

# CERTIFIED BUDGET REPORT

FISCAL YEAR 2017



**Community Colleges**

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## Community Colleges

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## Acknowledgements

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The staff and administration of the Division of Community Colleges wish to acknowledge and thank the 15 community college presidents and their staff for their assistance in developing this report. The figures noted in this report were obtained from each of Iowa's 15 community colleges.

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## Summary

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The Certified Budget Report is prepared annually by each community college. Each college has specific steps that it follows in order to prepare this report and to submit it to the controlling county auditor by March 15 of each year. In January, the valuation reports are available from the county auditors to use as a basis for tax revenue estimates. In preparing the Certified Budget Report, historical year numbers are verified, current year numbers are re-estimated, and the next fiscal year numbers are estimated. Once the Certified Budget Report is prepared, it is filed with the community college board. After filing with the community college board, a public hearing is set. The date for the public hearing must be published no sooner than 20 days before the hearing and no later than 10 days before the hearing. At that public hearing, any comments from the public are heard and the board votes to accept the budget. If adopted by the board, the budget is filed with the controlling county auditor.

To prepare the Certified Budget Report for the State Board of Education, each college sends in its certified budget to the Division of Community Colleges. Each college's certified budget is included separately in the report and data from all 15 community colleges are combined to form a statewide total table.

## Recommendation

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In accordance with the Iowa Code, Chapter 24.17, the 15 community colleges have published their local board approved fiscal year 2017 budgets. In accordance with the Iowa Code, Chapter 260C.17, the community colleges request the State Board of Education's approval of their individual budgets. The Department of Education, Division of Community Colleges recommends approval of the Certified Budget Report by the State Board of Education.

## Introduction

The Department of Education, Division of Community Colleges annually prepares the Certified Budget Report. This report provides information to assist the State Board of Education members in their role as outlined in Iowa Code, Chapter 260C.17, as follows:

*“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”*

To meet Iowa Code, this report on each community college’s projected budget must be reviewed and approved by the State Board on or prior to June 1 of each year. At the time the information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues, and employee salaries are not finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

### Overview and Explanation of Budget Process

Each community college budget included in this report is the budget approved by the community college’s local board. This budget is used for determining tax levies. To prepare this budget, college staff must estimate revenues and expenditures for fiscal year (FY) 2017.

According to Chapter 24 of the Iowa Code, the local approved community college budget must be filed with their controlling county auditor. The controlling county auditor is usually the auditor in the most populated county in the merged area (i.e., Polk County for Des Moines Area Community College), and is published in newspapers with a notice of a public hearing. The notice of the public hearing needs to be published at

least 10 days prior to the hearing. The budgets must be sent to the controlling county auditor no later than March 15 of each year on the forms prescribed by the Department of Management.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), the Restricted General Fund (Fund 2), the Plant Fund (Fund 7), and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY 2016 re-estimated budget and the FY 2015 actual revenue and expenditures for Fund 1, Fund 2, and Fund 7 are included.

### Unrestricted General Fund (Fund 1)

The Unrestricted General Fund (Fund 1) is available for any legally authorized purpose and is, therefore, used to account for all revenues and expenditures for activities not provided for in other funds. Organizational units to be financed through this fund are those which are generally directly related with the operation and support of the educational program of the college with the only restrictions being those imposed by the budget. Community colleges have primarily six sources of revenue available for General Fund activities. These include:

1. State General Aid
2. Tuition and Fees
3. Local Support (Property Tax Levies)
4. Certain Federal Aid
5. Sales and Service
6. Other Income (such as interest)

### Restricted General Fund (Fund 2)

The Restricted General Fund (Fund 2) is used to account for resources that are available for the operation and support of the educational program, but which are restricted as to their use. Some examples are: Tort Liability, Unemployment Compensation, Direct Federal Grants (e.g., Carl D. Perkins, Adult Education and Family Literacy Act) and Chapter 260E (Industrial New Jobs Training), Chapter 260F Jobs Training, and Chapter 260G Accelerated Career Education Program.

### Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7)

The Plant Funds (Fund 7) are used to account for resources that are available for the purchase and operation of physical facilities. Plant funds are generated from the local \$.2025 levies.

The Bond and Interest Fund (Fund 7) is used to account for resources that are available for the payment of interest on bonds and retirement of bonds issued.

**Published Budgets**

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees, and salary/benefits remain undetermined.

If at the end of the fiscal year, revenues exceed expenditures, a fund balance surplus will occur for that year. Conversely, when expenditures are greater than revenues, a fund balance deficit will occur for that year. Over the years, it has been common practice for colleges to gradually accumulate the fund balance up to some targeted amount that is a cushion to unforeseen future drops in revenues or increases in one-time expenditures.

The individual community college budget depicts trends in revenues and expenditures for the General Funds (Fund 1 and Fund 2), Plant Fund (Fund 7), and Bond and Interest Fund (Fund 7) for each community college. The budgeted financial information of FY 2017, re-estimated FY 2016, and the actual revenue and expenditures for FY 2015 are provided for a more accurate view of each institution’s budget and a history of the revenues and expenditures. The statewide total budget summarizes the individual community college data into statewide totals.

The following section provides the FY 2017 budget for each community college as submitted in the public hearings and to the county auditors for the certification process and is as provided to the Department of Education by Iowa’s 15 community colleges. It is important to remember that this document includes more data than Fund 1 (Unrestricted General Fund), which is normally reported in other published documents. It also includes Fund 2 (Restricted General Fund) and Fund 7 (Plant Fund and Bond and Interest Fund).

The comments included on the following pages come directly from the community colleges. They are unedited and intended to clarify certain aspects of the college’s adopted budget.

### Budget Estimate by College—Statewide Totals

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
Resources:						
Taxes Levied on Property	89,530,562	30,290,881	25,160,948	144,982,391	131,340,088	126,018,100
Utility Replacement Tax	2,943,592	975,611	833,762	4,752,964	3,591,546	2,280,754
Student Fees	19,936,455	0	0	19,936,455	19,206,956	14,874,324
Tuition	291,071,706	0	0	291,071,706	282,281,798	277,145,798
State Aid	206,747,169	2,060,000	0	208,807,169	204,618,231	201,277,232
Other State Aid	46,313,574	4,750,079	166,489	51,230,142	44,916,345	49,015,186
Federal Aid	69,522,061	5,388,012	266,138	75,176,211	67,831,235	54,287,056
Sales-Service	10,727,430	1,055,941	0	11,783,371	11,214,913	12,750,260
Other	112,042,755	61,778,673	918,351	174,739,779	143,817,054	127,477,450
Proceeds from Certificates	35,395,000	28,385,000	0	63,780,000	84,556,049	28,902,371
Total Resources	884,230,304	134,684,197	27,345,688	1,046,260,189	993,374,216	894,028,530
Expenditures:						
Liberal Arts and Sciences	145,540,586	96,205	0	145,636,791	144,728,200	145,304,344
Vocational and Technical	191,006,105	345,706	0	191,351,811	183,610,518	178,396,519
Adult Education	73,018,511	63,547	0	73,082,058	70,130,989	71,443,799
Cooperative Programs/Services	103,857,241	1,200,000	0	105,057,241	96,119,450	74,489,818
Administration	62,510,887	2,578	1,310,772	63,824,237	61,883,715	67,493,305
Student Services	67,730,744	0	0	67,730,744	65,434,066	58,643,004
Learning Resources	14,398,023	0	0	14,398,023	13,948,196	12,636,353
Physical Plant	86,756,494	130,900,951	22,778,737	240,436,182	227,913,240	169,042,763
General Institution	138,075,943	26,180,000	5,263,236	169,519,179	127,895,000	123,993,045
Total Expenditures	882,894,534	158,788,987	29,352,745	1,071,036,266	991,663,374	901,442,950
Net Resources minus Expenditures	1,335,770	-24,104,790	-2,007,057	-24,776,077	1,710,842	-7,414,420
Beginning Fund Balance	145,064,966	77,486,381	20,454,897	243,006,244	243,293,089	250,707,509
Ending Fund Balance	146,400,736	53,381,591	18,447,840	218,230,167	245,003,931	243,293,089



**Budget Estimate by College—Northeast Iowa Community College**

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
<b>Resources:</b>						
Taxes Levied on Property	4,367,207	2,123,210	3,601,570	10,091,987	9,326,843	9,261,745
Utility Replacement Tax	116,573	56,715	89,250	262,538	207,386	53,732
Student Fees	925,732	0	0	925,732	855,732	787,594
Tuition	16,121,291	0	0	16,121,291	15,107,524	14,770,376
State Aid	10,377,630	0	0	10,377,630	9,930,203	9,930,203
Other State Aid	2,542,674	0	0	2,542,674	1,542,674	2,367,165
Federal Aid	7,108,825	0	266,138	7,374,963	7,108,825	6,068,212
Sales-Service	65,919	0	0	65,919	65,919	147,251
Other	13,509,537	0	0	13,509,537	12,127,819	15,607,743
Proceeds from Certificates	4,000,000	2,500,000	0	6,500,000	3,000,000	0
<b>Total Resources</b>	<b>59,135,388</b>	<b>4,679,925</b>	<b>3,956,958</b>	<b>67,772,271</b>	<b>59,272,925</b>	<b>58,994,021</b>
<b>Expenditures:</b>						
Liberal Arts and Sciences	6,354,954	0	0	6,354,954	6,284,385	9,264,957
Vocational and Technical	17,463,425	0	0	17,463,425	14,820,935	10,817,600
Adult Education	5,125,201	0	0	5,125,201	5,057,249	4,004,616
Cooperative Programs/Services	17,244,175	0	0	17,244,175	15,712,588	15,514,583
Administration	2,269,310	0	0	2,269,310	2,258,314	2,212,226
Student Services	786,038	0	0	786,038	1,378,461	765,464
Learning Resources	1,830,683	0	0	1,830,683	1,824,736	1,576,809
Physical Plant	3,474,613	2,179,925	0	5,654,538	8,809,887	9,334,086
General Institution	4,673,685	2,500,000	3,956,958	11,130,643	4,352,603	8,083,651
<b>Total Expenditures</b>	<b>59,222,084</b>	<b>4,679,925</b>	<b>3,956,958</b>	<b>67,858,967</b>	<b>60,499,158</b>	<b>61,573,992</b>
<b>Net Resources minus Expenditures</b>	<b>-86,696</b>	<b>0</b>	<b>0</b>	<b>-86,696</b>	<b>-1,226,233</b>	<b>-2,579,971</b>
Beginning Fund Balance	9,389,522	26,950,092	2,998,029	39,337,643	40,563,876	43,143,847
Ending Fund Balance	9,302,826	26,950,092	2,998,029	39,250,947	39,337,643	40,563,876
Estimated Total Tax Rate per \$1,000 Valuation						0.93755

**Comments:**

Negative balances are attributable to a short fall in state support in FY15 along with credit enrollment declines. Also other funds, use of carry over balance in Equipment Replacements funds, and use of carry over balances in Plant Fund FY15. Shown in detail on 633A2 form.

## Budget Estimate by College—North Iowa Area Community College

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
Resources:						
Taxes Levied on Property	3,593,074	1,465,158	0	5,058,232	5,060,206	4,119,995
Utility Replacement Tax	111,484	45,450	0	156,934	0	0
Student Fees	1,068,884	0	0	1,068,884	1,238,950	1,302,807
Tuition	9,044,701	0	0	9,044,701	8,925,675	9,534,736
State Aid	10,075,468	400,000	0	10,475,468	10,075,468	10,075,468
Other State Aid	1,700,000	0	0	1,700,000	2,062,181	2,094,725
Federal Aid	2,503,000	0	0	2,503,000	2,123,153	2,015,996
Sales-Service	178,500	0	0	178,500	139,500	179,181
Other	2,680,050	120,000	0	2,800,050	4,807,467	3,269,537
Proceeds from Certificates	500,000	0	0	500,000	1,000,000	349,398
Total Resources	31,455,161	2,030,608	0	33,485,769	35,432,600	32,941,843
Expenditures:						
Liberal Arts and Sciences	5,472,180	0	0	5,472,180	5,120,816	5,626,405
Vocational and Technical	5,194,004	0	0	5,194,004	5,069,539	4,577,696
Adult Education	3,588,740	0	0	3,588,740	3,481,231	3,795,070
Cooperative Programs/Services	5,366,518	0	0	5,366,518	4,386,501	3,014,376
Administration	1,421,798	0	0	1,421,798	1,517,730	1,867,653
Student Services	4,528,174	0	0	4,528,174	4,128,683	5,018,247
Learning Resources	749,295	0	0	749,295	763,726	677,851
Physical Plant	3,193,932	5,465,000	0	8,658,932	9,177,720	4,970,579
General Institution	4,413,650	0	0	4,413,650	4,879,502	2,920,337
Total Expenditures	33,928,291	5,465,000	0	39,393,291	38,525,448	32,468,214
Net Resources minus Expenditures	-2,473,130	-3,434,392	0	-5,907,522	-3,092,848	473,629
Beginning Fund Balance	11,849,291	1,513,307	0	13,362,598	16,455,446	15,981,817
Ending Fund Balance	9,376,161	-1,921,085	0	7,455,076	13,362,598	16,455,446
Estimated Total Tax Rate per \$1,000 Valuation						0.69910

### Comments:

General Funds – Though we have a negative projection for the 2017 fiscal year, we have a fund balance that will cover this projection.  
 Plant Funds – We have some aggressive remodeling and construction planned. We continue in a capital campaign and have not projected any of those campaign dollars as revenue. The planned expenses exceed our revenue for those reasons. Though the fund balance does not cover the projected deficit, we do anticipate a transfer from other sources.

**Budget Estimate by College—Iowa Lakes Community College**

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
<b>Resources:</b>						
Taxes Levied on Property	3,955,091	1,214,672	645,387	5,815,150	5,599,809	3,605,994
Utility Replacement Tax	65,145	20,014	10,036	95,195	94,526	63,673
Student Fees	500,000	0	0	500,000	469,300	504,577
Tuition	7,900,000	0	0	7,900,000	7,652,800	7,948,196
State Aid	9,467,500	400,000	0	9,867,500	9,725,475	9,325,475
Other State Aid	2,552,000	0	0	2,552,000	2,553,797	2,418,533
Federal Aid	5,505,000	0	0	5,505,000	2,504,300	1,756,506
Sales-Service	600,000	0	0	600,000	470,125	167,439
Other	6,481,014	0	19,600	6,500,614	4,436,516	6,220,182
Proceeds from Certificates	0	8,000,000	0	8,000,000	8,000,000	0
<b>Total Resources</b>	<b>37,025,750</b>	<b>9,634,686</b>	<b>675,023</b>	<b>47,335,459</b>	<b>41,506,648</b>	<b>32,010,574</b>
<b>Expenditures:</b>						
Liberal Arts and Sciences	5,442,300	0	0	5,442,300	5,272,100	5,693,074
Vocational and Technical	5,744,000	0	0	5,744,000	5,390,150	5,848,755
Adult Education	1,631,300	0	0	1,631,300	1,502,700	1,763,165
Cooperative Programs/Services	2,644,700	0	0	2,644,700	1,363,604	2,245,352
Administration	1,054,400	0	0	1,054,400	1,023,800	999,613
Student Services	2,289,400	0	0	2,289,400	2,200,500	2,199,533
Learning Resources	659,300	0	0	659,300	602,700	603,956
Physical Plant	3,309,500	12,000,000	675,000	15,984,500	5,276,400	5,152,814
General Institution	14,373,600	0	0	14,373,600	10,558,208	9,977,160
<b>Total Expenditures</b>	<b>37,148,500</b>	<b>12,000,000</b>	<b>675,000</b>	<b>49,823,500</b>	<b>33,190,162</b>	<b>34,483,422</b>
<b>Net Resources minus Expenditures</b>	<b>-122,750</b>	<b>-2,365,314</b>	<b>23</b>	<b>-2,488,041</b>	<b>8,316,486</b>	<b>-2,472,848</b>
Beginning Fund Balance	3,254,920	9,039,316	0	12,294,236	3,977,750	6,450,598
Ending Fund Balance	3,132,170	6,674,002	23	9,806,195	12,294,236	3,977,750
Estimated Total Tax Rate per \$1,000 Valuation						0.96346

**Comments:**

The General Fund negative amount in the Net Resources minus Expenditures in the amount of \$122,750 comes mainly from the fact that we anticipate to expend more in the Early Retirement Levy than what we are asking for in FY 17. We have sufficient funds on hand to cover this amount.

## Budget Estimate by College—Northwest Iowa Community College

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
Resources:						
Taxes Levied on Property	2,323,295	812,390	0	3,135,685	2,733,012	2,547,025
Utility Replacement Tax	43,205	15,110	0	58,315	39,260	0
Student Fees	459,000	0	0	459,000	459,440	459,330
Tuition	5,160,000	0	0	5,160,000	5,045,000	5,042,483
State Aid	4,640,000	0	0	4,640,000	4,587,264	4,587,267
Other State Aid	659,332	17,250	0	676,582	1,929,593	794,900
Federal Aid	400,000	0	0	400,000	394,000	378,778
Sales-Service	20,000	0	0	20,000	22,000	22,120
Other	2,125,000	1,672,500	0	3,797,500	3,597,000	967,033
Proceeds from Certificates	1,500,000	0	0	1,500,000	0	0
<b>Total Resources</b>	<b>17,329,832</b>	<b>2,517,250</b>	<b>0</b>	<b>19,847,082</b>	<b>18,806,569</b>	<b>14,798,936</b>
Expenditures:						
Liberal Arts and Sciences	1,670,000	0	0	1,670,000	1,600,000	1,526,979
Vocational and Technical	4,875,000	0	0	4,875,000	4,650,000	4,683,125
Adult Education	829,000	0	0	829,000	800,000	973,163
Cooperative Programs/Services	2,833,000	0	0	2,833,000	1,067,600	91,306
Administration	1,547,000	0	0	1,547,000	910,000	1,166,619
Student Services	1,200,000	0	0	1,200,000	1,175,000	1,124,040
Learning Resources	210,000	0	0	210,000	235,000	223,967
Physical Plant	1,820,000	2,517,250	0	4,337,250	5,237,415	1,780,250
General Institution	2,700,000	0	0	2,700,000	3,078,000	2,901,093
<b>Total Expenditures</b>	<b>17,684,000</b>	<b>2,517,250</b>	<b>0</b>	<b>20,201,250</b>	<b>18,753,015</b>	<b>14,470,542</b>
<b>Net Resources minus Expenditures</b>	<b>-354,168</b>	<b>0</b>	<b>0</b>	<b>-354,168</b>	<b>53,554</b>	<b>328,394</b>
Beginning Fund Balance	2,507,469	3,221,227	0	5,728,696	5,675,142	5,346,748
Ending Fund Balance	2,153,301	3,221,227	0	5,374,528	5,728,696	5,675,142
Estimated Total Tax Rate per \$1,000 Valuation						0.78258

### Comments:

NCC expects to offer an early retirement plan in fiscal year 2017. This will create a deficit balance in the early retirement account of (\$389,789) in the 2017 fiscal year. This deficit will be funded by future early retirement levy dollars. We consider this to be a one time expense that is captured in 2017.

**Budget Estimate by College—Iowa Central Community College**

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
<b>Resources:</b>						
Taxes Levied on Property	5,699,624	1,508,625	1,289,445	8,497,694	5,976,317	6,296,952
Utility Replacement Tax	153,001	40,500	33,250	226,751	206,801	221,826
Student Fees	1,800,000	0	0	1,800,000	1,800,000	1,588,922
Tuition	22,414,838	0	0	22,414,838	21,900,000	21,324,255
State Aid	11,562,856	460,000	0	12,022,856	11,389,365	11,389,365
Other State Aid	2,834,160	0	0	2,834,160	3,504,160	3,369,129
Federal Aid	4,642,286	0	0	4,642,286	5,111,487	1,847,347
Sales-Service	1,250,000	300,000	0	1,550,000	1,568,453	1,561,321
Other	2,200,000	11,000,000	0	13,200,000	12,650,000	3,316,985
Proceeds from Certificates	2,000,000	0	0	2,000,000	2,000,000	0
<b>Total Resources</b>	<b>54,556,765</b>	<b>13,309,125</b>	<b>1,322,695</b>	<b>69,188,585</b>	<b>66,106,583</b>	<b>50,916,102</b>
<b>Expenditures:</b>						
Liberal Arts and Sciences	9,751,500	0	0	9,751,500	9,862,600	9,096,736
Vocational and Technical	9,012,537	100,000	0	9,112,537	9,049,119	7,915,679
Adult Education	3,293,454	0	0	3,293,454	3,173,922	3,191,614
Cooperative Programs/Services	3,886,000	1,200,000	0	5,086,000	4,621,000	684,168
Administration	4,415,600	0	1,310,772	5,726,372	6,087,072	3,602,463
Student Services	4,743,900	0	0	4,743,900	4,953,490	4,675,325
Learning Resources	253,200	0	0	253,200	210,000	297,137
Physical Plant	6,300,293	12,430,000	0	18,730,293	17,604,246	7,167,149
General Institution	11,492,573	0	0	11,492,573	12,738,174	11,742,880
<b>Total Expenditures</b>	<b>53,149,057</b>	<b>13,730,000</b>	<b>1,310,772</b>	<b>68,189,829</b>	<b>68,299,623</b>	<b>48,373,151</b>
<b>Net Resources minus Expenditures</b>	<b>1,407,708</b>	<b>-420,875</b>	<b>11,923</b>	<b>998,756</b>	<b>-2,193,040</b>	<b>2,542,951</b>
Beginning Fund Balance	4,919,232	1,105,397	-11,923	6,012,706	8,205,746	5,662,795
Ending Fund Balance	6,326,940	684,522	0	7,011,462	6,012,706	8,205,746
Estimated Total Tax Rate per \$1,000 Valuation						1.13393

**Comments:**

The FY 2016 re-estimated projected negative net resources is a result of the Early Retirement Plan offered to employees and spending down other levy fund balances. The FY 2017 projected negative net resources for the plant fund is due to the college using fund balance to cover expenses over revenue.

### Budget Estimate by College—Iowa Valley Community College District

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
Resources:						
Taxes Levied on Property	2,982,712	872,579	3,881,663	7,736,954	7,662,860	7,535,020
Utility Replacement Tax	122,568	35,841	150,482	308,891	281,285	283,824
Student Fees	1,782,000	0	0	1,782,000	1,789,002	1,724,818
Tuition	10,345,000	0	0	10,345,000	9,563,146	9,967,564
State Aid	9,091,400	0	0	9,091,400	8,958,235	8,937,758
Other State Aid	2,049,849	818,180	82,092	2,950,121	2,202,809	3,040,283
Federal Aid	4,829,251	0	0	4,829,251	2,074,225	1,928,222
Sales-Service	201,000	0	0	201,000	212,082	227,455
Other	6,260,253	3,615,540	720,075	10,595,868	7,050,303	7,068,667
Proceeds from Certificates	0	0	0	0	0	0
<b>Total Resources</b>	<b>37,664,033</b>	<b>5,342,140</b>	<b>4,834,312</b>	<b>47,840,485</b>	<b>39,793,947</b>	<b>40,713,611</b>
Expenditures:						
Liberal Arts and Sciences	9,154,201	0	0	9,154,201	8,702,786	8,887,836
Vocational and Technical	7,036,599	0	0	7,036,599	4,506,591	5,487,721
Adult Education	4,437,531	0	0	4,437,531	4,275,338	3,852,065
Cooperative Programs/Services	3,305,000	0	0	3,305,000	2,531,916	2,978,716
Administration	3,484,437	0	0	3,484,437	3,547,560	3,468,073
Student Services	3,812,322	0	0	3,812,322	3,320,659	2,271,810
Learning Resources	367,367	0	0	367,367	352,120	383,272
Physical Plant	3,110,399	5,502,598	4,834,312	13,447,309	10,531,104	10,953,391
General Institution	2,940,530	0	0	2,940,530	2,771,843	3,023,497
<b>Total Expenditures</b>	<b>37,648,386</b>	<b>5,502,598</b>	<b>4,834,312</b>	<b>47,985,296</b>	<b>40,539,917</b>	<b>41,306,381</b>
<b>Net Resources minus Expenditures</b>	<b>15,647</b>	<b>-160,458</b>	<b>0</b>	<b>-144,811</b>	<b>-745,970</b>	<b>-592,770</b>
Beginning Fund Balance	4,984,500	410,458	165,005	5,559,963	6,305,933	6,898,703
Ending Fund Balance	5,000,147	250,000	165,005	5,415,152	5,559,963	6,305,933
Estimated Total Tax Rate per \$1,000 Valuation						1.74505

#### Comments:

The FY 2017 plant fund negative net resources minus expenditures is caused by planned spending of carryover plant fund balance for necessary infrastructure repairs and updates. The FY 2016 negative net resources minus expenditures is caused by planned spending of carryover fund balance of tax dollars levied for equipment replacement and planned use of carryover plant fund balance for necessary infrastructure repairs and updates. The FY 2015 negative net resources minus expenditures is caused by planned spending of carryover fund balance of tax dollars levied for unemployment, insurance and equipment replacement, and planned use of carryover plant fund balance for necessary infrastructure repairs and updates.

**Budget Estimate by College—Hawkeye Community College**

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
<b>Resources:</b>						
Taxes Levied on Property	4,399,681	1,787,663	2,385,858	8,573,202	8,302,295	8,050,132
Utility Replacement Tax	119,602	48,596	59,996	228,194	205,512	211,876
Student Fees	0	0	0	0	0	0
Tuition	18,815,511	0	0	18,815,511	18,216,291	17,732,024
State Aid	14,242,678	0	0	14,242,678	13,694,883	13,575,322
Other State Aid	2,309,687	40,505	56,520	2,406,712	2,353,266	2,244,211
Federal Aid	6,120,000	0	0	6,120,000	6,117,571	6,173,730
Sales-Service	0	0	0	0	0	4,109,329
Other	4,690,000	0	0	4,690,000	4,581,139	2,738,792
Proceeds from Certificates	3,000,000	0	0	3,000,000	9,000,000	1,830,000
<b>Total Resources</b>	<b>53,697,159</b>	<b>1,876,764</b>	<b>2,502,374</b>	<b>58,076,297</b>	<b>62,470,957</b>	<b>56,665,416</b>
<b>Expenditures:</b>						
Liberal Arts and Sciences	7,993,499	0	0	7,993,499	8,411,128	7,419,991
Vocational and Technical	15,950,395	0	0	15,950,395	15,931,556	16,487,243
Adult Education	5,179,119	0	0	5,179,119	3,967,168	4,717,915
Cooperative Programs/Services	7,440,000	0	0	7,440,000	7,436,013	7,631,901
Administration	2,076,770	0	0	2,076,770	2,228,352	2,011,901
Student Services	4,144,316	0	0	4,144,316	3,664,236	3,973,614
Learning Resources	1,196,711	0	0	1,196,711	835,184	1,143,181
Physical Plant	3,909,320	6,876,764	2,502,374	13,288,458	10,371,216	11,237,752
General Institution	5,894,823	0	0	5,894,823	6,427,332	6,209,290
<b>Total Expenditures</b>	<b>53,784,953</b>	<b>6,876,764</b>	<b>2,502,374</b>	<b>63,164,091</b>	<b>59,272,185</b>	<b>60,832,788</b>
<b>Net Resources minus Expenditures</b>	<b>-87,794</b>	<b>-5,000,000</b>	<b>0</b>	<b>-5,087,794</b>	<b>3,198,772</b>	<b>-4,167,372</b>
Beginning Fund Balance	17,921,640	5,000,000	0	22,921,640	19,722,868	23,890,240
Ending Fund Balance	17,833,846	0	0	17,833,846	22,921,640	19,722,868
Estimated Total Tax Rate per \$1,000 Valuation						0.95088

**Comments:**

The \$87,794 budgeted deficit in the General Fund is an estimated spend down of General Restricted Fund levies including Unemployment, Tort Liability, Early Retirement and Equipment Replacement levies. The \$5,000,000 budgeted deficit in the Plant Fund is the plan to spend down General Obligation Bond resources which were realized with the sale of G.O. Bonds in FY16. These resources are part of a \$25 Million referendum passed in FY15 and are to be used for construction of two major facility projects.

### Budget Estimate by College—Eastern Iowa Community Colleges

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
<b>Resources:</b>						
Taxes Levied on Property	7,222,473	2,647,582	3,493,851	13,363,906	12,422,827	11,690,402
Utility Replacement Tax	290,157	106,365	134,000	530,522	532,530	505,979
Student Fees	1,313,707	0	0	1,313,707	1,689,230	1,111,526
Tuition	23,381,312	0	0	23,381,312	22,785,406	20,294,182
State Aid	18,661,663	0	0	18,661,663	18,711,610	17,191,538
Other State Aid	4,526,126	1,028,119	0	5,554,245	3,810,283	3,604,927
Federal Aid	9,229,634	3,388,012	0	12,617,646	10,750,813	5,128,906
Sales-Service	2,916,960	215,941	0	3,132,901	2,954,204	1,530,561
Other	8,330,116	5,012,358	0	13,342,474	10,853,541	9,521,185
Proceeds from Certificates	3,500,000	0	0	3,500,000	3,000,000	0
<b>Total Resources</b>	<b>79,372,148</b>	<b>12,398,377</b>	<b>3,627,851</b>	<b>95,398,376</b>	<b>87,510,444</b>	<b>70,579,206</b>
<b>Expenditures:</b>						
Liberal Arts and Sciences	12,399,231	96,205	0	12,495,436	12,946,113	11,165,943
Vocational and Technical	17,178,449	245,706	0	17,424,155	15,096,205	14,576,056
Adult Education	5,929,442	63,547	0	5,992,989	5,722,294	5,421,303
Cooperative Programs/Services	8,153,133	0	0	8,153,133	13,651,198	6,942,439
Administration	10,080,850	2,578	0	10,083,428	5,957,417	6,128,202
Student Services	5,970,645	0	0	5,970,645	6,144,927	4,819,351
Learning Resources	828,194	0	0	828,194	1,346,273	739,459
Physical Plant	9,953,608	11,789,190	3,627,851	25,370,649	20,308,944	9,964,587
General Institution	9,147,418	0	0	9,147,418	8,943,467	8,245,889
<b>Total Expenditures</b>	<b>79,640,970</b>	<b>12,197,226</b>	<b>3,627,851</b>	<b>95,466,047</b>	<b>90,116,838</b>	<b>68,003,229</b>
<b>Net Resources minus Expenditures</b>	<b>-268,822</b>	<b>201,151</b>	<b>0</b>	<b>-67,671</b>	<b>-2,606,394</b>	<b>2,575,977</b>
Beginning Fund Balance	14,028,789	19,093,535	34,581	33,156,905	35,763,299	33,187,322
Ending Fund Balance	13,759,967	19,294,686	34,581	33,089,234	33,156,905	35,763,299
Estimated Total Tax Rate per \$1,000 Valuation						1.01000

#### Comments:

The negative Net Resources minus Expenditure of (\$67,671) will be funded out of the positive fund balance carried forward from the previous year. EICC has positive fund balance at the year end.



**Budget Estimate by College—Kirkwood Community College**

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
<b>Resources:</b>						
Taxes Levied on Property	14,537,947	4,407,417	4,935,384	23,880,748	22,599,595	22,985,766
Utility Replacement Tax	431,713	130,874	135,720	698,306	686,387	0
Student Fees	1,150,000	0	0	1,150,000	425,000	174,856
Tuition	53,000,000	0	0	53,000,000	50,000,000	48,418,930
State Aid	32,000,000	0	0	32,000,000	32,100,000	31,470,426
Other State Aid	8,000,000	0	0	8,000,000	4,500,000	7,688,505
Federal Aid	8,100,000	0	0	8,100,000	7,500,000	6,332,422
Sales-Service	2,000,000	0	0	2,000,000	1,900,000	1,409,186
Other	6,000,000	0	0	6,000,000	12,000,000	13,029,782
Proceeds from Certificates	8,000,000	0	0	8,000,000	7,000,000	17,431,099
<b>Total Resources</b>	<b>133,219,660</b>	<b>4,538,291</b>	<b>5,071,104</b>	<b>142,829,054</b>	<b>138,710,982</b>	<b>148,940,972</b>
<b>Expenditures:</b>						
Liberal Arts and Sciences	24,100,000	0	0	24,100,000	23,600,000	24,342,728
Vocational and Technical	25,000,000	0	0	25,000,000	25,300,000	21,900,333
Adult Education	13,500,000	0	0	13,500,000	11,500,000	11,395,625
Cooperative Programs/Services	7,300,000	0	0	7,300,000	7,900,000	9,396,028
Administration	19,366,018	0	0	19,366,018	21,490,233	29,799,437
Student Services	6,650,000	0	0	6,650,000	6,100,000	5,905,618
Learning Resources	2,850,000	0	0	2,850,000	2,650,000	1,866,407
Physical Plant	10,300,000	6,000,000	7,000,000	23,300,000	21,800,000	32,354,963
General Institution	20,500,000	0	0	20,500,000	17,500,000	19,217,714
<b>Total Expenditures</b>	<b>129,566,018</b>	<b>6,000,000</b>	<b>7,000,000</b>	<b>142,566,018</b>	<b>137,840,233</b>	<b>156,178,853</b>
<b>Net Resources minus Expenditures</b>	<b>3,653,642</b>	<b>-1,461,709</b>	<b>-1,928,896</b>	<b>263,036</b>	<b>870,749</b>	<b>-7,237,881</b>
Beginning Fund Balance	45,502,876	-60,572,170	16,970,760	1,901,466	1,030,716	8,268,597
Ending Fund Balance	49,156,517	-62,033,879	15,041,864	2,164,502	1,901,466	1,030,716
Estimated Total Tax Rate per \$1,000 Valuation						1.08045

**Comments:**

Plant Funds: Expenditures are estimated for FY17. Timing of these expenditures may vary dependent upon construction project progress. Any shortfalls will be recovered in future years when taxes levied exceed projected expenditures. Bond & Interest Funds: Expenditures for FY17 are based upon principal & interest payments due in FY17. FY17 deficit position is reflective of timing of expenditures (prior year levy exceed principal/interest payments).

## Budget Estimate by College—Des Moines Area Community College

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
Resources:						
Taxes Levied on Property	19,653,446	7,641,162	0	27,294,608	24,900,919	23,561,604
Utility Replacement Tax	510,266	198,331	0	708,597	0	0
Student Fees	737,480	0	0	737,480	764,000	1,408,195
Tuition	53,487,096	0	0	53,487,096	53,692,872	53,894,690
State Aid	34,185,201	0	0	34,185,201	33,680,001	33,680,001
Other State Aid	7,502,394	661,103	0	8,163,497	8,151,091	8,632,793
Federal Aid	5,716,353	0	0	5,716,353	9,994,910	8,405,865
Sales-Service	719,000	0	0	719,000	719,000	863,146
Other	33,985,227	2,333,475	0	36,318,702	38,051,757	39,578,879
Proceeds from Certificates	0	0	0	0	32,410,198	0
<b>Total Resources</b>	<b>156,496,463</b>	<b>10,834,071</b>	<b>0</b>	<b>167,330,534</b>	<b>202,364,748</b>	<b>170,025,173</b>
Expenditures:						
Liberal Arts and Sciences	29,931,568	0	0	29,931,568	30,232,374	29,701,929
Vocational and Technical	35,903,070	0	0	35,903,070	37,284,764	40,913,266
Adult Education	15,161,956	0	0	15,161,956	18,661,755	18,426,641
Cooperative Programs/Services	18,298,902	0	0	18,298,902	17,907,093	14,266,134
Administration	4,558,504	0	0	4,558,504	4,558,504	4,002,173
Student Services	11,310,044	0	0	11,310,044	11,145,034	11,168,991
Learning Resources	3,247,234	0	0	3,247,234	3,247,234	3,254,168
Physical Plant	16,869,748	20,745,947	0	37,615,695	57,753,185	31,625,118
General Institution	20,153,194	0	0	20,153,194	18,478,315	17,802,792
<b>Total Expenditures</b>	<b>155,434,220</b>	<b>20,745,947</b>	<b>0</b>	<b>176,180,167</b>	<b>199,268,258</b>	<b>171,161,212</b>
<b>Net Resources minus Expenditures</b>	<b>1,062,243</b>	<b>-9,911,876</b>	<b>0</b>	<b>-8,849,633</b>	<b>3,096,490</b>	<b>-1,136,039</b>
Beginning Fund Balance	5,009,465	5,042,082	0	10,051,547	6,955,057	8,091,096
Ending Fund Balance	6,071,708	-4,869,794	0	1,201,914	10,051,547	6,955,057
Estimated Total Tax Rate per \$1,000 Valuation						0.72334

### Comments:

DMACC is currently constructing a new Student/Rec Center. Funds borrowed in FY16 will be spent down in FY17, thus creating a portion of the deficit for FY17. The remainder of the deficit is due to the fact that the college will be internally financing a portion of the project with its cash reserves. The Plant Fund will pay back the deficit with future property tax receipts.

**Budget Estimate by College—Western Iowa Tech Community College**

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
<b>Resources:</b>						
Taxes Levied on Property	4,227,028	1,572,584	0	5,799,612	5,594,674	5,866,373
Utility Replacement Tax	246,828	91,837	0	338,665	354,268	0
Student Fees	3,700,000	0	0	3,700,000	3,692,000	2,370,455
Tuition	14,800,000	0	0	14,800,000	14,165,100	13,674,134
State Aid	11,500,000	0	0	11,500,000	11,164,102	11,164,102
Other State Aid	2,583,385	36,959	0	2,620,344	2,634,305	2,390,283
Federal Aid	4,300,000	1,000,000	0	5,300,000	4,172,676	4,485,559
Sales-Service	120,000	0	0	120,000	118,400	137,712
Other	3,000,000	10,000,000	0	13,000,000	8,486,573	8,312,234
Proceeds from Certificates	12,000,000	0	0	12,000,000	3,317,000	4,500,307
<b>Total Resources</b>	<b>56,477,241</b>	<b>12,701,380</b>	<b>0</b>	<b>69,178,621</b>	<b>53,699,098</b>	<b>52,901,159</b>
<b>Expenditures:</b>						
Liberal Arts and Sciences	4,966,698	0	0	4,966,698	4,801,000	4,594,607
Vocational and Technical	10,251,856	0	0	10,251,856	11,828,544	11,122,754
Adult Education	2,070,091	0	0	2,070,091	1,900,012	3,592,456
Cooperative Programs/Services	12,398,885	0	0	12,398,885	3,637,452	5,356,576
Administration	2,187,107	0	0	2,187,107	2,095,407	2,023,272
Student Services	6,887,609	0	0	6,887,609	6,697,133	2,671,300
Learning Resources	289,670	0	0	289,670	240,409	267,971
Physical Plant	6,724,907	12,701,380	0	19,426,287	12,958,105	12,308,241
General Institution	10,996,858	0	0	10,996,858	9,596,847	9,675,477
<b>Total Expenditures</b>	<b>56,773,681</b>	<b>12,701,380</b>	<b>0</b>	<b>69,475,061</b>	<b>53,754,909</b>	<b>51,612,654</b>
<b>Net Resources minus Expenditures</b>	<b>-296,440</b>	<b>0</b>	<b>0</b>	<b>-296,440</b>	<b>-55,811</b>	<b>1,288,505</b>
Beginning Fund Balance	5,696,780	6,273,815	0	11,970,595	12,026,406	10,737,901
Ending Fund Balance	5,400,340	6,273,815	0	11,674,155	11,970,595	12,026,406
Estimated Total Tax Rate per \$1,000 Valuation						0.74681

**Comments:**

The negative Net Resources minus Expenditures of (\$296,440) is due to the management levies. The anticipated ending balance should be sufficient to cover the expenditures in the fiscal year from the ending balances in the previous fiscal year. We budget to reduce balances to zero in the management levies.

### Budget Estimate by College—Iowa Western Community College

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
<b>Resources:</b>						
Taxes Levied on Property	8,166,688	1,848,059	3,959,588	13,974,335	10,104,008	9,928,600
Utility Replacement Tax	383,410	86,763	179,612	649,785	501,121	510,787
Student Fees	1,177,152	0	0	1,177,152	1,095,551	1,103
Tuition	22,295,492	0	0	22,295,492	22,140,710	22,678,432
State Aid	12,500,639	0	0	12,500,639	12,536,252	12,118,736
Other State Aid	3,797,885	0	0	3,797,885	3,573,627	3,527,711
Federal Aid	2,061,615	0	0	2,061,615	1,966,878	2,197,782
Sales-Service	1,115,226	0	0	1,115,226	1,058,491	546,465
Other	3,800,826	7,643,800	0	11,444,626	8,748,820	8,006,671
Proceeds from Certificates	0	10,000,000	0	10,000,000	9,000,000	0
<b>Total Resources</b>	<b>55,298,933</b>	<b>19,578,622</b>	<b>4,139,200</b>	<b>79,016,755</b>	<b>70,725,458</b>	<b>59,516,287</b>
<b>Expenditures:</b>						
Liberal Arts and Sciences	9,521,232	0	0	9,521,232	9,754,674	8,833,182
Vocational and Technical	10,155,209	0	0	10,155,209	9,166,833	10,115,894
Adult Education	3,711,744	0	0	3,711,744	2,046,928	3,466,973
Cooperative Programs/Services	2,072,491	0	0	2,072,491	2,526,631	1,636,615
Administration	4,555,895	0	0	4,555,895	4,497,619	4,538,972
Student Services	4,968,360	0	0	4,968,360	4,619,806	4,262,672
Learning Resources	430,276	0	0	430,276	330,261	328,310
Physical Plant	5,960,955	19,578,622	4,139,200	29,678,777	26,287,353	14,435,405
General Institution	13,861,707	0	0	13,861,707	11,557,128	8,243,542
<b>Total Expenditures</b>	<b>55,237,869</b>	<b>19,578,622</b>	<b>4,139,200</b>	<b>78,955,691</b>	<b>70,787,233</b>	<b>55,861,565</b>
<b>Net Resources minus Expenditures</b>	<b>61,064</b>	<b>0</b>	<b>0</b>	<b>61,064</b>	<b>-61,775</b>	<b>3,654,722</b>
Beginning Fund Balance	5,879,676	51,537,397	0	57,417,073	57,382,431	53,727,709
Ending Fund Balance	5,940,740	51,537,397	0	57,478,137	57,320,656	57,382,431
Estimated Total Tax Rate per \$1,000 Valuation						1.51663

#### Comments:

The negative net resources for FY16 re-estimated budget is a result of actual debt service being slightly higher than the original levied amount for debt service.

**Budget Estimate by College—Southwestern Community College**

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
Resources:						
Taxes Levied on Property	1,969,371	593,502	0	2,562,873	2,221,896	2,171,343
Utility Replacement Tax	68,904	20,773	0	89,677	92,104	90,003
Student Fees	715,000	0	0	715,000	561,651	534,906
Tuition	5,500,000	0	0	5,500,000	5,439,336	5,179,371
State Aid	4,900,000	800,000	0	5,700,000	4,909,807	4,676,007
Other State Aid	1,420,000	0	0	1,420,000	1,115,969	1,814,189
Federal Aid	1,800,000	0	0	1,800,000	808,147	1,446,870
Sales-Service	16,000	0	0	16,000	14,551	13,858
Other	9,600,000	4,750,000	0	14,350,000	6,648,116	2,590,911
Proceeds from Certificates	0	0	0	0	0	1,271,623
<b>Total Resources</b>	<b>25,989,275</b>	<b>6,164,275</b>	<b>0</b>	<b>32,153,550</b>	<b>21,811,577</b>	<b>19,789,081</b>
Expenditures:						
Liberal Arts and Sciences	3,898,275	0	0	3,898,275	3,687,771	3,534,041
Vocational and Technical	4,700,000	0	0	4,700,000	3,634,574	3,502,329
Adult Education	1,655,000	0	0	1,655,000	1,217,556	1,182,617
Cooperative Programs/Services	5,260,000	0	0	5,260,000	1,552,662	545,570
Administration	1,360,000	0	0	1,360,000	1,339,981	1,146,365
Student Services	2,100,000	0	0	2,100,000	1,783,594	1,717,548
Learning Resources	350,000	0	0	350,000	219,172	208,735
Physical Plant	3,080,000	6,164,275	0	9,244,275	4,826,717	4,052,113
General Institution	3,586,000	0	0	3,586,000	3,017,277	2,910,210
<b>Total Expenditures</b>	<b>25,989,275</b>	<b>6,164,275</b>	<b>0</b>	<b>32,153,550</b>	<b>21,279,304</b>	<b>18,799,528</b>
<b>Net Resources minus Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>532,273</b>	<b>989,553</b>
Beginning Fund Balance	5,779,473	0	0	5,779,473	7,341,304	6,351,751
Ending Fund Balance	5,779,473	0	0	5,779,473	7,873,577	7,341,304
Estimated Total Tax Rate per \$1,000 Valuation						0.87444

**Comments:**

No comments.

### Budget Estimate by College—Indian Hills Community College

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
Resources:						
Taxes Levied on Property	3,868,298	1,057,355	0	4,925,653	4,765,972	4,735,259
Utility Replacement Tax	165,231	45,165	0	210,396	209,841	209,292
Student Fees	4,500,000	0	0	4,500,000	4,259,600	2,802,691
Tuition	17,275,000	0	0	17,275,000	16,665,590	16,592,833
State Aid	14,890,000	0	0	14,890,000	14,673,082	14,673,081
Other State Aid	2,040,402	1,727,500	0	3,767,902	2,744,275	2,568,032
Federal Aid	3,105,000	0	0	3,105,000	3,104,707	2,269,467
Sales-Service	345,000	525,000	0	870,000	818,600	751,364
Other	5,350,000	3,600,000	0	8,950,000	5,576,730	3,724,991
Proceeds from Certificates	0	0	0	0	0	0
<b>Total Resources</b>	<b>51,538,931</b>	<b>6,955,020</b>	<b>0</b>	<b>58,493,951</b>	<b>52,818,397</b>	<b>48,327,010</b>
Expenditures:						
Liberal Arts and Sciences	5,825,000	0	0	5,825,000	5,644,337	5,600,909
Vocational and Technical	17,400,000	0	0	17,400,000	16,912,970	15,210,279
Adult Education	3,900,000	0	0	3,900,000	3,856,831	3,262,740
Cooperative Programs/Services	3,675,000	0	0	3,675,000	2,655,672	997,905
Administration	2,799,271	0	0	2,799,271	2,741,546	2,945,312
Student Services	4,750,000	0	0	4,750,000	4,643,525	4,745,027
Learning Resources	695,000	0	0	695,000	666,022	639,303
Physical Plant	5,800,000	6,950,000	0	12,750,000	9,090,009	7,808,922
General Institution	6,527,500	0	0	6,527,500	6,182,838	6,007,787
<b>Total Expenditures</b>	<b>51,371,771</b>	<b>6,950,000</b>	<b>0</b>	<b>58,321,771</b>	<b>52,393,750</b>	<b>47,218,184</b>
<b>Net Resources minus Expenditures</b>	<b>167,160</b>	<b>5,020</b>	<b>0</b>	<b>172,180</b>	<b>424,647</b>	<b>1,108,826</b>
Beginning Fund Balance	5,263,262	4,659,553	0	9,922,815	9,498,168	8,389,342
Ending Fund Balance	5,430,422	4,664,573	0	10,094,995	9,922,815	9,498,168
Estimated Total Tax Rate per \$1,000 Valuation						0.94334

#### Comments:

No comments.

**Budget Estimate by College—Southeastern Community College**

	FY 2017 General Funds	FY 2017 Plant Funds	FY 2017 Bond & Interest Funds	FY 2017 Total of All Funds	FY 2016 Re-Estimated Budget	FY 2015 Audited Actual
Resources:						
Taxes Levied on Property	2,564,627	738,923	968,202	4,271,752	4,068,855	3,661,890
Utility Replacement Tax	115,505	33,277	41,416	190,198	180,525	129,762
Student Fees	107,500	0	0	107,500	107,500	102,544
Tuition	11,531,465	0	0	11,531,465	10,982,348	10,093,592
State Aid	8,652,134	0	0	8,652,134	8,482,484	8,482,483
Other State Aid	1,795,680	420,463	27,877	2,244,020	2,238,315	2,459,800
Federal Aid	4,101,097	1,000,000	0	5,101,097	4,099,543	3,851,394
Sales-Service	1,179,825	15,000	0	1,194,825	1,153,588	1,083,872
Other	4,030,732	12,031,000	178,676	16,240,408	4,201,273	3,523,858
Proceeds from Certificates	895,000	7,885,000	0	8,780,000	6,828,851	3,519,944
<b>Total Resources</b>	<b>34,973,565</b>	<b>22,123,663</b>	<b>1,216,171</b>	<b>58,313,399</b>	<b>42,343,282</b>	<b>36,909,139</b>
Expenditures:						
Liberal Arts and Sciences	9,059,948	0	0	9,059,948	8,808,116	10,015,027
Vocational and Technical	5,141,561	0	0	5,141,561	4,968,738	5,237,789
Adult Education	3,005,933	0	0	3,005,933	2,968,005	2,397,836
Cooperative Programs/Services	3,979,437	0	0	3,979,437	9,169,520	3,188,149
Administration	1,333,927	0	0	1,333,927	1,630,180	1,581,024
Student Services	3,589,936	0	0	3,589,936	3,479,018	3,324,464
Learning Resources	441,093	0	0	441,093	425,359	425,827
Physical Plant	2,949,219	0	0	2,949,219	7,880,939	5,897,393
General Institution	6,814,405	23,680,000	1,306,278	31,800,683	7,813,466	7,031,726
<b>Total Expenditures</b>	<b>36,315,459</b>	<b>23,680,000</b>	<b>1,306,278</b>	<b>61,301,737</b>	<b>47,143,341</b>	<b>39,099,235</b>
<b>Net Resources minus Expenditures</b>	<b>-1,341,894</b>	<b>-1,556,337</b>	<b>-90,107</b>	<b>-2,988,338</b>	<b>-4,800,059</b>	<b>-2,190,096</b>
Beginning Fund Balance	3,078,071	4,212,372	298,445	7,588,888	12,388,947	14,579,043
Ending Fund Balance	1,736,177	2,656,035	208,338	4,600,550	7,588,888	12,388,947
Estimated Total Tax Rate per \$1,000 Valuation						1.15736

**Comments:**

General Fund: Training expense related to INJT issuance. Plant Fund: Construction of New Academic Buildings. Bond and Interest Fund: Use of excess fund balance for principal and interest payments.



# Community Colleges

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