

COMMUNITY COLLEGE

Certified Budget Report

FISCAL
YEAR
2019



**COMMUNITY COLLEGES &
WORKFORCE PREPARATION**
PROSPERITY THROUGH EDUCATION
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OVERVIEW

Introduction

The Department of Education, Division of Community Colleges and Workforce Preparation, annually prepares the Certified Budget Report. This report provides information to assist the State Board of Education members in their role as outlined in Iowa Code, Chapter 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

To meet Iowa Code, this report on each community college’s projected budget must be reviewed and approved by the State Board on or prior to June 1 of each year. At the time the information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues, and employee salaries are not finalized for the next fiscal year, therefore, only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

Overview and Explanation of Budget Process

Each community college budget included in this report is the budget approved by the college’s local board and this budget is used for determining tax levies. To prepare this budget, college staff must estimate revenues and expenditures for fiscal year (FY) 2019.

According to Chapter 24 of the Iowa Code, the locally approved community college budget must be filed with the college’s controlling county auditor. The controlling county auditor is usually the auditor in the most populated county in the merged area (e.g., Polk county for Des Moines Area Community College), and the budget is published in newspapers with a notice of a public hearing. The notice of the public hearing needs to be published at least 10 days prior to the hearing. The budgets must be sent to the controlling county auditor no later than March 15 of each year on the forms prescribed by the Department of Management.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), the Restricted General Fund (Fund 2), the Plant Fund (Fund 7), and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY 2018 re-estimated budget and the FY 2017 actual revenue and expenditures for Fund 1, Fund 2, and Fund 7 are included.

Unrestricted General Fund (Fund 1)

The Unrestricted General Fund (Fund 1) is available for any legally authorized purpose and is used to account for all revenues and expenditures for activities not supported by other funds. Organizational units to be financed through this fund are those which are generally directly related with the operation and support of the educational program of the college with the only restrictions being those imposed by the budget.

Community colleges have six primary sources of revenue available for General Fund activities accounted for under Fund 1. These include the following:

1. State General Aid
2. Tuition and Fees
3. Local Support (Property Tax Levies)
4. Certain Federal Aid
5. Sales and Service
6. Other Income (such as interest)

Restricted General Fund (Fund 2)

The Restricted General Fund (Fund 2) is used to account for resources that are available for the operation and support of the educational program, but which are restricted as to their use. Some examples are: Tort Liability, Unemployment Compensation, Direct Federal Grants (e.g., Carl D. Perkins, Adult Education and Family Literacy Act) and Chapter 260E (Industrial New Jobs Training), Chapter 260F Jobs Training, and Chapter 260G Accelerated Career Education Program.

Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7)

The Plant Funds (Fund 7) are used to account for resources that are available for the purchase and operation of physical facilities. Plant funds are generated from the local \$0.2025 levies.

The Bond and Interest Fund (Fund 7) is used to account for resources that are available for the payment of interest on bonds and retirement of bonds issued.

Published Budgets

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees, and salary/benefits remain undetermined.

If at the end of the fiscal year, revenues exceed expenditures, a fund balance surplus will occur for that year. Conversely, when expenditures are greater than revenues, a fund balance deficit will occur for that year. Over the years, it has been common practice for colleges to gradually accumulate the fund

balance up to some targeted amount that is a cushion to unforeseen future drops in revenues or increases in one-time expenditures.

The individual community college budget depicts trends in revenues and expenditures for the General Funds (Fund 1 and Fund 2), Plant Fund (Fund 7), and Bond and Interest Fund (Fund 7) for each community college. The budgeted financial information of FY 2019, re-estimated FY 2018, and the actual revenue and expenditures for FY 2017 are provided for a more accurate view of each institution's budget and a history of the revenues and expenditures. The statewide total budget summarizes the individual community college data into statewide totals.

The following section provides the FY 2019 budget for each community college as submitted in the public hearings and to the county auditors for the certification process, and is as provided to the Department of Education by Iowa's 15 community colleges. It is important to note that this document includes more data than Fund 1 (Unrestricted General Fund), which is normally reported in other published documents. It also includes Fund 2 (Restricted General Fund) and Fund 7 (Plant Fund and Bond and Interest Fund).

The comments included on the following pages come directly from the community colleges. They are unedited and intended to clarify certain aspects of the college's adopted budget.

TABLE 1. ALL COLLEGES

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	103,569,315	33,003,743	25,110,609	161,683,667	148,390,108	145,030,935
Utility Replacement Tax	3,290,841	1,021,653	773,121	5,085,615	4,009,845	2,704,228
Student Fees	20,607,861	0	0	20,607,861	19,518,453	17,788,823
Tuition	285,454,372	0	0	285,454,372	278,392,037	257,017,177
State Aid	201,485,523	333,333	0	201,818,856	205,104,520	199,578,537
Other State Aid	49,671,885	6,204,218	106,345	55,982,448	53,418,971	47,745,418
Federal Aid	64,567,520	3,800,000	266,000	68,633,520	62,455,631	67,123,579
Sales-Service	26,320,599	1,440,896	0	27,761,495	23,225,503	27,813,652
Other	127,807,869	63,627,084	1,105,481	192,540,434	156,849,712	179,366,985
Proceeds from Certificates	43,380,000	48,100,000	0	91,480,000	48,000,000	16,683,619
Total Resources	926,155,785	157,530,927	27,361,556	1,111,048,268	999,364,780	960,852,953
Expenditures						
Liberal Arts and Sciences	144,297,753	25,896	0	144,323,649	145,621,537	138,974,453
Vocational and Technical	195,175,073	85,258	0	195,260,331	188,860,379	172,760,608
Adult Education	68,789,794	14,785	0	68,804,579	67,835,665	66,375,974
Cooperative Programs/Services	98,324,739	1,500,000	0	99,824,739	84,088,629	80,416,384
Administration	66,161,594	25,632	1,716,711	67,903,937	69,151,360	58,444,169
Student Services	70,547,843	0	0	70,547,843	68,962,578	63,539,453
Learning Resources	12,340,452	0	0	12,340,452	12,961,291	11,899,422
Physical Plant	90,672,815	147,707,567	24,036,536	262,416,918	221,378,070	197,060,489
General Institution	179,934,395	14,114,568	5,181,557	199,230,520	151,830,055	166,575,019
Total Expenditures	926,244,459	163,473,706	30,934,804	1,120,652,969	1,010,689,564	956,045,970
Net Resources minus Expenditure	-88,674	-5,942,779	-3,573,248	-9,604,701	-11,324,784	4,806,982
Beginning Fund Balance	99,660,550	259,815,870	-2,346,538	357,129,882	366,951,532	362,317,703
Ending Fund Balance	99,571,877	253,873,091	-5,919,786	347,525,182	355,626,748	367,124,685

Estimated Total Tax Rate per \$1,000 Valuation 1.02376

TABLE 2. NORTHEAST IOWA COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	7,030,821	2,336,453	3,539,750	12,907,024	12,211,543	10,106,449
Utility Replacement Tax	164,795	54,754	77,829	297,378	311,971	269,888
Student Fees	1,440,000	0	0	1,440,000	1,715,615	1,163,461
Tuition	13,948,429	0	0	13,948,429	12,630,566	13,233,333
State Aid	9,826,071	0	0	9,826,071	12,426,071	9,844,651
Other State Aid	4,058,430	700,000	0	4,758,430	1,024,430	2,306,987
Federal Aid	9,145,319	0	266,000	9,411,319	7,145,319	2,125,705
Sales-Service	62,932	0	0	62,932	62,932	149,376
Other	13,629,525	200,000	345,743	14,175,268	14,741,889	20,957,556
Proceeds from Certificates	4,000,000	10,500,000	0	14,500,000	6,500,000	0
Total Resources	63,306,322	13,791,207	4,229,322	81,326,851	68,770,336	60,157,406
Expenditures						
Liberal Arts and Sciences	6,798,421	0	0	6,798,421	6,664,452	6,713,290
Vocational and Technical	20,652,161	0	0	20,652,161	16,966,036	9,136,595
Adult Education	4,017,248	0	0	4,017,248	3,938,085	3,713,712
Cooperative Programs/Services	16,663,134	0	0	16,663,134	16,620,508	17,682,273
Administration	1,545,096	0	0	1,545,096	1,514,648	1,363,395
Student Services	2,163,134	0	0	2,163,134	2,120,508	2,057,087
Learning Resources	618,038	0	0	618,038	983,859	1,107,081
Physical Plant	4,687,153	3,291,207	0	7,978,360	11,494,484	8,298,700
General Institution	6,161,937	10,500,000	4,229,322	20,891,259	8,043,614	9,913,853
Total Expenditures	63,306,322	13,791,207	4,229,322	81,326,851	68,346,194	59,985,986
Net Resources minus Expenditures	0	0	0	0	424,142	171,420
Beginning Fund Balance	4,968,158	36,510,426	284,326	41,762,910	41,338,768	41,167,348
Ending Fund Balance	4,968,158	36,510,426	284,326	41,762,910	41,762,910	41,338,768

Estimated Total Tax Rate per \$1,000 Valuation 1.09993

COMMENTS: Northeastern Iowa Community College continues to implement operating efficiencies and has extended the early retirement program in an effort to address rising costs. In addition, the college continues to explore new ways of increasing revenues while approving a modest increase in tuition and fee rates.

TABLE 3. NORTH IOWA AREA COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	4,178,079	1,432,715	0	5,610,794	5,254,378	4,979,363
Utility Replacement Tax	128,539	44,053	0	172,592	0	0
Student Fees	1,103,952	0	0	1,103,952	1,301,382	1,281,342
Tuition	10,177,263	0	0	10,177,263	9,990,500	9,959,234
State Aid	10,071,276	0	0	10,071,276	10,071,276	9,988,663
Other State Aid	1,100,000	400,000	0	1,500,000	2,082,772	1,580,417
Federal Aid	1,775,000	0	0	1,775,000	2,081,818	2,357,617
Sales-Service	115,000	0	0	115,000	124,600	199,388
Other	3,559,050	1,150,000	0	4,709,050	4,534,690	6,745,653
Proceeds from Certificates	500,000	0	0	500,000	500,000	0
Total Resources	32,708,159	3,026,768	0	35,734,927	35,941,416	37,091,677
Expenditures						
Liberal Arts and Sciences	5,056,720	0	0	5,056,720	4,720,033	5,646,629
Vocational and Technical	4,610,894	0	0	4,610,894	4,936,764	4,480,918
Adult Education	4,364,096	0	0	4,364,096	4,302,955	4,142,260
Cooperative Programs/Services	4,639,762	0	0	4,639,762	1,500,909	4,277,556
Administration	1,586,565	0	0	1,586,565	4,126,319	1,590,548
Student Services	5,187,626	0	0	5,187,626	5,152,493	5,884,004
Learning Resources	794,693	0	0	794,693	717,760	664,945
Physical Plant	4,324,761	2,000,000	0	6,324,761	11,171,954	6,248,709
General Institution	4,641,477	0	0	4,641,477	4,373,224	2,631,495
Total Expenditures	35,206,594	2,000,000	0	37,206,594	41,002,411	35,567,064
Net Resources minus Expenditures	-2,498,435	1,026,768	0	-1,471,667	-5,060,995	1,524,613
Beginning Fund Balance	13,786,739	1,629,471	0	15,416,210	20,477,205	18,952,592
Ending Fund Balance	11,288,304	2,656,239	0	13,944,543	15,416,210	20,477,205

Estimated Total Tax Rate per \$1,000 Valuation 0.79303

COMMENTS:

TABLE 4. IOWA LAKES COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	4,677,122	1,302,846	1,266,245	7,246,213	6,235,346	5,726,183
Utility Replacement Tax	150,215	41,829	38,555	230,599	207,177	190,259
Student Fees	510,000	0	0	510,000	469,300	417,989
Tuition	8,100,000	0	0	8,100,000	7,652,800	7,805,383
State Aid	9,250,000	333,333	0	9,583,333	9,325,475	9,245,136
Other State Aid	2,576,500	37,000	12,000	2,625,500	3,001,849	2,533,000
Federal Aid	5,505,000	0	0	5,505,000	2,531,600	1,873,431
Sales-Service	600,000	0	0	600,000	470,125	129,269
Other	6,436,060	3,500,000	0	9,936,060	4,166,337	11,538,129
Proceeds from Certificates	0	0	0	0	0	8,000,000
Total Resources	37,804,897	5,215,008	1,316,800	44,336,705	34,060,009	47,458,779
Expenditures						
Liberal Arts and Sciences	5,641,900	0	0	5,641,900	5,428,680	5,646,613
Vocational and Technical	5,694,000	0	0	5,694,000	5,390,150	5,150,460
Adult Education	1,631,300	0	0	1,631,300	1,502,700	1,732,312
Cooperative Programs/Services	2,616,400	0	0	2,616,400	1,338,600	2,226,611
Administration	1,054,400	0	0	1,054,400	1,023,800	975,718
Student Services	2,289,400	0	0	2,289,400	2,200,500	2,261,598
Learning Resources	659,300	0	0	659,300	602,700	591,845
Physical Plant	3,212,500	7,450,000	1,315,000	11,977,500	13,264,497	8,755,762
General Institution	14,532,535	0	0	14,532,535	12,678,109	16,897,015
Total Expenditures	37,331,735	7,450,000	1,315,000	46,096,735	43,429,736	44,237,934
Net Resources minus Expenditures	473,162	-2,234,992	1,800	-1,760,030	-9,369,727	3,220,845
Beginning Fund Balance	2,660,302	2,466,808	4,912	5,132,022	14,501,749	11,280,904
Ending Fund Balance	3,133,464	231,816	6,712	3,371,992	5,132,022	14,501,749

Estimated Total Tax Rate per \$1,000 Valuation 1.11606

COMMENTS:

TABLE 5. NORTHWEST IOWA COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	2,561,253	876,565	0	3,437,818	3,293,360	3,195,295
Utility Replacement Tax	56,747	19,435	0	76,182	74,040	0
Student Fees	480,000	0	0	480,000	479,800	479,615
Tuition	5,620,000	0	0	5,620,000	5,617,100	5,470,012
State Aid	4,510,000	0	0	4,510,000	4,510,357	4,547,744
Other State Aid	810,814	17,575	0	828,389	767,000	800,554
Federal Aid	790,000	0	0	790,000	888,000	885,408
Sales-Service	17,000	0	0	17,000	17,000	16,998
Other	2,550,000	600,000	0	3,150,000	3,355,000	6,939,076
Proceeds from Certificates	1,500,000	0	0	1,500,000	0	0
Total Resources	18,895,814	1,513,575	0	20,409,389	19,001,657	22,334,702
Expenditures						
Liberal Arts and Sciences	1,620,000	0	0	1,620,000	1,607,290	1,570,095
Vocational and Technical	5,390,000	0	0	5,390,000	5,405,306	4,831,830
Adult Education	893,000	0	0	893,000	832,795	821,261
Cooperative Programs/Services	2,594,826	0	0	2,594,826	873,000	183,003
Administration	1,116,000	0	0	1,116,000	1,154,130	3,796,330
Student Services	1,200,000	0	0	1,200,000	1,197,806	1,174,577
Learning Resources	200,000	0	0	200,000	233,975	190,355
Physical Plant	2,510,316	1,897,000	0	4,407,316	4,942,209	7,261,939
General Institution	3,330,000	0	0	3,330,000	3,389,000	3,363,524
Total Expenditures	18,854,142	1,897,000	0	20,751,142	19,635,511	23,192,914
Net Resources minus Expenditures	41,672	-383,425	0	-341,753	-633,854	-858,212
Beginning Fund Balance	1,216,518	3,532,036	0	4,748,554	5,382,408	6,240,620
Ending Fund Balance	1,258,190	3,148,611	0	4,406,801	4,748,554	5,382,408

Estimated Total Tax Rate per \$1,000 Valuation 0.79095

COMMENTS:

TABLE 6. IOWA CENTRAL COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	7,357,090	1,609,875	1,669,960	10,636,925	7,553,786	8,364,300
Utility Replacement Tax	231,410	50,625	50,339	332,374	272,802	289,585
Student Fees	1,650,000	0	0	1,650,000	1,600,000	1,614,210
Tuition	21,110,000	0	0	21,110,000	21,000,000	21,141,020
State Aid	11,455,000	0	0	11,455,000	11,384,625	11,291,247
Other State Aid	1,860,000	460,000	0	2,320,000	2,268,823	3,330,970
Federal Aid	3,040,407	0	0	3,040,407	1,620,407	2,037,442
Sales-Service	1,500,000	200,000	0	1,700,000	1,950,000	1,243,508
Other	4,100,000	10,000,000	0	14,100,000	7,914,400	4,059,578
Proceeds from Certificates	5,500,000	0	0	5,500,000	5,500,000	0
Total Resources	57,803,907	12,320,500	1,720,299	71,844,706	61,064,843	53,371,860
Expenditures						
Liberal Arts and Sciences	8,339,600	0	0	8,339,600	8,289,600	8,202,149
Vocational and Technical	9,035,883	0	0	9,035,883	8,985,883	11,556,353
Adult Education	3,379,275	0	0	3,379,275	3,379,275	2,982,077
Cooperative Programs/Services	2,961,000	1,500,000	0	4,461,000	4,333,904	1,502,593
Administration	8,024,585	0	1,716,711	9,741,296	9,260,379	3,512,451
Student Services	5,649,614	0	0	5,649,614	5,624,614	5,558,434
Learning Resources	132,065	0	0	132,065	132,065	111,709
Physical Plant	5,395,437	10,730,000	0	16,125,437	10,051,015	6,845,975
General Institution	14,980,811	0	0	14,980,811	10,780,811	12,037,915
Total Expenditures	57,898,270	12,230,000	1,716,711	71,844,981	60,837,546	52,309,656
Net Resources minus Expenditures	-94,363	90,500	3,588	-275	227,297	1,062,204
Beginning Fund Balance	8,072,882	3,006,268	-3,588	11,075,562	9,345,131	8,282,927
Ending Fund Balance	7,978,519	3,096,768	0	11,075,287	9,572,428	9,345,131

Estimated Total Tax Rate per \$1,000 Valuation 1.32912

COMMENTS: Iowa Central Community College is planning to use fund balance to cover estimated expenses over revenue for FY 2019 in the Restricted Fund.

TABLE 7. IOWA VALLEY COMMUNITY COLLEGE DISTRICT

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	3,207,189	935,613	490,887	4,633,689	6,257,953	7,469,855
Utility Replacement Tax	159,866	46,636	23,063	229,565	297,325	298,227
Student Fees	1,861,321	0	0	1,861,321	1,765,082	1,694,874
Tuition	10,454,200	0	0	10,454,200	9,680,996	9,605,973
State Aid	8,986,336	0	0	8,986,336	8,934,038	8,860,757
Other State Aid	2,731,847	826,496	10,930	3,569,273	4,059,946	1,397,537
Federal Aid	3,995,500	0	0	3,995,500	1,722,976	1,772,385
Sales-Service	190,000	0	0	190,000	191,365	197,081
Other	4,153,750	9,644,000	759,738	14,557,488	4,806,038	5,014,698
Proceeds from Certificates	0	0	0	0	0	0
Total Resources	35,740,009	11,452,745	1,284,618	48,477,372	37,715,719	36,311,387
Expenditures						
Liberal Arts and Sciences	8,992,661	0	0	8,992,661	8,697,334	8,258,537
Vocational and Technical	7,519,412	0	0	7,519,412	5,048,935	3,717,650
Adult Education	3,526,006	0	0	3,526,006	3,422,089	2,981,783
Cooperative Programs/Services	2,665,000	0	0	2,665,000	1,776,408	350,678
Administration	3,937,553	0	0	3,937,553	3,894,741	3,343,689
Student Services	2,552,503	0	0	2,552,503	2,487,896	2,320,716
Learning Resources	366,400	0	0	366,400	352,725	321,657
Physical Plant	2,964,771	11,798,350	1,486,688	16,249,809	9,412,457	10,075,954
General Institution	3,445,895	0	0	3,445,895	3,413,733	3,891,901
Total Expenditures	35,970,201	11,798,350	1,486,688	49,255,239	38,506,318	35,262,565
Net Resources minus Expenditures	-230,192	-345,605	-202,070	-777,867	-790,599	1,048,822
Beginning Fund Balance	5,632,079	850,333	207,532	6,689,944	7,480,543	6,431,721
Ending Fund Balance	5,401,887	504,728	5,462	5,912,077	6,689,944	7,480,543

Estimated Total Tax Rate per \$1,000 Valuation 0.99668

COMMENTS: The FY 2019 general fund negative net resources minus expenditures is caused by planned spending of carryover resources in the various tax levies. The FY 2019 plant fund negative net resources minus expenditures is caused by planned spending of carryover plant fund balance for necessary infrastructure repairs and updates. The FY 2019 bond and interest fund negative net resources minus expenditures is caused by using carryover fund balance to pay IVCCD’s obligations.

The FY 2018 re-estimated budget negative net resources minus expenditures is a result of using carryover fund balance of tax dollars levied for equipment replacement and planned spending of carryover plant fund balance for necessary infrastructure repairs and update.

TABLE 8. HAWKEYE COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	5,269,535	1,890,211	2,491,622	9,651,368	9,118,276	8,563,432
Utility Replacement Tax	151,067	54,206	66,921	272,194	263,927	230,394
Student Fees	0	0	0	0	0	0
Tuition	20,300,000	0	0	20,300,000	19,975,188	19,314,724
State Aid	13,776,114	0	0	13,776,114	13,523,711	13,455,806
Other State Aid	2,833,380	44,257	59,319	2,936,956	2,873,422	2,585,532
Federal Aid	6,580,000	0	0	6,580,000	6,580,000	8,843,057
Sales-Service	0	0	0	0	100,000	1,314,290
Other	5,490,000	0	0	5,490,000	5,476,709	2,597,315
Proceeds from Certificates	2,500,000	0	0	2,500,000	12,000,000	960,000
Total Resources	56,900,096	1,988,674	2,617,862	61,506,632	69,911,233	57,864,550
Expenditures						
Liberal Arts and Sciences	7,873,090	0	0	7,873,090	7,970,805	7,522,813
Vocational and Technical	17,773,530	0	0	17,773,530	17,967,936	18,120,414
Adult Education	5,069,688	0	0	5,069,688	5,132,443	5,010,774
Cooperative Programs/Services	6,940,000	0	0	6,940,000	6,940,000	5,588,721
Administration	1,858,379	0	0	1,858,379	2,227,694	1,805,344
Student Services	4,463,365	0	0	4,463,365	4,191,503	4,293,563
Learning Resources	925,124	0	0	925,124	1,211,230	892,397
Physical Plant	5,334,838	5,351,056	2,617,862	13,303,756	18,812,134	8,785,848
General Institution	7,375,314	0	0	7,375,314	6,576,473	7,726,262
Total Expenditures	57,613,328	5,351,056	2,617,862	65,582,246	71,030,218	59,746,136
Net Resources minus Expenditures	-713,232	-3,362,382	0	-4,075,614	-1,118,985	-1,881,586
Beginning Fund Balance	15,448,235	5,362,382	0	20,810,617	21,929,602	23,811,188
Ending Fund Balance	14,735,003	2,000,000	0	16,735,003	20,810,617	21,929,602

Estimated Total Tax Rate per \$1,000 Valuation 1.01703

COMMENTS: The negative amount of “Net Resources minus Expenditures” for FY 2017 was primarily due to a planned use of fund balance reserves in our General Restricted Fund. Approximately \$350K of the total loss came from the General Unrestricted Fund and was a result of enrollment decline.

The negative amount of “Net Resources minus Expenditures” for the re-estimated FY 2018 is due primarily to a planned use of fund balance reserves in our Early Retirement Levy and a spend-down of General Obligation Bond proceeds for a new Adult Learning Center in downtown Waterloo. We also anticipate some use of General Unrestricted Fund reserves as we continue to face the challenge of declining enrollment.

The negative amount of “Net Resources minus Expenditures” for the FY 2019 adopted budget is a planned use of fund balance reserves in our General Restricted Fund regarding Insurance, Early Retirement, and Equipment Replacement Levies, as well as continued spend down of bond proceeds for construction of our new Adult Learning Center facility.

TABLE 9. EASTERN IOWA COMMUNITY COLLEGES

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	8,411,749	2,874,271	3,493,227	14,779,247	14,065,650	13,386,810
Utility Replacement Tax	310,962	106,231	123,193	540,386	527,741	530,522
Student Fees	1,521,005	0	0	1,521,005	1,419,214	1,485,029
Tuition	22,627,982	0	0	22,627,982	22,511,850	21,071,173
State Aid	17,149,150	0	0	17,149,150	17,449,140	17,043,428
Other State Aid	6,417,392	1,025,014	0	7,442,406	7,648,386	3,909,422
Federal Aid	6,917,212	2,750,000	0	9,667,212	9,950,338	2,399,602
Sales-Service	2,803,508	275,896	0	3,079,404	3,084,343	1,580,968
Other	11,294,715	5,125,892	0	16,420,607	15,475,174	13,736,457
Proceeds from Certificates	4,680,000	0	0	4,680,000	3,700,000	0
Total Resources	82,133,675	12,157,304	3,616,420	97,907,399	95,831,836	75,143,411
Expenditures						
Liberal Arts and Sciences	12,358,620	25,896	0	12,384,516	12,223,695	11,163,635
Vocational and Technical	17,919,280	85,258	0	18,004,538	17,277,888	12,549,211
Adult Education	6,320,289	14,785	0	6,335,074	6,053,667	6,033,967
Cooperative Programs/Services	9,441,275	0	0	9,441,275	8,958,888	6,125,902
Administration	11,387,760	25,632	0	11,413,392	11,284,615	8,013,001
Student Services	5,137,526	0	0	5,137,526	5,117,843	4,936,726
Learning Resources	925,026	0	0	925,026	939,958	805,809
Physical Plant	9,382,308	11,995,258	3,616,420	24,993,986	24,521,137	13,095,440
General Institution	9,261,110	0	0	9,261,110	9,322,485	7,908,299
Total Expenditures	82,133,194	12,146,829	3,616,420	97,896,443	95,700,176	70,631,990
Net Resources minus Expenditures	481	10,475	0	10,956	131,660	4,511,421
Beginning Fund Balance	15,388,554	22,036,251	263,343	37,688,148	37,556,488	33,045,067
Ending Fund Balance	15,389,035	22,046,726	263,343	37,699,104	37,688,148	37,556,488

Estimated Total Tax Rate per \$1,000 Valuation 1.03000

COMMENTS:

TABLE 10. KIRKWOOD COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	18,209,546	4,909,769	6,442,554	29,561,869	26,253,841	25,282,078
Utility Replacement Tax	471,137	126,995	156,784	754,916	712,192	0
Student Fees	1,650,000	0	0	1,650,000	1,300,000	1,156,932
Tuition	48,550,000	0	0	48,550,000	51,000,000	25,739,918
State Aid	31,800,000	0	0	31,800,000	32,000,000	31,199,295
Other State Aid	7,500,000	0	0	7,500,000	8,000,000	8,596,959
Federal Aid	6,000,000	0	0	6,000,000	8,100,000	23,275,040
Sales-Service	17,500,000	0	0	17,500,000	13,000,000	18,624,155
Other	10,750,000	0	0	10,750,000	9,000,000	12,003,736
Proceeds from Certificates	4,000,000	0	0	4,000,000	4,000,000	5,950,820
Total Resources	146,430,683	5,036,764	6,599,338	158,066,785	153,366,033	151,828,933
Expenditures						
Liberal Arts and Sciences	25,300,000	0	0	25,300,000	28,300,000	23,591,757
Vocational and Technical	22,100,000	0	0	22,100,000	24,100,000	20,649,455
Adult Education	10,900,000	0	0	10,900,000	10,900,000	9,078,863
Cooperative Programs/Services	10,400,000	0	0	10,400,000	10,500,000	8,237,850
Administration	19,678,000	0	0	19,678,000	19,100,000	18,213,481
Student Services	6,800,000	0	0	6,800,000	6,700,000	6,081,173
Learning Resources	2,300,000	0	0	2,300,000	2,300,000	1,983,940
Physical Plant	8,700,000	9,000,000	10,000,000	27,700,000	24,700,000	23,337,134
General Institution	41,000,000	0	0	41,000,000	30,000,000	41,181,740
Total Expenditures	147,178,000	9,000,000	10,000,000	166,178,000	156,600,000	152,355,393
Net Resources minus Expenditures	-747,317	-3,963,236	-3,400,662	-8,111,215	-3,233,967	-526,460
Beginning Fund Balance	-2,943,777	112,708,579	-3,721,717	106,043,085	109,277,052	109,976,665
Ending Fund Balance	-3,691,094	108,745,343	-7,122,379	97,931,870	106,043,085	109,450,205

Estimated Total Tax Rate per \$1,000 Valuation 1.20354

COMMENTS:

TABLE 11. DES MOINES AREA COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	20,900,725	8,599,287	0	29,500,012	27,209,147	27,996,241
Utility Replacement Tax	469,229	192,989	0	662,218	0	0
Student Fees	1,587,230	0	0	1,587,230	1,587,230	1,121,299
Tuition	57,452,358	0	0	57,452,358	55,258,433	55,491,864
State Aid	33,362,991	0	0	33,362,991	33,363,041	33,389,834
Other State Aid	8,426,290	656,253	0	9,082,543	9,145,202	8,549,314
Federal Aid	5,892,825	0	0	5,892,825	7,833,689	5,931,426
Sales-Service	714,000	0	0	714,000	1,025,196	747,572
Other	33,241,525	6,058,496	0	39,300,021	35,566,374	55,188,109
Proceeds from Certificates	0	23,000,000	0	23,000,000	0	0
Total Resources	162,047,173	38,507,025	0	200,554,198	170,988,312	188,415,659
Expenditures						
Liberal Arts and Sciences	29,190,306	0	0	29,190,306	29,190,306	28,585,988
Vocational and Technical	39,290,316	0	0	39,290,316	38,827,979	41,088,473
Adult Education	14,976,003	0	0	14,976,003	14,493,350	15,517,753
Cooperative Programs/Services	15,460,195	0	0	15,460,195	15,317,215	25,544,369
Administration	4,455,639	0	0	4,455,639	4,455,639	3,891,486
Student Services	11,661,690	0	0	11,661,690	12,174,190	11,526,290
Learning Resources	3,186,826	0	0	3,186,826	3,280,388	3,112,976
Physical Plant	18,232,920	35,328,336	0	53,561,256	23,320,150	45,436,551
General Institution	24,399,765	0	0	24,399,765	21,608,340	21,229,038
Total Expenditures	160,853,660	35,328,336	0	196,181,996	162,667,557	195,932,924
Net Resources minus Expenditures	1,193,513	3,178,689	0	4,372,202	8,320,755	-7,517,265
Beginning Fund Balance	5,807,638	-908,550	0	4,899,088	-3,421,667	4,095,598
Ending Fund Balance	7,001,151	2,270,139	0	9,271,290	4,899,088	-3,421,667

Estimated Total Tax Rate per \$1,000 Valuation 0.69468

COMMENTS: Negative beginning and ending fund balances in all columns are the result of the college internally financing a portion of recent construction projects in the Plant Fund. The college's Other Post-Employment Benefits (OPEB) liability also contributes to the negative fund balances.

TABLE 12. WESTERN IOWA TECH COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	6,427,254	1,712,390	0	8,139,644	6,428,656	6,102,258
Utility Replacement Tax	380,604	101,422	0	482,026	338,690	0
Student Fees	3,700,000	0	0	3,700,000	3,236,000	3,669,036
Tuition	14,180,000	0	0	14,180,000	12,285,000	13,042,537
State Aid	11,059,466	0	0	11,059,466	11,159,456	11,067,918
Other State Aid	2,651,636	40,400	0	2,692,036	2,726,870	2,289,870
Federal Aid	4,740,000	1,000,000	0	5,740,000	3,816,033	4,098,942
Sales-Service	100,000	500,000	0	600,000	131,000	599,925
Other	3,850,000	10,000,000	0	13,850,000	8,696,129	8,281,360
Proceeds from Certificates	12,000,000	0	0	12,000,000	3,325,000	1,559,675
Total Resources	59,088,960	13,354,212	0	72,443,172	52,142,834	50,711,521
Expenditures						
Liberal Arts and Sciences	4,201,988	0	0	4,201,988	3,993,817	3,999,921
Vocational and Technical	11,285,941	0	0	11,285,941	11,213,903	11,947,763
Adult Education	2,152,245	0	0	2,152,245	2,154,742	3,388,826
Cooperative Programs/Services	12,429,834	0	0	12,429,834	4,549,987	2,436,996
Administration	2,204,913	0	0	2,204,913	2,074,351	2,105,454
Student Services	6,987,888	0	0	6,987,888	5,906,282	2,375,665
Learning Resources	260,865	0	0	260,865	245,418	249,098
Physical Plant	8,182,131	13,354,212	0	21,536,343	14,523,580	14,134,778
General Institution	9,734,629	0	0	9,734,629	8,154,617	9,038,290
Total Expenditures	57,440,434	13,354,212	0	70,794,646	52,816,697	49,676,791
Net Resources minus Expenditures	1,648,526	0	0	1,648,526	-673,863	1,034,730
Beginning Fund Balance	4,387,578	4,544,308	0	8,931,886	9,605,749	8,571,019
Ending Fund Balance	6,036,104	4,544,308	0	10,580,412	8,931,886	9,605,749

Estimated Total Tax Rate per \$1,000 Valuation 0.96256

COMMENTS: The negative “Net Resources minus Expenditures” for the FY 2018 Re-estimated Budget is due to planned expenditures during this period with carry over restricted funds from the prior fiscal year.

TABLE 13. IOWA WESTERN COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	5,955,799	1,934,913	4,800,739	12,691,451	12,247,078	11,971,090
Utility Replacement Tax	257,864	83,805	199,827	541,496	521,193	509,263
Student Fees	1,439,353	0	0	1,439,353	1,376,080	37,848
Tuition	21,784,140	0	0	21,784,140	20,625,202	23,097,686
State Aid	12,193,189	0	0	12,193,189	12,490,327	12,048,561
Other State Aid	3,788,391	0	0	3,788,391	3,674,733	3,306,036
Federal Aid	2,011,257	0	0	2,011,257	2,042,575	1,791,683
Sales-Service	1,169,159	0	0	1,169,159	1,078,740	934,651
Other	3,219,244	8,054,196	0	11,273,440	11,960,784	13,836,789
Proceeds from Certificates	0	10,000,000	0	10,000,000	10,000,000	0
Total Resources	51,818,397	20,072,914	5,000,566	76,891,877	76,016,712	67,533,607
Expenditures						
Liberal Arts and Sciences	9,204,447	0	0	9,204,447	9,006,270	9,300,286
Vocational and Technical	10,503,656	0	0	10,503,656	9,812,171	8,112,449
Adult Education	3,572,314	0	0	3,572,314	3,476,433	3,134,086
Cooperative Programs/Services	1,588,313	0	0	1,588,313	1,960,003	913,679
Administration	4,163,788	0	0	4,163,788	4,085,779	3,695,297
Student Services	5,180,097	0	0	5,180,097	5,075,033	4,572,774
Learning Resources	579,115	0	0	579,115	568,334	563,733
Physical Plant	6,817,680	20,032,798	5,000,566	31,851,044	31,324,144	21,061,229
General Institution	10,122,142	0	0	10,122,142	10,218,941	10,094,126
Total Expenditures	51,731,553	20,032,798	5,000,566	76,764,917	75,527,108	61,447,659
Net Resources minus Expenditures	86,844	40,116	0	126,960	489,604	6,085,948
Beginning Fund Balance	9,254,041	59,496,923	321,096	69,072,060	68,582,456	62,496,508
Ending Fund Balance	9,340,885	59,537,039	321,096	69,199,020	69,072,060	68,582,456

Estimated Total Tax Rate per \$1,000 Valuation 1.30880

COMMENTS:

TABLE 14. SOUTHWESTERN COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	2,223,961	648,238	0	2,872,199	2,678,523	2,645,531
Utility Replacement Tax	72,389	21,112	0	93,501	90,827	21,198
Student Fees	715,000	0	0	715,000	715,000	529,390
Tuition	5,500,000	0	0	5,500,000	5,500,000	5,454,850
State Aid	4,900,000	0	0	4,900,000	4,900,000	4,635,723
Other State Aid	1,420,000	800,000	0	2,220,000	2,220,000	2,019,831
Federal Aid	1,800,000	0	0	1,800,000	1,800,000	1,162,161
Sales-Service	16,000	0	0	16,000	16,000	15,969
Other	10,002,000	4,750,000	0	14,752,000	14,540,504	2,822,885
Proceeds from Certificates	0	0	0	0	0	213,124
Total Resources	26,649,350	6,219,350	0	32,868,700	32,460,854	19,520,662
Expenditures						
Liberal Arts and Sciences	4,075,000	0	0	4,075,000	4,070,000	3,633,725
Vocational and Technical	4,600,000	0	0	4,600,000	4,560,000	3,095,156
Adult Education	1,557,000	0	0	1,557,000	1,557,000	1,074,944
Cooperative Programs/Services	4,450,000	0	0	4,450,000	4,500,000	1,089,383
Administration	1,560,000	0	0	1,560,000	1,430,000	1,299,509
Student Services	2,200,000	0	0	2,200,000	2,200,000	2,000,792
Learning Resources	350,000	0	0	350,000	350,000	226,301
Physical Plant	3,100,000	6,219,350	0	9,319,350	9,137,500	4,062,992
General Institution	4,757,350	0	0	4,757,350	4,656,354	3,578,327
Total Expenditures	26,649,350	6,219,350	0	32,868,700	32,460,854	20,061,129
Net Resources minus Expenditures	0	0	0	0	0	-540,467
Beginning Fund Balance	4,483,332	868,568	0	5,351,900	5,351,900	5,892,367
Ending Fund Balance	4,483,332	868,568	0	5,351,900	5,351,900	5,351,900

Estimated Total Tax Rate per \$1,000 Valuation 0.89741

COMMENTS:

TABLE 15. INDIAN HILLS COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	4,281,113	1,145,363	0	5,426,476	5,209,785	4,927,509
Utility Replacement Tax	165,101	44,170	0	209,271	207,776	210,458
Student Fees	2,650,000	0	0	2,650,000	2,253,750	2,594,012
Tuition	15,850,000	0	0	15,850,000	14,891,415	16,134,241
State Aid	14,666,976	0	0	14,666,976	14,666,976	14,546,671
Other State Aid	2,066,732	420,780	0	2,487,512	2,490,033	2,419,034
Federal Aid	2,715,000	0	0	2,715,000	2,765,079	2,639,526
Sales-Service	450,000	450,000	0	900,000	932,400	1,017,135
Other	9,200,000	2,600,000	0	11,800,000	9,790,500	9,792,988
Proceeds from Certificates	0	4,600,000	0	4,600,000	0	0
Total Resources	52,044,922	9,260,313	0	61,305,235	53,207,714	54,281,574
Expenditures						
Liberal Arts and Sciences	6,135,000	0	0	6,135,000	5,950,000	5,864,965
Vocational and Technical	14,100,000	0	0	14,100,000	13,729,100	13,852,317
Adult Education	4,025,000	0	0	4,025,000	4,285,000	4,387,844
Cooperative Programs/Services	2,675,000	0	0	2,675,000	2,180,000	1,897,855
Administration	2,287,916	0	0	2,287,916	2,217,657	3,234,756
Student Services	5,125,000	0	0	5,125,000	4,925,000	4,967,123
Learning Resources	615,000	0	0	615,000	615,000	671,888
Physical Plant	5,860,000	9,260,000	0	15,120,000	9,415,000	9,172,499
General Institution	10,615,000	0	0	10,615,000	10,176,000	9,805,014
Total Expenditures	51,437,916	9,260,000	0	60,697,916	53,492,757	53,854,261
Net Resources minus Expenditures	607,006	313	0	607,319	-285,043	427,313
Beginning Fund Balance	6,731,690	4,313,928	0	11,045,618	11,330,661	10,903,348
Ending Fund Balance	7,338,696	4,314,241	0	11,652,937	11,045,618	11,330,661

Estimated Total Tax Rate per \$1,000 Valuation 0.95940

COMMENTS:

TABLE 16. SOUTHEASTERN COMMUNITY COLLEGE

Resources	FY 2019 Adopted Budget				FY 2018	FY 2017
	General Funds	Plant Funds	Bond & Interest Funds	Total of All Funds	Re-estimated Budget	Audited Actual
Taxes Levied on Property	2,878,079	795,234	915,625	4,588,938	4,372,786	4,314,541
Utility Replacement Tax	120,916	33,391	36,610	190,917	184,184	154,434
Student Fees	300,000	0	0	300,000	300,000	543,786
Tuition	9,800,000	0	0	9,800,000	9,772,987	10,455,229
State Aid	8,478,954	0	0	8,478,954	8,900,027	8,413,103
Other State Aid	1,430,473	776,443	24,096	2,231,012	1,435,505	2,119,955
Federal Aid	3,660,000	50,000	0	3,710,000	3,577,797	5,930,154
Sales-Service	1,083,000	15,000	0	1,098,000	1,041,802	1,043,367
Other	6,332,000	1,944,500	0	8,276,500	6,825,184	5,852,656
Proceeds from Certificates	8,700,000	0	0	8,700,000	2,475,000	0
Total Resources	42,783,422	3,614,568	976,331	47,374,321	38,885,272	38,827,225
Expenditures						
Liberal Arts and Sciences	9,510,000	0	0	9,510,000	9,509,255	9,274,050
Vocational and Technical	4,700,000	0	0	4,700,000	4,638,328	4,471,564
Adult Education	2,406,330	0	0	2,406,330	2,405,131	2,375,512
Cooperative Programs/Services	2,800,000	0	0	2,800,000	2,739,207	2,358,914
Administration	1,301,000	0	0	1,301,000	1,301,608	1,603,710
Student Services	3,950,000	0	0	3,950,000	3,888,910	3,528,932
Learning Resources	428,000	0	0	428,000	427,879	405,688
Physical Plant	1,968,000	0	0	1,968,000	5,287,809	10,486,979
General Institution	15,576,430	3,614,568	952,235	20,143,233	8,438,354	7,278,220
Total Expenditures	42,639,760	3,614,568	952,235	47,206,563	38,636,481	41,783,569
Net Resources minus Expenditures	143,662	0	24,096	167,758	248,791	-2,956,344
Beginning Fund Balance	4,766,581	3,398,139	297,558	8,462,278	8,213,487	11,169,831
Ending Fund Balance	4,910,243	3,398,139	321,654	8,630,036	8,462,278	8,213,487

Estimated Total Tax Rate per \$1,000 Valuation 1.15723

COMMENTS:



COMMUNITY COLLEGES & WORKFORCE PREPARATION

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The Division of Community Colleges and Workforce Preparation within the Iowa Department of Education administers a variety of diverse programs that enhance Iowa's educational system and help to prepare a skilled and knowledgeable workforce. Divided between two bureaus — the Bureau of Community Colleges and the Bureau of Career and Technical Education — the Division is committed to providing and supporting opportunities for lifelong learning. In addition to working with Iowa's 15 public community colleges on state accreditation, program approval, equity review, and data reporting, guidance is also provided in the areas of career and technical education, workforce training and economic development, adult education and literacy, military education, the state mandated OWI education program, the GAP Tuition and PACE programs, Senior Year Plus, the National Crosswalk Service Center, and the Statewide Intermediary Network program.