

Iowa State Board of Education

Executive Summary

May 14, 2026

Agenda Item: Fiscal Year 2027 Certified Budget Approval - Northeast Iowa Community College

State Board Priority: Goal 4

State Board Role/Authority: Iowa Code Chapter 260C.17 states that the State Board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the State Board attached to it.

Presenter(s): Amy Gieseke, Chief
Bureau of Community Colleges

Lexi Wagner, Vice President, Finance & Administration
Northeast Iowa Community College

Amy Lasack, Vice President of Business & Community Solutions
Northeast Iowa Community College

Attachment(s): Two

Recommendation: It is recommended that the State Board approve the Northeast Iowa Community College Fiscal Year 2027 Certified Budget Report as provided.

Background: The State Board has statutory responsibility for approval of the community college certified budgets. The annual certified budget report is prepared by the Department of Education each year, along with staff from the colleges, in an effort to provide the State Board with background information necessary to review and approve these budgets.

Northeast Iowa Community College Fiscal Year 2027 Certified Budget Report Summary

President: Dave Dahms
Chief Financial Officer Name: Lexi Wagner
Administrative Center: Calmar
Total Number of Campuses/Locations: 19

- Campuses: 2
- Additional locations/centers: 4
- High school locations: 13

Area Number: 1
Year Established: 1966
Total Number of Employees: 544 (306 full-time)
Counties Served: 13
School Districts Served: 23
FY26 State General Aid (SGA): \$11,598,813

2024-2025 Student Profile

Credit Overview		Noncredit Overview	
Credit Student Enrollment	6,114	Noncredit Student Enrollment	18,768
Average Age, Years	19.8	Average Age, Years	36
Percent Enrolled Full-Time	13.6%	Average Contact Hours/Student	16.4
Percent Enrolled Part-Time	86.4%	Career and Technical Education (CTE)	11,751
Average Credits/Student/Year	11.7	Percent Enrolled in CTE	62.6%
Percent Enrolled Career and Technical Education (CTE)	18.4%	Adult Basic Education (ABE)	428
Percent Enrolled Other (A&S, AGS No Program of Study)	81.6%	Percent Enrolled in ABE	2.3%
Percent Concurrent Enrollment	60.1%	Percent Enrolled Other	35.9%
Tuition and Fees, Average/Credit	\$201	Noncredit Outcomes	
Pell Award Recipients	1,148	Employed 1st Year After Training	93.8%
Average Pell Award per Student	\$4,240	Employed in Iowa	92.8%
Credit Outcomes		Median Wages Before Training	\$29,188
Conferred Associate Degrees	415	Median Wages After Training	\$36,428
Conferred Diplomas/Certificates	244	Transferred to Credit Education	29.0%

Credit Program Completions

Program	Completions
Career and Technical Education Program Completions: Top Ten (2019-2023)	
Licensed Practical/Vocational Nurse Training	461
Registered Nursing/Registered Nurse	439
Agricultural Power Machinery Operation	117
Business Administration and Management, General	107
Medical/Clinical Assistant	96
Dental Assisting/Assistant	80
Agribusiness/Agricultural Business Operations	72
Radiologic Technology/Science - Radiographer	64
Welding Technology/Welder	58
Electrician	55

College Best Practice Highlight

For FY27, the college will implement a centralized purchasing model to improve consistency, cost efficiency, and financial oversight. This approach will standardize procurement processes, consolidate vendor relationships, and better align purchasing with institutional priorities. It will also enhance compliance, reduce duplicate spending, and provide clearer data for decision-making.

FY27 Certified Budget Summary

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees and salary/benefits may remain undetermined.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), Restricted General Fund (Fund 2), the Plant Fund (Fund 7) and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY26 re-estimated budget and the FY25 actual budget numbers are included as well.

Resources	General Funds FY 2026/2027 Budget	Plant Funds FY 2026/2027 Budget	Bonds & Interest Funds FY 2026/ 2027 Budget	Total of All Funds FY 2026/2027 Budget	FY 2025/2026 Re-Estimate	FY 2024/2025 Audited Actual
Total Resources	63,707,625	5,969,416	4,796,530	74,473,571	71,902,551	58,495,424
Total Expenditures	63,009,921	6,111,855	4,806,897	73,928,673	71,971,623	58,054,437
Net Resources minus Expenditures	697,704	-142,439	-10,367	544,898	-69,072	440,987
Beginning Fund Balance	17,878,888	6,838,676	773,797	25,491,361	25,560,433	25,119,446
Ending Fund Balance	18,576,592	6,696,237	763,430	26,036,259	25,491,361	25,560,433

Budget Context

For FY27, NICC is planning for a balanced budget in the unrestricted general fund. Restricted fund balances are expected to increase slightly to better position the College to manage rising insurance and tort liability costs, particularly given uncertainty around potential property tax levy caps. The plant fund balance is projected to decrease modestly, as depreciation and utility costs are expected to exceed revenues generated from the plant fund levy. Staffing levels are expected to decrease as opportunities arise to restructure and combine positions through early retirements. Additionally, the College is renovating the Dubuque Center to expand capacity for health programming and concurrent enrollment opportunities.

Department's Recommendation

The Department recommends approval of the certified fiscal year 2027 budget as submitted as statutorily compliant with Iowa Code Section 260C.17.

Northeast Iowa Community College Fiscal Year 2027 Certified Budget Report



State of Iowa
Department of Education
Grimes State Office Building
400 E. 14th Street
Des Moines, IA 50319-0146

State Board of Education

Todd Abrahamson, *Arnolds Park*
Cassandra Halls, *Carlisle*
Jeff Henderson, *Cedar Rapids*
Jeremy Lindquist, *Runnells*
Mary Meisterling, *Cedar Rapids*
John Robbins, *Iowa Falls*
Erica Roth, *Sioux Center*
Beth Townsend, *Iowa Workforce Development*
Cecelia Harris, *Student Member, Spirit Lake*

Administration

McKenzie Snow, Director and Executive
Officer of the State Board of Education

Division of Higher Education and Postsecondary Readiness Bureau of Community Colleges

Amy Gieseke, Bureau Chief
Kayli Sampson, Administrative Consultant Policy and Finance

It is the policy of the Iowa Department of Education not to discriminate on the basis of race, creed, color, sexual orientation, national origin, sex, disability, religion, age, political party affiliation, or actual or potential parental, family or marital status in its programs, activities, or employment practices as required by the Iowa Code sections 216.9 and 256.10(2), Titles VI and VII of the Civil Rights Act of 1964 (42 U.S.C. § 2000d2000e), the Equal Pay Act of 1973 (29 U.S.C. § 206, et seq.), Title IX (Educational Amendments, 20 U.S.C. §§ 1681 – 1688), Section 504 (Rehabilitation Act of 1973, 29 U.S.C. § 794), and the Americans with Disabilities Act (42 U.S.C. § 12101, et seq.). If you have questions or complaints related to compliance with this policy by the Iowa Department of Education, please contact the legal counsel for the Iowa Department of Education, Grimes State Office Building, 400 E. 14th Street, Des Moines, IA 50319-0146, telephone number: 515-281-5295, or the Director of the Office for Civil Rights, U.S. Department of Education, Cesar E. Chavez Memorial Building, 1244 Speer Boulevard, Suite 310, Denver, CO 80204-3582, telephone number: 303-844-5695, TDD number: 800-877-8339, email: OCR.Denver@ed.gov

Table of Contents

Executive Summary	4
Report Overview	4
College Location	4
College Finances	5
Table 1.1: In-State (Resident) Tuition and Fees	5
Table 1.2: Out-of-State (Non-Resident) Tuition and Fees	5
Total Revenues FY25	5
Total Expenditures FY25.....	6
Students	6
Table 1.3: 2025 Credit student enrollment	6
Table 1.4: 2025 Noncredit student enrollment	7
Programs.....	8
Table 1.5: Top Ten CTE Programs by Completion	8
Faculty and Staff	9
Organizational Structure	9
Table 2.1: College Administration	10
Table 2.2: Credit Faculty	10
Table 2.3: Noncredit Faculty	11
Table 2.4: Professional Staff	11
Table 2.5: Clerical Staff.....	12
Table 2.6: Service Staff.....	12
Fiscal Detail.....	13
Table 3.1: NICC Adopted Budget and Certification of Community College Taxes	13
Table 3.2: NICC Long Term Debt - Fiscal Year July 1, 2026 – June 30, 2027	14
Table 3.3: NICC Supplemental Detail Resources – Actual FY 2024/2025	15
Table 3.4: NICC Supplemental Detail Expenditures – Actual FY 2024/2025.....	16
Table 3.5: NICC Supplemental Detail Resources – Re-Estimated FY 2025/2026.....	17
Table 3.6: NICC Supplemental Detail Expenditures – Re-Estimated FY 2025/2026.....	18
Table 3.7: NICC Supplemental Detail Resources – Fiscal Year July 1, 2026 – June 30, 2027	19
Table 3.8: NICC Supplemental Detail Expenditures – Fiscal Year July 1, 2026 – June 30, 2027	20
Table 3.9: NICC Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2026 – June 30, 2027	21
College Highlight for AY 26-27	22
Major Strategic Priorities for AY 26-27	22

Executive Summary

The Iowa Department of Education (Department), Bureau of Community Colleges, annually prepares Iowa Community College Certified Budget Reports. These reports provide information to assist the Iowa State Board of Education (State Board) members in their role as outlined in Iowa Code section 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

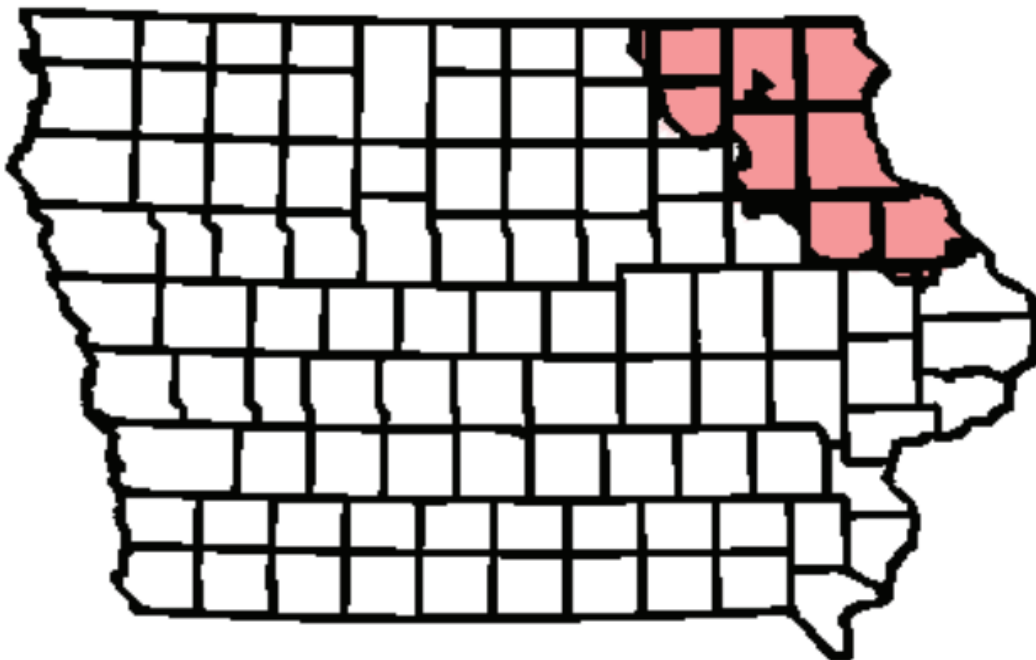
In accordance with Iowa Code, each community college’s projected budget must be reviewed and approved by the State Board on or before June 1 each year. At the time information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues and employee salaries may not be finalized for the next fiscal year. Only budget estimates can be provided. Northeast Iowa Community College (NICC) staff demonstrated their best attempts at preparing the following budget estimates for next year.

Report Overview

The report contains information relating to college location, tuition and fees, those served by the college, programs offered by the college, information on college faculty and staff, and certified budget information as provided by the community college.

College Location

Counties served: Allamakee, Bremer, Buchanan, Chickasaw, Clayton, Delaware, Dubuque, Fayette, Howard, Jackson, Jones, Mitchell, Winneshiek



College Finances

An overview of tuition and fees for the 2025 and 2026 academic years (AY), total revenue and expenditures is provided below.

Table 1.1: In-State (Resident) Tuition and Fees

Tuition and Fees	FY25 Actual	FY26 Actual	Change
Resident Tuition	\$201	\$209	
Fees	\$25	\$25	
Cost of Enrollment	\$226	\$234	\$8 (3.5%)

Table 1.2: Out-of-State (Non-Resident) Tuition and Fees

Tuition and Fees	FY25 Actual	FY26 Actual	Change
Non-Resident Tuition	\$234	\$245	
Fees	\$25	\$25	
Cost of Enrollment	\$259	\$270	\$11 (4.2%)

Total Revenues FY25

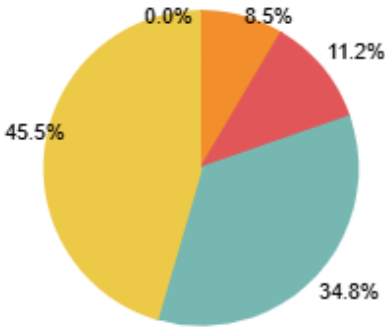
Total Revenue

\$33,567,282

Previous Year: ▲ 1.1%

Five-Year Average Change: ▼ -0.7%

Revenue by Source



- Federal
- Local
- Other Income
- State Support
- Tuition and Fees

Total Expenditures FY25

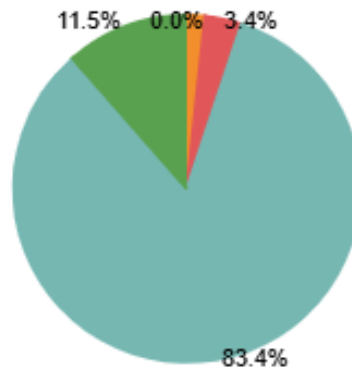
Total Expenditures

\$32,924,482

Previous Year: ▲ 3.1%

Five-Year Average Change: ▼ -0.7%

Expenditures by Category



Students

Information regarding credit and noncredit student enrollment is provided below.

Table 1.3: 2025 Credit student enrollment

Students	FY25 Actual
Credit student enrollment	6,114
Full-time students	13.6%
Part-time students	86.4%
Concurrent enrollment	60.1%
Career and Technical Education (CTE)	18.4%
Pell Recipients	1,148

Table 1.4: 2025 Noncredit student enrollment

Students	FY25 Actual
Noncredit student enrollment	18,768
Career and Technical Education (CTE)	11,751
Enrolled in CTE	62.6%
Adult Basic Education (ABE)	2.3%
Transferred to credit education	23.4%

Programs

Credit programs provided by Iowa's 15 community colleges fall under two general categories: arts and sciences (A&S) and career and technical education (CTE). The A&S programs are college parallel (transfer) programs of study designed to provide a strong general education component to satisfy the first two years of liberal arts and science requirements for a bachelor's degree. In accordance with Iowa Code, A&S programs consist of 60 to 64 credit hours and culminate in an Associate of Arts (AA) or an Associate of Science (AS) degree, the latter consisting of at least 20 math and science credits. These degrees are intended to prepare students to transfer into four-year colleges or universities with junior standing.

Noncredit programs consist of a variety of instructional offerings, including personal and academic basic development, workforce preparation skill development, technical courses directly related to specific industry-based work opportunities, continuing education for recertification and licensure and courses to pursue special interests.

Table 1.5: Top Ten CTE Programs by Completion

Program	Years	Completions	Median Annual Wages
Licensed Practical/Vocational Nurse Training	2019-2023	461	\$33,068
Registered Nursing/Registered Nurse	2019-2023	439	\$65,335
Agricultural Power Machinery Operation	2019-2023	117	\$60,859
Business Administration and Management, General	2019-2023	107	\$36,965
Medical/Clinical Assistant	2019-2023	96	\$37,539
Dental Assisting/Assistant	2019-2023	80	\$34,372
Agribusiness/Agricultural Business Operations	2019-2023	72	\$46,233
Radiologic Technology/Science - Radiographer	2019-2023	64	\$54,710
Welding Technology/Welder	2019-2023	58	\$48,048
Electrician	2019-2023	55	\$47,108

Faculty and Staff

Information about the college's organizational structure, including specific positions, is provided below.

Organizational Structure

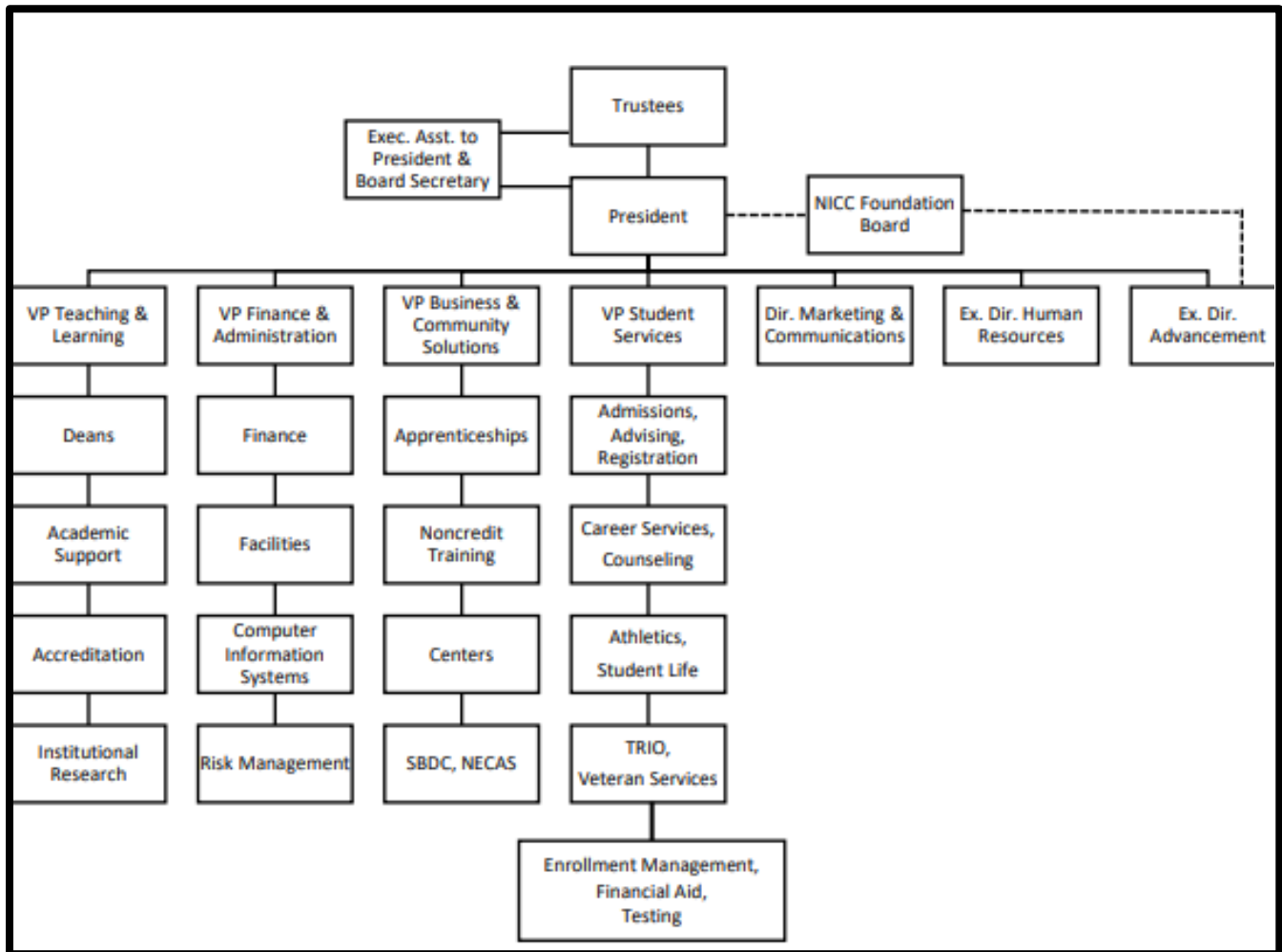


Table 2.1: College Administration

Chief executive officer and the cabinet and/or administrative team.

College Administration	FY25 Actual
Full-time Administrative	10
Part-time Administrative	0
Temporary Administrative	0
Adjunct Administrative	0
Total College Administration	10

Table 2.2: Credit Faculty

Personnel involved in direct instructional (for credit course) contact with students, including counselors, librarians, and tutors, if the principal activity (50% or more of their time) is instructional.

Faculty	FY25 Actual
Full-time Faculty	116
Part-time Faculty	14
Temporary Faculty	1
Adjunct Faculty	139
Total Faculty	270

Table 2.3: Noncredit Faculty

Personnel involved in full-time direct instructional (for noncredit course) contact with students.

Noncredit Faculty	FY25 Actual
Full-time Noncredit Faculty	6
Part-time Noncredit Faculty	0
Temporary Noncredit Faculty	0
Adjunct Noncredit Faculty	0
Total Noncredit Faculty	6

Table 2.4: Professional Staff

Persons employed for the primary purpose of performing academic support, student services, and institutional support activities. Includes all data processing staff (non-data entry), media support staff and business office personnel.

Professional Staff	FY25 Actual
Full-time Professional Staff	116
Part-time Professional Staff	14
Temporary Professional Staff	1
Adjunct Professional Staff	3
Total Professional Staff	134

Table 2.5: Clerical Staff

Persons whose assignments are typically associated with clerical activities and/or specifically secretarial in nature. Include personnel who are responsible for internal and external communications, recording and retrieving data (other than computer programmers) and/or information and other paperwork required in an office.

Clerical Staff	FY25 Actual
Full-time Clerical	28
Part-time Clerical	20
Temporary Clerical	1
Adjunct Clerical	0
Total Clerical Staff	49

Table 2.6: Service Staff

Include maintenance and repair staff, machine operators, vehicle drivers and security.

Professional Staff	FY25 Actual
Full-time Service Staff	30
Part-time Service Staff	45
Temporary Service Staff	0
Adjunct Service Staff	0
Total Service Staff	75

Fiscal Detail

Table 3.1: NICC Adopted Budget and Certification of Community College Taxes

ESTIMATED TAX LEVIES COMPLETED BY THE COMMUNITY COLLEGE Tax Levies Adopted		Estimated Dollars Necessary to be Raised By Property Tax AND Utility Replacement Tax	Approved Tax Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Unrestricted General	1	3,081,744	0.20250	3,036,772	44,972
Restricted General	2				
Unemployment Compensation	3	30,000	0.00197	29,543	457
Tort Liability	4	295,000	0.01938	290,630	4,370
Insurance	5	2,700,000	0.17742	2,660,662	39,338
Early Retirement	6	948,000	0.06229	934,126	13,874
Equipment Replacement	7	1,369,664	0.09000	1,349,676	19,985
Cash Reserve	8				
Standby	9	0	0.00000	0	0
Total General Funds	10	8,424,408	0.55356	8,301,409	122,999
Plant Funds	11	3,081,744	0.20250	3,036,772	44,972
Bonds & Interest Funds	12	4,771,900	0.28807	4,707,971	63,929
Grand Total - All Funds	13	16,278,052	1.04413	16,046,152	231,900

Taxable Valuation	WITH Gas & Electric Utilities	15,218,486,570	WITHOUT Gas & Electric	14,996,404,000
Tax Increment Valuation	WITH Gas & Electric Utilities	1,346,743,871	WITHOUT Gas & Electric	1,346,743,871
Debt Service Valuation	WITH Gas & Electric Utilities	16,565,230,441	WITHOUT Gas & Electric	16,343,147,871

Table 3.2: NICC Long Term Debt - Fiscal Year July 1, 2026 – June 30, 2027

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due (C)	Original Interest Due (D)	Subtotal Original Obligation Due (C) + (D) = (E)	Bond Administration Costs (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E) + (F) - (G) - (H) - (I) = (J)
1	2019 Series	16,580,000	0	266,550	266,550	1,600				268,150
2	Surplus Levy	16,580,000	2,174,750	0	2,174,750	0				2,174,750
3	2020 Series	12,600,000	0	237,800	237,800	600				238,400
4	2021 Series	9,100,000	2,000,000	90,000	2,090,000	600				2,090,600
5										
Totals		54,860,000	4,174,750	594,350	4,769,100	2,800	0	0	0	4,771,900

Table 3.3: NICC Supplemental Detail Resources – Actual FY 2024/2025

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	2,803,446			339,176	1,853,180		1,245,972			1,725,434	5,366,636	13,333,844
Utility Replacement Tax	2	54,297			6,569	35,892		24,132			33,418	103,941	258,249
400-409 Student Fees	3	1,673,568											1,673,568
410-414 Tuition	4	13,588,498											13,588,498
421-424 State Aid	5	11,417,279											11,417,279
429 Other State Aid	6	277,509	1,779,335		3,435	18,768		12,619			28,392	40,390	2,160,448
430-449 Federal Aid	7	5,660	1,852,457										1,858,117
450-469 Sales-Service	8	41,833									74,490		116,323
470-499 Other	9	3,705,196	10,206,324		3			6			177,569		14,089,098
480 Proceeds from Certificates	10												0
Total Resources	11	33,567,286	13,838,116	0	349,183	1,907,840	0	1,282,729	0	0	2,039,303	5,510,967	58,495,424
Beginning Fund Balance	12	11,168,364	2,147,941	104,664	41,483	466,646	881,664	2,299,210	238,282		6,997,395	773,797	25,119,446

Table 3.4: NICC Supplemental Detail Expenditures – Actual FY 2024/2025

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	4,217,178	377										4,217,555
2000 Vocational and Technical	2	10,122,958	869,648					915,807			1,819		11,910,232
3000 Adult Education	3	3,752,230	807,505										4,559,735
4000 Cooperative Programs/Services	4	2,662,526	9,570,104								10,099		12,242,729
5000 Administration	5	787,853											787,853
6000 Student Services	6	2,976,900	29,940										3,006,840
7000 Learning Resources	7	608,105	760,447										1,368,552
8000 Physical Plant	8	2,322,589	1,822,561		95,249	1,890,409					2,186,104	5,510,967	13,827,879
9000 General Institution	9	5,474,139	657,938	982			3						6,133,062
Total Expenditures	10	32,924,478	14,518,520	982	95,249	1,890,409	3	915,807	0	0	2,198,022	5,510,967	58,054,437
Ending Fund Balance	11	11,811,172	1,467,537	103,682	295,417	484,077	881,661	2,666,132	238,282	0	6,838,676	773,797	25,560,433

Table 3.5: NICC Supplemental Detail Resources – Re-Estimated FY 2025/2026

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	2,844,541		24,582	162,385	2,037,534		1,264,240			2,844,541	4,378,931	13,556,754
Utility Replacement Tax	2	45,347		418	2,615	32,466		20,155			45,347	64,510	210,858
400-409 Student Fees	3	1,682,951											1,682,951
410-414 Tuition	4	14,444,323											14,444,323
421-424 State Aid	5	11,531,458											11,531,458
429 Other State Aid	6	200,000	2,900,000	192	1,264	15,862	0	9,842			22,145	34,050	3,183,355
430-449 Federal Aid	7	7,000	2,500,000										2,507,000
450-469 Sales-Service	8	23,000											23,000
470-499 Other	9	12,291,086	6,600,000								2,871,766		21,762,852
480 Proceeds from Certificates	10		3,000,000										3,000,000
Total Resources	11	43,069,706	15,000,000	25,192	166,264	2,085,862	0	1,294,237	0	0	5,783,799	4,477,491	71,902,551
Beginning Fund Balance	12	11,811,172	1,467,537	103,682	295,417	484,077	881,661	2,666,132	238,282	0	6,838,676	773,797	25,560,433

Table 3.6: NICC Supplemental Detail Expenditures – Re-Estimated FY 2025/2026

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest funds	Total
1000 Liberal Arts and Sciences	1	6,029,759											6,029,759
2000 Vocational and Technical	2	13,351,609	1,650,000					1,437,627					16,439,236
3000 Adult Education	3	4,737,668	750,000										5,487,668
4000 Cooperative Programs/Services	4	3,014,879	8,100,000										11,114,879
5000 Administration	5	861,394											861,394
6000 Student Services	6	3,876,274											3,876,274
7000 Learning Resources	7	861,394	600,000										1,461,394
8000 Physical Plant	8	3,445,576	3,300,000			2,020,000					5,783,799		14,549,375
9000 General Institution	9	6,891,153	600,000	25,000	100,000		58,000					4,477,491	12,151,644
Total Expenditures	10	43,069,706	15,000,000	25,000	100,000	2,020,000	58,000	1,437,627	0	0	5,783,799	4,477,491	71,971,623
Ending Fund Balance	11	11,811,172	1,467,537	103,874	361,681	549,939	823,661	2,522,742	238,282	0	6,838,676	773,797	25,491,361

Table 3.7: NICC Supplemental Detail Resources – Fiscal Year July 1, 2026 – June 30, 2027

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	3,036,772		29,543	290,630	2,660,662	934,126	1,349,676		0	3,036,772	4,707,971	16,046,152
Utility Replacement Tax	2	44,972		457	4,370	39,338	13,874	19,988		0	44,972	63,929	231,900
400-409 Student Fees	3	1,761,405											1,761,405
410-414 Tuition	4	15,255,167											15,255,167
421-424 State Aid	5	11,731,307											11,731,307
429 Other State Aid	6	200,000	2,900,000	155	1,523	13,936		7,069			15,906	24,630	3,163,219
430-449 Federal Aid	7	7,000	2,500,000										2,507,000
450-469 Sales-Service	8	40,000											40,000
470-499 Other	9	12,265,655	6,600,000								2,871,766		21,737,421
480 Proceeds from Certificates	10		2,000,000										200,000
Total Resources	11	44,342,278	14,000,000	30,155	296,523	2,713,936	948,000	1,376,733	0	0	2,969,416	4,796,530	74,473,571
Beginning Fund Balance	12	11,811,172	1,467,537	103,874	361,681	549,939	823,661	2,522,742	238,282	0	6,838,676	773,797	25,491,361

Table 3.8: NICC Supplemental Detail Expenditures – Fiscal Year July 1, 2026 – June 30, 2027

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	6,207,919											6,207,919
2000 Vocational and Technical	2	13,746,106	1,540,000					1,429,643					16,715,749
3000 Adult Education	3	4,877,651	700,000										5,577,651
4000 Cooperative Programs/Services	4	3,103,959	7,560,000										10,663,959
5000 Administration	5	886,846											886,846
6000 Student Services	6	3,990,805											3,990,805
7000 Learning Resources	7	886,846	560,000										1,446,846
8000 Physical Plant	8	3,547,382	3,080,000			2,100,000					6,111,855		14,839,237
9000 General Institution	9	7,094,764	560,000	30,000	160,000		948,000					4,806,897	13,599,661
Total Expenditures	10	44,342,278	14,000,000	30,000	160,000	2,100,000	948,000	1,429,643	0	0	6,111,855	4,806,897	73,928,673
Ending Fund Balance	11	11,811,172	1,467,537	104,029	498,204	1,163,875	823,661	2,469,832	238,282	0	6,696,237	763,430	26,036,259

Table 3.9: NICC Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2026 – June 30, 2027

Resources:		General Funds FY 2026/2027 Budget	Plant Funds FY 2026/2027 Budget	Bonds & Interest Funds FY 2026/2027 Budget	Total of All Funds FY 2026/2027 Budget	FY 2025/2026 Re- Estimated Budget	FY 2024/2025 Audited Actual
Taxes Levied on Property	1	8,301,409	3,036,772	4,707,971	16,046,152	13,556,754	13,333,844
Utility Replacement Tax	2	122,999	44,972	63,929	231,900	210,858	258,249
Student Fees	3	1,761,405	0	0	1,761,405	1,682,951	1,673,568
Tuition	4	15,255,167	0	0	15,255,167	14,444,323	13,588,498
State Aid	5	11,731,307	0	0	11,731,307	11,531,458	11,417,279
Other State Aid	6	3,122,683	15,906	24,630	3,163,219	3,183,355	2,160,448
Federal Aid	7	2,507,000	0	0	2,507,000	2,507,000	1,858,117
Sales-Service	8	40,000	0	0	40,000	23,000	116,323
Other	9	18,865,655	2,871,766	0	21,737,421	21,762,852	14,089,098
Proceeds from Certificates	10	2,000,000	0	0	2,000,000	3,000,000	0
Total Resources	11	63,707,625	5,969,416	4,796,530	74,473,571	71,902,551	58,495,424
Expenditures:							
Liberal Arts and Sciences	12	6,207,919	0	0	6,207,919	6,029,759	4,217,555
Vocational and Technical	13	16,715,749	0	0	16,715,749	16,439,236	11,910,232
Adult Education	14	5,577,651	0	0	5,577,651	5,487,668	4,559,735
Cooperative Programs/Services	15	10,663,959	0	0	10,663,959	11,114,879	12,242,729
Administration	16	886,846	0	0	886,846	861,394	787,853
Student Services	17	3,990,805	0	0	3,990,805	3,876,274	3,006,840
Learning Resources	18	1,446,846	0	0	1,446,846	1,461,394	1,368,552
Physical Plant	19	8,727,382	6,111,855	0	14,839,237	14,549,375	13,827,879
General Institution	20	8,792,764	0	4,806,897	13,599,661	12,151,644	6,133,062
Total Expenditures	21	63,009,921	6,111,855	4,806,897	73,928,673	71,971,623	58,054,437
Net Resources minus Expenditures	22	697,704	-142,439	-10,367	544,898	-69,072	440,987
Beginning Fund Balance	23	17,878,888	6,838,676	773,797	25,491,361	25,560,433	25,119,446
Ending Fund Balance	24	18,576,592	6,696,237	763,430	26,036,259	25,491,361	25,560,433

College Highlight for AY 26-27

Please provide a description of a good practice you've recently implemented that you think has applicability statewide.

For FY27, the college will implement a centralized purchasing model to improve consistency, cost efficiency, and financial oversight. This approach will standardize procurement processes, consolidate vendor relationships, and better align purchasing with institutional priorities. It will also enhance compliance, reduce duplicate spending, and provide clearer data for decision-making.

Major Strategic Priorities for AY 26-27

Please provide a list of some of the college's major strategic priorities for (as example, breaking ground on a new building; selling an underutilized building; refurbishing to align space to new, in-demand CTE program, starting a new academic program; winding down a low-enrollment program, etc.)

Lead with Intention: Make innovative, future-ready and data-informed decisions that harness our strengths to sustain the College.

- Integrate a data warehouse into decision-making as the mechanism for transparent, reliable and accessible data.
- Align a comprehensive marketing and recruitment strategy with the College and budget priorities, ensuring integration and responsible use of resources.
- Use data to guide resource allocation, align budgeting with strategic priorities and enhance the financial sustainability of the College.