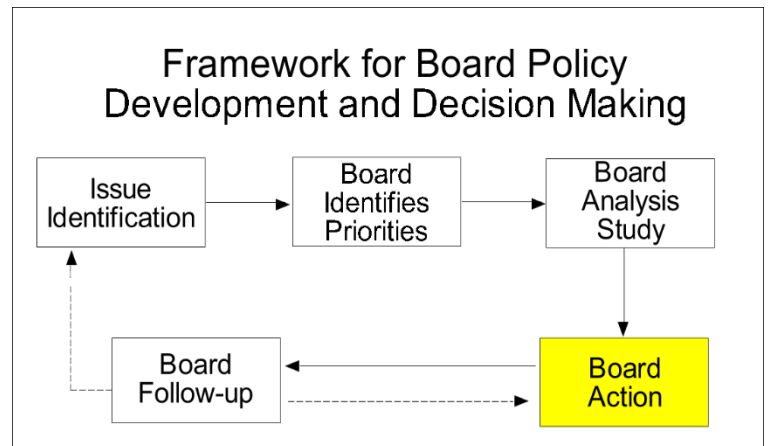


Iowa State Board of Education

Executive Summary

May 8, 2025



Agenda Item: Fiscal Year 2026 Certified Budget Approval - Iowa Lakes Community College

State Board Priority: Goal 4

State Board Role/Authority: Iowa Code Chapter 260C.17

Presenter(s): Amy Gieseke, Chief
Bureau of Community Colleges

Scott Stokes, President
Iowa Lakes Community College

Jeff Soper, Chief Financial Officer
Iowa Lakes Community College

Attachment(s): Two

Recommendation: It is recommended that the State Board approve the Iowa Lakes Community College Fiscal Year 26 Certified Budget Report as provided.

Background: The State Board has statutory responsibility for approval of the community college certified budgets. The annual certified budget report is prepared by the Department of Education each year, along with staff from the colleges, in an effort to provide the State Board with background information necessary to review and approve these budgets.

Iowa Lakes Community College (ILCC) FY26 Certified Budget Report Summary

President: Scott Stokes
Chief Financial Officer Name: Jeff Soper
Administrative Center: Estherville
Total Number of Campuses/Locations: 8

- Campuses: 3
- Additional locations/centers: 4
- High school locations: 1

Area Number: 3
Year Established: 1967
Total Number of Employees: 520 (235 full-time)
Counties Served: 13
School Districts Served: 12
FY25 State General Aid (SGA): \$10,569,684

2023-2024 Student Profile

Credit Overview		Noncredit Overview	
Credit Student Enrollment	2,832	Noncredit Student Enrollment	2,469
Average Age, Years	20	Average Age, Years	38
Percent Enrolled Full-Time	26.0%	Average Contact Hours/Student	42.8
Percent Enrolled Part-Time	74.0%	Career and Technical Education (CTE)	1,102
Average Credits/Student/Year	14.6	Percent Enrolled in CTE	46.1%
Percent Enrolled Career and Technical Education (CTE)	32.7%	Adult Basic Education (ABE)	259
Percent Enrolled Other (A&S, AGS No Program of Study)	67.3%	Percent Enrolled in ABE	10.5%
Percent Concurrent Enrollment	38.0%	Percent Enrolled Other	43.4%
Tuition and Fees, Average/Credit	\$224	Noncredit Outcomes	
Pell Award Recipients	453	Employed 1st Year After Training	94.0%
Average Pell Award per Student	\$4,994	Employed in Iowa	98.8%
Credit Outcomes		Median Wages Before Training	\$42,436
Conferred Associate Degrees	313	Median Wages After Training	\$44,984
Conferred Diplomas/Certificates	32	Transferred to Credit Education	16.5%

Credit Program Completions

Program	Completions
Associate of Arts and Associate of Science (2019-2023)	770
Career and Technical Education Program Completions: Top Ten (2018-2022)	
Registered Nursing/Registered Nurse	99
Veterinary/Animal Health Technology/Technician and Veterinary Assistant	76
Energy Management and Systems Technology/Technician	74
Business Administration and Management, General	53
Agricultural Production Operations, General	46
Carpentry/Carpenter	39
Agricultural/Farm Supplies Retailing and Wholesaling	39
Welding Technology/Welder	37
Environmental Studies	36
Agricultural Power Machinery Operation	36

College Best Practice Highlight

Iowa Lakes Community College has Veteran Centers located on our Estherville, Emmetsburg, and Spencer campuses. The Veteran Centers are designed to be a place for students to relax, study, and collaborate. Each center is complete with relaxing furniture, kitchen-style cabinets, televisions and workstations complete with computers and CAC (common access card) readers that allow military students access to military websites and communications using their military IDs.

FY26 Certified Budget Summary

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees and salary/benefits may remain undetermined.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), Restricted General Fund (Fund 2), the Plant Fund (Fund 7) and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY25 re-estimated budget and the FY24 actual budget numbers are included as well.

Resources	General Funds FY 2025/2026 Budget	Plant Funds FY 2025/2026 Budget	Bonds & Interest Funds FY 2025/ 2026 Budget	Total of All Funds FY 2025/2026 Budget	FY 2024/2025 Re-Estimate	FY 2023/ 2024 Actual (audit pending)
Total Resources	44,219,884	2,359,881	1,959,150	48,538,915	45,100,684	48,309,062
Total Expenditures	44,146,250	3,425,000	1,939,150	49,510,400	44,950,363	47,583,695
Net Resources minus Expenditures	73,634	-1,065,119	20,000	-971,485	150,321	725,367
Beginning Fund Balance	4,072,825	2,012,359	447,185	6,532,369	6,382,048	5,656,681
Ending Fund Balance	4,146,459	947,240	467,185	5,560,884	6,532,369	6,382,048

Department's Recommendation

The Department recommends approval of the certified fiscal year 2026 budget as submitted as statutorily compliant with Iowa Code Section 260C.17.

The Department also recommends the State Board of Education require Iowa Lakes Community College to notify the Department upon the completion of the college's fiscal year 2024 audit.

May 8, 2025

Iowa Lakes Community College (ILCC) FY26 Certified Budget Report



State of Iowa
Department of Education
Grimes State Office Building
400 E. 14th Street
Des Moines, IA 50319-0146

State Board of Education

Brooke Axiotis, *Des Moines*
Cindy Dietz, *Cedar Rapids*
Cassandra Halls, *Carlisle*
Brian J. Kane, *Dubuque*
Mary Meisterling, *Cedar Rapids*
John Robbins, *Iowa Falls*
Beth Townsend, Iowa Workforce Development

Administration

McKenzie Snow, Director and Executive
Officer of the State Board of Education

Division of Higher Education Bureau of Community Colleges

Amy Gieseke, Bureau Chief
Kayli Sampson, Administrative Consultant Policy and Finance

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Executive Summary

The Iowa Department of Education (Department), Bureau of Community Colleges annually prepares Iowa Community College Certified Budget Reports. These reports provide information to assist the Iowa State Board of Education (State Board) members in their role as outlined in Iowa Code chapter 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

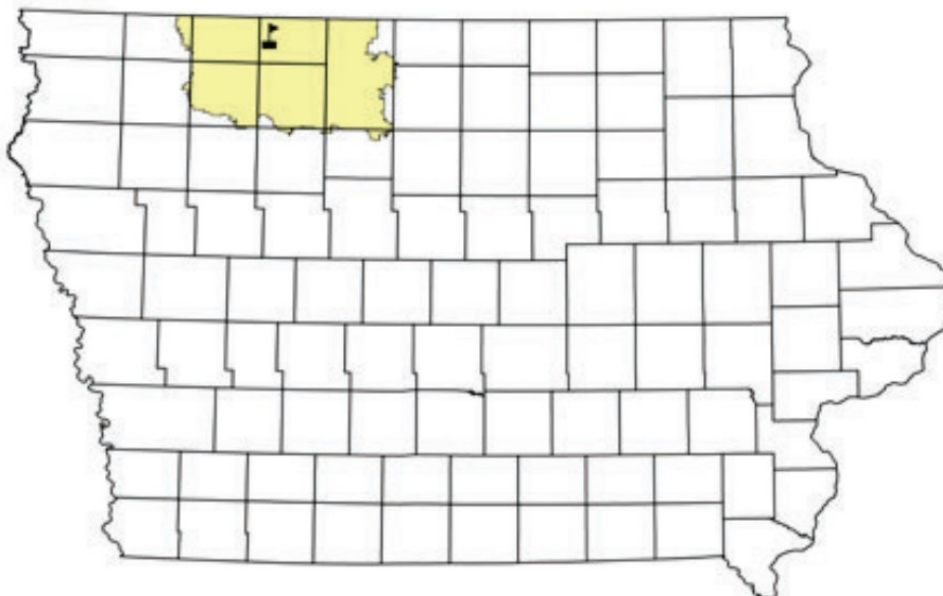
In accordance with Iowa Code, each community college’s projected budget must be reviewed and approved by the State Board on or before June 1 each year. At the time information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues and employee salaries may not be finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

Report Overview

The report contains information relating to college location, tuition and fees, those served by the college, programs offered by the college, information on college faculty and staff, and certified budget information as provided by the community college.

College Location

Counties served: Buena Vista, Cherokee, Clay, Dickinson, Emmet, Hancock, Humboldt, Kossuth, O'Brien, Osceola, Palo Alto, Pocahontas, Winnebago



College Finances

An overview of tuition and fees for the 2024 and 2025 academic years (AY), total revenue and expenditures is provided below.

Table 1.1: In-State (Resident) Tuition and Fees

Tuition and Fees	FY24 Actual	FY25 Actual	Change
Resident Tuition	\$202	\$211	
Fees	\$22.25	\$20	
Cost of Enrollment	\$224.25	\$231.00	\$6.75 (3.0%)

Table 1.2: Out-of-State (Non-Resident) Tuition and Fees

Tuition and Fees	FY24 Actual	FY25 Actual	Change
Non-Resident Tuition	\$216	\$226	
Fees	\$22.25	\$20	
Cost of Enrollment	\$238.25	\$246	\$7.75 (3.3%)

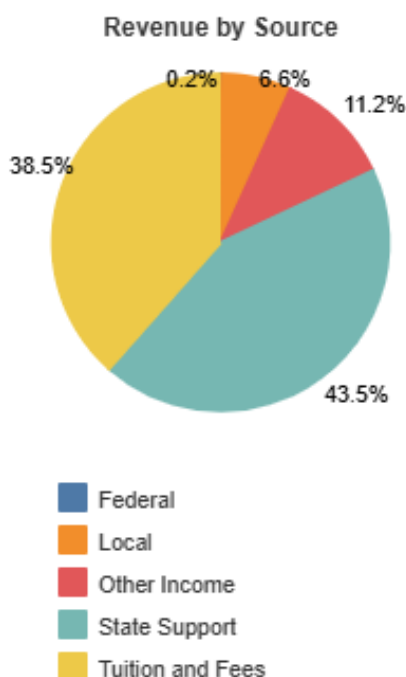
Total Revenues FY24

Total Revenue

\$24,018,275

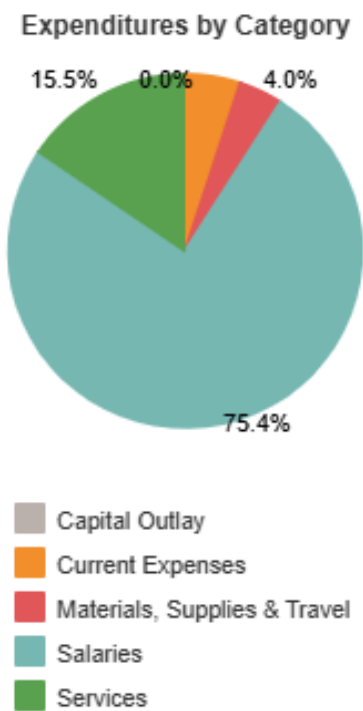
Previous Year: ▲ 4.3%

Five-Year Average Change: ▲ 3.0%



Total Expenditures FY24

Total Expenditures
\$23,905,422
Previous Year: ▲ 3.9%
Five-Year Average Change: ▲ 2.9%



Students

Information regarding credit and non-credit student enrollment is provided below.

Table 1.3: 2024 Credit student enrollment

Students	FY24 Actual
Credit student enrollment	2,832
Full time students	26.0%
Part time students	74.0%
Concurrent enrollment	38.0%
Career and Technical Education (CTE)	32.7%
Pell Recipients	453

Table 1.4: 2024 Noncredit student enrollment

Students	FY24 Actual
Noncredit student enrollment	2,469
Career and Technical Education (CTE)	1,102
Enrolled in CTE	46.1%
Adult Basic Education (ABE)	10.5%
Transferred to credit education	16.5%

Programs

Credit programs provided by Iowa's 15 community colleges fall under two general categories: arts and sciences (A&S) and career and technical education (CTE). The A&S programs are college parallel (transfer) programs of study designed to provide a strong general education component to satisfy the first two years of liberal arts and science requirements for a bachelor's degree. In accordance with Iowa Code, A&S programs consist of 60 to 64 credit hours and culminate in an Associate of Arts (AA) or an Associate of Science (AS) degree, the latter consisting of at least 20 math and science credits. These degrees are intended to prepare students to transfer into four-year colleges or universities with junior standing.

Noncredit programs consist of a variety of instructional offerings, including personal and academic basic development, workforce preparation skill development, technical courses directly related to specific industry-based work opportunities, continuing education for recertification and licensure and courses to pursue special interests.

Table 1.5: Top Ten CTE Programs by Completion

Program	Years	Completions	Median Annual Wages
Registered Nursing/Registered Nurse	2018-2022	99	\$64,099
Veterinary/Animal Health Technology/Technician and Veterinary Assistant	2018-2022	76	\$31,948
Energy Management and Systems Technology/Technician	2018-2022	74	\$68,696
Business Administration and Management, General	2018-2022	53	\$33,804
Agricultural Production Operations, General	2018-2022	46	\$39,159
Carpentry/Carpenter	2018-2022	39	\$38,292
Agricultural/Farm Supplies Retailing and Wholesaling	2018-2022	39	\$42,981
Welding Technology/Welder	2018-2022	37	\$36,978
Environmental Studies	2018-2022	36	\$26,842
Agricultural Power Machinery Operation	2018-2022	36	\$52,070

Faculty and Staff

Information about the college’s organizational structure, including specific positions, is provided below.

Organizational Structure

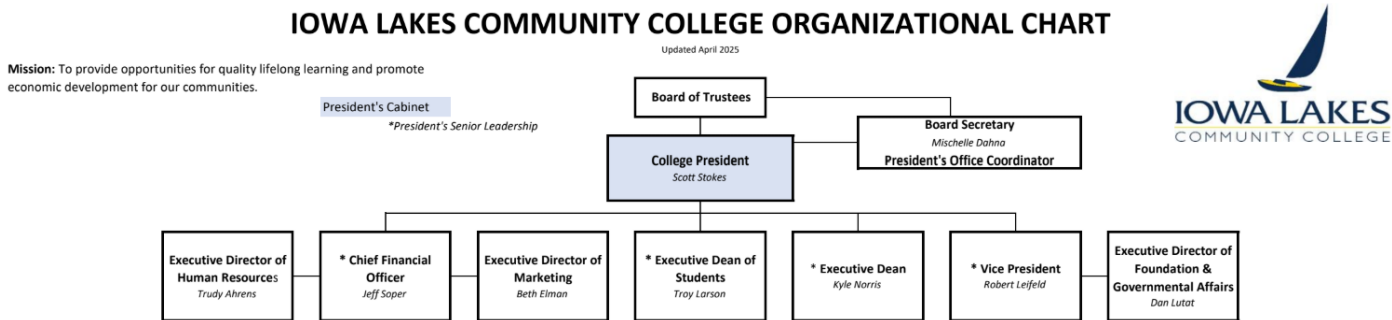


Table 2.1: College Administration

Chief executive officer and the cabinet and/or administrative team.

College Administration	FY24 Actual
Full-time Administrative	6
Part-time Administrative	0
Temp Administrative	0
Adjunct Administrative	0
Total College Administration	6

Table 2.2: Credit Faculty

Personnel involved in direct instructional (for credit course) contact with students, including counselors, librarians, and tutors, if the principal activity (50% or more their time) is instructional.

Faculty	FY24 Actual
Full-time Faculty	75
Part-time Faculty	0
Temp Faculty	0
Adjunct Faculty	109
Total Faculty	184

Table 2.3: Noncredit Faculty

Personnel involved in full-time direct instructional (for non-credit course) contact with students.

Noncredit Faculty	FY24 Actual
Full-time Noncredit Faculty	0
Part-time Noncredit Faculty	0
Temp Noncredit Faculty	0
Adjunct Noncredit Faculty	0
Total Noncredit Faculty	0

Table 2.4: Professional Staff

Persons employed for the primary purpose of performing academic support, student services, and institutional support activities. Includes all data processing staff (non-data entry), media support staff, and business office personnel.

Professional Staff	FY24 Actual
Full-time Professional Staff	104
Part-time Professional Staff	137
Temp Professional Staff	0
Adjunct Professional Staff	28
Total Professional Staff	269

Table 2.5: Clerical Staff

Persons whose assignments are typically associated with clerical activities and/or specifically secretarial in nature. Include personnel who are responsible for internal and external communications, recording and retrieving data (other than computer programmers), and/or information and other paperwork required in an office.

Clerical Staff	FY24 Actual
Full-time Clerical	28
Part-time Clerical	43
Temp Clerical	0
Adjunct Clerical	0
Total Clerical Staff	71

Table 2.6: Service Staff

Include maintenance and repair staff, machine operators, vehicle drivers, and security.

Professional Staff	FY24 Actual
Full-time Service Staff	22
Part-time Service Staff	60
Temp Service Staff	0
Adjunct Service Staff	0
Total Service Staff	82

Fiscal Detail

Table 3.1: ILCC Adopted Budget and Certification of Community College Taxes

ESTIMATED TAX LEVIES COMPLETED BY THE COMMUNITY COLLEGE Tax Levies Adopted		Estimated Dollars Necessary to be Raised By Property Tax AND Utility Replacement Tax	Approved Tax Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Unrestricted General	1	1,789,881	0.20250	1,746,890	42,991
Restricted General	2				
Unemployment Compensation	3				
Tort Liability	4	425,000	0.04808	414,768	10,232
Insurance	5	3,850,000	0.43557	3,757,495	92,505
Early Retirement	6	400,000	0.04525	390,354	9,646
Equipment Replacement	7	795,503	0.09000	776,395	19,108
Cash Reserve	8				
Standby	9				
Total General Funds	10	7,260,384	0.82140	7,085,902	174,482
Plant Funds	11	1,789,881	0.20250	1,746,890	42,991
Bonds & Interest Funds	12	1,938,150	0.20999	1,893,609	44,541
Grand Total - All Funds	13	10,988,415	1.23389	10,726,401	262,014

Taxable Valuation	WITH Gas & Electric Utilities	8,838,918,610	WITHOUT Gas & Electric	8,626,616,436
Tax Increment Valuation	WITH Gas & Electric Utilities	390,997,640	WITHOUT Gas & Electric	390,997,640
Debt Service Valuation	WITH Gas & Electric Utilities	9,229,916,250	WITHOUT Gas & Electric	9,017,614,076

Table 3.2: ILCC Long Term Debt - Fiscal Year July 1, 2025 – June 30, 2026

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due (C)	Original Interest Due (D)	Subtotal Original Obligation Due (C) + (D) = (E)	Bond Administration Costs (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E) + (F) - (G) - (H) - (I) = (J)
1	2016	8,000,000	545,000	36,700	581,700	1,200				582,900
2	2017	8,000,000	530,000	122,550	652,550	1,200				653,750
3	Resolution to Pay Early	0	700,000		700,000	1,500				701,500
4						0				0
5						0				0
Totals		16,000,000	1,775,000	159,250	1,934,250	3,900	0	0	0	1,938,150

Table 3.3: ILCC Supplemental Detail Resources– Actual FY 2023/2024

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	1,547,637		0	223,625	2,236,157	745,391	687,841		0	1,547,637	1,683,779	8,672,067
Utility Replacement Tax	2	44,130		0	6,376	63,763	21,254	19,613		0	44,130	46,787	246,053
400-409 Student Fees	3	650,682	84,000	0	0	0	0	0	0	0	0	0	734,682
410-414 Tuition	4	8,590,320	0	0	0	0	0	0	0	0	0	0	8,590,320
421-424 State Aid	5	10,410,473	0	0	0	0	0	0	0	0	0	0	10,410,473
429 Other State Aid	6	46,529	2,670,850	0	2,330	23,301	7,767	7,167	0	0	416,126	0	3,174,070
430-449 Federal Aid	7	40,426	2,361,463	0	0	0	0	0	0	0	0	0	2,401,889
450-469 Sales-Service	8	41,166	2,797	0	0	0	0	0	0	0	0	0	43,963
470-499 Other	9	2,647,643	5,126,539	0	5,260	4,093,723	0	110	0	0	2,094,106	68,164	14,035,545
480 Proceeds from Certificates	10												0
Total Resources	11	24,019,006	10,245,649	0	237,591	6,416,944	774,412	714,731	0	0	4,101,999	1,798,730	48,309,062
Beginning Fund Balance	12	2,255,691	1,186,946	39,468	101,953	54,832	-278,270	64,601	286,030	0	346,535	1,598,895	5,656,681

Table 3.4: ILCC Supplemental Detail Expenditures– Actual FY 2023/2024

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	5,653,582	41,116	0	0	0	0	0	0	0	0	0	5,694,698
2000 Vocational and Technical	2	5,413,310	1,346,021	0	0	0	0	0	0	0	0	0	6,759,331
3000 Adult Education	3	848,994	1,087,024	0	0	0	0	0	0	0	0	0	1,936,018
4000 Cooperative Programs/Services	4	179,112	1,726,446	0	0	0	0	0	0	0	0	0	1,905,558
5000 Administration	5	1,002,204	6,379	0	0	0	0	0	0	0	0	0	1,008,583
6000 Student Services	6	2,572,682	695,297	0	0	0	0	0	0	0	0	0	3,267,979
7000 Learning Resources	7	416,497	3,286	0	0	0	0	0	0	0	0	0	419,783
8000 Physical Plant	8	2,959,599	167,501	0	0	0	0	0	0	0	2,613,066	0	5,740,166
9000 General Institution	9	4,860,174	4,493,689	17,365	321,189	6,126,026	1,150,505	707,832	0	0	216,359	2,958,440	20,851,579
Total Expenditures	10	23,906,154	9,566,759	17,365	321,189	6,126,026	1,150,505	707,832	0	0	2,829,425	2,958,440	47,583,695
Ending Fund Balance	11	2,368,543	1,865,836	22,103	18,355	345,750	-654,363	71,500	286,030	0	1,619,109	439,185	6,382,048

Table 3.5: ILCC Supplemental Detail Resources– Re-Estimated FY 2024/2025

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	1,690,000		0	288,000	2,876,000	1,121,000	750,000		0	1,690,000	1,828,000	10,243,000
Utility Replacement Tax	2	44,000		0	7,400	74,000	29,000	19,500		0	44,000	45,000	262,900
400-409 Student Fees	3	579,000	42,500										621,500
410-414 Tuition	4	8,545,000	0										8,545,000
421-424 State Aid	5	10,569,684	0										10,569,684
429 Other State Aid	6	45,000	2,550,000		3,000	25,000	10,000	9,000			425,000	25,000	3,092,000
430-449 Federal Aid	7	55,000	2,065,000										2,120,000
450-469 Sales-Service	8	60,000	4,000										64,000
470-499 Other	9	2,512,600	5,250,000			1,645,000					175,000		9,582,600
480 Proceeds from Certificates	10												0
Total Resources	11	24,100,284	9,911,500	0	298,400	4,620,000	1,160,000	778,500	0	0	2,334,000	1,898,000	45,100,684
Beginning Fund Balance	12	2,368,543	1,865,836	22,103	18,355	345,750	-654,363	71,500	286,030	0	1,619,109	439,185	6,382,048

Table 3.6: ILCC Supplemental Detail Expenditures– Re-Estimated FY 2024/2025

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest funds	Total
1000 Liberal Arts and Sciences	1	5,525,000	42,500										5,567,500
2000 Vocational and Technical	2	5,385,000	1,566,000										6,951,000
3000 Adult Education	3	775,000	1,130,000										1,905,000
4000 Cooperative Programs/Services	4	132,000	1,884,000										2,016,000
5000 Administration	5	1,105,000	9,500										1,114,500
6000 Student Services	6	3,107,500	721,500										3,829,000
7000 Learning Resources	7	318,000	4,250										322,250
8000 Physical Plant	8	3,040,000	398,250								1,845,750		5,284,000
9000 General Institution	9	4,710,500	5,125,000	113	392,000	4,671,500	302,000	775,000			95,000	1,890,000	17,961,113
Total Expenditures	10	24,098,000	10,881,000	113	392,000	4,671,500	302,000	775,000	0	0	1,940,750	1,890,000	44,950,363
Ending Fund Balance	11	2,370,827	896,336	21,990	-75,245	294,250	203,637	75,000	286,030	0	2,012,359	447,185	6,532,369

Table 3.7: ILCC Supplemental Detail Resources– Fiscal Year July 1, 2025 – June 30, 2026

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	1,746,890		0	414,768	3,757,495	390,354	776,395		0	1,746,890	1,893,609	10,726,401
Utility Replacement Tax	2	42,991		0	10,232	92,505	9,646	19,108		0	42,991	44,541	262,014
400-409 Student Fees	3	692,000	92,000										784,000
410-414 Tuition	4	9,375,000											9,375,000
421-424 State Aid	5	10,775,000											10,775,000
429 Other State Aid	6	60,000	2,750,000		2,500	10,000	3,000	8,000			420,000	21,000	3,274,500
430-449 Federal Aid	7	65,000	4,250,500										4,315,500
450-469 Sales-Service	8	75,000	4,000										79,000
470-499 Other	9	2,872,500	5,850,000			75,000					150,000		8,947,500
480 Proceeds from Certificates	10												0
Total Resources	11	25,704,381	12,946,500	0	427,500	3,935,000	403,000	803,503	0	0	2,359,881	1,959,150	48,538,915
Beginning Fund Balance	12	2,370,827	896,336	21,990	-75,245	294,250	203,637	75,000	286,030	0	2,012,359	447,185	6,532,369

Table 3.8: ILCC Supplemental Detail Expenditures– Fiscal Year July 1, 2025 – June 30, 2026

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	5,690,000	150,000										5,840,000
2000 Vocational and Technical	2	5,614,500	1,875,000										7,489,500
3000 Adult Education	3	825,000	1,450,000										2,275,000
4000 Cooperative Programs/Services	4	175,000	3,050,000										3,225,000
5000 Administration	5	1,205,000	70,000										1,275,000
6000 Student Services	6	3,216,000	925,000										4,141,000
7000 Learning Resources	7	345,000	85,000										430,000
8000 Physical Plant	8	3,075,000	625,000								2,975,000	1,939,150	8,614,150
9000 General Institution	9	5,550,750	5,225,000		325,000	3,495,000	425,000	750,000			450,000		16,220,750
Total Expenditures	10	25,696,250	13,455,000	0	325,000	3,495,000	425,000	750,000	0	0	3,425,000	1,939,150	49,510,400
Ending Fund Balance	11	2,378,958	387,836	21,990	27,255	734,250	181,637	128,503	286,030	0	947,240	467,185	5,560,884

Table 3.9: ILCC Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2025 – June 30, 2026

Resources:		General Funds FY 2025/2026 Budget	Plant Funds FY 2025/2026 Budget	Bonds & Interest Funds FY 2025/2026 Budget	Total of All Funds FY 2025/2026 Budget	FY 2024/2025 Re-Estimated Budget	FY 2023/2024 Actual (audit pending)
Taxes Levied on Property	1	7,085,902	1,746,890	1,893,609	10,726,401	10,243,000	8,672,067
Utility Replacement Tax	2	174,482	42,991	44,541	262,014	262,900	246,053
Student Fees	3	784,000	0	0	784,000	621,500	734,682
Tuition	4	9,375,000	0	0	9,375,000	8,545,000	8,590,320
State Aid	5	10,775,000	0		10,775,000	10,569,684	10,410,473
Other State Aid	6	2,833,500	420,000	21,000	3,274,500	3,092,000	3,174,070
Federal Aid	7	4,315,500	0	0	4,315,500	2,120,000	2,401,889
Sales-Service	8	79,000	0	0	79,000	64,000	43,963
Other	9	8,797,500	150000	0	8,947,500	9,582,600	14,035,545
Proceeds from Certificates	10	0	0	0	0	0	0
Total Resources	11	44,219,884	2,359,881	1,959,150	48,538,915	45,100,684	48,309,062
Expenditures:							
Liberal Arts and Sciences	12	5,840,000	0	0	5,840,000	5,567,500	5,694,698
Vocational and Technical	13	7,489,500	0	0	7,489,500	6,951,000	6,759,331
Adult Education	14	2,275,000	0	0	2,275,000	1,905,000	1,936,018
Cooperative Programs/Services	15	3,225,000	0	0	3,225,000	2,016,000	1,905,558
Administration	16	1,275,000	0	0	1,275,000	1,114,500	1,008,583
Student Services	17	4,141,000	0	0	4,141,000	3,829,000	3,267,979
Learning Resources	18	430,000	0	0	430,000	322,250	419,783
Physical Plant	19	3,700,000	2,975,000	1,939,150	8,614,150	5,284,000	5,740,166
General Institution	20	15,770,750	450,000	0	16,220,750	17,961,113	20,851,579
Total Expenditures	21	44,146,250	3,425,000	1,939,150	49,510,400	44,950,363	47,583,695
Net Resources minus Expenditures	22	73,634	-1,065,119	20,000	-971,485	150,321	725,367
Beginning Fund Balance	23	4,072,825	2,012,359	447,185	6,532,369	6,382,048	5,656,681
Ending Fund Balance	24	4,146,459	947,240	467,185	5,560,884	6,532,369	6,382,048

College Highlight for AY25-26

Iowa Lakes Community College has Veteran Centers located on our Estherville, Emmetsburg, and Spencer campuses. The Veteran Centers are designed to be a place for students to relax, study, and collaborate. Each center is complete with relaxing furniture, kitchen-style cabinets, televisions and workstations complete with computers and CAC (common access card) readers that allow military students access to military websites and communications using their military IDs.

Veterans Center Director, Tim Ireland, is a retired Air National Guard Veteran whose distinguished military career spans nearly four decades, from 1981 to 2019, culminating in his role as Chief Boom Operator for the 185th Air Refueling Wing in Sioux City. Tiim was awarded the 2023 Veteran Champion in Higher Education Award.

Activities coordinated by the Veterans Center:

- Veterans Day Program each year
- Recognize students that are deploying and get together to dine out at one of the local restaurants once a semester.
- Lunch with the dean – get our students and deans together for lunch once a semester.
- Recognize the veteran students' champions. This person can be anyone that works at the college that is not part of the veteran center team. We call it Laker Champions. <https://www.youtube.com/watch?v=W0pwXE4QUkY> This received a very positive response.

Major Strategic Priorities for AY25-26

Please provide a list of some of the college's major strategic priorities for AY 25-26 (as example, breaking ground on a new building; selling an underutilized building; refurbishing to align space to new, in-demand CTE program, starting a new academic program; winding down a low-enrollment program, etc.)

- **Partnership with City of Estherville for Aviation Maintenance and Airport Management staff**

Iowa Lakes Community College has initiated discussions with the City of Estherville and the Estherville Airport Commission on ways to meet staffing needs. The current airport manager and fixed-based operator has expressed plans to retire, and a suitable successor has yet to be identified. Iowa Lakes Community College's Aviation and Airport Management program utilizes Estherville Airport extensively, and the services provided are essential to the program. A potential 28E agreement could be mutually beneficial for both entities. The agreement would assist in the city's succession planning, and the services offered would help reduce program-associated expenses in aircraft inspections, maintenance, and fuel costs. The strategic goal is to complete discussions, review, negotiations, and/or a signed proposal by the end of the 2025 calendar year.

- **Global Wind Organization training expansion and credit/non-credit implementation**

Iowa Lakes Community College will continue to offer GWO BST training to both our credit students in the Wind Energy Program and to our wind industry partners. In the 2025-2026 academic year Iowa Lakes will expand the structural equipment, training lab, and curriculum in order to pursue the necessary accreditation to be able to offer additional training and certification for both credit and non-credit students. These additional training courses will include Advanced Rescue Training (ART) and Basic Technical Training (BTT) which are industry recognized credentials in the worldwide wind energy industry. The result of this initiative will be credit students graduating with

industry standard training and Iowa Lakes Community College becoming a destination as a state-of-the-art training facility for regional and national partners requiring this non-credit education.

- **Institutional Effectiveness Days**

Iowa Lakes Community College will be implementing Institutional Effectiveness Days (IE Days) beginning in the 2025-26 academic year. On these three days in the Fall semester and three days in the Spring semester, all faculty and staff will attend and participate in accomplishing the business of the college. Sessions will include completing work on items such as accreditation preparation for our HLC visit in 2028, Guided Pathways, Edify implementation, assessment of student learning, program review, professional development, strategic plan initiatives, Quality Faculty Plan assessment, committee work, departmental work, student services planning, office procedure training, and collaboration and team building that we anticipate will unite the faculty and staff from our five campus locations and increase the efficiency and effectiveness of the day to day work of the college to the benefit of our students.