales-Service	228,000	843,196	-	1,071,196	1,039,196	633,972
Other	39,183,567	10,384,741	-	49,568,308	53,740,341	81,953,008
Proceeds from Certificates	-	-	-	-	-	-
Total Resources	191,195,208	22,870,873	-	214,066,081	243,047,445	241,425,297
Expenditures						
Liberal Arts and Sciences	30,311,232	-	-	30,311,232	30,311,232	29,038,135
Vocational and Technical	42,713,933	-	-	42,713,933	43,248,772	43,755,928
Adult Education	18,067,587	-	-	18,067,587	18,661,296	13,298,928
Cooperative Programs/Services	14,857,850	-	-	14,857,850	15,619,251	18,476,596
Administration	4,366,399	-	-	4,366,399	4,366,399	3,447,106
Student Services	14,268,940	-	-	14,268,940	14,599,838	13,141,924
Learning Resources	3,414,036	-	-	3,414,036	3,414,036	3,797,612
Physical Plant	25,823,584	22,159,481	-	47,983,065	41,219,554	62,320,927
General Institution	36,674,744	-	-	36,674,744	66,555,259	38,678,239
Total Expenditures	190,498,305	22,159,481	-	212,657,786	237,995,637	225,955,395
Net Resources minus Expenditures	696,903	711,392	-	1,408,295	5,051,808	15,469,902
Beginning Fund Balance	18,537,861	158,695,214	-	177,233,075	172,181,267	156,711,365
Ending Fund Balance	19,234,764	159,406,606	-	178,641,370	177,233,075	172,181,267

Estimated Total Tax Rate per \$1,000 value 0.69448

FIGURE 12. WESTERN IOWA TECH COMMUNITY COLLEGE

Resources	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	7,287,847	2,062,714	-	9,350,561	8,855,260	8,803,149
Utility Replacement Tax	296,858	84,040	-	380,898	439,967	-
Student Fees	3,100,000	-	-	3,100,000	2,971,000	3,100,581
Tuition	14,200,000	-	-	14,200,000	13,571,500	13,965,862
State Aid	12,250,000	-	-	12,250,000	11,943,091	11,580,773
Other State Aid	2,555,000	50,000	-	2,605,000	2,985,000	2,205,472
Federal Aid	6,500,000	1,000,000	-	7,500,000	3,763,684	9,443,896
Sales-Service	200,000	750,000	-	950,000	204,500	450,613
Other	6,050,000	10,000,000	-	16,050,000	8,968,711	15,507,220
Proceeds from Certificates	12,000,000	-	-	12,000,000	12,000,000	3,229,313
Total Resources	64,439,705	13,946,754	-	78,386,459	65,702,713	68,286,879
Expenditures						
Liberal Arts and Sciences	3,991,366	-	-	3,991,366	4,573,164	3,204,974
Vocational and Technical	13,787,083	-	-	13,787,083	14,193,573	13,317,351
Adult Education	2,090,632	-	-	2,090,632	2,144,269	2,744,764
Cooperative Programs/Services	12,451,841	-	-	12,451,841	12,418,610	4,012,582
Administration	2,752,409	-	-	2,752,409	2,549,975	7,582,655
Student Services	8,067,948	-	-	8,067,948	6,805,531	3,894,260
Learning Resources	265,429	-	-	265,429	245,909	232,054
Physical Plant	8,250,794	13,946,754	-	22,197,548	13,660,874	20,795,322
General Institution	11,800,489	-	-	11,800,489	11,160,206	8,870,283
Total Expenditures	63,457,991	13,946,754	-	77,404,745	67,752,111	64,654,245
Net Resources minus Expenditures	981,714	-	-	981,714	-2,049,398	3,632,634
Beginning Fund Balance	6,167,494	10,475,439	-	16,642,933	18,692,331	15,059,697
Ending Fund Balance	7,149,208	10,475,439	-	17,624,647	16,642,933	18,692,331
Estimated Total Tax Rate per \$1,000 value					0.91796	

FIGURE 13. IOWA WESTERN COMMUNITY COLLEGE

Resources	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	7,869,397	2,280,022	5,533,361	15,682,780	15,702,152	13,902,029
Utility Replacement Tax	299,150	86,664	203,921	589,735	574,131	549,157
Student Fees	1,312,524	-	-	1,312,524	1,318,083	1,241,815
Tuition	23,765,201	-	-	23,765,201	23,092,395	21,872,836
State Aid	13,362,412	-	-	13,362,412	13,046,175	12,615,903
Other State Aid	3,838,510	-	-	3,838,510	3,773,198	3,107,496
Federal Aid	7,112,353	-	-	7,112,353	16,476,870	8,086,097
Sales-Service	714,144	-	-	714,144	694,104	777,504
Other	2,765,635	14,136,431	-	16,902,066	16,387,405	7,586,907
Proceeds from Certificates	-	10,000,000	-	10,000,000	10,000,000	-
Total Resources	61,039,326	26,503,117	5,737,282	93,279,725	101,064,513	69,739,744
Expenditures						
Liberal Arts and Sciences	9,429,166	-	-	9,429,166	9,054,176	8,776,135
Vocational and Technical	8,298,293	-	-	8,298,293	7,570,541	6,827,591
Adult Education	2,929,211	-	-	2,929,211	2,854,811	2,790,702
Cooperative Programs/Services	2,149,897	-	-	2,149,897	2,051,080	735,515
Administration	5,215,148	-	-	5,215,148	5,878,233	4,854,850
Student Services	7,323,656	-	-	7,323,656	7,014,818	6,994,329
Learning Resources	212,039	-	-	212,039	213,909	197,129
Physical Plant	11,725,727	26,503,117	5,737,282	43,966,126	37,941,989	19,382,655
General Institution	13,583,154	-	-	13,583,154	25,674,369	16,437,765
Total Expenditures	60,866,291	26,503,117	5,737,282	93,106,690	98,253,926	66,996,671
Net Resources minus Expenditures	173,035	-	-	173,035	2,810,587	2,743,073
Beginning Fund Balance	9,774,904	79,368,167	185,264	89,328,335	86,517,748	83,774,675
Ending Fund Balance	9,947,939	79,368,167	185,264	89,501,370	89,328,335	86,517,748
Estimated Total Tax Rate per \$1,000 value					1.37785	

FIGURE 14. SOUTHWESTERN COMMUNITY COLLEGE

Resources	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	2,632,150	745,688	-	3,377,838	3,266,937	3,207,776
Utility Replacement Tax	76,094	21,558	-	97,652	93,063	53,986
Student Fees	600,000	-	-	600,000	600,000	527,233
Tuition	5,800,000	-	-	5,800,000	5,800,000	5,579,249
State Aid	4,840,000	-	-	4,840,000	4,840,000	4,840,185
Other State Aid	1,440,000	400,000	-	1,840,000	1,840,000	1,462,665
Federal Aid	2,800,000	-	-	2,800,000	1,800,000	2,804,570
Sales-Service	16,000	-	-	16,000	16,000	94
Other	8,848,400	4,750,000	-	13,598,400	14,752,000	4,088,128
Proceeds from Certificates	-	-	-	-	-	-
Total Resources	27,052,644	5,917,246	-	32,969,890	33,008,000	22,563,886
Expenditures						
Liberal Arts and Sciences	4,350,400	-	-	4,350,400	4,483,125	3,428,930
Vocational and Technical	4,550,000	-	-	4,550,000	4,516,375	3,619,271
Adult Education	1,450,000	-	-	1,450,000	1,585,000	1,091,000
Cooperative Programs/Services	4,400,000	-	-	4,400,000	4,400,000	159,535
Administration	1,781,400	-	-	1,781,400	1,672,750	1,241,462
Student Services	2,493,000	-	-	2,493,000	2,410,750	2,388,133
Learning Resources	300,000	-	-	300,000	300,000	194,142
Physical Plant	3,300,000	5,917,400	-	9,217,400	9,197,000	3,312,551
General Institution	4,443,000	-	-	4,443,000	4,443,000	5,772,642
Total Expenditures	27,067,800	5,917,400	-	32,985,200	33,008,000	21,207,666
Net Resources minus Expenditures	-15,156	-154	-	-15,310	-	1,356,220
Beginning Fund Balance	5,807,523	1,320,019	-	7,127,542	7,127,542	5,771,322
Ending Fund Balance	5,792,367	1,319,865	-	7,112,232	7,127,542	7,127,542
Estimated Total Tax Rate per \$1,000 value					0.91729	

FIGURE 15. INDIAN HILLS COMMUNITY COLLEGE

Resources	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	5,685,149	1,365,342	1,444,002	8,494,493	6,687,286	6,404,508
Utility Replacement Tax	225,140	54,089	55,998	335,227	261,657	262,339
Student Fees	1,475,000	-	-	1,475,000	1,275,000	1,228,920
Tuition	14,365,000	-	-	14,365,000	12,720,000	12,697,632
State Aid	15,946,539	-	-	15,946,539	15,583,807	15,175,939
Other State Aid	2,314,500	417,000	18,000	2,749,500	2,225,904	2,281,039
Federal Aid	7,500,000	-	-	7,500,000	10,600,000	8,699,822
Sales-Service	500,000	485,000	-	985,000	898,000	905,851
Other	8,750,000	4,500,000	-	13,250,000	13,213,900	15,544,315
Proceeds from Certificates	3,000,000	20,000,000	-	23,000,000	-	-
Total Resources	59,761,328	26,821,431	1,518,000	88,100,759	63,465,554	63,200,365
Expenditures						
Liberal Arts and Sciences	6,114,000	-	-	6,114,000	5,274,000	5,147,814
Vocational and Technical	12,139,000	-	-	12,139,000	10,722,000	10,914,875
Adult Education	3,923,000	-	-	3,923,000	3,566,000	3,382,406
Cooperative Programs/Services	4,799,000	-	-	4,799,000	3,499,000	2,227,558
Administration	4,263,358	-	-	4,263,358	4,176,148	5,943,191
Student Services	9,600,000	-	-	9,600,000	11,529,000	10,073,468
Learning Resources	521,000	-	-	521,000	514,000	456,315
Physical Plant	7,273,000	26,800,000	1,500,000	35,573,000	14,119,000	10,455,048
General Institution	10,927,000	-	-	10,927,000	9,995,000	9,544,355
Total Expenditures	59,559,358	26,800,000	1,500,000	87,859,358	63,394,148	58,145,030
Net Resources minus Expenditures	201,970	21,431	18,000	241,401	71,406	5,055,335
Beginning Fund Balance	10,004,777	8,664,882	-	18,669,659	18,598,253	13,542,918
Ending Fund Balance	10,206,747	8,686,313	18,000	18,911,060	18,669,659	18,598,253

Estimated Total Tax Rate per \$1,000 value 1.25528

For FY23 IHCC will be selling \$20 million in GO bonds to start a new construction project on our Centerville campus as indicated in the proceeds from certificates and the physical plant budget lines. This project will provide an up-to-date learning facility, additional trade offerings and ultimately meet the needs of our students. The impact of the federal stimulus monies continues to have on IHCC is that it provides direct aid to our students, has made our campuses safer, and made it possible for us to provide the best services during and in the aftermath of a pandemic. With the federal monies we were able to increase our broadband services to adjust to a higher wireless client density in regards to online learning for all students. Due to COVID-19, staff and students began accessing our network and services from a variety of off-campus locations and networks, instead of all being on-campus. As a result, we enhanced our cyber security to lessen our vulnerabilities to cyber attacks, which included providing a 24x7 threat detection and analysis through a virtual team.

FIGURE 16. SOUTHEASTERN COMMUNITY COLLEGE

Resources	FY 2023 Adopted Budget			FY 2022	FY 2021	
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	3,941,350	908,507	989,618	5,839,475	5,603,622	5,297,946
Utility Replacement Tax	208,306	48,024	50,090	306,420	285,995	268,468
Student Fees	500,000	-	-	500,000	500,000	444,090
Tuition	9,435,000	-	-	9,435,000	9,434,533	8,835,439
State Aid	9,018,000	-	-	9,018,000	9,035,042	8,771,520
Other State Aid	1,684,000	-	-	1,684,000	2,152,219	2,450,940
Federal Aid	1,928,300	-	-	1,928,300	1,927,800	3,173,964
Sales-Service	635,000	-	-	635,000	643,682	623,310
Other	9,857,000	-	-	9,857,000	2,939,099	7,469,152
Proceeds from Certificates	1,095,000	-	-	1,095,000	-	-
Total Resources	38,301,956	956,531	1,039,708	40,298,195	32,521,992	37,334,829
Expenditures						
Liberal Arts and Sciences	6,615,999	-	-	6,615,999	6,615,754	9,212,653
Vocational and Technical	5,146,496	-	-	5,146,496	5,134,232	4,865,383
Adult Education	1,964,900	-	-	1,964,900	1,964,319	2,074,903
Cooperative Programs/Services	735,329	-	-	735,329	735,329	2,271,958
Administration	2,194,125	-	-	2,194,125	1,820,770	1,589,404
Student Services	5,684,255	-	-	5,684,255	5,729,933	5,451,635
Learning Resources	398,000	-	-	398,000	397,396	385,775
Physical Plant	4,127,000	-	-	4,127,000	5,424,863	4,926,485
General Institution	10,345,000	-	1,039,708	11,384,708	4,397,257	5,428,067
Total Expenditures	37,211,104	-	1,039,708	38,250,812	32,219,853	36,206,263
Net Resources minus Expenditures	1,090,852	956,531	-	2,047,383	302,139	1,128,566
Beginning Fund Balance	6,103,787	3,113,188	163,273	9,380,248	9,078,109	7,949,543
Ending Fund Balance	7,194,639	4,069,719	163,273	11,427,631	9,380,248	9,078,109

Estimated Total Tax Rate per \$1,000 value 1.29223

SCC incurred a 15% increase in property & casualty insurance on July 1, 2021, and anticipates a significant increase again on July 1, 2022. This was the most significant contributor to a 4.5 cent increase in the levy. SCC has targeted building a student center for many years, and the funds accumulated in the plant fund are being held as reserve for unexpected repairs, and to help fund this student center.



COMMUNITY COLLEGES & WORKFORCE PREPARATION

PROSPERITY THROUGH EDUCATION

The Division of Community Colleges and Workforce Preparation within the Iowa Department of Education administers a variety of diverse programs that enhance Iowa's educational system and help to prepare a skilled and knowledgeable workforce. Divided between two bureaus — the Bureau of Community Colleges and the Bureau of Career and Technical Education — the Division is committed to providing and supporting opportunities for lifelong learning. In addition to working with Iowa's 15 public community colleges on state accreditation, program approval, equity review, and data reporting, guidance is also provided in the areas of career and technical education, workforce training and economic development, adult education and literacy, military education, the state mandated OWI education program, the GAP Tuition and PACE programs, Senior Year Plus and the Statewide Intermediary Network program.