

## Property Taxes – Types and Coding

Districts may not receive taxes from all of these categories, and all counties may not segregate taxes the same way. Iowa Code references are included below. Delinquent taxes are receipted with the category of the delinquent tax.

The following table includes examples.

Type of Tax	Source	Comments
Real Estate or Delinquent Real Estate	111X	May use header or detail, but not a combination of both. If district is using the header, Instructional Support Levy (ISL) is coded to source 1110. If the district is using detail, ISL is coded to source 1114. This applies to all with source 111X in chart.
Gas and Electric or Utility Replacement or Excise Tax ( <a href="#">Iowa Code § 437A</a> )	1171	If ISL, the district uses this source, but may use 1114 project code to segregate.
Utility (not gas and electric) or delinquent utility	111X	Some counties have split utilities into two categories. This tax relates to per mile of phone cable. If the county doesn't also have the previous category, check with the county to see if this is gas and electric or other utilities.
Grain Handled Taxes ( <a href="#">Iowa Code § 428.35</a> )	111X	This excise tax occurs if there is a grain elevator in the district that has paid excise real estate taxes.
Agricultural Land or Ag Land Credit ( <a href="#">Iowa Code § 426</a> )	111X	This credit was established to partially offset the school tax burden borne by agricultural real estate. Current law allows a credit for any general school fund tax in excess of \$5.40 per \$1,000 of assessed value.
Homestead Credit ( <a href="#">Iowa Code § 425.1</a> )	111X	This credit was originally adopted to encourage home ownership through property tax relief. The current credit is equal to the actual tax levy on the first \$4,850 of actual value.
Disabled veteran tax credit ( <a href="#">Iowa Code § 425.15</a> )	111X	This credit was originally adopted to encourage home ownership for disabled veterans. The current credit is equal to 100% of the actual tax levy.
Iowa Disabled and Senior Citizens Property Tax Credit ( <a href="#">Iowa Code § 425.16-17</a> )	111X	Credit incorporated into the Homestead Tax Law to provide property tax or rent relief to elderly homeowners and homeowners with disabilities.
Family Farm Credit ( <a href="#">Iowa Code § 425A</a> )	111X	Credit established to partially offset the school tax burden borne by agricultural real estate. Current law allows a credit for any general school fund tax in excess of \$5.40 per \$1,000 of assessed value.
Business Property Tax Credit ( <a href="#">Iowa Code § 426C</a> )	111X	Credit established to provide tax relief to eligible commercial, industrial, or railway property.

Type of Tax	Source	Comments
Mobile Home Taxes or delinquent mobile home taxes ( <a href="#">Iowa Code § 435</a> )	1191	If ISL, the district uses this source, but may use 1114 project code to segregate.
Military Credit ( <a href="#">Iowa Code § 426A.13</a> )	3801	Credit to replace the tax which would be due on property eligible for military service tax exemption.
State Replacement for Two-Tier Assessment Limitation	3804	The Business Property Tax Credit (BPTC) was changed from a credit to an exemption during the 2022 Legislative Session. Property for Commercial, Industrial and Railroad has a 90% rollback, or 90% of their assessed valuation is used to calculate property taxes. This change to the BPTC (now called the Two-Tier Assessment Limitation) changes the first \$150,000 of property valuation to be assessed at a lower rollback equal to the residential rollback of 54.65%. The difference between the residential rollback and 90% of the first \$150,000 is what the payment replaces.
Federal	481X	Contact the county to see which Federal funds were received.