

Iowa State Board of Education

Executive Summary

May 14, 2026

Agenda Item: Fiscal Year 2027 Certified Budget Approval - North Iowa Area Community College

State Board Priority: Goal 4

State Board Role/Authority: Iowa Code Chapter 260C.17 states that the State Board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the State Board attached to it.

Presenter(s): Amy Gieseke, Chief
Bureau of Community Colleges

Joel Pedersen, President
North Iowa Area Community College

Rachel McGuire, Vice President of Student Services
North Iowa Area Community College

Attachment(s): Two

Recommendation: It is recommended that the State Board approve the North Iowa Area Community College Fiscal Year 2027 Certified Budget Report as provided.

Background: The State Board has statutory responsibility for approval of the community college certified budgets. The annual certified budget report is prepared by the Department of Education each year, along with staff from the colleges, in an effort to provide the State Board with background information necessary to review and approve these budgets.

North Iowa Area Community College Fiscal Year 2027 Certified Budget Report Summary

President: Joel Pedersen
Chief Financial Officer Name: Mindy Eastman
Administrative Center: Mason City
Total Number of Campuses/Locations: 4

- Campuses: 1
- Additional locations/centers: 3
- High school locations: 0

Area Number: 2
Year Established: 1966
Total Number of Employees: 599 (264 full-time)
Counties Served: 9
School Districts Served: 20
FY26 State General Aid (SGA): \$11,672,752

2024-2025 Student Profile

Credit Overview		Noncredit Overview	
Credit Student Enrollment	3,416	Noncredit Student Enrollment	12,732
Average Age, Years	19.8	Average Age, Years	38.2
Percent Enrolled Full-Time	30.4%	Average Contact Hours/Student	23.5
Percent Enrolled Part-Time	69.6%	Career and Technical Education (CTE)	9,093
Average Credits/Student/Year	15.6	Percent Enrolled in CTE	71.4%
Percent Enrolled Career and Technical Education (CTE)	21.2%	Adult Basic Education (ABE)	378
Percent Enrolled Other (A&S, AGS No Program of Study)	78.8%	Percent Enrolled in ABE	3.0%
Percent Concurrent Enrollment	51.4%	Percent Enrolled Other	29.6%
Tuition and Fees, Average/Credit	\$193.25	Noncredit Outcomes	
Pell Award Recipients	670	Employed 1st Year After Training	87.9%
Average Pell Award per Student	\$4,954	Employed in Iowa	71.1%
Credit Outcomes		Median Wages Before Training	\$50,008
Conferred Associate Degrees	472	Median Wages After Training	\$58,988
Conferred Diplomas/Certificates	557	Transferred to Credit Education	6.7%

Top Ten CTE Programs by Completion

Program	Completions
Career and Technical Education Program Completions: Top Ten (2019-2023)	
Nursing Assistant/Aide and Patient Care Assistant/Aide	610
Emergency Medical Technology/Technician (EMT Paramedic)	249
Registered Nursing/Registered Nurse	216
Licensed Practical/Vocational Nurse Training	86
Automobile/Automotive Mechanics Technology/Technician	79
Physical Education Teaching and Coaching	74
Business Administration and Management, General	72
Physical Therapy Assistant	64
Diesel Mechanics Technology/Technician	61
Agricultural Production Operations, General	60

College Best Practice Highlight

In Fall 2021, NIACC implemented Guided Pathways into our advising structure for full-time students. Over time, we've learned that our Guided Pathways model would be even more effective if it were better designed to serve our large and growing concurrent enrollment population. For concurrent students, having a clear pathway matters because it supports more informed course selection and aligns with their goals. It also improves credit completion, so credits earned are more likely to count toward future degree options.

Within NIACC's Guided Pathways model, every NIACC program is organized under a Meta Major. A Meta Major is a broad grouping of related academic programs that helps students explore career fields while taking relevant, shared prerequisite courses. NIACC has seven Meta Majors: Agriculture, Business, Health Sciences, Human & Public Services, Humanities, Skilled Trades, and STEM.

Most students who are concurrently enrolled will not complete a degree in high school. However, asking students to select a Meta Major provides them with a framework for exploring college options while earning both high school and college credit. With the rollout of CCTCs (College & Career Transition Counselors) in our partner high schools, NIACC has additional staff capacity to support high schools and their students with advising on college courses. This has helped strengthen advising and ensures students select courses that are appropriate and useful toward the future completion of a degree.

FY27 Certified Budget Summary

The "published budgets" (or "certified budgets") contain the "best" estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees and salary/benefits may remain undetermined.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), Restricted General Fund (Fund 2), the Plant Fund (Fund 7) and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY26 re-estimated budget and the FY25 actual budget numbers are included as well.

Resources	General Funds FY 2026/2027 Budget	Plant Funds FY 2026/2027 Budget	Bonds and Interest Funds FY 2026/ 2027 Budget	Total of All Funds FY 2026/2027 Budget	FY 2025/2026 Re-Estimate	FY 2024/2025 Audited Actual
Total Resources	48,235,458	10,990,123	2,206,850	61,432,431	58,942,291	52,966,508
Total Expenditures	48,033,252	20,500,000	1,735,250	70,268,502	53,690,542	54,897,213
Net Resources minus Expenditures	202,206	9,509,877	471,600	8,836,071	5,251,749	-1,930,705
Beginning Fund Balance	18,376,586	10,599,949	1,561,493	30,538,028	25,286,279	27,216,984
Ending Fund Balance	18,578,792	1,090,072	2,033,093	21,701,957	30,538,028	25,286,279

Budget Context

While NIACC's FY27 budget shows only a modest increase in the Unrestricted Fund balance, the Plant Fund balance could shift significantly in FY27. Over the past two years, NIACC has developed a comprehensive master facilities plan, with implementation scheduled to begin in FY27. Planned construction includes athletic field improvements funded through a gift from the NIACC Foundation, construction of a new facility to support the future dental hygiene program, and a major renovation of the Activity Center to create a new Student Success Center.

In FY26, 16 employees – with a combined 453 years of service – elected to participate in NIACC's early retirement incentive. The FY27 budget anticipates the potential retirement of an additional 15 eligible employees. While the program is designed to generate cost savings, it also represents a substantial loss of institutional knowledge. At the same time, the infusion of new hires brings opportunities for fresh ideas, renewed energy, and innovative perspectives that will help shape the College's future.

Department's Recommendation

The Department recommends approval of the certified fiscal year 2027 budget as submitted as statutorily compliant with Iowa Code section 260C.17.

May 14, 2026

North Iowa Area Community College Fiscal Year 2027 Certified Budget Report



State of Iowa
Department of Education
Grimes State Office Building
400 E. 14th Street
Des Moines, IA 50319-0146

State Board of Education

Todd Abrahamson, *Arnolds Park*
Cassandra Halls, *Carlisle*
Jeff Henderson, *Cedar Rapids*
Jeremy Lindquist, *Runnells*
Mary Meisterling, *Cedar Rapids*
John Robbins, *Iowa Falls*
Erica Roth, *Sioux Center*
Beth Townsend, *Iowa Workforce Development*
Cecelia Harris, *Student Member, Spirit Lake*

Administration

McKenzie Snow, Director and Executive
Officer of the State Board of Education

Division of Higher Education and Postsecondary Readiness

Bureau of Community Colleges

Amy Gieseke, Bureau Chief
Kayli Sampson, Administrative Consultant

It is the policy of the Iowa Department of Education not to discriminate on the basis of race, creed, color, sexual orientation, national origin, sex, disability, religion, age, political party affiliation, or actual or potential parental, family or marital status in its programs, activities, or employment practices as required by the Iowa Code sections 216.9 and 256.10(2), Titles VI and VII of the Civil Rights Act of 1964 (42 U.S.C. § 2000d2000e), the Equal Pay Act of 1973 (29 U.S.C. § 206, et seq.), Title IX (Educational Amendments, 20 U.S.C.§§ 1681 – 1688), Section 504 (Rehabilitation Act of 1973, 29 U.S.C. § 794), and the Americans with Disabilities Act (42 U.S.C. § 12101, et seq.). If you have questions or complaints related to compliance with this policy by the Iowa Department of Education, please contact the legal counsel for the Iowa Department of Education, Grimes State Office Building, 400 E. 14th Street, Des Moines, IA 50319-0146, telephone number: 515-281-5295, or the Director of the Office for Civil Rights, U.S. Department of Education, Cesar E. Chavez Memorial Building, 1244 Speer Boulevard, Suite 310, Denver, CO 80204-3582, telephone number: 303-844-5695, TDD number: 800-877-8339, email: OCR.Denver@ed.gov

Table of Contents

Executive Summary	4
Report Overview	4
College Location	4
College Finances	5
Table 1.1: In-State (Resident) Tuition and Fees.....	5
Table 1.2: Out-of-State (Non-Resident) Tuition and Fees.....	5
Total Revenue FY25.....	5
Total Expenditures FY25.....	6
Students	6
Table 1.3: 2025 Credit student enrollment	6
Table 1.4: 2025 Noncredit student enrollment.....	7
Programs.....	8
Table 1.5: Top Ten CTE Programs by Completion	8
Faculty and Staff	9
Organizational Structure.....	9
Table 2.1: College Administration.....	9
Table 2.2: Credit Faculty	10
Table 2.3: Noncredit Faculty.....	10
Table 2.4: Professional Staff	11
Table 2.5: Clerical Staff	11
Table 2.6: Service Staff	12
Fiscal Detail.....	13
Table 3.1: NIACC Adopted Budget and Certification of Community College Taxes	13
Table 3.2: NIACC Long Term Debt - Fiscal Year July 1, 2026 – June 30, 2027	14
Table 3.3: NIACC Supplemental Detail Resources – Actual FY 2024/2025	15
Table 3.4: NIACC Supplemental Detail Expenditures – Actual FY 2024/2025.....	16
Table 3.5: NIACC Supplemental Detail Resources – Re-Estimated FY 2025/2026.....	17
Table 3.6: NIACC Supplemental Detail Expenditures – Re-Estimated FY 2025/2026.....	18
Table 3.7: NIACC Supplemental Detail Resources – Fiscal Year July 1, 2026 – June 30, 2027	19
Table 3.8: NIACC Supplemental Detail Expenditures – Fiscal Year July 1, 2026 – June 30, 2027	20
Table 3.9: NIACC Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2026 – June 30, 2027.....	21
College Highlight for AY26-27.....	22
Major Strategic Priorities for AY26-27	22

Executive Summary

The Iowa Department of Education (Department), Bureau of Community Colleges annually prepares Iowa Community College Certified Budget Reports. These reports provide information to assist the Iowa State Board of Education (State Board) members in their role as outlined in Iowa Code section 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

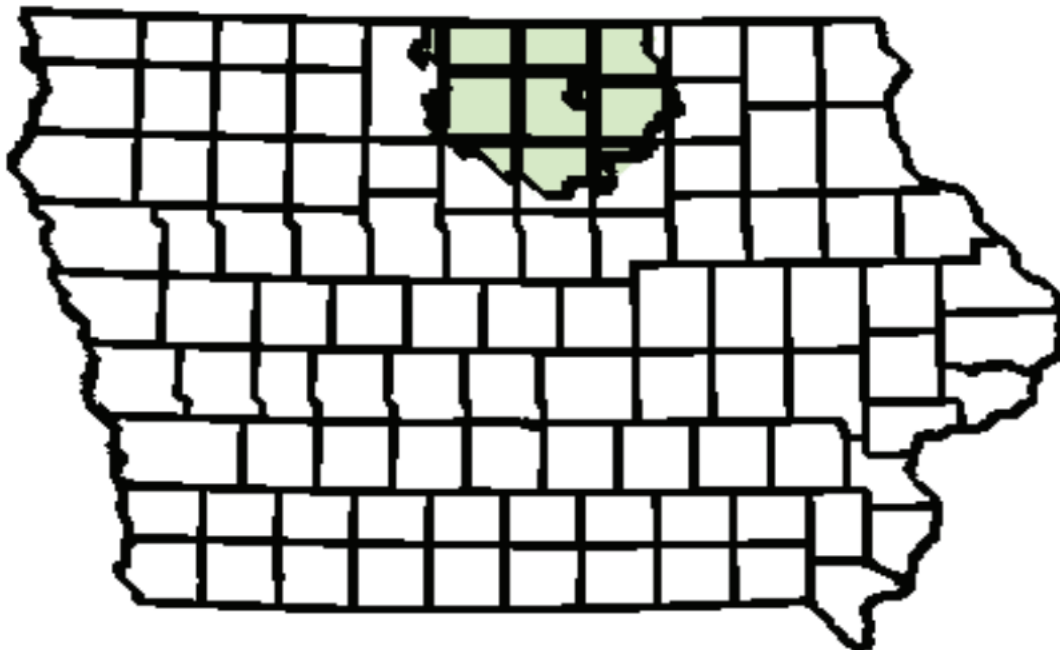
In accordance with Iowa Code, each community college’s projected budget must be reviewed and approved by the State Board on or before June 1 each year. At the time information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues and employee salaries may not be finalized for the next fiscal year. Only budget estimates can be provided. North Iowa Area Community College (NIACC) staff demonstrated their best attempts at preparing the following budget estimates for next year.

Report Overview

The report contains information relating to college location, tuition and fees, those served by the college, programs offered by the college, information on college faculty and staff, and certified budget information as provided by the community college.

College Location

Counties served: Butler, Cerro Gordo, Chickasaw, Floyd, Franklin, Hancock, Kossuth, Mitchell, Winnebago, Worth, Wright



College Finances

An overview of tuition and fees for FY25 and FY26, total revenue and expenditures is provided below.

Table 1.1: In-State (Resident) Tuition and Fees

Tuition and Fees	FY25 Actual	FY26 Actual	Change
Resident Tuition	\$193.25	\$198.25	
Fees	\$28.50	\$28.50	
Cost of Enrollment	\$221.75	\$226.75	\$5.00 (2.3%)

Table 1.2: Out-of-State (Non-Resident) Tuition and Fees

Tuition and Fees	FY25 Actual	FY26 Actual	Change
Non-Resident Tuition	\$289.88	\$297.38	
Fees	\$28.50	\$28.50	
Cost of Enrollment	\$318.38	\$325.88	\$7.50 (2.4%)

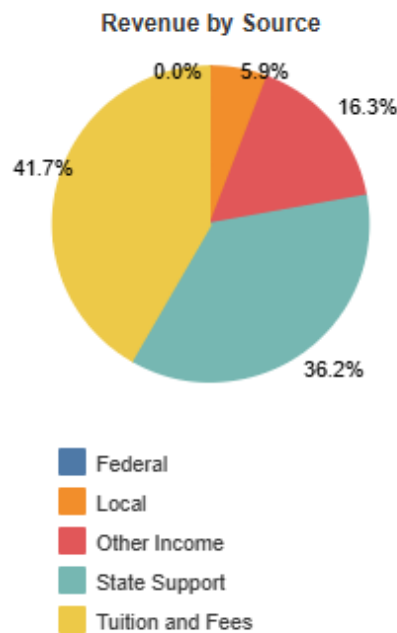
Total Revenue FY25

Total Revenue

\$31,910,978

Previous Year: ▲ 17.2%

Five-Year Average Change: ▲ 3.8%



Total Expenditures FY25

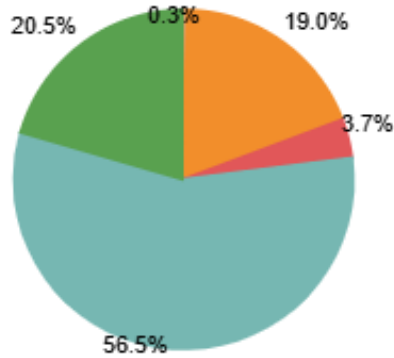
Total Expenditures

\$35,769,169

Previous Year: ▲ 24.1%

Five-Year Average Change: ▲ 7.1%

Expenditures by Category



Students

Information regarding credit and noncredit student enrollment is provided below.

Table 1.3: 2025 Credit student enrollment

Students	FY25 Actual
Credit student enrollment	3,416
Full-time students	30.4%
Part-time students	69.6%
Concurrent enrollment	51.4%
Career and Technical Education (CTE)	21.2%
Pell Recipients	670

Table 1.4: 2025 Noncredit student enrollment

Students	FY25 Actual
Noncredit student enrollment	12,732
Career and Technical Education (CTE)	9,093
Enrolled in CTE	71.4%
Adult Basic Education (ABE)	3.0%
Transferred to credit education	6.3%

Programs

Credit programs provided by Iowa's 15 community colleges fall under two general categories: arts and sciences (A&S) and career and technical education (CTE). The A&S programs are college parallel (transfer) programs of study designed to provide a strong general education component to satisfy the first two years of liberal arts and science requirements for a bachelor's degree. In accordance with Iowa Code, A&S programs consist of 60 to 64 credit hours and culminate in an Associate of Arts (AA) or an Associate of Science (AS) degree, the latter consisting of at least 20 math and science credits. These degrees are intended to prepare students to transfer into four-year colleges or universities with junior standing.

Noncredit programs consist of a variety of instructional offerings, including personal and academic basic development, workforce preparation skill development, technical courses directly related to specific industry-based work opportunities, continuing education for recertification and licensure and courses to pursue special interests.

Table 1.5: Top Ten CTE Programs by Completion

Program	Years	Completions	Median Annual Wages
Nursing Assistant/Aide and Patient Care Assistant/Aide	2019-2023	610	\$21,811
Emergency Medical Technology/Technician (EMT)	2019-2023	249	\$54,315
Registered Nursing/Registered Nurse	2019-2023	216	\$70,702
Licensed Practical/Vocational Nurse Training	2019-2023	86	\$54,025
Automobile/Automotive Mechanics Technology/Technician	2019-2023	79	\$41,761
Physical Education Teaching and Coaching	2019-2023	74	\$48,859
Business Administration and Management, General	2019-2023	72	\$43,353
Physical Therapy Assistant	2019-2023	64	\$45,823
Diesel Mechanics Technology/Technician	2019-2023	61	\$55,653
Agricultural Production Operations, General	2019-2023	60	\$46,541

Faculty and Staff

Information about the college’s organizational structure, including specific positions, is provided below.

Organizational Structure

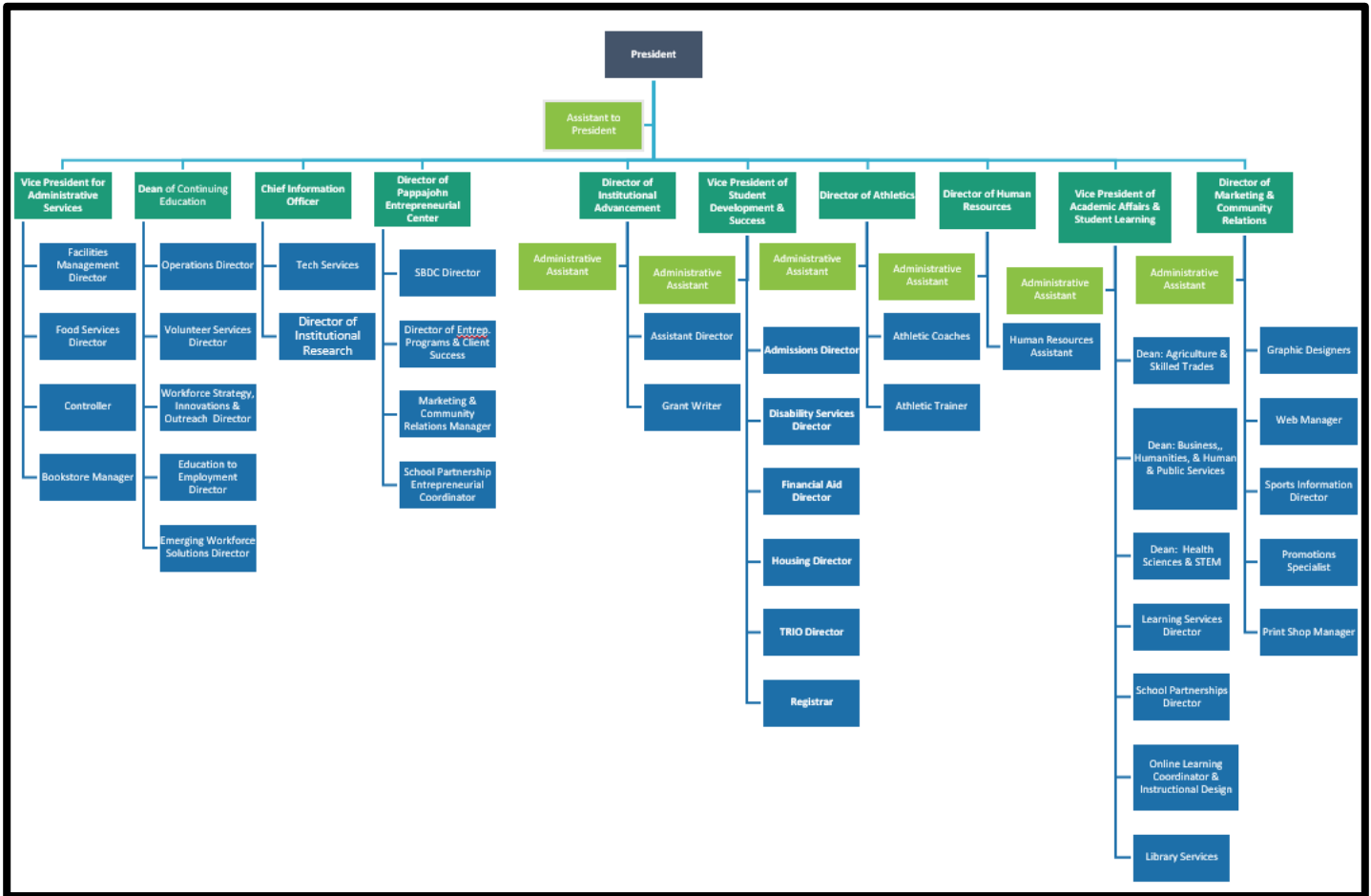


Table 2.1: College Administration

Chief executive officer and the cabinet and/or administrative team.

College Administration	FY25 Actual
Full-time Administrative	6
Part-time Administrative	0
Temporary Administrative	0
Adjunct Administrative	0
Total College Administration	6

Table 2.2: Credit Faculty

Personnel involved in direct instructional (for credit course) contact with students, including counselors, librarians, and tutors, if the principal activity (50% or more of their time) is instructional.

Faculty	FY25 Actual
Full-time Faculty	64
Part-time Faculty	0
Temporary Faculty	0
Adjunct Faculty	99
Total Faculty	163

Table 2.3: Noncredit Faculty

Personnel involved in full-time direct instructional (for noncredit course) contact with students.

Noncredit Faculty	FY25 Actual
Full-time Noncredit Faculty	0
Part-time Noncredit Faculty	0
Temporary Noncredit Faculty	0
Adjunct Noncredit Faculty	0
Total Noncredit Faculty	0

Table 2.4: Professional Staff

Persons employed for the primary purpose of performing academic support, student services, and institutional support activities. Includes all data processing staff (non-data entry), media support staff and business office personnel.

Professional Staff	FY25 Actual
Full-time Professional Staff	155
Part-time Professional Staff	103
Temporary Professional Staff	0
Adjunct Professional Staff	0
Total Professional Staff	258

Table 2.5: Clerical Staff

Persons whose assignments are typically associated with clerical activities and/or specifically secretarial in nature. Include personnel who are responsible for internal and external communications, recording and retrieving data (other than computer programmers) and/or information and other paperwork required in an office.

Clerical Staff	FY25 Actual
Full-time Clerical	25
Part-time Clerical	123
Temporary Clerical	0
Adjunct Clerical	0
Total Clerical Staff	148

Table 2.6: Service Staff

Include maintenance and repair staff, machine operators, vehicle drivers and security.

Professional Staff	FY25 Actual
Full-time Service Staff	14
Part-time Service Staff	10
Temporary Service Staff	0
Adjunct Service Staff	0
Total Service Staff	24

Fiscal Detail

Table 3.1: NIACC Adopted Budget and Certification of Community College Taxes

Estimated Tax Levies Completed by the Community College Tax Levies Adopted		Estimated Dollars Necessary to be Raised By Property Tax AND Utility Replacement Tax	Approved Tax Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Unrestricted General	1	2,015,123	0.20250	1,966,517	48,606
Restricted General	2				
Unemployment Compensation	3				
Tort Liability	4	350,000	0.03517	341,543	8,457
Insurance	5	3,850,000	0.38689	3,757,165	92,835
Early Retirement	6	390,000	0.03919	380,582	9,418
Equipment Replacement	7	895,610	0.09000	874,008	21,602
Cash Reserve	8				
Standby	9	800,000	0.08039	780,683	19,317
Total General Funds	10	8,300,733	0.83414	8,100,498	200,235
Plant Funds	11	2,015,123	0.20250	1,966,517	48,606
Bonds & Interest Funds	12	2,206,850	0.20249	2,158,251	48,599
Grand Total - All Funds	13	12,522,706	1.23913	12,225,266	297,440

Taxable Valuation	WITH Gas & Electric Utilities	9,951,223,479	WITHOUT Gas & Electric	9,711,197,305
Tax Increment Valuation	WITH Gas & Electric Utilities	947,360,754	WITHOUT Gas & Electric	947,360,754
Debt Service Valuation	WITH Gas & Electric Utilities	10,898,584,233	WITHOUT Gas & Electric	10,658,558,059

Table 3.2: NIACC Long Term Debt - Fiscal Year July 1, 2026 – June 30, 2027

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due (C)	Original Interest Due (D)	Subtotal Original Obligation Due (C) + (D) = (E)	Bond Administration Costs (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E) + (F) - (G) - (H) - (I) = (J)
1	2020 GO Bond	15,000,000	1,535,000	200,250	1,735,250	1,600				1,736,850
2	2027 Surplus Levy	470,000	470,000	0	470,000	0				470,000
3										
4										
5										
Totals		15,470,000	2,005,000	200,250	2,205,250	1,600	0	0	0	2,206,850

Table 3.3: NIACC Supplemental Detail Resources – Actual FY 2024/2025

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	1,874,713		6,598	457,891	2,801,908	184,512	833,206		0	1,874,713	2,030,098	10,063,639
Utility Replacement Tax	2												0
400-409 Student Fees	3	1,309,869											1,309,869
410-414 Tuition	4	11,985,583											11,985,583
421-424 State Aid	5	11,490,071											11,490,071
429 Other State Aid	6	54,011	1,148,719	404	3,278	27,796	8,084	8,132			418,297	19,902	1,688,623
430-449 Federal Aid	7	4,082	2,260,000										2,264,082
450-469 Sales-Service	8	259,623	25,143										284,766
470-499 Other	9	4,933,027	3,338,476	3,224		18,084	56,387	116,146			5,414,531		13,879,875
480 Proceeds from Certificates	10												0
Total Resources	11	31,910,979	6,772,338	10,226	461,169	2,847,788	248,983	957,484	0	0	7,707,541	2,050,000	52,966,508
Beginning Fund Balance	12	12,335,721	2,019,490	82,834	- 129,250	426,998	968,887	2,515,554	285,793		8,287,321	423,636	27,216,984

Table 3.4: NIACC Supplemental Detail Expenditures – Actual FY 2024/2025

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	6,004,502						110,140					6,114,642
2000 Vocational and Technical	2	5,361,231	1,125,583					285,982					6,772,796
3000 Adult Education	3	3,975,581	1,008,583										4,984,164
4000 Cooperative Programs/Services	4		4,622,739										4,622,739
5000 Administration	5	1,417,218	-38,584			61,450							1,440,084
6000 Student Services	6	7,715,472	1,160,970					5,443			37,941		8,919,826
7000 Learning Resources	7	274,034											274,034
8000 Physical Plant	8	7,384,125				2,910,180					5,099,420	1,704,220	17,097,945
9000 General Institution	9	3,637,008		10,348	286,853		445,057	32,305			259,412		4,670,983
Total Expenditures	10	35,769,171	7,879,291	10,348	286,853	2,971,630	445,057	433,870	0	0	5,396,773	1,704,220	54,897,213
Ending Fund Balance	11	8,477,529	912,537	82,712	45,066	303,156	772,813	3,039,168	285,793	0	10,598,089	769,416	25,286,279

Table 3.5: NIACC Supplemental Detail Resources – Re-Estimated FY 2025/2026

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	2,232,993		1,000	395,837	3,584,574	826,786	992,441			2,232,993	2,489,542	12,756,166
Utility Replacement Tax	2												0
400-409 Student Fees	3	1,514,911											1,514,911
410-414 Tuition	4	13,610,679											13,610,679
421-424 State Aid	5	11,672,752											11,672,752
429 Other State Aid	6	77,437	1,159,771	808	6,556	55,592	16,168	16,264			414,529	16,004	1,763,129
430-449 Federal Aid	7	3,700	2,593,761								3,000,000		5,597,461
450-469 Sales-Service	8	285,924	10,000										295,924
470-499 Other	9	3,897,941	3,135,119								3,596,728	21,481	10,651,269
480 Proceeds from Certificates	10		1,080,000										1,080,000
Total Resources	11	33,296,337	7,978,651	1,808	402,393	3,640,166	842,954	1,008,705	0	0	9,244,250	2,527,027	58,942,291
Beginning Fund Balance	12	8,477,529	912,537	82,712	45,066	303,156	772,813	3,039,168	285,793	0	10,598,089	769,416	25,286,279

Table 3.6: NIACC Supplemental Detail Expenditures – Re-Estimated FY 2025/2026

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest funds	Total
1000 Liberal Arts and Sciences	1	5,251,619						22,929					5,274,548
2000 Vocational and Technical	2	4,366,814	736,781					562,192					5,665,787
3000 Adult Education	3	3,748,739	1,119,132										4,867,871
4000 Cooperative Programs/Services	4	0	1,756,404										1,756,404
5000 Administration	5	1,180,039											1,180,039
6000 Student Services	6	5,862,555	1,035,609										6,898,164
7000 Learning Resources	7	385,178											385,178
8000 Physical Plant	8	5,494,911				3,114,060					9,242,390	1,734,950	19,586,311
9000 General Institution	9	6,859,719		3,288	321,629	75,332	804,242	12,030					8,076,240
Total Expenditures	10	33,149,574	4,647,926	3,288	321,629	3,189,392	804,242	597,151	0	0	9,242,390	1,734,950	53,690,542
Ending Fund Balance	11	8,624,292	4,243,262	81,232	125,830	753,930	811,525	3,450,722	285,793	0	10,599,949	1,561,493	30,538,028

Table 3.7: NIACC Supplemental Detail Resources – Fiscal Year July 1, 2026 – June 30, 2027

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	1,966,517		0	341,543	3,757,165	380,582	874,008		780,683	1,966,517	2,158,251	12,225,266
Utility Replacement Tax	2	48,606		0	8,457	92,835	9,418	21,602		19,317	48,606	48,599	297,440
400-409 Student Fees	3	1,296,000											1,296,000
410-414 Tuition	4	13,839,000											13,839,000
421-424 State Aid	5	11,850,525											11,850,525
429 Other State Aid	6	25,000	1,137,000								1,400,000		2,562,000
430-449 Federal Aid	7	4,200	2,754,000								1,000,000		3,758,200
450-469 Sales-Service	8	320,000	30,000										350,000
470-499 Other	9	4,829,000	2,850,000								6,575,000		14,254,000
480 Proceeds from Certificates	10		1,000,000										1,000,000
Total Resources	11	34,178,848	7,771,000	0	350,000	3,850,000	390,000	895,610	0	800,000	10,990,123	2,206,850	61,432,431
Beginning Fund Balance	12	8,624,292	4,243,262	81,232	125,830	753,930	811,525	3,450,722	285,793	0	10,599,949	1,561,493	30,538,028

Table 3.8: NIACC Supplemental Detail Expenditures – Fiscal Year July 1, 2026 – June 30, 2027

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	5,664,002											5,664,002
2000 Vocational and Technical	2	5,479,546	953,000					600,000					7,032,546
3000 Adult Education	3	3,765,749	1,562,000										5,327,749
4000 Cooperative Programs/Services	4		3,020,000							800,000			3,820,000
5000 Administration	5	1,303,476											1,303,476
6000 Student Services	6	5,847,854	1,132,000										6,979,854
7000 Learning Resources	7	313,294											313,294
8000 Physical Plant	8	4,379,898				4,120,400					20,500,000	1,735,250	30,735,548
9000 General Institution	9	7,347,033		20,000	400,000	75,000	1,050,000	200,000					9,092,033
Total Expenditures	10	34,100,852	6,667,000	20,000	400,000	4,195,400	1,050,000	800,000	0	800,000	20,500,000	1,735,250	70,268,502
Ending Fund Balance	11	8,702,288	5,347,262	61,232	75,830	408,530	151,525	3,546,332	285,793	0	1,090,072	2,033,093	21,701,957

Table 3.9: NIACC Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2026 – June 30, 2027

Resources:		General Funds FY 2026/2027 Budget	Plant Funds FY 2026/2027 Budget	Bonds & Interest Funds FY 2026/2027 Budget	Total of All Funds FY 2026/2027 Budget	FY 2025/2026 Re- Estimated Budget	FY 2024/2025 Audited Actual
Taxes Levied on Property	1	8,100,498	1,966,517	2,158,251	12,225,266	12,756,166	10,063,639
Utility Replacement Tax	2	200,235	48,606	48,599	297,440	0	0
Student Fees	3	1,296,000	0	0	1,296,000	1,514,911	1,309,869
Tuition	4	13,839,000	0	0	13,839,000	13,610,679	11,985,583
State Aid	5	11,850,525	0		11,850,525	11,672,752	11,490,071
Other State Aid	6	1,162,000	1,400,000	0	2,562,000	1,763,129	1,688,623
Federal Aid	7	2,758,200	1,000,000	0	3,758,200	5,597,461	2,264,082
Sales-Service	8	350,000	0	0	350,000	295,924	284,766
Other	9	7,679,000	6575000	0	14,254,000	10,651,269	13,879,875
Proceeds from Certificates	10	1,000,000	0	0	1,000,000	1,080,000	0
Total Resources	11	48,235,458	10,990,123	2,206,850	61,432,431	58,942,291	52,966,508
Expenditures:							
Liberal Arts and Sciences	12	5,664,002	0	0	5,664,002	5,274,548	6,114,642
Vocational and Technical	13	7,032,546	0	0	7,032,546	5,665,787	6,772,796
Adult Education	14	5,327,749	0	0	5,327,749	4,867,871	4,984,164
Cooperative Programs/Services	15	3,820,000	0	0	3,820,000	1,756,404	4,622,739
Administration	16	1,303,476	0	0	1,303,476	1,180,039	1,440,084
Student Services	17	6,979,854	0	0	6,979,854	6,898,164	8,919,826
Learning Resources	18	313,294	0	0	313,294	385,178	274,034
Physical Plant	19	8,500,298	20,500,000	1,735,250	30,735,548	19,586,311	17,097,945
General Institution	20	9,092,033	0	0	9,092,033	8,076,240	4,670,983
Total Expenditures	21	48,033,252	20,500,000	1,735,250	70,268,502	53,690,542	54,897,213
Net Resources minus Expenditures	22	202,206	-9,509,877	471,600	-8,836,071	5,251,749	-1,930,705
Beginning Fund Balance	23	18,376,586	10,599,949	1,561,493	30,538,028	25,286,279	27,216,984
Ending Fund Balance	24	18,578,792	1,090,072	2,033,093	21,701,957	30,538,028	25,286,279

College Highlight for AY 26-27

Please provide a description of a good practice you've recently implemented that you think has applicability statewide.

In fall 2021, NIACC implemented Guided Pathways into our advising structure for full-time students. Over time, we've learned that our Guided Pathways model would be even more effective if it were better designed to serve our large and growing concurrent enrollment population. For concurrent students, having a clear pathway matters because it supports more informed course selection and aligns with their goals. It also improves credit completion, so credits earned are more likely to count toward future degree options.

Within NIACC's Guided Pathways model, every NIACC program is organized under a Meta Major. A Meta Major is a broad grouping of related academic programs that helps students explore career fields while taking relevant, shared prerequisite courses. NIACC has seven Meta Majors: Agriculture, Business, Health Sciences, Human & Public Services, Humanities, Skilled Trades, and STEM.

Most students who are concurrently enrolled will not complete a degree in high school. However, asking students to select a Meta Major provides them with a framework for exploring college options while earning both high school and college credit. With the rollout of CCTCs (College & Career Transition Counselors) in our partner high schools, NIACC has additional staff capacity to support high schools and their students with advising on college courses. This has helped strengthen advising and ensures students select courses that are appropriate and useful toward the future completion of a degree.

Major Strategic Priorities for AY 26-27

Please provide a list of some of the college's major strategic priorities (as example, breaking ground on a new building; selling an underutilized building; refurbishing to align space to new, in-demand CTE program, starting a new academic program; winding down a low-enrollment program, etc.)

NIACC recently completed a new Strategic Plan. Two major strategic priorities in FY27 will be to "elevate student success and belonging" and to "invest in people and places." To increase student success and belonging, NIACC will complete a comprehensive mapping of the student experience—from initial interest through completion. This work will identify barriers, gaps, and opportunities to improve access to resources and services, helping the college streamline processes and better support students at every stage. The insights from this mapping will help us coordinate, deliver, and design student services to better meet student needs.

To invest in people and places, NIACC will begin implementing the Master Facilities Plan. Key priorities for FY27 include construction of a dental hygiene building to support the new dental hygiene program; updates to athletic fields for soccer, softball, and baseball; and reinvestment in the existing activity center to create a centralized Student Success Center. This new hub for student services will bring together key resources in one location—making it easier for students to navigate services, increasing collaboration among departments, and streamlining the overall student experience. Together, mapping the student journey and creating a centralized Student Success Center will improve NIACC's physical environment and operational efficiency, reinforcing the college's commitment to student-centered design and support for students and employees.