

May 14, 2026

Southeastern Community College Fiscal Year 2027 Certified Budget Report



State of Iowa
Department of Education
Grimes State Office Building
400 E. 14th Street
Des Moines, IA 50319-0146

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Executive Summary

The Iowa Department of Education (Department), Bureau of Community Colleges annually prepares Iowa Community College Certified Budget Reports. These reports provide information to assist the Iowa State Board of Education (State Board) members in their role as outlined in Iowa Code section 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

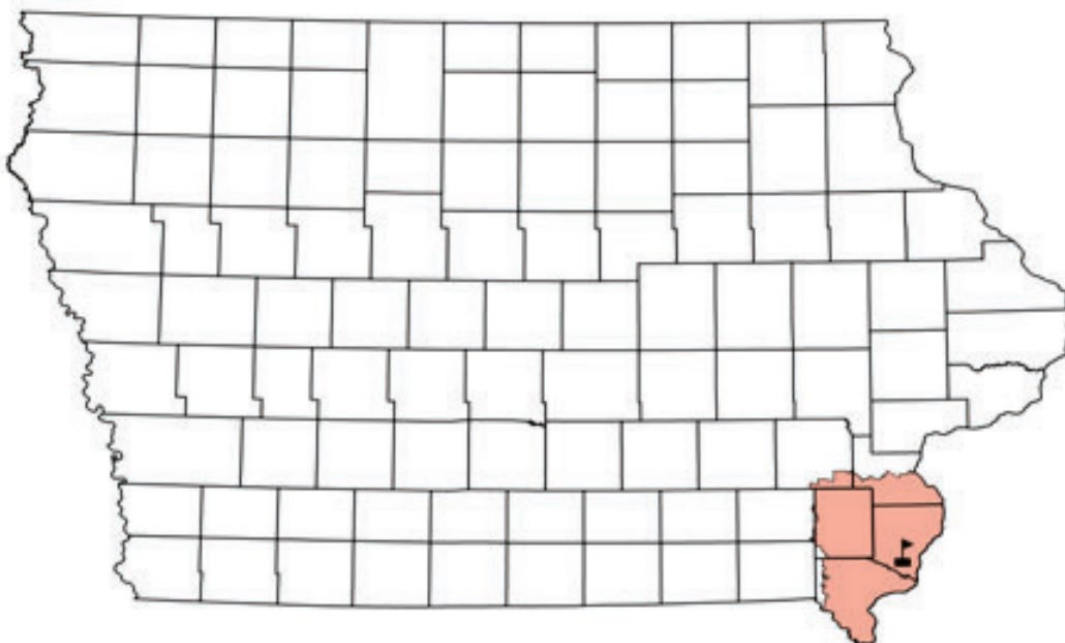
In accordance with Iowa Code, each community college’s projected budget must be reviewed and approved by the State Board on or before June 1 each year. At the time information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues and employee salaries may not be finalized for the next fiscal year. Only budget estimates can be provided. Southeastern Community College (SCC) staff demonstrated their best attempts at preparing the following budget estimates for next year.

Report Overview

The report contains information relating to college location, tuition and fees, those served by the college, programs offered by the college, information on college faculty and staff, and certified budget information as provided by the community college.

College Location

Counties served: Des Moines, Henry, Jefferson, Lee, Louisa, Van Buren, Washington



College Finances

An overview of tuition and fees for FY25 and FY26, total revenue and expenditures is provided below.

Table 1.1: In-State (Resident) Tuition and Fees

Tuition and Fees	FY25 Actual	FY26 Actual	Change
Resident Tuition	\$207	\$212	
Fees	\$7	\$10	
Cost of Enrollment	\$214	\$222	\$8 (3.7%)

Table 1.2: Out-of-State (Non-Resident) Tuition and Fees

Tuition and Fees	FY25 Actual	FY26 Actual	Change
Non-Resident Tuition	\$212	\$217	
Fees	\$7	\$10	
Cost of Enrollment	\$219	\$227	\$8 (3.7%)

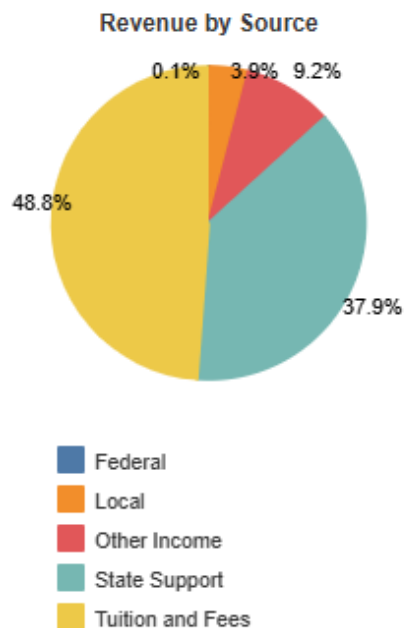
Total Revenues FY25

Total Revenue

\$25,637,433

Previous Year: ▲ 4.5%

Five-Year Average Change: ▲ 4.0%



Total Expenditures FY25

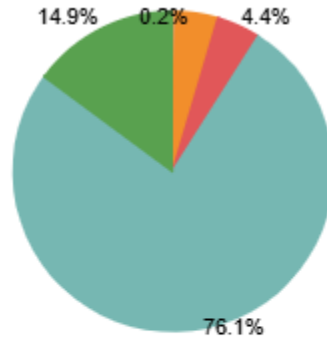
Total Expenditures

\$24,951,132

Previous Year: ▲ 1.5%

Five-Year Average Change: ▲ 3.3%

Expenditures by Category



Students

Information regarding credit and noncredit student enrollment is provided below.

Table 1.3: 2025 Credit student enrollment

Students	FY25 Actual
Credit student enrollment	4,150
Full-time students	25.2%
Part-time students	74.8%
Concurrent enrollment	44.8%
Career and Technical Education (CTE)	18.7%
Pell Recipients	1048

Table 1.4: 2025 Noncredit student enrollment

Students	FY25 Actual
Noncredit student enrollment	3,400
Career and Technical Education (CTE)	1,382
Enrolled in CTE	40.6%
Adult Basic Education (ABE)	22.3%
Transferred to credit education	14.2%

Programs

Credit programs provided by Iowa's 15 community colleges fall under two general categories: arts and sciences (A&S) and career and technical education (CTE). The A&S programs are college parallel (transfer) programs of study designed to provide a strong general education component to satisfy the first two years of liberal arts and science requirements for a bachelor's degree. In accordance with Iowa Code, A&S programs consist of 60 to 64 credit hours and culminate in an Associate of Arts (AA) or an Associate of Science (AS) degree, the latter consisting of at least 20 math and science credits. These degrees are intended to prepare students to transfer into four-year colleges or universities with junior standing.

Noncredit programs consist of a variety of instructional offerings, including personal and academic basic development, workforce preparation skill development, technical courses directly related to specific industry-based work opportunities, continuing education for recertification and licensure and courses to pursue special interests.

Table 1.5: Top Ten CTE Programs by Completion

Program	Years	Completions	Median Annual Wages
Nursing Assistant/Aide and Patient Care Assistant/Aide	2019-2023	388	\$30,342
Registered Nursing/Registered Nurse	2019-2023	298	\$67,563
Licensed Practical/Vocational Nurse Training	2019-2023	296	\$45,893
Emergency Medical Technology/Technician (EMT)	2019-2023	166	\$51,079
Medical/Clinical Assistant	2019-2023	87	\$36,260
Agricultural Production Operations, General	2019-2023	43	\$35,339
Information Technology	2019-2023	42	\$33,857
Welding Technology/Welder	2019-2023	42	\$25,058
Respiratory Care Therapy/Therapist	2019-2023	40	\$67,438
Agricultural Production Operations, General	2019-2023	39	\$42,767

Faculty and Staff

Information about the college’s organizational structure, including specific positions, is provided below.

Organizational Structure

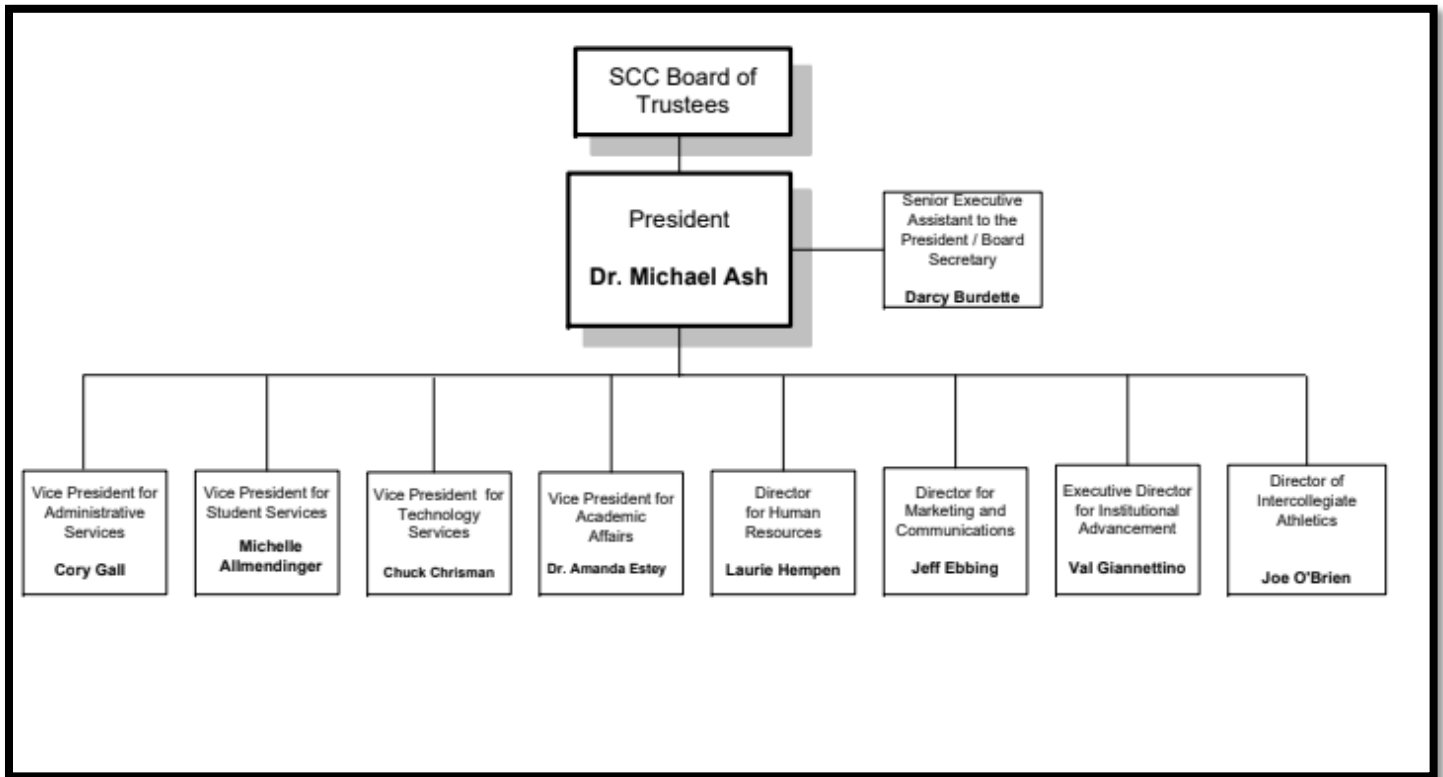


Table 2.1: College Administration

Chief executive officer and the cabinet and/or administrative team.

College Administration	FY25 Actual
Full-time Administrative	6
Part-time Administrative	0
Temporary Administrative	0
Adjunct Administrative	0
Total College Administration	6

Table 2.2: Credit Faculty

Personnel involved in direct instructional (for credit course) contact with students, including counselors, librarians and tutors, if the principal activity (50% or more their time) is instructional.

Faculty	FY25 Actual
Full-time Faculty	87
Part-time Faculty	0
Temporary Faculty	1
Adjunct Faculty	219
Total Faculty	307

Table 2.3: Noncredit Faculty

Personnel involved in full-time direct instructional (for noncredit course) contact with students.

Noncredit Faculty	FY25 Actual
Full-time Noncredit Faculty	9
Part-time Noncredit Faculty	0
Temporary Noncredit Faculty	0
Adjunct Noncredit Faculty	0
Total Noncredit Faculty	9

Table 2.4: Professional Staff

Persons employed for the primary purpose of performing academic support, student services, and institutional support activities. Includes all data processing staff (non-data entry), media support staff and business office personnel.

Professional Staff	FY25 Actual
Full-time Professional Staff	123
Part-time Professional Staff	39
Temporary Professional Staff	42
Adjunct Professional Staff	0
Total Professional Staff	204

Table 2.5: Clerical Staff

Persons whose assignments are typically associated with clerical activities and/or specifically secretarial in nature. Include personnel who are responsible for internal and external communications, recording and retrieving data (other than computer programmers) and/or information and other paperwork required in an office.

Clerical Staff	FY25 Actual
Full-time Clerical	24
Part-time Clerical	9
Temporary Clerical	10
Adjunct Clerical	0
Total Clerical Staff	43

Table 2.6: Service Staff

Includes maintenance and repair staff, machine operators, vehicle drivers and security.

Professional Staff	FY25 Actual
Full-time Service Staff	14
Part-time Service Staff	1
Temporary Service Staff	3
Adjunct Service Staff	0
Total Service Staff	18

Fiscal Detail

Table 3.1: SCC Adopted Budget and Certification of Community College Taxes

Estimated Tax Levies Completed by the Community College Tax Levies Adopted		Estimated Dollars Necessary to be Raised By Property Tax AND Utility Replacement Tax	Approved Tax Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Unrestricted General	1	1,065,813	0.20250	1,014,679	51,134
Restricted General	2				
Unemployment Compensation	3	22,500	0.00427	21,396	1,104
Tort Liability	4	700,000	0.13300	66,431	33,569
Insurance	5	3,200,000	0.60799	3,046,492	153,508
Early Retirement	6	850,000	0.16150	809,238	40,762
Equipment Replacement	7	473,695	0.09000	450,968	22,727
Cash Reserve	8				
Standby	9	0	0.00000	0	0
Total General Funds	10	6,312,008	1.19926	6,009,204	302,804
Plant Funds	11	1,065,813	0.20250	1,014,679	51,134
Bonds & Interest Funds	12	986,886	0.17969	941,491	45,395
Grand Total - All Funds	13	8,364,707	1.58145	7,965,374	399,333

Taxable Valuation	WITH Gas & Electric Utilities	5,263,275,853	WITHOUT Gas & Electric	5,010,759
Tax Increment Valuation	WITH Gas & Electric Utilities	228,771,689	WITHOUT Gas & Electric	228,771,689
Debt Service Valuation	WITH Gas & Electric Utilities	5,492,047,542	WITHOUT Gas & Electric	5,239,530,968

Table 3.2: SCC Long Term Debt - Fiscal Year July 1, 2026 – June 30, 2027

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due (C)	Original Interest Due (D)	Subtotal Original Obligation Due (C) + (D) = (E)	Bond Administration Costs (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E) + (F) - (G) - (H) - (I) = (J)
1	2016 GO Bonds	6,130,000	600,000	124,338	724,338	600				724,938
2	2017 GO Bonds	1,755,000	230,000	31,348	261,348	600				261,948
3					0					0
4					0					0
5					0					0
Totals		7,885,000	830,000	155,686	985,686	1,200	0	0	0	986,886

Table 3.3: SCC Supplemental Detail Resources– Actual FY 2024/2025

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	967,542		21,050	425,398	2,741,615	898,103	430,021			967,542	1,027,196	7,478,467
Utility Replacement Tax	2	43,217		950	19,016	122,542	40,144	19,208			43,217	43,934	332,228
400-409 Student Fees	3	738,014											738,104
410-414 Tuition	4	11,779,189											11,779,189
421-424 State Aid	5	9,679,991											9,679,991
429 Other State Aid	6	42,213	1,845,475	202	4,054	26,126	8,559	4,095			451,106	9,367	2,391,197
430-449 Federal Aid	7	35,874	2,428,306								2,465		2,466,645
450-469 Sales-Service	8	566,346	140,684										707,030
470-499 Other	9	1,785,045	1,766,034								2,327,699		5,878,778
480 Proceeds from Certificates	10	0											0
Total Resources	11	25,637,431	6,180,499	22,202	448,468	2,890,283	946,806	453,324	0	0	3,792,029	1,080,497	471,451,539
Beginning Fund Balance	12	2,479,765	6,023,516	60,757	-30,201	305,850	81,431	-3,821	231,408	0	4,843,926	159,761	14,152,392

Table 3.4: SCC Supplemental Detail Expenditures – Actual FY 2024/2025

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	5,549,058											5,549,058
2000 Vocational and Technical	2	6,324,364	1,135,112										7,459,476
3000 Adult Education	3	971,121	1,341,164										2,312,285
4000 Cooperative Programs/Services	4	0	995,221										995,221
5000 Administration	5	1,347,278	0					479,673					1,826,951
6000 Student Services	6	5,027,838	1,112,472										6,140,310
7000 Learning Resources	7	401,541											401,541
8000 Physical Plant	8	2,212,846				2,342,124					3,004,027		7,558,997
9000 General Institution	9	3,117,083	1,265,101	6,763	512,474		163,739					1,087,778	38,396,777
Total Expenditures	10	24,951,129	5,849,070	6,763	512,474	2,342,124	163,739	479,673	0	0	3,004,027	1,087,778	38,396,777
Ending Fund Balance	11	3,166,067	6,354,945	76,196	-94,207	854,009	864,498	-30,170	231,408	0	5,631,928	152,480	17,207,154

Table 3.5: SCC Supplemental Detail Resources– Re-Estimated FY 2025/2026

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	925,518		21,976	535,907	2,836,500	881,305	439,826			989,617	1,062,474	7,693,123
Utility Replacement Tax	2	52,903		1,005	24,603	129,736	40,262	20,112			45,252	46,695	360,568
400-409 Student Fees	3	853,606											853,606
410-414 Tuition	4	12,496,359											12,496,359
421-424 State Aid	5	9,833,892			5,000	31,000	10,000	5,200			415,000	20,000	10,320,092
429 Other State Aid	6	17,306	1,616,136										1,633,442
430-449 Federal Aid	7	35,000	1,916,557										1,951,557
450-469 Sales-Service	8	566,000	225,000										791,000
470-499 Other	9	1,444,398	2,586,321								6,000		4,036,719
480 Proceeds from Certificates	10	0	0										0
Total Resources	11	26,224,982	6,344,014	22,981	565,510	2,997,236	931,567	465,138	0	0	1,455,869	1,129,169	40,136,466
Beginning Fund Balance	12	3,166,067	6,354,945	76,196	-94,207	854,009	864,498	-30,170	231,408	0	5,631,928	152,480	17,207,154

Table 3.6: SCC Supplemental Detail Expenditures– Re-Estimated FY 2025/2026

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest funds	Total
1000 Liberal Arts and Sciences	1	5,742,250	387,280										6,129,530
2000 Vocational and Technical	2	5,966,790	1,335,910										7,302,700
3000 Adult Education	3	942,450	1,447,150										2,389,600
4000 Cooperative Programs/Services	4		733,360										733,360
5000 Administration	5	1,397,710											1,397,710
6000 Student Services	6	4,842,030	2,412,130										7,254,160
7000 Learning Resources	7	40,300											40,300
8000 Physical Plant	8	2,220,680				2,930,000					2,000,000		7,151,680
9000 General Institution	9	4,474,043	23,690	21,901	455,000		954,375	460,552				1,107,778	7,497,339
Total Expenditures	10	25,626,253	6,339,520	21,901	455,000	2,930,000	954,375	460,552	0	0	2,000,000	1,107,778	39,895,379
Ending Fund Balance	11	3,764,796	6,359,439	77,276	16,303	921,245	841,690	-25,584	231,408	0	5,087,797	173,871	17,448,241

Table 3.7: SCC Supplemental Detail Resources– Fiscal Year July 1, 2026 – June 30, 2027

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	1,014,679		21,396	66,431	3,046,492	809,238	450,968		0	1,014,679	941,491	7,965,374
Utility Replacement Tax	2	51,134		1,104	33,569	153,508	40,762	22,727		0	51,134	45,395	399,333
400-409 Student Fees	3	879,214											879,214
410-414 Tuition	4	12,871,250											12,871,250
421-424 State Aid	5	10,128,909										20,000	10,148,909
429 Other State Aid	6	17,825	1,664,620										1,682,445
430-449 Federal Aid	7	36,050	1,974,054										2,010,104
450-469 Sales-Service	8	582,980	231,750										814,730
470-499 Other	9	1,487,730	2,663,911										4,151,641
480 Proceeds from Certificates	10	0	2,000,000										2,000,000
Total Resources	11	27,069,771	8,534,335	22,500	700,000	3,200,000	850,000	473,695	0	0	1,065,813	1,006,886	42,923,000
Beginning Fund Balance	12	3,764,796	6,359,439	77,276	16,303	921,245	841,690	-25,584	231,408	0	5,087,797	173,871	17,448,241

Table 3.8: SCC Supplemental Detail Expenditures– Fiscal Year July 1, 2026 – June 30, 2027

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	5,971,940	402,771										6,374,711
2000 Vocational and Technical	2	6,205,462	1,389,346										7,594,808
3000 Adult Education	3	980,148	1,505,036										2,485,184
4000 Cooperative Programs/Services	4	0	762,694										762,694
5000 Administration	5	1,453,618											1,453,618
6000 Student Services	6	5,035,711	2,508,615										7,544,326
7000 Learning Resources	7	41,912											41,912
8000 Physical Plant	8	2,309,507				3,047,200					2,080,000		7,436,707
9000 General Institution	9	5,071,810		2,200	705,000		860,000	478,974				1,005,686	10,089,542
Total Expenditures	10	27,070,108	8,534,334	2,200	705,000	3,047,200	860,000	478,974	0	0	2,080,000	1,005,686	43,783,502
Ending Fund Balance	11	3,764,459	6,359,440	97,576	11,303	1,074,045	831,690	-30,863	231,408	0	4,073,610	175,071	16,587,739

Table 3.9: SCC Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2025 – June 30, 2026

Resources:		General Funds FY 2026/2027 Budget	Plant Funds FY 2026/2027 Budget	Bonds & Interest Funds FY 2026/2027 Budget	Total of All Funds FY 2026/2027 Budget	FY 2025/2026 Re-Estimated Budget	FY 2024/2025 Audited Actual
Taxes Levied on Property	1	6,009,204	1,014,679	941,491	7,965,374	7,693,123	7,478,467
Utility Replacement Tax	2	302,804	51,134	45,395	399,333	360,568	332,228
Student Fees	3	879,214	0	0	879,214	853,606	738,014
Tuition	4	12,871,250	0	0	12,871,250	12,496,359	11,779,189
State Aid	5	10,128,909	0	20,000	10,148,909	10,320,092	9,679,991
Other State Aid	6	1,682,445	0	0	1,682,445	1,633,442	2,391,197
Federal Aid	7	2,010,104	0	0	2,010,104	1,951,557	2,466,645
Sales-Service	8	814,730	0	0	814,730	791,000	707,030
Other	9	4,151,641	0	0	4,151,641	4,036,719	5,878,778
Proceeds from Certificates	10	2,000,000	0	0	2,000,000	0	0
Total Resources	11	40,850,301	1,065,813	1,006,886	42,923,000	40,136,466	41,451,539
Expenditures:							
Liberal Arts and Sciences	12	6,374,711	0	0	6,374,711	6,129,530	5,549,058
Vocational and Technical	13	7,594,808	0	0	7,594,808	7,302,700	7,459,476
Adult Education	14	2,485,184	0	0	2,485,184	2,389,600	2,312,285
Cooperative Programs/Services	15	762,694	0	0	762,694	733,360	995,221
Administration	16	1,453,618	0	0	1,453,618	1,397,710	1,826,951
Student Services	17	7,544,326	0	0	7,544,326	7,254,160	6,140,310
Learning Resources	18	41,912	0	0	41,912	40,300	401,541
Physical Plant	19	5,356,707	2,080,000	0	7,436,707	7,150,680	7,558,997
General Institution	20	9,083,856	0	1,005,686	10,089,542	7,497,339	6,152,938
Total Expenditures	21	40,697,816	2,080,000	1,005,686	43,783,502	39,895,379	38,396,777
Net Resources minus Expenditures	22	152,485	-1,014,187	1,200	-860,502	241,087	3,054,762
Beginning Fund Balance	23	12,186,573	5,087,797	173,871	17,448,241	17,207,154	14,152,392
Ending Fund Balance	24	12,339,058	1,073,610	175,071	16,587,739	17,448,241	17,207,154

College Highlight for AY 26-27

Please provide a description of a good practice you've recently implemented that you think has applicability statewide.

SCC is in the process of purchasing our dormitories from private investors. This will give us full control over housing rates and dorm maintenance. It will also provide net positive cash flow for the college.

Major Strategic Priorities for AY 26-27

Please provide a list of some of the college's major strategic priorities for AY 25-26 (as example, breaking ground on a new building; selling an underutilized building; refurbishing to align space to new, in-demand CTE program, starting a new academic program; winding down a low-enrollment program, etc.)

Major strategic priorities will include; enrollment enhancement, partnership opportunities with external firms, dorm purchase and renovation and continued investment in athletics as a revenue driver.