

Iowa State Board of Education

Executive Summary

May 14, 2026

Agenda Item: Fiscal Year 2027 Certified Budget Approval -
Southwestern Community College

**State Board
Priority:** Goal 4

**State Board
Role/Authority:** Iowa Code Chapter 260C.17 states that the State Board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the State Board attached to it.

Presenter(s): Amy Gieseke, Chief
Bureau of Community Colleges

Lindsay Stoaks, President
Southwestern Community College Community College

Brandi Shay, Chief Financial Officer
Southwestern Community College Community College

Attachment(s): Two

Recommendation: It is recommended that the State Board approve the Southwestern Community College Fiscal Year 2027 Certified Budget Report as provided.

Background: The State Board has statutory responsibility for approval of the community college certified budgets. The annual certified budget report is prepared by the Department of Education each year, along with staff from the colleges, in an effort to provide the State Board with background information necessary to review and approve these budgets.

Southwestern Community College Fiscal Year 2027 Certified Budget Report Summary

President: Lindsay Stoaks
Chief Financial Officer Name: Brandi Shay
Administrative Center: Creston
Total Number of Campuses/Locations: 4

- Campuses: 1
- Additional locations/centers: 3
- High school locations: 0

Area Number: 14
Year Established: 1966
Total Number of Employees: 278 (158 full-time)
Counties Served: 8
School Districts Served: 22
FY26 State General Aid (SGA): \$5,552,535

2024-2025 Student Profile

Credit Overview		Noncredit Overview	
Credit Student Enrollment	1,978	Noncredit Student Enrollment	4,632
Average Age, Years	20.7	Average Age, Years	35.7
Percent Enrolled Full-Time	25.8%	Average Contact Hours/Student	18.7
Percent Enrolled Part-Time	74.2%	Career and Technical Education (CTE)	2,774
Average Credits/Student/Year	15.8	Percent Enrolled in CTE	59.9%
Percent Enrolled Career and Technical Education (CTE)	26.2%	Adult Basic Education (ABE)	223
Percent Enrolled Other (A&S, AGS No Program of Study)	73.8%	Percent Enrolled in ABE	4.8%
Percent Concurrent Enrollment	47.5%	Percent Enrolled Other	32.7%
Tuition and Fees, Average/Credit	\$211	Noncredit Outcomes	
Pell Award Recipients	504	Employed 1st Year After Training	93.9%
Average Pell Award per Student	\$4,944	Employed in Iowa	94.7%
Credit Outcomes		Median Wages Before Training	\$32,156
Conferred Associate Degrees	240	Median Wages After Training	\$40,452
Conferred Diplomas/Certificates	297	Transferred to Credit Education	21.8%

Credit Program Completions

Program	Completions
Career and Technical Education Program Completions: Top Ten (2019-2023)	
Licensed Practical/Vocational Nurse Training	215
Registered Nursing/Registered Nurse	200
Welding Technology/Welder	136
Automobile/Automotive Mechanics Technology/Technician	87
Carpentry/Carpenter	62
Electrician	47
Business Administration and Management, General	47
Agribusiness/Agricultural Business Operations	38
Music Performance, General	26
Computer Systems Networking and Telecommunications	24

College Best Practice Highlight

None provided.

FY27 Certified Budget Summary

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees and salary/benefits may remain undetermined.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), Restricted General Fund (Fund 2), the Plant Fund (Fund 7) and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY26 re-estimated budget and the FY25 actual budget numbers are included as well.

Resources	General Funds FY 2026/2027 Budget	Plant Funds FY 2026/2027 Budget	Bonds & Interest Funds FY 2026/ 2027 Budget	Total of All Funds FY 2026/2027 Budget	FY 2025/2026 Re-Estimate	FY 2024/2025 Audited Actual
Total Resources	31,251,473	9,844,547	0	41,096,020	36,198,885	24,297,683
Total Expenditures	31,073,000	9,500,000	0	40,573,000	35,810,150	24,239,059
Net Resources minus Expenditures	178,473	344,547	0	523,020	388,735	58,624
Beginning Fund Balance	5,635,360	3,203,282	0	8,838,642	8,449,907	8,391,283
Ending Fund Balance	5,813,833	3,547,829	0	9,361,662	8,838,642	8,449,907

Budget Context

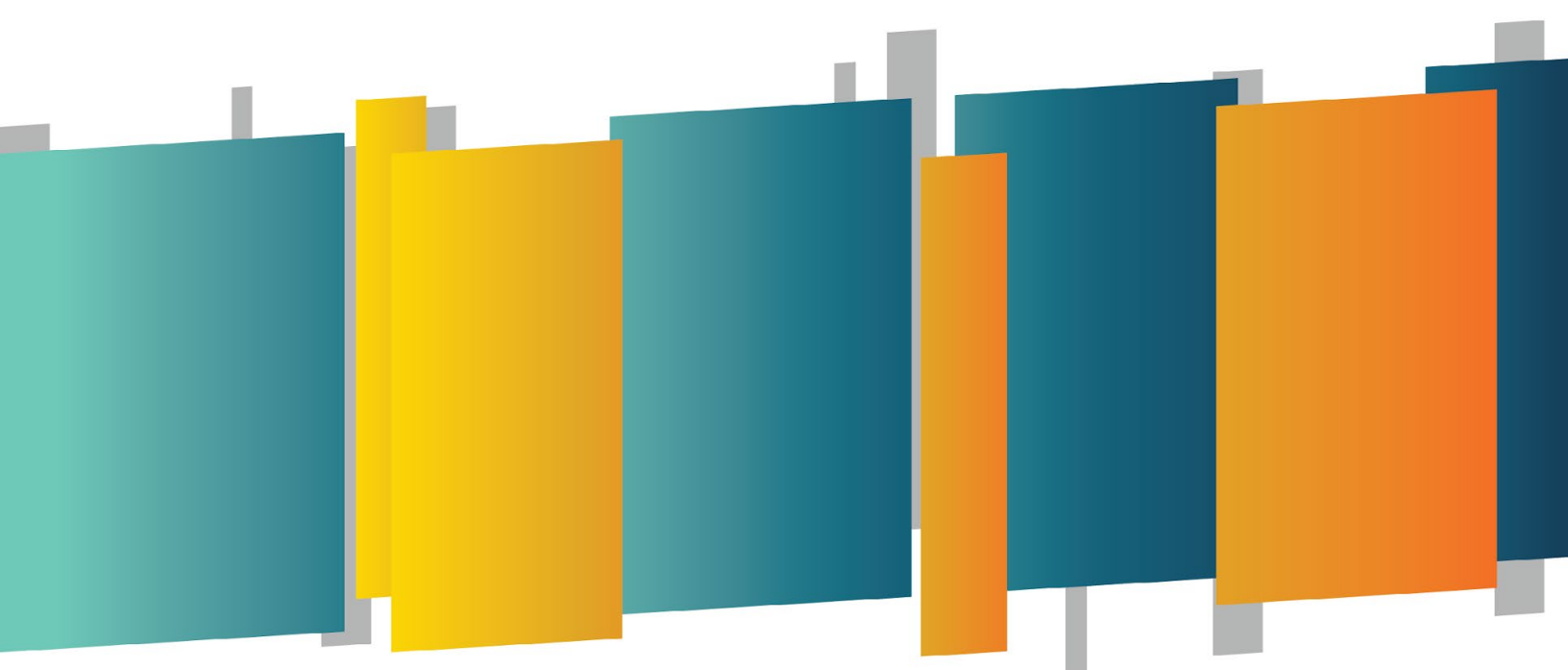
None provided.

Department's Recommendation

The Department recommends approval of the certified fiscal year 2027 budget as submitted as statutorily compliant with Iowa Code section 260C.17.

May 14, 2026

Southwestern Community College Fiscal Year 2027 Certified Budget Report



State of Iowa
Department of Education
Grimes State Office Building
400 E. 14th Street
Des Moines, IA 50319-0146

State Board of Education

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Administration

McKenzie Snow, Director and Executive
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Division of Higher Education and Postsecondary Readiness

Bureau of Community Colleges

Amy Gieseke, Bureau Chief
Kayli Sampson, Administrative Consultant Policy

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Executive Summary

The Iowa Department of Education (Department), Bureau of Community Colleges annually prepares Iowa Community College Certified Budget Reports. These reports provide information to assist the Iowa State Board of Education (State Board) members in their role as outlined in Iowa Code section 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

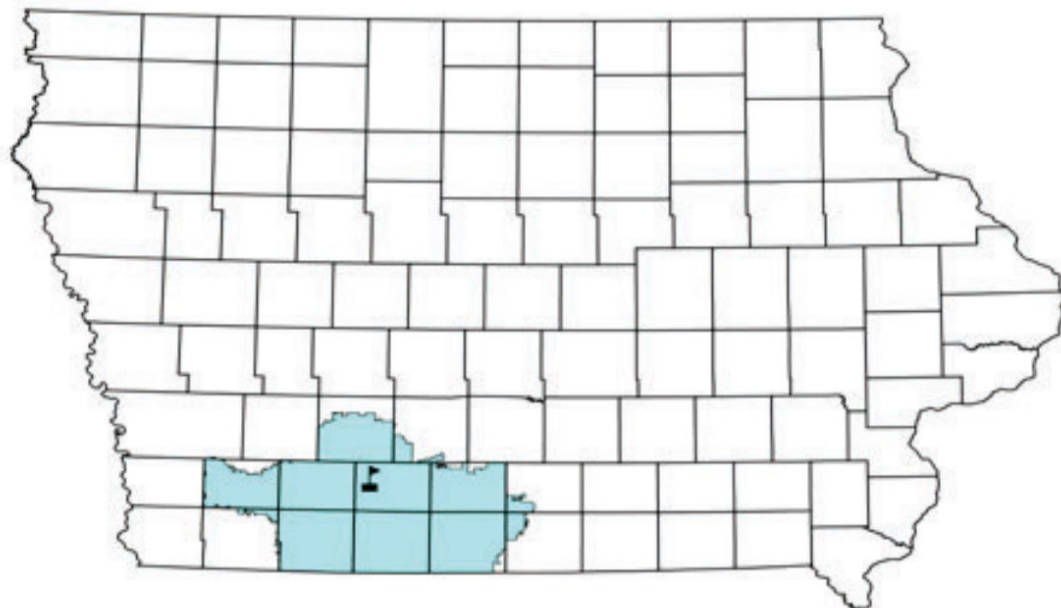
In accordance with Iowa Code, each community college’s projected budget must be reviewed and approved by the State Board on or before June 1 each year. At the time information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues and employee salaries may not be finalized for the next fiscal year. Only budget estimates can be provided. Southwestern Community College (SWCC) staff demonstrated their best attempts at preparing the following budget estimates for next year.

Report Overview

The report contains information relating to college location, tuition and fees, those served by the college, programs offered by the college, information on college faculty and staff, and certified budget information as provided by the community college.

College Location

Counties served: Adair, Adams, Clarke, Decatur, Lucas, Madison, Montgomery, Page, Pottawattamie, Ringgold, Taylor, Union, Wayne



College Finances

An overview of tuition and fees for FY25 and FY26, total revenue and expenditures is provided below.

Table 1.1: In-State (Resident) Tuition and Fees

Tuition and Fees	FY25 Actual	FY26 Actual	Change
Resident Tuition	\$211	\$219	
Fees	\$13	\$13	
Cost of Enrollment	\$224	\$232	\$8 (3.6%)

Table 1.2: Out-of-State (Non-Resident) Tuition and Fees

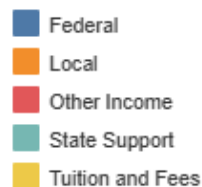
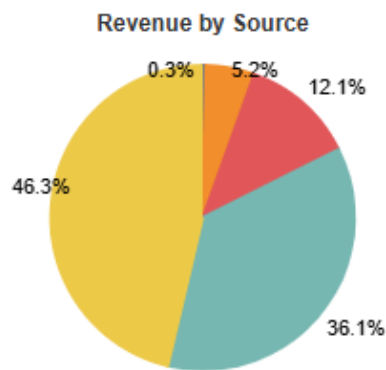
Tuition and Fees	FY25 Actual	FY26 Actual	Change
Non-Resident Tuition	\$218	\$226	
Fees	\$13	\$13	
Cost of Enrollment	\$231	\$239	\$8 (3.5%)

Total Revenues FY25

Total Revenue
\$15,394,586

Previous Year: ▲ 5.9%

Five-Year Average Change: ▲ 2.7%



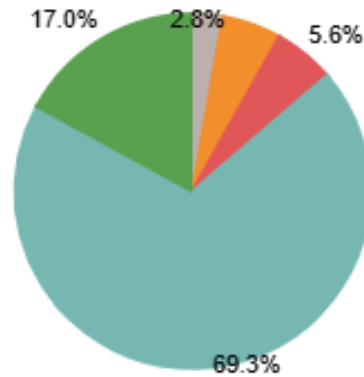
Total Expenditures FY25

Total Expenditures
\$15,335,446

Previous Year: ▲ 5.3%

Five-Year Average Change: ▲ 2.3%

Expenditures by Category



Students

Information regarding credit and noncredit student enrollment is provided below.

Table 1.3: 2025 Credit student enrollment

Students	FY25 Actual
Credit student enrollment	1,978
Full-time students	25.8%
Part-time students	74.2%
Concurrent enrollment	47.5%
Career and Technical Education (CTE)	26.2%
Pell Recipients	504

Table 1.4: 2025 Noncredit student enrollment

Students	FY25 Actual
Noncredit student enrollment	4,632
Career and Technical Education (CTE)	2,774
Enrolled in CTE	59.9%
Adult Basic Education (ABE)	4.8%
Transferred to credit education	21.8%

Programs

Credit programs provided by Iowa’s 15 community colleges fall under two general categories: arts and sciences (A&S) and career and technical education (CTE). The A&S programs are college parallel (transfer) programs of study designed to provide a strong general education component to satisfy the first two years of liberal arts and science requirements for a bachelor’s degree. In accordance with Iowa Code, A&S programs consist of 60 to 64 credit hours and culminate in an Associate of Arts (AA) or an Associate of Science (AS) degree, the latter consisting of at least 20 math and science credits. These degrees are intended to prepare students to transfer into four-year colleges or universities with junior standing.

Noncredit programs consist of a variety of instructional offerings, including personal and academic basic development, workforce preparation skill development, technical courses directly related to specific industry-based work opportunities, continuing education for recertification and licensure and courses to pursue special interests.

Table 1.5: Top Ten CTE Programs by Completion

Program	Years	Completions	Median Annual Wages
Licensed Practical/Vocational Nurse Training	2019-2023	215	\$53,961
Registered Nursing/Registered Nurse	2019-2023	200	\$73,183
Welding Technology/Welder	2019-2023	136	\$45,226
Automobile/Automotive Mechanics Technology/Technician	2019-2023	87	\$41,449
Carpentry/Carpenter	2019-2023	62	\$24,457
Electrician	2019-2023	47	\$42,493
Business Administration and Management, General	2019-2023	47	\$38,486
Agribusiness/Agricultural Business Operations	2019-2023	38	\$34,708
Music Performance, General	2019-2023	26	\$24,549
Computer Systems Networking and Telecommunications	2019-2023	24	\$48,970

Faculty and Staff

Information about the college’s organizational structure, including specific positions, is provided below.

Organizational Structure

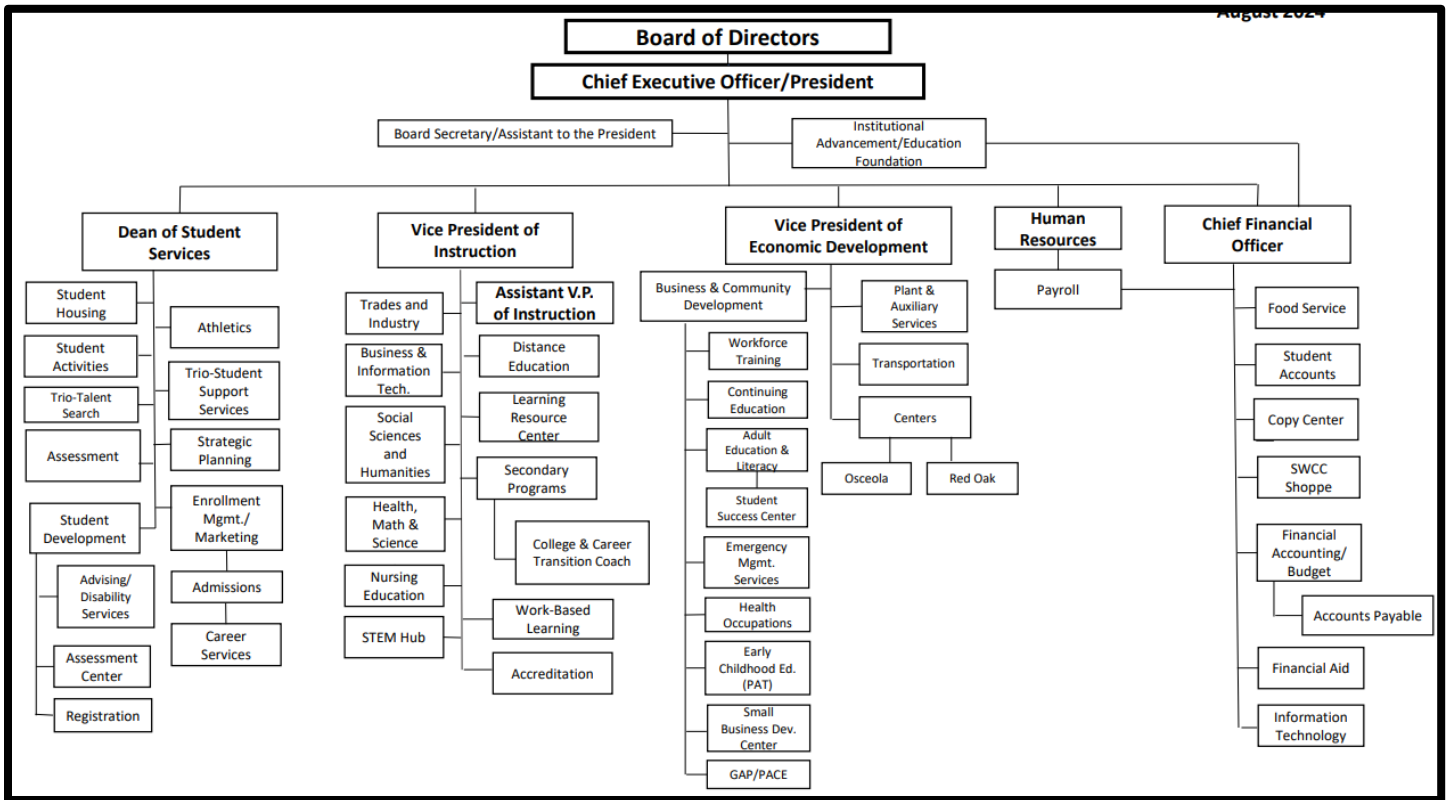


Table 2.1: College Administration

Chief executive officer and the cabinet and/or administrative team

College Administration	FY25 Actual
Full-time Administrative	6
Part-time Administrative	0
Temporary Administrative	0
Adjunct Administrative	0
Total College Administration	6

Table 2.2: Credit Faculty

Personnel involved in direct instructional (for credit course) contact with students, including counselors, librarians and tutors, if the principal activity (50% or more of their time) is instructional.

Faculty	FY25 Actual
Full-time Faculty	41
Part-time Faculty	0
Temporary Faculty	0
Adjunct Faculty	75
Total Faculty	116

Table 2.3: Noncredit Faculty

Personnel involved in full-time direct instructional (for noncredit course) contact with students.

Noncredit Faculty	FY25 Actual
Full-time Noncredit Faculty	0
Part-time Noncredit Faculty	0
Temporary Noncredit Faculty	0
Adjunct Noncredit Faculty	0
Total Noncredit Faculty	0

Table 2.4: Professional Staff

Persons employed for the primary purpose of performing academic support, student services, and institutional support activities. Includes all data processing staff (non-data entry), media support staff and business office personnel.

Professional Staff	FY25 Actual
Full-time Professional Staff	70
Part-time Professional Staff	0
Temporary Professional Staff	4
Adjunct Professional Staff	8
Total Professional Staff	82

Table 2.5: Clerical Staff

Persons whose assignments are typically associated with clerical activities and/or specifically secretarial in nature. Include personnel who are responsible for internal and external communications, recording and retrieving data (other than computer programmers) and/or information and other paperwork required in an office.

Clerical Staff	FY25 Actual
Full-time Clerical	28
Part-time Clerical	9
Temporary Clerical	11
Adjunct Clerical	1
Total Clerical Staff	49

Table 2.6: Service Staff

Include maintenance and repair staff, machine operators, vehicle drivers and security.

Professional Staff	FY25 Actual
Full-time Service Staff	13
Part-time Service Staff	4
Temporary Service Staff	8
Adjunct Service Staff	0
Total Service Staff	25

Fiscal Detail

Table 3.1: SWCC Adopted Budget and Certification of Community College Taxes

Estimated Tax Levies Completed By the Community College Tax Levies Adopted		Estimated Dollars Necessary to be Raised By Property Tax AND Utility Replacement Tax	Approved Tax Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Unrestricted General	1	934,547	0.20250	909,090	25,457
Restricted General	2				
Unemployment Compensation	3				
Tort Liability	4	200,000	0.04334	194,568	5,432
Insurance	5	1,950,000	0.42253	1,896,878	53,122
Early Retirement	6	500,000	0.10834	486,374	13,626
Equipment Replacement	7	415,220	0.08997	403,905	11,315
Cash Reserve	8				
Standby	9	0	0.00000	0	0
Total General Funds	10	3,999,767	0.86668	3,890,815	108,952
Plant Funds	11	934,547	0.20250	909,090	25,457
Bonds & Interest Funds	12	0	0.00000	0	0
Grand Total - All Funds	13	4,934,314	1.06918	4,799,905	134,409

Taxable Valuation	WITH Gas & Electric Utilities	4,615,045,537	WITHOUT Gas & Electric	4,489,332,727
Tax Increment Valuation	WITH Gas & Electric Utilities	347,648,975	WITHOUT Gas & Electric	347,648,975
Debt Service Valuation	WITH Gas & Electric Utilities	4,962,694,512	WITHOUT Gas & Electric	4,836,981,702

Table 3.2: SWCC Long Term Debt - Fiscal Year July 1, 2026 – June 30, 2027

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due (C)	Original Interest Due (D)	Subtotal Original Obligation Due (C) + (D) = (E)	Bond Administration Costs (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E) + (F) - (G) - (H) - (I) = (J)
1	2022	5,540,000	565,000	72,100	637,100	0	0	0	637,100	0
2										
3										
4										
5										
Totals		5,540,000	565,000	72,100	637,100	0	0	0	637,100	0

Table 3.3: SWCC Supplemental Detail Resources – Actual FY 2024/2025

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	800,918			162,572	1,580,698	354,291	355,965			800,918		4,055,362
Utility Replacement Tax	2	57,918			11,527	113,841	25,399	25,742			57,918		292,345
400-409 Student Fees	3	607,528	490										608,018
410-414 Tuition	4	6,523,530											6,523,530
421-424 State Aid	5	5,407,720											5,407,720
429 Other State Aid	6	87,343	2,121,688										2,209,031
430-449 Federal Aid	7	45,498	1,204,225										1,249,723
450-469 Sales-Service	8	13,602											13,602
470-499 Other	9	1,571,315	2,358,952			8,085							3,938,352
480 Proceeds from Certificates	10												0
Total Resources	11	15,115,372	5,685,355	0	174,099	1,702,624	379,690	381,707	0	0	858,836		24,297,683
Beginning Fund Balance	12	1,230,396	1,601,802	108,379	82,303	451,464	515,628	482,754	103,947	605,452	3,209,158		8,391,283

Table 3.4: SWCC Supplemental Detail Expenditures – Actual FY 2024/2025

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	2,924,688	543,312										3,468,000
2000 Vocational and Technical	2	3,388,310	167,831										3,556,141
3000 Adult Education	3	612,892	1,749,806										2,362,698
4000 Cooperative Programs/Services	4	0	1,692,376										1,692,376
5000 Administration	5	1,225,040	28,553	196				312,583					1,566,372
6000 Student Services	6	1,838,447	0										1,838,447
7000 Learning Resources	7	217,792	0										217,792
8000 Physical Plant	8	2,367,002	0			1,581,967					1,141,330		5,090,299
9000 General Institution	9	2,482,057	1,471,369		158,791		334,717						4,446,934
Total Expenditures	10	15,056,228	5,653,247	196	158,791	1,581,967	334,717	312,583	0	0	1,141,330		24,239,059
Ending Fund Balance	11	1,289,540	1,633,910	108,183	97,611	572,121	560,601	551,878	103,947	605,452	2,926,664		8,449,907

Table 3.5: SWCC Supplemental Detail Resources – Re-Estimated FY 2025/2026

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	842,890			179,941	1,847,989	374,451	374,618			842,890		4,462,779
Utility Replacement Tax	2	23,728			5,059	5,211	10,549	10,546			23,728		78,821
400-409 Student Fees	3	650,000	500										650,500
410-414 Tuition	4	6,750,000	3,750										6,753,750
421-424 State Aid	5	5,552,535											5,552,535
429 Other State Aid	6	75,000	2,500,000								410,000		2,985,000
430-449 Federal Aid	7	50,000	1,850,000										1,900,000
450-469 Sales-Service	8	14,500	1,000										15,500
470-499 Other	9	1,800,000	5,500,000								6,500,000		13,800,000
480 Proceeds from Certificates	10												0
Total Resources	11	15,758,653	9,855,250	0	185,000	1,853,200	385,000	385,164	0	0	7,776,618	0	36,198,885
Beginning Fund Balance	12	1,289,540	1,633,910	108,183	97,611	572,121	560,601	551,878	103,947	605,452	2,926,664	0	8,449,907

Table 3.6: SWCC Supplemental Detail Expenditures – Re-Estimated FY 2025/2026

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest funds	Total
1000 Liberal Arts and Sciences	1	3,130,000	900,000										4,030,000
2000 Vocational and Technical	2	3,500,000	1,600,000										5,100,000
3000 Adult Education	3	650,000	1,600,000										2,250,000
4000 Cooperative Programs/Services	4		1,750,000										1,750,000
5000 Administration	5	1,350,000	525,000	150				375,000					2,250,150
6000 Student Services	6	1,950,000	1,500,000										3,450,000
7000 Learning Resources	7	230,000											230,000
8000 Physical Plant	8	2,325,000				1,875,000					7,500,000		11,700,000
9000 General Institution	9	2,600,000	2,000,000		175,000		275,000						5,050,000
Total Expenditures	10	15,735,000	9,875,000	150	175,000	1,875,000	275,000	375,000	0	0	7,500,000	0	35,810,150
Ending Fund Balance	11	1,313,193	1,614,160	108,033	107,611	550,321	670,601	562,042	103,947	605,452	3,203,282	0	8,838,642

Table 3.7: SWCC Supplemental Detail Resources – Fiscal Year July 1, 2026 – June 30, 2027

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	909,090		0	194,568	1,896,878	486,374	403,905		0	909,090		4,799,905
Utility Replacement Tax	2	25,457		0	5,432	53,122	13,626	11,315		0	25,457		134,409
400-409 Student Fees	3	700,000	500										700,500
410-414 Tuition	4	6,950,000	4,000										6,954,000
421-424 State Aid	5	5,616,158											5,616,158
429 Other State Aid	6	55,000	3,500,000		694	6,766	1,648	1,440			410,000		3,975,548
430-449 Federal Aid	7	50,000	2,850,000										2,900,000
450-469 Sales-Service	8	14,500	1,000										15,500
470-499 Other	9	2,000,000	5,500,000								8,500,000		16,000,000
480 Proceeds from Certificates	10												0
Total Resources	11	16,320,205	11,855,500	0	200,694	1,956,766	501,648	416,660	0	0	9,844,547		41,096,020
Beginning Fund Balance	12	1,313,193	1,614,160	108,033	107,611	550,321	670,601	562,042	103,947	605,452	3,203,282		8,838,642

Table 3.8: SWCC Supplemental Detail Expenditures – Fiscal Year July 1, 2026 – June 30, 2027

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	3,275,000	950,000										4,225,000
2000 Vocational and Technical	2	3,800,000	1,675,000										5,475,000
3000 Adult Education	3	700,000	1,675,000										2,375,000
4000 Cooperative Programs/Services	4		2,000,000										2,000,000
5000 Administration	5	1,300,000	550,000					400,000			9,500,000		11,750,000
6000 Student Services	6	2,050,000	1,500,000										3,550,000
7000 Learning Resources	7	250,000											250,000
8000 Physical Plant	8	2,400,000				1,950,000							4,350,000
9000 General Institution	9	2,450,000	3,500,000		188,000		460,000						6,598,000
Total Expenditures	10	16,225,000	11,850,000	0	188,000	1,950,000	460,000	400,000	0	0	9,500,000	0	40,573,000
Ending Fund Balance	11	1,408,398	1,619,660	108,033	120,305	557,087	712,249	578,702	103,947	605,452	3,547,829	0	9,361,662

Table 3.9: SWCC Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2026 – June 30, 2027

Resources:		General Funds FY 2026/2027 Budget	Plant Funds FY 2026/2027 Budget	Bonds & Interest Funds FY 2026/2027 Budget	Total of All Funds FY 2026/2027 Budget	FY 2025/2026 Re- Estimated Budget	FY 2024/2025 Audited Actual
Taxes Levied on Property	1	3,890,815	909,090	0	4,799,905	4,462,779	4,055,362
Utility Replacement Tax	2	108,952	25,457	0	134,409	78,821	292,345
Student Fees	3	700,500	0	0	700,500	650,500	608,018
Tuition	4	6,954,000	0	0	6,954,000	6,753,750	6,523,530
State Aid	5	5,616,158	0	0	5,616,158	5,552,535	5,407,720
Other State Aid	6	3,565,548	410,000	0	3,975,548	2,985,000	2,209,031
Federal Aid	7	2,900,000	0	0	2,900,000	1,900,000	1,249,723
Sales-Service	8	15,500	0	0	15,500	15,500	13,602
Other	9	7,500,000	8,500,000	0	16,000,000	13,800,000	3,938,352
Proceeds from Certificates	10	0	0	0	0	0	0
Total Resources	11	31,251,473	9,844,547	0	41,096,020	36,198,885	24,297,683
Expenditures:							
Liberal Arts and Sciences	12	4,225,000	0	0	4,225,000	4,030,000	3,468,000
Vocational and Technical	13	5,475,000	0	0	5,475,000	5,100,000	3,556,141
Adult Education	14	2,375,000	0	0	2,375,000	2,250,000	2,362,698
Cooperative Programs/Services	15	2,000,000	0	0	2,000,000	1,750,000	1,692,376
Administration	16	2,250,000	9,500,000	0	11,750,000	2,250,150	1,566,372
Student Services	17	3,550,000	0	0	3,550,000	3,450,000	1,838,447
Learning Resources	18	250,000	0	0	250,000	230,000	217,792
Physical Plant	19	4,350,000	0	0	4,350,000	11,700,000	5,090,299
General Institution	20	6,598,000	0	0	6,598,000	5,050,000	4,446,934
Total Expenditures	21	31,073,000	9,500,000	0	40,573,000	35,810,150	24,239,059
Net Resources minus Expenditures	22	178,473	344,547	0	523,020	388,735	58,624
Beginning Fund Balance	23	5,635,360	3,203,282	0	8,838,642	8,449,907	8,391,283
Ending Fund Balance	24	5,813,833	3,547,829	0	9,361,662	8,838,642	8,449,907

College Highlight for AY 26-27

Please provide a description of a good practice you've recently implemented that you think has applicability statewide.

None provided.

Major Strategic Priorities for AY 26-27

Please provide a list of some of the college's major strategic priorities (as example, breaking ground on a new building; selling an underutilized building; refurbishing to align space to new, in-demand CTE program, starting a new academic program; winding down a low-enrollment program, etc.)

None provided.