

CERTIFIED BUDGET

REPORT
FY 2011



COMMUNITY COLLEGES &
WORKFORCE PREPARATION

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Acknowledgements

The staff and administration of the Division of Community Colleges and Workforce Preparation wish to acknowledge and thank the 15 community college presidents and their staff for their assistance in developing this report. The figures noted in this report were obtained from each of the 15 community colleges.

Table of Contents

Introduction	4
Executive Summary and Recommendation	6
Budget Estimate By Area	7
Budget Estimate Statewide Totals	22

Introduction

Purpose of the Report

The Division of Community Colleges and Workforce Preparation staff within the Iowa Department of Education annually prepares a Community College Certified Budget Report. This report provides information to assist the State Board of Education members in their role as outlined in 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

To meet the Iowa Code, this report on each community college’s projected budget must be reviewed and approved by the State Board on or prior to June 1 of each year. At the time the information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues, and employee salaries are not finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

Overview and Explanation of Budget Process

Each community college budget included in this report is the budget approved by the college’s local board. This budget is used for determining tax levies. To prepare this budget, college staff must estimate revenues and expenditures for fiscal year 2011.

According to Chapter 24 of the Iowa Code, the local approved community college budget must be filed with their controlling county auditor (the controlling county auditor is usually the auditor in the most populated county in the merged area (i.e., Linn County for Kirkwood Community College), and published in newspapers with a notice of a public hearing. The notice of the public hearing needs to be published at least 10 days prior to the hearing. The budgets must be sent to the controlling county auditor no later than March 15 of each year on the forms prescribed by the state appeal board at the Iowa Department of Management.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), the Restricted General Fund (Fund 2), the Plant Fund (Fund 7), and the Bond and Interest Fund (Fund 7). Table 1 includes the estimated budget by college for Fiscal Year 2010 of Fund 1, Fund 2, and Fund 7. State totals are listed in Table 2. For comparative purposes, the fiscal year 2010 re-estimated budget and the fiscal year 2009 actual revenue and expenditures for Fund 1, Fund 2, and Fund 7 are included.

Unrestricted General Fund (Fund 1)

The Unrestricted General Fund (Fund 1) is available for any legally authorized purpose and is, therefore, used to account for all revenues and expenditures for activities not provided for in other funds. Organizational units to be financed through this fund are those which are generally directly related with the operation and support of the educational program of the college with the only restrictions being those imposed by the budget. Community colleges have primarily six sources of revenue available for general fund activities. These include:

1. State General Aid
2. Tuition and Fees
3. Local Support (Property Tax Levies)
4. Federal Aid
5. Sales and Service
6. Other Income (such as interest)

Restricted General Fund (Fund 2)

The Restricted General Fund (Fund 2) is used to account for resources that are available for the operation and support of the educational program, but which are restricted as to their use. Some examples are: Tort Liability, Unemployment Compensation, Direct Federal Grants, Chapter 260E (Industrial New Jobs Training), Chapter 260F Jobs Training, and 260G Accelerated Career Education Program.

Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7)

The Plant Funds (Fund 7) are used to account for resources that are available for the purchase and operation of physical facilities. Plant funds are generated from the local \$.2025 levies.

The Bond and Interest Fund (Fund 7) is used to account for resources that are available for the payment of interest on bonds and retirement of bonds issued.

Published Budgets

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, State General Aid, Tuition and Fees, and Salary/Benefits remain undetermined.

If at the end of the fiscal year, revenues exceed expenditures, a fund balance surplus will occur for that year. Conversely, when expenditures are greater than revenues, a fund balance deficit will occur for that year. Over the years, it has been common practice for colleges to gradually accumulate the fund balance up to some targeted amount that is a cushion to unforeseen future drops in revenues or increases in one-time expenditures.

The individual community college budget depicts trends in revenues and expenditures for the General Funds (Fund 1 & Fund 2), Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7) for each community college. The budgeted financial information of fiscal year 2010, re-estimated fiscal year 2009, and the actual revenue and expenditures for fiscal year 2008 are provided for a more accurate view of each institution’s budget and a history of the revenues and expenditures. The statewide total budget summarizes the individual community college data into statewide totals.

The following section provides the fiscal year 2011 budget for each community college as submitted in the public hearings and to the county auditors for the certification process and is as provided to the Department of Education by Iowa’s 15 community colleges. It is important to remember that this document includes more data than Fund 1 (Unrestricted General Fund), which is normally used in other published documents. It also includes Fund 2 (Restricted General Fund) and Fund 7 (Plant Fund and Bond and Interest Fund).

Executive Summary

The Certified Budget Report is prepared annually by each community college. Each college has specific steps that it follows in order to prepare the Certified Budget Report and to submit it to the controlling county auditor by March 15 of each year. In January, the valuation reports are available from the county auditors to use as a basis for tax revenue estimates. In preparing the Certified Budget Report, historical year numbers are verified, current year numbers are re-estimated, and the next fiscal year numbers are estimated. Once the Certified Budget Report is prepared, it is filed with the community college board. After filing with the community college board, a public hearing is set. The date for the public hearing must be published no sooner than 20 days before the hearing and no later than 10 days before the hearing. At that public hearing, any comments from the public are heard and the board votes to accept the budget. If adopted by the board, the budget is filed with the control county auditor.

To prepare the Certified Budget Report for the State Board of Education, each college sends in its certified budget to the financial consultant of the Bureau of Community College Services. Each college's certified budget is included separately in the report and data from all 15 community colleges are combined to form a statewide total table.

Recommendation

In accordance with the Iowa Code, Chapter 24.17, the 15 community colleges have published their local board approved fiscal year 2011 budgets and have met the March 15 deadline to report budgets to the control county auditor of their merged area. In accordance with the Iowa Code, Chapter 260C.17, the community colleges request the State Board of Education's approval of their individual budgets. The Department of Education, Division of Community Colleges and Workforce Preparation, recommends this approval by the State Board.

BUDGET ESTIMATE BY COLLEGE - Iowa Lakes Community College

		General	Plant	Bond& Interest	Total of		
		Funds	Funds	Funds	All Funds	FY 2010	FY 2009
		FY 2011	FY 2011	FY 2011	FY 2011	Re-estimated	Audited
Resources:		Budget	Budget	Budget	Budget	Budget	Actual
Taxes Levied on Property	1	2,717,856	960,316		3,678,172	3,422,943	3,195,178
Utility Replacement Tax	2	51,614	18,209		69,823	69,825	65,207
Student Fees	3	815,000			815,000	860,000	788,337
Tuition	4	9,530,000			9,530,000	10,220,000	8,566,902
State Aid	5	6,400,000	750,000		7,150,000	7,057,000	8,915,768
Other State Aid	6	1,000,000			1,000,000	750,000	747,302
Federal Aid	7	3,300,000			3,300,000	3,850,000	2,590,066
Sales-Service	8	2,305,000			2,305,000	2,500,000	180,250
Other	9	5,981,150	4,000,000		9,981,150	5,520,000	4,954,745
Proceeds from Certificates	10	0			0	0	0
Total Resources	11	32,100,620	5,728,525	0	37,829,145	34,249,768	30,003,755
Expenditures:							
Liberal Arts and Sciences	12	7,800,000			7,800,000	7,191,290	6,997,412
Vocational and Technical	13	5,800,000			5,800,000	6,365,000	5,756,299
Adult Education	14	1,950,000			1,950,000	1,630,000	1,186,816
Cooperative Programs/Services	15	2,365,000			2,365,000	2,427,000	1,846,856
Administration	16	1,100,000			1,100,000	1,250,000	1,028,973
Student Services	17	2,625,000			2,625,000	2,850,000	2,025,452
Learning Resources	18	1,575,000			1,575,000	1,525,000	1,501,886
Physical Plant	19	2,575,000			2,575,000	2,900,000	3,053,678
General Institution	20	6,204,000	5,730,000		11,934,000	8,113,050	6,448,441
Total Expenditures	21	31,994,000	5,730,000	0	37,724,000	34,251,340	29,845,813
Net Resources minus Expenditures	22	106,620	(1,475)	0	105,145	(1,572)	157,942
Beginning Fund Balance	23	1,746,717	457,911		2,204,628	3,055,988	2,898,046
Ending Fund Balance	24	1,853,337	456,436	0	2,309,773	3,054,416	3,055,988
					Estimated Total Tax Rate per \$1000 Valuation		0.78134

BUDGET ESTIMATE BY COLLEGE - Northwest Iowa Community College

		General	Plant	Bond&Interest	Total of		
		Funds	Funds	Funds	All Funds	FY 2010	FY 2009
		FY 2011	FY 2011	FY 2011	FY 2011	Re-estimated	Audited
Resources:		Budget	Budget	Budget	Budget	Budget	Actual
Taxes Levied on Property	1	1,343,435	592,753		1,936,188	1,782,602	1,768,786
Utility Replacement Tax	2	34,565			34,565	0	0
Student Fees	3	500,000			500,000	520,000	494,192
Tuition	4	4,700,000			4,700,000	4,900,000	4,100,545
State Aid	5	3,800,000			3,800,000	3,487,000	4,382,525
Other State Aid	6	168,000	500,000		668,000	113,658	907,342
Federal Aid	7	761,000			761,000	1,524,808	1,188,282
Sales Service	8	5,000			5,000	3,000	3,446
Other	9	1,970,000	5,000,000		6,970,000	4,162,000	3,036,086
Proceeds from Certificates	10	1,500,000			1,500,000	0	0
Total Resources	11	14,782,000	6,092,753	0	20,874,753	16,493,068	15,881,204
Expenditures:							
Liberal Arts and Sciences	12	1,202,500			1,202,500	1,217,926	1,188,901
Vocational and Technical	13	4,135,100			4,135,100	4,146,758	4,121,513
Adult Education	14	646,674			646,674	671,728	819,586
Cooperative Programs/Services	15	3,100,000			3,100,000	1,500,000	0
Administration	16	680,122			680,122	1,390,310	907,318
Student Services	17	780,571			780,571	810,812	791,573
Learning Resources	18	181,332			181,332	228,357	236,248
Physical Plant	19	872,475	6,092,753		6,965,228	1,520,813	3,297,079
General Institution	20	2,880,226			2,880,226	5,828,787	3,365,079
Total Expenditures	21	14,479,000	6,092,753	0	20,571,753	17,315,491	14,727,297
Net Resources minus Expenditures	22	303,000	0	0	303,000	(822,423)	1,153,907
Beginning Fund Balance	23	2,030,123	2,240,459		4,270,582	5,093,005	3,939,098
Ending Fund Balance	24	2,333,123	2,240,459	0	4,573,582	4,270,582	5,093,005
					Estimated Total Tax Rate per \$1000 Valuation		0.67761

BUDGET ESTIMATE BY COLLEGE - Iowa Central Community College

		General	Plant	Bond&Interest	Total of		
		Funds	Funds	Funds	All Funds	FY 2010	FY 2009
		FY 2011	FY 2011	FY 2011	FY 2011	Re-estimated	Audited
Resources:		Budget	Budget	Budget	Budget	Budget	Actual
Taxes Levied on Property	1	3,445,768	1,235,250	1,290,174	5,971,192	5,305,479	5,599,278
Utility Replacement Tax	2	112,982	40,500	41,314	194,796	198,751	219,480
Student Fees	3	1,100,000	650,000		1,750,000	1,100,000	984,572
Tuition	4	19,395,000	443,000		19,838,000	18,380,000	16,581,046
State Aid	5	8,052,246	170,000		8,222,246	7,777,246	9,842,430
Other State Aid	6	1,301,060	1,530,000		2,831,060	1,411,060	2,214,799
Federal Aid	7	2,213,700			2,213,700	4,048,648	2,626,869
Sales-Service	8	1,229,500			1,229,500	1,399,500	1,580,206
Other	9	2,943,000			2,943,000	3,346,000	4,922,658
Proceeds from Certificates	10	0			0	0	0
Total Resources	11	39,793,256	4,068,750	1,331,488	45,193,494	42,966,684	44,571,338
Expenditures:							
Liberal Arts and Sciences	12	7,526,500			7,526,500	7,526,500	6,943,783
Vocational and Technical	13	6,567,300			6,567,300	7,277,300	8,599,421
Adult Education	14	2,927,600			2,927,600	2,927,600	2,690,617
Cooperative Programs/Services	15	3,247,000			3,247,000	3,013,000	3,433,267
Administration	16	2,374,500		1,319,896	3,694,396	3,481,692	2,881,878
Student Services	17	3,337,500			3,337,500	3,337,500	3,282,042
Learning Resources	18	318,800			318,800	318,800	293,611
Physical Plant	19	4,036,000	4,062,000		8,098,000	12,760,808	16,438,545
General Institution	20	10,305,200			10,305,200	9,600,250	10,122,246
Total Expenditures	21	40,640,400	4,062,000	1,319,896	46,022,296	50,243,450	54,685,410
Net Resources minus Expenditures	22	(847,144)	6,750	11,592	(828,802)	(7,276,766)	(10,114,072)
Beginning Fund Balance	23	4,483,542	88,316	(11,592)	4,560,266	11,837,032	21,951,104
Ending Fund Balance	24	3,636,398	95,066	0	3,731,464	4,560,266	11,837,032
					Estimated Total Tax Rate per \$1000 Valuation		0.97394

BUDGET ESTIMATE BY COLLEGE - Iowa Valley Community College District

		General	Plant	Bond&Interest	Total of		
		Funds	Funds	Funds	All Funds	FY 2010	FY 2009
		FY 2011	FY 2011	FY 2011	FY 2011	Re-estimated	Audited
Resources:		Budget	Budget	Budget	Budget	Budget	Actual
	Taxes Levied on Property	1	2,973,715	755,811	4,035,776	7,765,302	7,657,162
	Utility Replacement Tax	2	114,780	29,181	149,092	293,053	349,934
	Student Fees	3	1,762,386			1,762,386	1,627,849
	Tuition	4	10,179,204			10,179,204	9,798,819
	State Aid	5	6,782,942			6,782,942	8,526,524
	Other State Aid	6	713,492			713,492	1,166,389
	Federal Aid	7	3,100,955			3,100,955	2,256,923
	Sales-Service	8	274,059			274,059	209,158
	Other	9	3,388,626	3,000,000		6,388,626	2,746,711
	Proceeds from Certificates	10	2,000,000			2,000,000	0
	Total Resources	11	31,290,159	3,784,992	4,184,868	39,260,019	33,430,844
Expenditures:							
	Liberal Arts and Sciences	12	7,376,391			7,376,391	6,961,731
	Vocational and Technical	13	3,879,016			3,879,016	3,593,746
	Adult Education	14	5,309,486			5,309,486	4,347,480
	Cooperative Programs/Services	15	1,842,848			1,842,848	911,397
	Administration	16	3,801,023			3,801,023	3,782,561
	Student Services	17	2,746,782			2,746,782	2,428,553
	Learning Resources	18	571,713			571,713	532,663
	Physical Plant	19	2,515,951	3,784,992	4,242,868	10,543,811	21,292,920
	General Institution	20	3,246,949			3,246,949	2,802,670
	Total Expenditures	21	31,290,159	3,784,992	4,242,868	39,318,019	46,653,721
	Net Resources minus Expenditures	22	0	0	(58,000)	(58,000)	(13,222,877)
	Beginning Fund Balance	23	4,835,486	17,728,549	580,118	23,144,153	36,536,906
	Ending Fund Balance	24	4,835,486	17,728,549	522,118	23,086,153	23,314,029
						Estimated Total Tax Rate per \$1000 Valuation	2.03379

BUDGET ESTIMATE BY COLLEGE - Hawkeye Community College

		General	Plant	Bond & Interest	Total of		
		Funds	Funds	Funds	All Funds	FY 2010	FY 2009
		FY 2011	FY 2011	FY 2011	FY 2011	Re-estimated	Audited
Resources:		Budget	Budget	Budget	Budget	Budget	Actual
Taxes Levied on Property	1	3,439,270	1,450,972	2,658,133	7,548,375	6,702,167	6,887,880
Utility Replacement Tax	2	93,689	39,538	66,867	200,094	191,368	185,264
Student Fees	3	0			0	0	471,914
Tuition	4	17,024,788			17,024,788	16,650,000	14,613,868
State Aid	5	9,512,352			9,512,352	10,485,135	12,633,964
Other State Aid	6	771,569			771,569	883,273	1,365,947
Federal Aid	7	831,062			831,062	2,626,106	1,642,587
Sales Service	8	290,000			290,000	290,000	7,434
Other	9	11,130,500	800,000		11,930,500	12,013,500	7,074,905
Proceeds from Certificates	10	5,000,000			5,000,000	5,000,000	0
Total Resources	11	48,093,230	2,290,510	2,725,000	53,108,740	54,841,549	44,883,763
Expenditures:							
Liberal Arts and Sciences	12	6,763,326			6,763,326	6,451,497	6,889,686
Vocational and Technical	13	10,188,490			10,188,490	9,771,918	9,215,597
Adult Education	14	1,581,169			1,581,169	2,083,704	1,494,793
Cooperative Programs/Services	15	15,980,842			15,980,842	12,288,161	6,063,351
Administration	16	2,495,522			2,495,522	4,549,772	2,839,203
Student Services	17	2,735,581			2,735,581	2,764,560	2,645,822
Learning Resources	18	753,197			753,197	1,375,758	799,825
Physical Plant	19	3,601,106	4,000,000	2,050,000	9,651,106	12,284,041	12,558,681
General Institution	20	5,817,751			5,817,751	5,592,790	4,593,463
Total Expenditures	21	49,916,984	4,000,000	2,050,000	55,966,984	57,162,201	47,100,421
Net Resources minus Expenditures	22	(1,823,754)	(1,709,490)	675,000	(2,858,244)	(2,320,652)	(2,216,658)
Beginning Fund Balance	23	26,580,605	2,448,145	47,638	29,076,388	31,397,040	33,613,698
Ending Fund Balance	24	24,756,851	738,655	722,638	26,218,144	29,076,388	31,397,040
					Estimated Total Tax Rate per \$1000 Valuation		1.02513

BUDGET ESTIMATE BY COLLEGE - Eastern Iowa Community College District

		General Funds FY 2011 Budget	Plant Funds FY 2011 Budget	Bond&Interest Funds FY 2011 Budget	Total of All Funds FY 2011 Budget	FY 2010 Re-estimated Budget	FY 2009 Audited Actual
Resources:							
Taxes Levied on Property	1	5,422,652	2,252,023	2,714,138	10,388,813	9,652,608	6,521,951
Utility Replacement Tax	2	220,978	91,751	110,550	423,279	403,540	0
Student Fees	3	1,302,321			1,302,321	1,302,321	1,266,502
Tuition	4	22,303,574			22,303,574	22,303,574	16,880,875
State Aid	5	12,977,753			12,977,753	12,459,473	15,724,371
Other State Aid	6	985,727	1,100,000		2,085,727	985,727	2,316,518
Federal Aid	7	8,709,312	1,850,000		10,559,312	6,459,549	2,852,179
Sales-Service	8	2,482,933	1,700		2,484,633	2,482,933	2,971,137
Other	9	6,529,689	112,000		6,641,689	6,831,389	12,237,834
Proceeds from Certificates	10	3,000,000	11,000,000		14,000,000	14,000,000	11,000,000
Total Resources	11	63,934,939	16,407,474	2,824,688	83,167,101	76,881,114	71,771,367
Expenditures:							
Liberal Arts and Sciences	12	10,602,656			10,602,656	10,166,393	10,218,326
Vocational and Technical	13	12,937,782			12,937,782	11,902,687	11,933,187
Adult Education	14	5,255,978			5,255,978	5,022,882	4,670,592
Cooperative Programs/Services	15	12,303,093			12,303,093	12,196,615	11,668,703
Administration	16	3,123,168			3,123,168	3,090,055	3,055,846
Student Services	17	3,972,023			3,972,023	3,808,587	3,528,450
Learning Resources	18	1,022,268			1,022,268	980,205	854,263
Physical Plant	19	3,451,570	17,449,100	2,824,688	23,725,358	21,138,225	16,363,618
General Institution	20	10,399,393			10,399,393	9,591,929	7,406,318
Total Expenditures	21	63,067,931	17,449,100	2,824,688	83,341,719	77,897,578	69,699,303
Net Resources minus Expenditures	22	867,008	(1,041,626)	0	(174,618)	(1,016,464)	2,072,064
Beginning Fund Balance	23	8,496,172	9,244,177	0	17,740,349	17,763,479	15,691,415
Ending Fund Balance	24	9,363,180	8,202,551	0	17,565,731	16,747,015	17,763,479
Estimated Total Tax Rate per \$1000 Valuation							0.94218

BUDGET ESTIMATE BY COLLEGE - Kirkwood Community College

		General Funds FY 2011 Budget	Plant Funds FY 2011 Budget	Bond&Interest Funds FY 2011 Budget	Total of All Funds FY 2011 Budget	FY 2010 Re-estimated Budget	FY 2009 Audited Actual	
Resources:								
	Taxes Levied on Property	1	9,302,049	3,462,090	3,471,579	16,235,718	14,200,693	13,734,077
	Utility Replacement Tax	2	320,573	164,944	110,677	596,194	543,497	496,545
	Student Fees	3	92,500			92,500	89,500	89,637
	Tuition	4	49,593,640			49,593,640	47,400,000	43,080,130
	State Aid	5	22,816,000			22,816,000	21,570,046	27,248,025
	Other State Aid	6	3,955,000			3,955,000	5,386,288	4,873,555
	Federal Aid	7	13,753,600			13,753,600	14,617,000	13,828,902
	Sales-Service	8	506,000			506,000	487,590	1,255,015
	Other	9	13,149,263			13,149,263	6,914,386	3,042,980
	Proceeds from Certificates	10	8,860,855			8,860,855	8,283,000	9,352,627
	Total Resources	11	122,349,480	3,627,034	3,582,256	129,558,770	119,492,000	117,001,493
Expenditures:								
	Liberal Arts and Sciences	12	22,761,323			22,761,323	20,297,902	21,883,426
	Vocational and Technical	13	23,729,567			23,729,567	21,161,355	22,569,627
	Adult Education	14	13,961,315			13,961,315	12,450,305	13,110,469
	Cooperative Programs/Services	15	10,163,173			10,163,173	9,063,230	9,100,936
	Administration	16	11,782,917			11,782,917	10,507,671	6,515,335
	Student Services	17	5,979,478			5,979,478	5,332,329	5,690,841
	Learning Resources	18	3,895,937			3,895,937	3,474,286	3,716,762
	Physical Plant	19	10,038,879	15,000,000	3,582,256	28,621,135	37,436,388	47,121,481
	General Institution	20	16,711,155			16,711,155	14,902,534	15,315,379
	Total Expenditures	21	119,023,744	15,000,000	3,582,256	137,606,000	134,626,000	145,024,256
	Net Resources minus Expenditures	22	3,325,736	(11,372,966)	0	(8,047,230)	(15,134,000)	(28,022,763)
	Beginning Fund Balance	23	4,170,136	10,696,671		(28,766,846)	(13,632,846)	14,389,917
	Ending Fund Balance	24	7,495,872	(676,295)	0	(36,814,076)	(28,766,846)	(13,632,846)
						Estimated Total Tax Rate per \$1000 Valuation		0.92513

BUDGET ESTIMATE BY COLLEGE - Des Moines Area Community College

			General	Plant	Bond&Interest	Total of		
			Funds	Funds	Funds	All Funds	FY 2010	FY 2009
			FY 2011	FY 2011	FY 2011	FY 2011	Re-estimated	Audited
Resources:			Budget	Budget	Budget	Budget	Budget	Actual
Taxes Levied on Property	1	11,242,840	6,366,897			17,609,737	17,500,454	16,455,263
Utility Replacement Tax	2	327,987	185,676			513,663	0	0
Student Fees	3	2,625,601				2,625,601	2,633,601	1,909,946
Tuition	4	55,423,267				55,423,267	48,414,129	40,756,482
State Aid	5	22,586,466				22,586,466	21,560,295	27,187,979
Other State Aid	6	3,700,195	366,666			4,066,861	4,892,340	4,811,630
Federal Aid	7	7,988,974				7,988,974	12,232,636	6,747,674
Sales Service	8	94,000				94,000	627,654	720,691
Other	9	32,153,055	2,677,034			34,830,089	38,830,760	51,589,385
Proceeds from Certificates	10	0				0	0	0
Total Resources	11	136,142,385	9,596,273		0	145,738,658	146,691,869	150,179,050
Expenditures:								
Liberal Arts and Sciences	12	20,879,619				20,879,619	20,917,167	22,010,869
Vocational and Technical	13	34,293,040				34,293,040	35,671,250	25,498,557
Adult Education	14	8,810,515				8,810,515	9,390,102	9,354,781
Cooperative Programs/Service	15	24,502,616				24,502,616	22,024,447	18,803,647
Administration	16	3,530,882				3,530,882	3,531,736	3,492,665
Student Services	17	8,364,086				8,364,086	8,303,408	7,527,948
Learning Resources	18	2,964,474	11,356,058			14,320,532	2,958,299	2,879,426
Physical Plant	19	10,412,871				10,412,871	19,073,515	28,086,657
General Institution	20	27,512,943				27,512,943	22,801,685	30,792,682
Total Expenditures	21	141,271,046	11,356,058		0	152,627,104	144,671,609	148,447,232
Net Resources minus Expenditures	22	(5,128,661)	(1,759,785)		0	(6,888,446)	2,020,260	1,731,818
Beginning Fund Balance	23	21,086,570	2,871,291		0	23,957,861	21,937,601	20,205,783
Ending Fund Balance	24	15,957,909	1,111,506		0	17,069,415	23,957,861	21,937,601
							Estimated Total Tax Rate per \$1000 Valuation	0.56008

BUDGET ESTIMATE BY COLLEGE - Western Iowa Tech Community College

			General	Plant	Bond&Interest	Total of		
			Funds	Funds	Funds	All Funds	FY 2010	FY 2009
			FY 2011	FY 2011	FY 2011	FY 2011	Re-estimated	Audited
Resources:			Budget	Budget	Budget	Budget	Budget	Actual
	Taxes Levied on Property	1	3,692,964	1,219,426		4,912,390	4,662,618	4,796,578
	Utility Replacement Tax	2	249,132	82,252		331,384	345,184	0
	Student Fees	3	1,766,206			1,766,206	1,496,950	1,496,189
	Tuition	4	13,617,171			13,617,171	11,377,801	10,777,875
	State Aid	5	7,538,017			7,538,017	8,193,497	10,364,709
	Other State Aid	6	1,666,261			1,666,261	1,107,751	2,394,258
	Federal Aid	7	6,467,978	1,000,000		7,467,978	5,809,093	3,860,666
	Sales Service	8	129,329			129,329	112,495	117,105
	Other	9	2,385,728	10,000,000		12,385,728	3,989,542	11,481,487
	Proceeds from Certificates	10	11,159,992			11,159,992	3,500,000	2,819,984
Total Resources		11	48,672,778	12,301,678	0	60,974,456	40,594,931	48,108,851
Expenditures:								
	Liberal Arts and Sciences	12	4,198,486			4,198,486	4,118,260	3,968,931
	Vocational and Technical	13	8,015,161			8,015,161	8,301,867	8,651,039
	Adult Education	14	1,880,884			1,880,884	2,075,693	3,182,971
	Cooperative Programs/Service	15	11,569,433			11,569,433	3,831,854	3,731,105
	Administration	16	1,760,195			1,760,195	1,710,920	1,696,747
	Student Services	17	7,013,696			7,013,696	5,173,613	1,824,026
	Learning Resources	18	347,705			347,705	332,196	335,172
	Physical Plant	19	5,312,741	12,301,678		17,614,419	7,238,002	19,736,239
	General Institution	20	7,939,099			7,939,099	7,316,418	7,619,723
Total Expenditures		21	48,037,400	12,301,678	0	60,339,078	40,098,823	50,745,953
Net Resources minus Expenditures		22	635,378	0	0	635,378	496,108	(2,637,102)
Beginning Fund Balance		23	3,109,874	2,987,464		6,097,338	5,601,230	8,238,332
Ending Fund Balance		24	3,745,252	2,987,464	0	6,732,716	6,097,338	5,601,230
						Estimated Total Tax Rate per \$1000 Valuation		0.81576

BUDGET ESTIMATE BY COLLEGE - Iowa Western Community College

		General	Plant	Bond&Interest	Total of		
		Funds	Funds	Funds	All Funds	FY 2010	FY 2009
		FY 2011	FY 2011	FY 2011	FY 2011	Re-estimated	Audited
Resources:		Budget	Budget	Budget	Budget	Budget	Actual
Taxes Levied on Property	1	2,744,494	1,472,190	1,708,163	5,924,847	5,455,247	6,505,099
Utility Replacement Tax	2	152,156	77,810	90,301	320,267	328,309	0
Student Fees	3	775,213	13,387		788,600	787,383	763,293
Tuition	4	18,270,457			18,270,457	17,505,603	15,897,671
State Aid	5	8,741,613			8,741,613	8,394,508	13,231,760
Other State Aid	6	2,097,998			2,097,998	2,183,343	210,000
Federal Aid	7	2,886,445			2,886,445	3,553,723	1,649,046
Sales-Service	8	1,275,862			1,275,862	1,198,992	845,427
Other	9	3,094,636	4,466,328		7,560,964	6,872,875	7,238,178
Proceeds from Certificates	10	0			0	0	0
Total Resources	11	40,038,874	6,029,715	1,798,464	47,867,053	46,279,983	46,340,474
Expenditures:							
Liberal Arts and Sciences	12	7,682,390			7,682,390	7,162,165	7,032,976
Vocational and Technical	13	8,003,791			8,003,791	7,802,397	8,172,321
Adult Education	14	2,814,130			2,814,130	2,752,554	2,691,771
Cooperative Programs/Services	15	2,015,588			2,015,588	1,863,944	2,933,420
Administration	16	3,223,722			3,223,722	3,198,666	2,813,378
Student Services	17	3,832,817			3,832,817	3,493,546	3,090,422
Learning Resources	18	294,547			294,547	294,547	264,977
Physical Plant	19	4,708,491	5,755,833	2,081,971	12,546,295	11,112,477	8,322,167
General Institution	20	7,107,311			7,107,311	6,869,027	6,993,938
Total Expenditures	21	39,682,787	5,755,833	2,081,971	47,520,591	44,549,323	42,315,370
Net Resources minus Expenditures	22	356,087	273,882	(283,507)	346,462	1,730,660	4,025,104
Beginning Fund Balance	23	5,895,615			5,895,615	11,477,443	7,452,339
Ending Fund Balance	24	6,251,702	273,882	(283,507)	6,242,077	13,208,103	11,477,443
					Estimated Total Tax Rate per \$1000 Valuation		0.80991

BUDGET ESTIMATE BY COLLEGE - Southwestern Community College

		General	Plant	Bond & Interest	Total of		
		Funds	Funds	Funds	All Funds	FY 2010	FY 2009
		FY 2011	FY 2011	FY 2011	FY 2011	Re-estimated	Audited
Resources:		Budget	Budget	Budget	Budget	Budget	Actual
Taxes Levied on Property	1	1,195,401	478,813		1,674,214	1,606,639	1,529,817
Utility Replacement Tax	2	154,599	61,187		215,786	75,713	74,939
Student Fees	3	575,000			575,000	577,342	527,099
Tuition	4	4,500,000			4,500,000	4,347,733	3,869,230
State Aid	5	4,975,000			4,975,000	3,514,630	4,437,793
Other State Aid	6	450,000	450,000		900,000	1,053,975	660,623
Federal Aid	7	1,050,000			1,050,000	1,682,328	1,038,834
Sales-Service	8	15,000			15,000	3,253,000	17,268
Other	9	8,500,000	4,510,000		13,010,000	4,481,523	4,183,583
Proceeds from Certificates	10	0			0	0	0
Total Resources	11	21,415,000	5,500,000	0	26,915,000	20,592,883	16,339,186
Expenditures:							
Liberal Arts and Sciences	12	2,900,000			2,900,000	2,794,211	2,475,715
Vocational and Technical	13	3,220,000			3,220,000	2,646,572	2,578,961
Adult Education	14	1,350,000			1,350,000	1,040,412	1,134,130
Cooperative Programs/Services	15	5,530,000			5,530,000	2,896,306	2,073,003
Administration	16	1,500,000			1,500,000	1,230,192	1,161,379
Student Services	17	1,530,000			1,530,000	1,357,648	1,229,671
Learning Resources	18	300,000			300,000	193,802	175,022
Physical Plant	19	2,605,000	5,500,000		8,105,000	6,055,079	2,963,321
General Institution	20	2,480,000			2,480,000	2,348,604	2,033,122
Total Expenditures	21	21,415,000	5,500,000	0	26,915,000	20,562,826	15,824,324
Net Resources minus Expenditures	22	0	0	0	0	30,057	514,862
Beginning Fund Balance	23	3,871,987	1,485,181		5,357,168	5,327,111	4,812,249
Ending Fund Balance	24	3,871,987	1,485,181	0	5,357,168	5,357,168	5,327,111
					Estimated Total Tax Rate per \$1000 Valuation		0.70806

BUDGET ESTIMATE BY COLLEGE - Indian Hills Community College

		General Funds FY 2011 Budget	Plant Funds FY 2011 Budget	Bond&Interest Funds FY 2011 Budget	Total of All Funds FY 2011 Budget	FY 2010 Re-estimated Budget	FY 2009 Audited Actual
Resources:							
	Taxes Levied on Property	1	3,214,311	896,850	4,111,161	3,831,055	3,382,853
	Utility Replacement Tax	2	155,669	43,449	199,118	209,953	190,594
	Student Fees	3	900,000		900,000	850,000	510,418
	Tuition	4	17,842,686		17,842,686	16,504,339	13,553,731
	State Aid	5	11,483,827		11,483,827	11,026,443	13,963,670
	Other State Aid	6	1,329,722	2,951,010	4,280,732	1,246,247	1,667,790
	Federal Aid	7	10,266,045	4,155,379	14,421,424	9,290,522	4,605,265
	Sales Service	8	225,000		225,000	225,000	227,411
	Other	9	6,749,079	5,896,855	410,406	13,056,340	11,431,032
	Proceeds from Certificates	10	0		0	0	0
	Total Resources	11	52,166,339	13,943,543	410,406	66,520,288	43,995,842
Expenditures:							
	Liberal Arts and Sciences	12	5,629,046		5,629,046	5,439,892	5,227,040
	Vocational and Technical	13	17,687,083		17,687,083	13,885,824	11,504,119
	Adult Education	14	3,009,826		3,009,826	2,946,890	2,673,018
	Cooperative Programs/Services	15	8,316,995		8,316,995	8,071,343	5,463,127
	Administration	16	2,285,737		2,285,737	2,213,909	2,122,678
	Student Services	17	4,023,813		4,023,813	3,938,727	3,493,592
	Learning Resources	18	958,781		958,781	922,184	832,130
	Physical Plant	19	4,452,863		4,452,863	4,518,184	4,282,718
	General Institution	20	5,793,122	13,672,329	399,715	19,865,166	10,128,696
	Total Expenditures	21	52,157,266	13,672,329	399,715	66,229,310	45,727,118
	Net Resources minus Expenditures	22	9,073	271,214	10,691	290,978	(1,731,276)
	Beginning Fund Balance	23	5,777,185	712,710	733,528	5,204,297	6,935,573
	Ending Fund Balance	24	5,786,258	983,924	744,219	7,223,423	5,204,297
						Estimated Total Tax Rate per \$1000 Valuation	0.92826

BUDGET ESTIMATE BY COLLEGE - Southeastern Community College

		General Funds FY 2011 Budget	Plant Funds FY 2011 Budget	Bond&Interest Funds FY 2011 Budget	Total of All Funds FY 2011 Budget	FY 2010 Re-estimated Budget	FY 2009 Audited Actual
Resources:							
	Taxes Levied on Property	1 1,868,655	621,626	661,539	3,151,820	3,020,693	2,837,714
	Utility Replacement Tax	2 99,720	35,172	32,129	167,021	174,531	172,686
	Student Fees	3 130,000			130,000	126,000	162,157
	Tuition	4 11,769,405			11,769,405	11,219,226	9,916,433
	State Aid	5 6,571,228	734,000		7,305,228	6,802,792	8,444,960
	Other State Aid	6 1,311,000	88,500		1,399,500	1,300,586	2,316,966
	Federal Aid	7 2,284,000			2,284,000	3,429,223	1,424,329
	Sales-Service	8 491,000	90,000		581,000	578,108	611,404
	Other	9 5,355,000	1,450,000	178,276	6,983,276	7,420,376	5,442,655
	Proceeds from Certificates	10 2,500,000			2,500,000	0	0
Total Resources		11 32,380,008	3,019,298	871,944	36,271,250	34,071,535	31,329,304
Expenditures:							
	Liberal Arts and Sciences	12 5,956,000			5,956,000	5,873,108	5,156,299
	Vocational and Technical	13 5,785,000			5,785,000	5,555,000	4,971,873
	Adult Education	14 1,989,000			1,989,000	1,903,000	2,002,399
	Cooperative Programs/Services	15 7,751,000			7,751,000	7,335,000	5,314,471
	Administration	16 1,766,577			1,766,577	1,737,952	1,594,603
	Student Services	17 2,802,000			2,802,000	2,740,000	2,612,843
	Learning Resources	18 457,000			457,000	450,000	441,813
	Physical Plant	19 2,208,000	3,238,500		5,446,500	3,819,731	2,141,880
	General Institution	20 3,657,000		871,944	4,528,944	4,886,837	6,021,482
Total Expenditures		21 32,371,577	3,238,500	871,944	36,482,021	34,300,628	30,257,663
Net Resources minus Expenditures		22 8,431	(219,202)	0	(210,771)	(229,093)	1,071,641
Beginning Fund Balance		23 3,577,041	1,647,820	534,953	5,759,814	5,988,907	4,917,266
Ending Fund Balance		24 3,585,472	1,428,618	534,953	5,549,043	5,759,814	5,988,907
					Estimated Total Tax Rate per \$1000 Valuation		1.01355

BUDGET ESTIMATE BY COLLEGE - Statewide Totals

			General	Plant	Bond&Interest	Total of		
			Funds	Funds	Funds	All Funds	FY 2010	FY 2009
			FY 2011	FY 2011	FY 2011	FY 2011	Re-estimated	Audited
Resources:			Budget	Budget	Budget	Budget	Budget	Actual
	Taxes Levied on Property	1	58,733,677	24,585,819	20,058,179	103,377,675	96,726,423	88,585,736
	Utility Replacement Tax	2	2,278,389	956,993	696,191	3,931,573	3,136,523	1,916,740
	Student Fees	3	14,186,119	663,387		14,849,506	13,900,861	12,799,397
	Tuition	4	279,794,969	443,000		280,237,969	262,937,375	229,377,301
	State Aid	5	148,066,255	1,654,000		149,720,255	144,101,474	184,745,681
	Other State Aid	6	20,578,640	6,986,176		27,564,816	25,151,924	27,358,785
	Federal Aid	7	75,776,361	7,005,379		82,781,740	81,883,481	51,923,422
	Sales-Service	8	9,486,829	91,700		9,578,529	13,692,993	9,065,151
	Other	9	117,292,803	64,542,217	588,682	182,423,702	140,258,828	135,163,321
	Proceeds from Certificates	10	44,020,847	11,000,000		55,020,847	63,440,490	23,172,611
Total Resources		11	770,214,889	117,928,671	21,343,052	909,486,612	845,230,372	764,108,145
Expenditures:								
	Liberal Arts and Sciences	12	123,822,637			123,822,637	119,691,727	119,760,024
	Vocational and Technical	13	161,882,478			161,882,478	151,319,024	138,821,655
	Adult Education	14	61,010,093			61,010,093	60,055,065	56,389,631
	Cooperative Programs/Services	15	134,444,604			134,444,604	111,933,590	83,216,815
	Administration	16	42,810,152		1,319,896	44,130,048	45,135,032	37,770,179
	Student Services	17	54,283,039			54,283,039	51,453,129	45,572,391
	Learning Resources	18	16,207,819	11,356,058		27,563,877	16,119,960	14,136,854
	Physical Plant	19	62,525,561	80,924,922	14,781,783	158,232,266	159,806,205	192,922,937
	General Institution	20	117,381,746	41,402,329	4,885,597	163,669,672	153,708,304	123,906,032
Total Expenditures		21	774,368,129	133,683,309	20,987,276	929,038,714	869,222,036	812,496,518
Net Resources minus Expenditures		22	(4,153,240)	(15,754,638)	355,776	(19,552,102)	(23,991,664)	(48,388,373)
Beginning Fund Balance		23	105,218,964	63,773,339	1,884,645	127,243,295	158,403,901	208,035,293
Ending Fund Balance		24	101,065,724	48,018,701	2,240,421	107,691,193	134,412,237	159,646,920

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COMMUNITY COLLEGE &
WORKFORCE PREPARATION