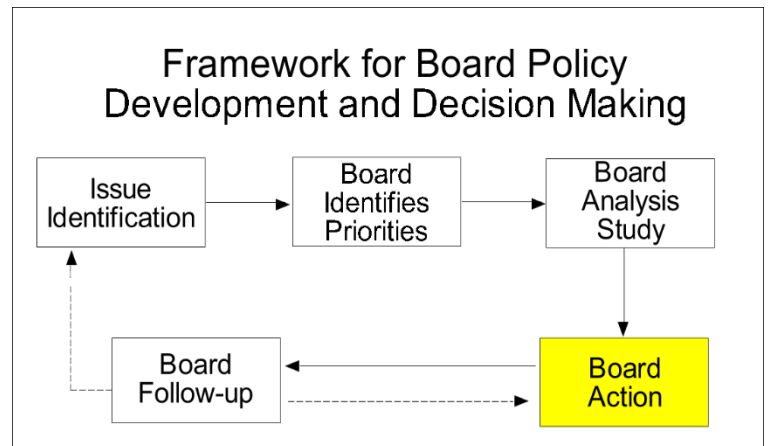


Iowa State Board of Education

Executive Summary

May 8, 2025



Agenda Item:	Fiscal Year 2026 Certified Budget Approval - Iowa Central Community College
State Board Priority:	Goal 4
State Board Role/Authority:	Iowa Code Chapter 260C.17
Presenter(s):	<p>Amy Gieseke, Chief Bureau of Community Colleges</p> <p>Jesse Ulrich, President Iowa Central Community College</p> <p>Angie Martin Vice President of Finance, Iowa Central Community College</p>
Attachment(s):	Two
Recommendation:	It is recommended that the State Board approve the Iowa Central Community College Fiscal Year 26 Certified Budget Report as provided.
Background:	The State Board has statutory responsibility for approval of the community college certified budgets. The annual certified budget report is prepared by the Department of Education each year, along with staff from the colleges, in an effort to provide the State Board with background information necessary to review and approve these budgets.

Iowa Central Community College (ICCC) FY26 Certified Budget Report Summary

President: Jesse Ulrich
Chief Financial Officer Name: Angie Martin
Administrative Center: Fort Dodge
Total Number of Campuses/Locations: 9

- Campuses: 1
- Additional locations/centers: 7
- High school locations: 1

Area Number: 5
Year Established: 1966
Number of Employees: 888 (395 full-time)
Counties Served: 9
School Districts Served: 19
FY25 State General Aid (SGA): \$13,912,784

2023-2024 Student Profile

Credit Overview		Noncredit Overview	
Credit Student Enrollment	6,119	Noncredit Student Enrollment	8,996
Average Age, Years	19.9	Average Age, Years	37.3
Percent Enrolled Full-Time	33.3%	Average Contact Hours/Student	34.4
Percent Enrolled Part-Time	66.7%	Career and Technical Education (CTE)	4,471
Average Credits/Student/Year	16.8	Percent Enrolled in CTE	47.8%
Percent Enrolled Career and Technical Education (CTE)	27.4%	Adult Basic Education (ABE)	1,375
Percent Enrolled Other (A&S, AGS No Program of Study)	72.6%	Percent Enrolled in ABE	15.3%
Percent Concurrent Enrollment	35.1%	Percent Enrolled Other	36.9%
Tuition and Fees, Average/Credit	\$224	Noncredit Outcomes	
Pell Award Recipients	2,188	Employed 1st Year After Training	89.3%
Average Pell Award per Student	\$4,534	Employed in Iowa	98.0%
Credit Outcomes		Median Wages Before Training	\$33,740
Conferred Associate Degrees	766	Median Wages After Training	\$44,896
Conferred Diplomas/Certificates	148	Transferred to Credit Education	18.5%

Credit Program Completions

Program	Completions
Associate of Arts and Associate of Science (2019-2023)	2299
Career and Technical Education Program Completions: Top Ten (2018-2022)	
Registered Nursing/Registered Nurse	327
Licensed Practical/Vocational Nurse Training	230
Welding Technology/Welder	134
Nursing Assistant/Aide and Patient Care Assistant/Aide	108
Industrial Electronics Technology/Technician	105
Computer Systems Networking and Telecommunications	103
Diesel Mechanics Technology/Technician	100
Criminal Justice/Police Science	97
Medical/Clinical Assistant	72
Radiologic Technology/Science - Radiographer	70

College Best Practice Highlight

Two years ago, Iowa Central Community College underwent a review of low-interest programs. After the programs were identified, faculty and program coordinators participated in monthly sessions focused on recruitment and retention strategies. 83% of the programs that participated increased enrollment. For the programs that did not, the program was either restructured or sunset. Iowa Central believes that while it is important to continue to add programs to meet the workforce needs of Iowa, it's also fiscally imperative to review current programming that may be draining resources from programs that can prosper. Iowa Central also implemented its final phase of a classification and compensation study to ensure our staff and faculty are appropriately classified and fairly compensated for the roles they have in serving students.

FY26 Certified Budget Summary

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees and salary/benefits may remain undetermined.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), Restricted General Fund (Fund 2), the Plant Fund (Fund 7) and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY25 re-estimated budget and the FY24 actual budget numbers are included as well.

Resources	General Funds FY 2025/2026 Budget	Plant Funds FY 2025/2026 Budget	Bonds & Interest Funds FY 2025/ 2026 Budget	Total of All Funds FY 2025/2026 Budget	FY 2024/2025 Re-Estimate	FY 2023/ 2024 Audited Actual
Total Resources	67,471,663	10,682,897	3,085,274	81,239,834	85,179,169	77,874,361
Total Expenditures	68,165,464	9,606,700	3,107,274	80,879,438	84,390,156	86,105,108
Net Resources minus Expenditures	-693,801	1,076,197	-22,000	360,396	789,013	-8,230,747
Beginning Fund Balance	14,121,207	2,534,347	23,482	16,679,036	15,890,203	24,120,770
Ending Fund Balance	13,427,406	3,610,544	1,482	17,039,432	16,679,036	15,890,023

Department's Recommendation

The Department recommends approval of the certified fiscal year 2026 budget as submitted as statutorily compliant with Iowa Code Section 260C.17.

May 8, 2025

Iowa Central Community College (ICCC) FY26 Certified Budget Report



State of Iowa
Department of Education
Grimes State Office Building
400 E. 14th Street
Des Moines, IA 50319-0146

State Board of Education

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Cindy Dietz, *Cedar Rapids*
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Division of Higher Education Bureau of Community Colleges

Amy Gieseke, Bureau Chief
Kayli Sampson, Administrative Consultant Policy and Finance

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Executive Summary

The Iowa Department of Education (Department), Bureau of Community Colleges, annually prepares Iowa Community College Certified Budget Reports. These reports provide information to assist the Iowa State Board of Education (State Board) members in their role as outlined in Iowa Code chapter 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

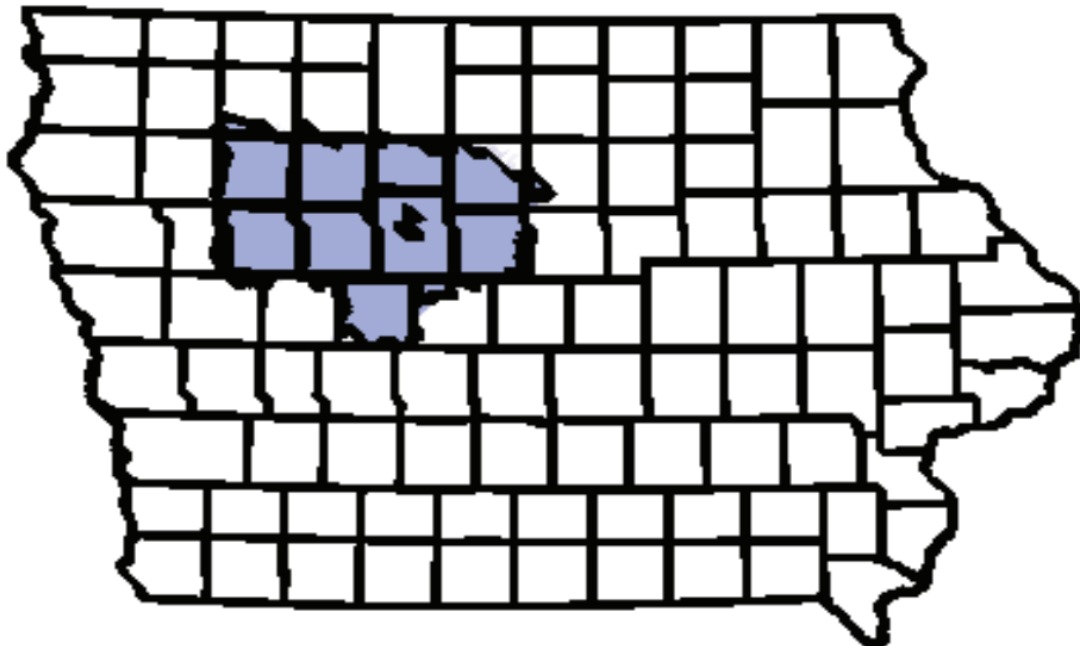
In accordance with Iowa Code, each community college’s projected budget must be reviewed and approved by the State Board on or before June 1 each year. At the time information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues and employee salaries may not be finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

Report Overview

The report contains information relating to college location, tuition and fees, those served by the college, programs offered by the college, information on college faculty and staff, and certified budget information as provided by the community college.

College Location

Counties served: Boone, Buena Vista, Calhoun, Carroll, Cherokee, Clay, Crawford, Franklin, Greene, Hamilton, Hancock, Humboldt, Ida, Kossuth, Palo Alto, Pocahontas, Sac, Webster, Wright



College Finances

An overview of tuition and fees for the 2024 and 2025 academic years (AY), total revenue and expenditures is provided below.

Table 1.1: In-State (Resident) Tuition and Fees

Tuition and Fees	FY24 Actual	FY25 Actual	Change
Resident Tuition	\$200	\$210	
Fees	\$24	\$19	
Cost of Enrollment	\$224	\$229	\$5 (2.2%)

Table 1.2: Out-of-State (Non-Resident) Tuition and Fees

Tuition and Fees	FY24 Actual	FY25 Actual	Change
Non-Resident Tuition	\$295.50	\$305.50	
Fees	\$24	\$19	
Cost of Enrollment	\$319.50	\$324.50	\$5 (1.6%)

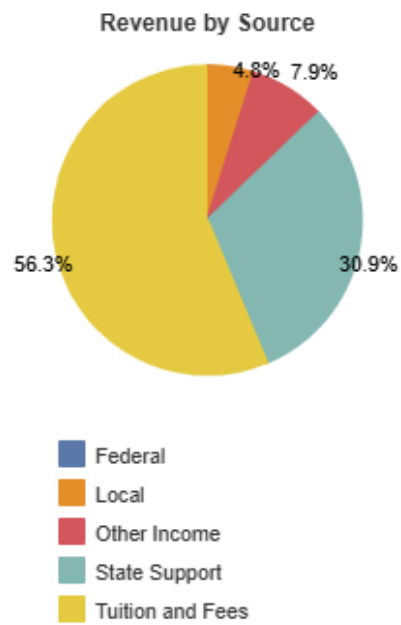
Total Revenues FY24

Total Revenue

\$42,533,286

Previous Year: ▲ 2.3%

Five-Year Average Change: ▲ 5.1%



Total Expenditures FY24

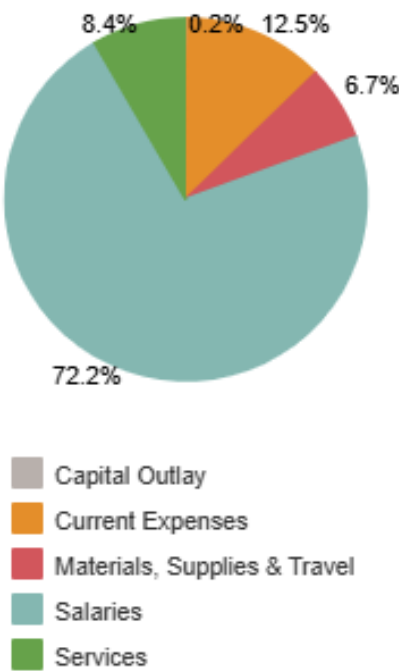
Total Expenditures

\$42,088,827

Previous Year: ▲ 1.8%

Five-Year Average Change: ▲ 4.8%

Expenditures by Category



Students

Information regarding credit and non-credit student enrollment is provided below.

Table 1.3: 2024 Credit student enrollment

Students	FY24 Actual
Credit student enrollment	6,119
Full-time students	33.3%
Part-time students	66.7%
Concurrent enrollment	35.1%
Career and Technical Education (CTE)	27.4%
Pell Recipients	2,188

Table 1.4: 2024 Noncredit student enrollment

Students	FY24 Actual
Noncredit student enrollment	8,996
Career and Technical Education (CTE)	4,471
Enrolled in CTE	47.8%
Adult Basic Education (ABE)	15.3%
Transferred to credit education	18.5%

Programs

Credit programs provided by Iowa's 15 community colleges fall under two general categories: arts and sciences (A&S) and career and technical education (CTE). The A&S programs are college parallel (transfer) programs of study designed to provide a strong general education component to satisfy the first two years of liberal arts and science requirements for a bachelor's degree. In accordance with Iowa Code, A&S programs consist of 60 to 64 credit hours and culminate in an Associate of Arts (AA) or an Associate of Science (AS) degree, the latter consisting of at least 20 math and science credits. These degrees are intended to prepare students to transfer into four-year colleges or universities with junior standing.

Noncredit programs consist of a variety of instructional offerings, including personal and academic basic development, workforce preparation skill development, technical courses directly related to specific industry-based work opportunities, continuing education for recertification and licensure and courses to pursue special interests.

Table 1.5: Top Ten CTE Programs by Completion

Program	Years	Completions	Median Annual Wages
Registered Nursing/Registered Nurse	2018-2022	327	\$62,793
Licensed Practical/Vocational Nurse Training	2018-2022	230	\$48,069
Welding Technology/Welder	2018-2022	134	\$34,896
Nursing Assistant/Aide and Patient Care Assistant/Aide	2018-2022	108	\$17,347
Industrial Electronics Technology/Technician	2018-2022	105	\$57,678
Computer Systems Networking and Telecommunications	2018-2022	103	\$45,178
Diesel Mechanics Technology/Technician	2018-2022	100	\$54,377
Criminal Justice/Police Science	2018-2022	97	\$40,693
Medical/Clinical Assistant	2018-2022	72	\$35,618
Radiologic Technology/Science – Radiographer	2018-2022	70	\$49,651

Faculty and Staff

Information about the college's organizational structure, including specific positions, is provided below.

Organizational Structure

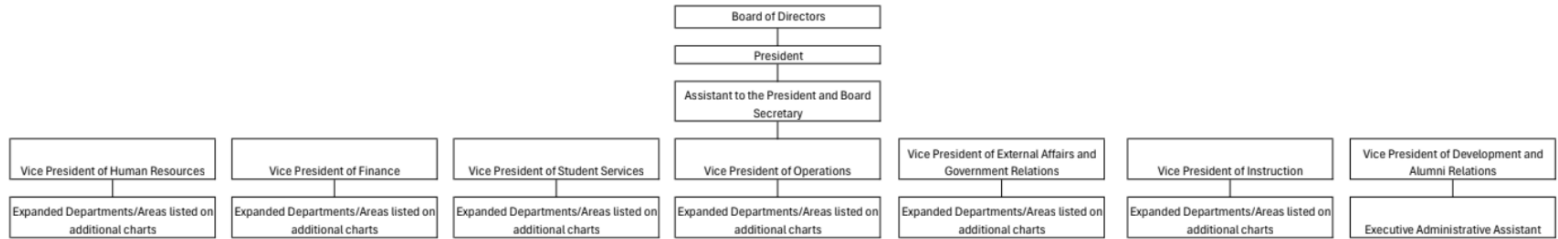


Table 2.1: College Administration

Chief executive officer and the cabinet and/or administrative team.

College Administration	FY24 Actual
Full-time Administrative	8
Part-time Administrative	0
Temp Administrative	0
Adjunct Administrative	0
Total College Administration	8

Table 2.2: Credit Faculty

Personnel involved in direct instructional (for credit course) contact with students, including counselors, librarians, and tutors, if the principal activity (50% or more their time) is instructional.

Faculty	FY24 Actual
Full-time Faculty	97
Part-time Faculty	0
Temp Faculty	0
Adjunct Faculty	302
Total Faculty	399

Table 2.3: Noncredit Faculty

Personnel involved in full-time direct instructional (for non-credit course) contact with students.

Noncredit Faculty	FY24 Actual
Full-time Noncredit Faculty	0
Part-time Noncredit Faculty	0
Temp Noncredit Faculty	0
Adjunct Noncredit Faculty	0
Total Noncredit Faculty	0

Table 2.4: Professional Staff

Persons employed for the primary purpose of performing academic support, student services, and institutional support activities. Includes all data processing staff (non-data entry), media support staff, and business office personnel.

Professional Staff	FY24 Actual
Full-time Professional Staff	256
Part-time Professional Staff	210
Temp Professional Staff	0
Adjunct Professional Staff	0
Total Professional Staff	466

Table 2.5: Clerical Staff

Persons whose assignments are typically associated with clerical activities and/or specifically secretarial in nature. Include personnel who are responsible for internal and external communications, recording and retrieving data (other than computer programmers), and/or information and other paperwork required in an office.

Clerical Staff	FY24 Actual
Full-time Clerical	8
Part-time Clerical	6
Temp Clerical	0
Adjunct Clerical	0
Total Clerical Staff	14

Table 2.6: Service Staff

Include maintenance and repair staff, machine operators, vehicle drivers, and security.

Professional Staff	FY24 Actual
Full-time Service Staff	26
Part-time Service Staff	91
Temp Service Staff	0
Adjunct Service Staff	0
Total Service Staff	117

Fiscal Detail

Table 3.1: ICCC Adopted Budget and Certification of Community College Taxes

ESTIMATED TAX LEVIES COMPLETED BY THE COMMUNITY COLLEGE Tax Levies Adopted		Estimated Dollars Necessary to be Raised By Property Tax AND Utility Replacement Tax	Approved Tax Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Unrestricted General	1	2,197,897	0.20250	2,136,853	61,044
Restricted General	2				
Unemployment Compensation	3				
Tort Liability	4	1,200,000	0.11056	1,166,669	33,331
Insurance	5	4,600,000	0.42382	4,472,300	127,700
Early Retirement	6	3,000,000	0.27641	2,916,777	83,223
Equipment Replacement	7	976,873	0.09000	949,712	27,161
Cash Reserve	8				
Standby	9				
Total General Funds	10	11,974,770	1.1039	11,642,311	332,459
Plant Funds	11	2,197,897	0.20250	2,136,853	61,044
Bonds & Interest Funds	12	3,080,274	0.26413	3,000,696	79,578
Grand Total - All Funds	13	17,252,941	1.56992	16,779,860	473,081

Taxable Valuation	WITH Gas & Electric Utilities	10,853,548,881	WITHOUT Gas & Electric	10,552,358,027
Tax Increment Valuation	WITH Gas & Electric Utilities	808,319,291	WITHOUT Gas & Electric	808,319,291
Debt Service Valuation	WITH Gas & Electric Utilities	11,661,868,172	WITHOUT Gas & Electric	11,360,677,318

Table 3.2: ICCC Long Term Debt - Fiscal Year July 1, 2025 – June 30, 2026

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due (C)	Original Interest Due (D)	Subtotal Original Obligation Due (C) + (D) = (E)	Bond Administration Costs (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E) + (F) - (G) - (H) - (I) = (J)
1	2018	16,500,000	780,000	404,419	1,184,419	600			10,300	1,174,719
2	2020	7,895,000	1,145,000	93,150	1,238,150	600			10,767	1,227,983
3	2020B	7,000,000	415,000	55,535	470,535	600			4,092	467,043
4	2020C	2,000,000	200,000	11,770	211,770	600			1,841	210,529
5					0					0
Totals		33,395,000	2,540,000	564,874	3,104,874	2,400	0	0	27,000	3,080,274

Table 3.3: ICCC Supplemental Detail Resources– Actual FY 2023/2024

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	1,996,616		70,415	1,140,807	3,764,993	699,753	887,647			1,996,678	3,050,278	13,607,187
Utility Replacement Tax	2	59,681		0	34,050	112,680	20,772	26,551			59,681	85,902	399,317
400-409 Student Fees	3	2,522,172											2,522,172
410-414 Tuition	4	21,429,711											21,429,711
421-424 State Aid	5	13,013,760											13,013,760
429 Other State Aid	6	149,762	2,748,218		5,616	18,956	3,510	4,211			1,430,531	16,849	4,377,653
430-449 Federal Aid	7	21,726	1,640,840										1,662,566
450-469 Sales-Service	8	734,929	312,758								203,850		1,251,537
470-499 Other	9	2,658,723	4,367,518								12,584,217		19,610,458
480 Proceeds from Certificates	10												0
Total Resources	11	42,587,080	9,069,334	70,415	1,180,473	3,896,629	724,035	918,409	0	0	16,274,957	3,153,029	77,874,361
Beginning Fund Balance	12	5,619,004	2,149,141	112,752	855,962	916,111	381,815	2,822,308	319,603		10,931,971	12,103	24,120,770

Table 3.4: ICCC Supplemental Detail Expenditures– Actual FY 2023/2024

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	6,250,069											6,250,069
2000 Vocational and Technical	2	8,700,095	1,009,936										9,710,031
3000 Adult Education	3	1,745,301	1,167,784										2,913,085
4000 Cooperative Programs/Services	4		4,297,775								1,899,462		6,197,237
5000 Administration	5	1,635,533	530,211								826,667	3,089,574	6,081,985
6000 Student Services	6	8,157,620											8,157,620
7000 Learning Resources	7	66,522											66,522
8000 Physical Plant	8	4,652,984				3,425,439					21,638,768		29,717,191
9000 General Institution	9	10,880,704	2,006,489	3,357	972,937		651,516	2,496,365					17,011,368
Total Expenditures	10	42,088,828	9,012,195	3,357	972,937	3,425,439	651,516	2,496,365	0	0	24,364,897	3,089,574	86,105,108
Ending Fund Balance	11	6,117,256	2,206,280	179,810	1,063,498	1,387,301	454,334	1,244,352	319,603	0	2,842,031	75,558	15,890,023

Table 3.5: ICCC Supplemental Detail Resources– Re-Estimated FY 2024/2025

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	2,075,959		-70,404	1,652,195	4,183,103	967,184	922,525			2,075,959	2,944,955	14,751,476
Utility Replacement Tax	2	61,167			48,608	123,071	28,647	27,185			61,167	81,363	431,208
400-409 Student Fees	3	2,600,000											2,600,000
410-414 Tuition	4	22,000,000											22,000,000
421-424 State Aid	5	13,912,783											13,912,783
429 Other State Aid	6	104,340	3,400,000		18,956	52,522	11,276	11,888			421,340	23,880	4,044,202
430-449 Federal Aid	7	39,500	6,300,000										6,339,500
450-469 Sales-Service	8	600,000	300,000								300,000		1,200,000
470-499 Other	9	1,500,000	4,100,000								14,300,000		19,900,000
480 Proceeds from Certificates	10												0
Total Resources	11	42,893,749	14,100,000	-70,404	1,719,759	4,358,696	1,007,107	961,598	0	0	17,158,466	3,050,198	85,179,169
Beginning Fund Balance	12	6,117,256	2,206,280	179,810	1,063,498	1,387,301	454,334	1,244,352	319,603	0	2,842,031	75,558	15,890,023

Table 3.6: ICCC Supplemental Detail Expenditures – Re-Estimated FY 2024/2025

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest funds	Total
1000 Liberal Arts and Sciences	1	6,400,000											6,400,000
2000 Vocational and Technical	2	9,400,000	1,035,067										10,435,067
3000 Adult Education	3	2,000,000	1,440,971										3,440,971
4000 Cooperative Programs/Services	4	0	4,733,885								400,000		5,133,885
5000 Administration	5	1,600,000	500,000								666,150	3,102,274	5,868,424
6000 Student Services	6	9,100,000											9,100,000
7000 Learning Resources	7	80,000											80,000
8000 Physical Plant	8	6,000,000				4,422,500					16,400,000		26,822,500
9000 General Institution	9	8,225,000	4,935,136	49,173	1,200,000		800,000	1,900,000					17,109,309
Total Expenditures	10	42,805,000	12,645,059	49,173	1,200,000	4,422,500	800,000	1,900,000	0	0	17,466,150	3,102,274	84,390,156
Ending Fund Balance	11	6,206,005	3,661,221	60,233	1,583,257	1,323,497	661,441	305,950	319,603	0	2,534,347	23,482	16,679,036

Table 3.7: ICCC Supplemental Detail Resources– Fiscal Year July 1, 2025 – June 30, 2026

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	2,136,853		0	1,166,669	4,472,300	2,916,777	949,712		0	2,136,853	3,000,696	16,779,860
Utility Replacement Tax	2	61,044		0	33,331	127,700	83,223	27,161		0	61,044	79,578	473,081
400-409 Student Fees	3	2,600,000											2,600,000
410-414 Tuition	4	22,510,000											22,510,000
421-424 State Aid	5	14,712,783											14,712,783
429 Other State Aid	6	50,000	4,241,110		10,000	25,000	15,000	3,000			450,000	5,000	4,799,110
430-449 Federal Aid	7	30,000	4,100,000										4,130,000
450-469 Sales-Service	8	600,000	400,000								35,000		1,035,000
470-499 Other	9	500,000	4,700,000								8,000,000		13,200,000
480 Proceeds from Certificates	10		1,000,000										1,000,000
Total Resources	11	43,200,680	14,441,110	0	1,210,000	4,625,000	3,015,000	979,873	0	0	10,682,897	3,085,274	81,239,834
Beginning Fund Balance	12	6,206,005	3,661,221	60,233	1,583,257	1,323,497	661,441	305,950	319,603	0	2,534,347	23,482	16,679,036

Table 3.8: ICCC Supplemental Detail Expenditures– Fiscal Year July 1, 2025 – June 30, 2026

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	6,450,000											6,450,000
2000 Vocational and Technical	2	9,450,000	1,100,000										10,550,000
3000 Adult Education	3	2,025,000	1,500,000										3,525,000
4000 Cooperative Programs/Services	4		5,028,311								400,000		5,428,311
5000 Administration	5	1,625,000	1,000,000								606,700	3,107,274	6,338,974
6000 Student Services	6	9,200,000											9,200,000
7000 Learning Resources	7	80,000											80,000
8000 Physical Plant	8	6,100,000				5,022,500					8,600,000		19,722,500
9000 General Institution	9	8,220,000	5,750,368	50,000	1,200,000		3,364,285	1,000,000					19,584,653
Total Expenditures	10	43,150,000	14,378,679	50,000	1,200,000	5,022,500	3,364,285	1,000,000	0	0	9,606,700	3,107,274	80,879,438
Ending Fund Balance	11	6,256,685	3,723,652	10,233	1,593,257	925,997	312,156	285,823	319,603	0	3,610,544	1,482	17,039,432

Table 3.9: ICCC Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2025 – June 30, 2026

Resources:		General Funds FY 2025/2026 Budget	Plant Funds FY 2025/2026 Budget	Bonds & Interest Funds FY 2025/2026 Budget	Total of All Funds FY 2025/2026 Budget	FY 2024/2025 Re-Estimated Budget	FY 2023/2024 Audited Actual
Taxes Levied on Property	1	11,642,311	2,136,853	3,000,696	16,779,860	14,751,476	13,607,187
Utility Replacement Tax	2	332,459	61,044	79,578	473,081	431,208	399,317
Student Fees	3	2,600,000	0	0	2,600,000	2,600,000	2,522,172
Tuition	4	22,510,000	0	0	22,510,000	22,000,000	21,429,711
State Aid	5	14,712,783	0		14,712,783	13,912,783	13,013,760
Other State Aid	6	4,344,110	450,000	5,000	4,799,110	4,044,202	4,377,653
Federal Aid	7	4,130,000	0	0	4,130,000	6,339,500	1,662,566
Sales-Service	8	1,000,000	35,000	0	1,035,000	1,200,000	1,251,537
Other	9	5,200,000	8,000,000	0	13,200,000	19,900,000	19,610,458
Proceeds from Certificates	10	1,000,000	0	0	1,000,000	0	0
Total Resources	11	67,471,663	10,682,897	3,085,274	81,239,834	85,179,169	77,874,361
Expenditures:							
Liberal Arts and Sciences	12	6,450,000	0	0	6,450,000	6,400,000	6,250,069
Vocational and Technical	13	10,550,000	0	0	10,550,000	10,435,067	9,710,031
Adult Education	14	3,525,000	0	0	3,525,000	3,440,971	2,913,085
Cooperative Programs/Services	15	5,028,311	400,000	0	5,428,311	5,133,885	6,197,237
Administration	16	2,625,000	606,700	3,107,274	6,338,974	5,868,424	6,081,985
Student Services	17	9,200,000	0	0	9,200,000	9,100,000	8,157,620
Learning Resources	18	80,000	0	0	80,000	80,000	66,522
Physical Plant	19	11,122,500	8,600,000	0	19,722,500	26,822,500	29,717,191
General Institution	20	19,584,653	0	0	19,584,653	17,109,309	17,011,368
Total Expenditures	21	68,165,464	9,606,700	3,107,274	80,879,438	84,390,156	86,105,108
Net Resources minus Expenditures	22	-693,801	1,076,197	-22,000	360,396	789,013	-8,230,747
Beginning Fund Balance	23	14,121,207	2,534,347	23,482	16,679,036	15,890,203	24,120,770
Ending Fund Balance	24	13,427,406	3,610,544	1,482	17,039,432	16,679,036	15,890,023

College Highlight for AY25-26

Please provide a description of a good practice you've recently implemented that you think has applicability statewide.

Two years ago, Iowa Central Community College underwent a review of low-interest programs. After the programs were identified, faculty and program coordinators participated in monthly sessions focused on recruitment and retention strategies. 83% of the programs that participated increased enrollment. For the programs that did not, the program was either restructured or sunset. Iowa Central believes that while it is important to continue to add programs to meet the workforce needs of Iowa, it's also fiscally imperative to review current programming that may be draining resources from programs that can prosper. Iowa Central also implemented its final phase of a classification and compensation study to ensure our staff and faculty are appropriately classified and fairly compensated for the roles they have in serving students.

Major Strategic Priorities for AY25-26

Please provide a list of some of the college's major strategic priorities for AY 25-26 (as example, breaking ground on a new building; selling an underutilized building; refurbishing to align space to new, in-demand CTE program, starting a new academic program; winding down a low-enrollment program, etc.)

1. Full implementation of degree opportunities in computer networking technology, dental assisting, diagnostic medical sonography, information and cybersecurity, plumbing, veterinary technician/assistant, and cosmetology (via partnership with LaJames).
2. In November, the college will be pursuing a bond referendum to assist in completing needed updates to the master facilities plan.
3. Continuation of the "President's Leadership Academy" to provide a pipeline for future leadership at Iowa Central.
4. This will be year 4 of 5 for the strategic plan. Each area will be reviewing its progress and implementation of initiatives to move the college forward.
5. Staff and Faculty evaluation practices, procedures, and resources will be updated to reflect a commitment to personal and professional growth through a coaching model.
6. Graduation, completion, and retention will always be an area of focus.