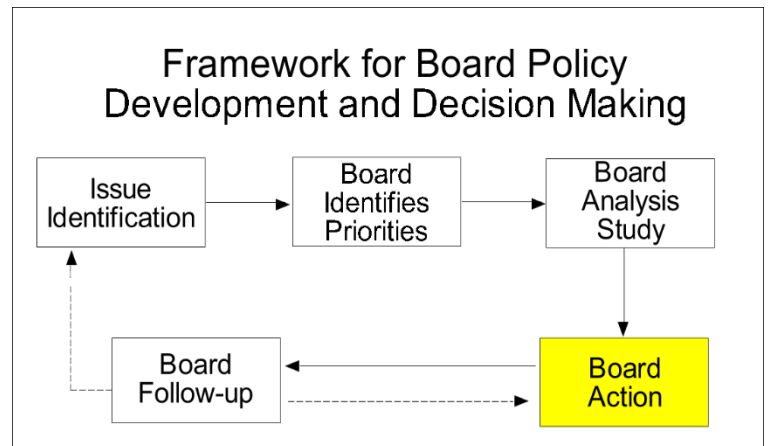


Iowa State Board of Education

Executive Summary

May 8, 2025



Agenda Item:	Fiscal Year 2026 Certified Budget Approval - Southeastern Community College
State Board Priority:	Goal 4
State Board Role/Authority:	Iowa Code Chapter 260C.17
Presenter(s):	Amy Gieseke, Chief Bureau of Community Colleges Michael Ash, President Southeastern Community College Cory Gall, Vice President of Administrative Services Southeastern Community College
Attachment(s):	Two
Recommendation:	It is recommended that the State Board approve the Southeastern Community College Fiscal Year 26 Certified Budget Report as provided.
Background:	The State Board has statutory responsibility for approval of the community college certified budgets. The annual certified budget report is prepared by the Department of Education each year, along with staff from the colleges, in an effort to provide the State Board with background information necessary to review and approve these budgets.

Southeastern Community College (SCC) FY26 Certified Budget Report Summary

President: Michael Ash
Chief Financial Officer Name: Cory Gall
Administrative Center: West Burlington
Total Number of Campuses/Locations: 6

- Campuses: 2
- Additional locations/centers: 4
- High school locations: 0

Area Number: 16
Year Established: 1966
Total Number of Employees: 452 (260 full-time)
Counties Served: 4
School Districts Served: 12
FY25 State General Aid (SGA): \$9,679,989

2023-2024 Student Profile

Credit Overview		Noncredit Overview	
Credit Student Enrollment	3,737	Noncredit Student Enrollment	3,287
Average Age, Years	21.7	Average Age, Years	37.1
Percent Enrolled Full-Time	25.9%	Average Contact Hours/Student	46.7
Percent Enrolled Part-Time	74.1%	Career and Technical Education (CTE)	1,529
Average Credits/Student/Year	14.6	Percent Enrolled in CTE	45.7%
Percent Enrolled Career and Technical Education (CTE)	23.4%	Adult Basic Education (ABE)	810
Percent Enrolled Other (A&S, AGS No Program of Study)	76.9%	Percent Enrolled in ABE	24.6%
Percent Concurrent Enrollment	41.9%	Percent Enrolled Other	29.7%
Tuition and Fees, Average/Credit	\$210	Noncredit Outcomes	
Pell Award Recipients	939	Employed 1st Year After Training	90.9%
Average Pell Award per Student	\$4,251	Employed in Iowa	99.2%
Credit Outcomes		Median Wages Before Training	\$42,684
Conferred Associate Degrees	406	Median Wages After Training	\$47,776
Conferred Diplomas/Certificates	277	Transferred to Credit Education	14.8%

Credit Program Completions

Program	Completions
Associate of Arts and Associate of Science (2019-2023)	1241
Career and Technical Education Program Completions: Top Ten (2018-2022)	
Registered Nursing/Registered Nurse	298
Licensed Practical/Vocational Nurse Training	298
Nursing Assistant/Aide and Patient Care Assistant/Aide	205
Emergency Medical Technology/Technician (EMT Paramedic)	147
Welding Technology/Welder	110
Medical/Clinical Assistant	95
Agricultural Production Operations, General	93
Automobile/Automotive Mechanics Technology/Technician	60
Information Technology	47
Industrial Mechanics and Maintenance Technology/Technician	46

College Best Practice Highlight

SCC leads the state in five-year enrollment growth and student retention rates. There certainly isn't a single "magic bullet", but some of the most important practices follow: partnerships with external stakeholders who are willing to support the institution, grant management and support, effective online education (nearly 50% of our total credit hours), and facilities and athletics excellence.

FY26 Certified Budget Summary

The "published budgets" (or "certified budgets") contain the "best" estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees and salary/benefits may remain undetermined.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), Restricted General Fund (Fund 2), the Plant Fund (Fund 7) and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY25 re-estimated budget and the FY24 actual budget numbers are included as well.

Resources	General Funds FY 2025/2026 Budget	Plant Funds FY 2025/2026 Budget	Bonds and Interest Funds FY 2025/ 2026 Budget	Total of All Funds FY 2025/2026 Budget	FY 2024/2025 Re-Estimate	FY 2023/ 2024 Audited Actual
Total Resources	47,499,978	2,428,537	1,109,231	51,037,746	38,146,958	43,397,663
Total Expenditures	50,487,053	3,000,000	1,200,000	54,687,053	36,227,380	42,306,028
Net Resources minus Expenditures	-2,987,075	-571,463	-90,765	-3,649,307	1,919,578	1,091,635
Beginning Fund Balance	15,499,478	4,356,402	602,715	20,458,595	18,539,017	17,447,382
Ending Fund Balance	12,512,403	3,784,939	511,946	16,809,288	20,458,595	18,539,017

Department's Recommendation

The Department recommends approval of the certified fiscal year 2026 budget as submitted as statutorily compliant with Iowa Code Section 260C.17.

May 8, 2025

Southeastern Community College (SCC) FY26 Certified Budget Report



State of Iowa
Department of Education
Grimes State Office Building
400 E. 14th Street
Des Moines, IA 50319-0146

State Board of Education

Brooke Axiotis, *Des Moines*
Cindy Dietz, *Cedar Rapids*
Cassandra Halls, *Carlisle*
Brian J. Kane, *Dubuque*
Mary Meisterling, *Cedar Rapids*
John Robbins, *Iowa Falls*
Beth Townsend, Iowa Workforce Development

Administration

McKenzie Snow, Director and Executive
Officer of the State Board of Education

Division of Higher Education Bureau of Community Colleges

Amy Gieseke, Bureau Chief
Kayli Sampson, Administrative Consultant Policy and Finance

It is the policy of the Iowa Department of Education not to discriminate on the basis of race, creed, color, sexual orientation, gender identity, national origin, sex, disability, religion, age, political party affiliation, or actual or potential parental, family or marital status in its programs, activities, or employment practices as required by the Iowa Code sections 216.9 and 256.10(2), Titles VI and VII of the Civil Rights Act of 1964 (42 U.S.C. § 2000d-2000e), the Equal Pay Act of 1973 (29 U.S.C. § 206, et seq.), Title IX (Educational Amendments, 20 U.S.C. §§ 1681 – 1688), Section 504 (Rehabilitation Act of 1973, 29 U.S.C. § 794), and the Americans with Disabilities Act (42 U.S.C. § 12101, et seq.). If you have questions or complaints related to compliance with this policy by the Iowa Department of Education, please contact the legal counsel for the Iowa Department of Education, Grimes State Office Building, 400 E. 14th Street, Des Moines, IA 50319-0146, telephone number: 515-281-5295, or the Director of the Office for Civil Rights, U.S. Department of Education, John C. Kluczynski Federal Building, 230 S. Dearborn Street, 37th Floor, Chicago, IL 60604-7204, telephone number: 312-730-1560, FAX number: 312-730-1576, TDD number: 800-877-8339, email: OCR.Ch

Table of Contents

Executive Summary	4
Report Overview	4
College Location	4
College Finances	5
Table 1.1: In-State (Resident) Tuition and Fees	5
Table 1.2: Out-of-State (Non-Resident) Tuition and Fees	5
Total Revenues FY24	5
Total Expenditures FY24.....	6
.....	6
Students.....	6
Table 1.3: 2024 Credit student enrollment.....	6
Table 1.4: 2024 Noncredit student enrollment	7
Programs	8
Table 1.5: Top Ten CTE Programs by Completion	8
Faculty and Staff	9
Organizational Structure	9
Table 2.1: College Administration	9
Table 2.2: Credit Faculty.....	10
Table 2.3: Noncredit Faculty	10
Table 2.4: Professional Staff.....	11
Table 2.5: Clerical Staff	11
Table 2.6: Service Staff	12
Fiscal Detail	13
Table 3.1: SCC Adopted Budget and Certification of Community College Taxes	13
Table 3.2: SCC Long Term Debt - Fiscal Year July 1, 2025 – June 30, 2026	14
Table 3.3: SCC Supplemental Detail Resources– Actual FY 2023/2024.....	15
Table 3.4: SCC Supplemental Detail Expenditures– Actual FY 2023/2024	16
Table 3.5: SCC Supplemental Detail Resources– Re-Estimated FY 2024/2025	17
Table 3.6: SCC Supplemental Detail Expenditures– Re-Estimated FY 2024/2025	18
Table 3.7: SCC Supplemental Detail Resources– Fiscal Year July 1, 2025 – June 30, 2026.....	19
Table 3.8: SCC Supplemental Detail Expenditures– Fiscal Year July 1, 2025 – June 30, 2026	20
Table 3.9: SCC Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2025 – June 30, 2026	21
College Highlight for AY25-26	22
Major Strategic Priorities for AY25-26	22

Executive Summary

The Iowa Department of Education (Department), Bureau of Community Colleges annually prepares Iowa Community College Certified Budget Reports. These reports provides information to assist the Iowa State Board of Education (State Board) members in their role as outlined in Iowa Code chapter 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

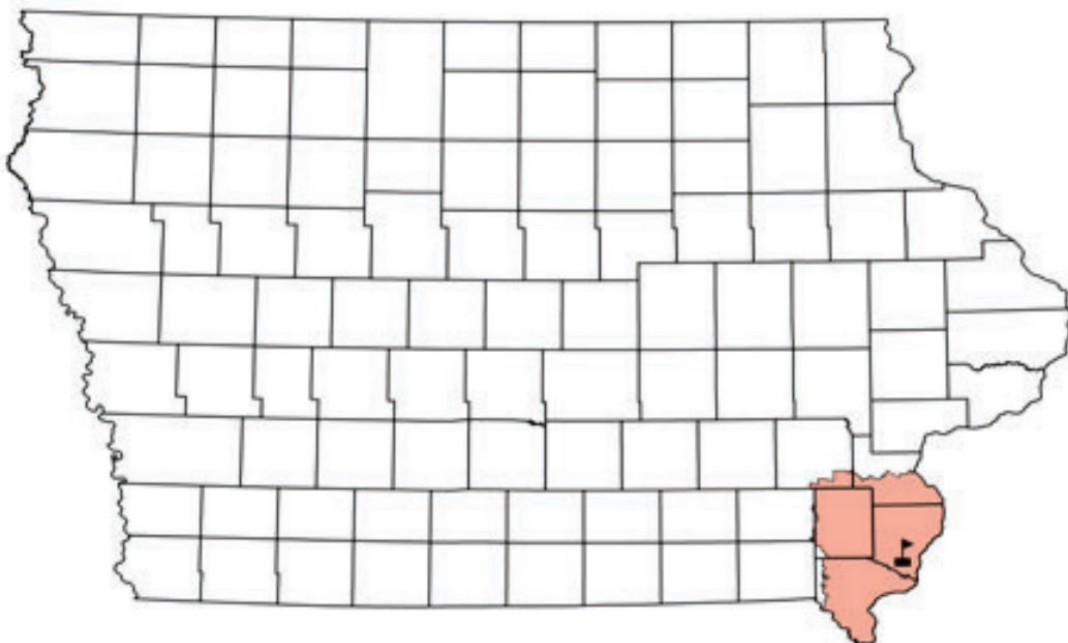
In accordance with Iowa Code, each community college’s projected budget must be reviewed and approved by the State Board on or before June 1 each year. At the time information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues and employee salaries may not be finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

Report Overview

The report contains information relating to college location, tuition and fees, those served by the college, programs offered by the college, information on college faculty and staff, and certified budget information as provided by the community college.

College Location

Counties served: Des Moines, Henry, Jefferson, Lee, Louisa, Van Buren, Washington



College Finances

An overview of tuition and fees for the 2024 and 2025 academic years (AY), total revenue and expenditures is provided below.

Table 1.1: In-State (Resident) Tuition and Fees

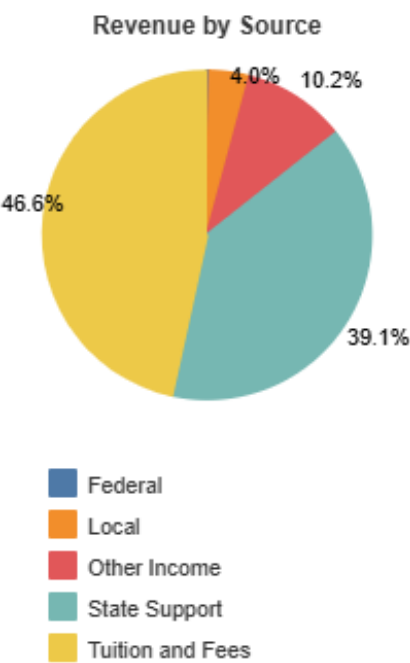
Tuition and Fees	FY24 Actual	FY25 Actual	Change
Resident Tuition	\$203	\$207	
Fees	\$7	\$7	
Cost of Enrollment	\$210	\$214	\$4 (1.9%)

Table 1.2: Out-of-State (Non-Resident) Tuition and Fees

Tuition and Fees	FY24 Actual	FY25 Actual	Change
Non-Resident Tuition	\$208	\$212	
Fees	\$7	\$7	
Cost of Enrollment	\$215	\$219	\$4 (1.9%)

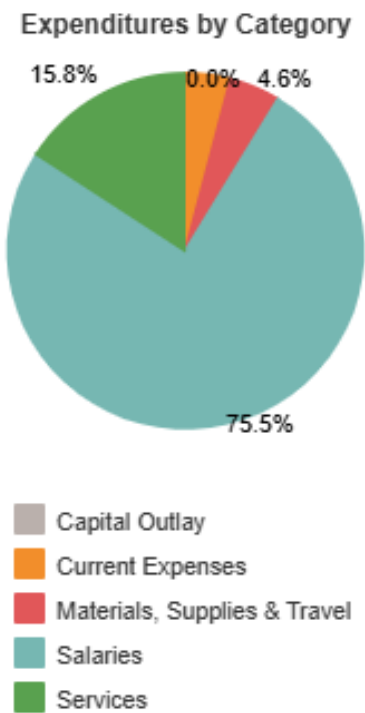
Total Revenues FY24

Total Revenue
\$24,522,005
Previous Year: ▲ 6.6%
Five-Year Average Change: ▲ 4.3%



Total Expenditures FY24

Total Expenditures
\$24,586,383
Previous Year: ▲ 8.5%
Five-Year Average Change: ▲ 4.4%



Students

Information regarding credit and non-credit student enrollment is provided below.

Table 1.3: 2024 Credit student enrollment

Students	FY24 Actual
Credit student enrollment	3,737
Full-time students	25.9%
Part-time students	74.1%
Concurrent enrollment	41.9%
Career and Technical Education (CTE)	23.4%
Pell Recipients	939

Table 1.4: 2024 Noncredit student enrollment

Students	FY24 Actual
Noncredit student enrollment	3,287
Career and Technical Education (CTE)	1,529
Enrolled in CTE	45.7%
Adult Basic Education (ABE)	24.6%
Transferred to credit education	14.8%

Programs

Credit programs provided by Iowa's 15 community colleges fall under two general categories: arts and sciences (A&S) and career and technical education (CTE). The A&S programs are college parallel (transfer) programs of study designed to provide a strong general education component to satisfy the first two years of liberal arts and science requirements for a bachelor's degree. In accordance with Iowa Code, A&S programs consist of 60 to 64 credit hours and culminate in an Associate of Arts (AA) or an Associate of Science (AS) degree, the latter consisting of at least 20 math and science credits. These degrees are intended to prepare students to transfer into four-year colleges or universities with junior standing.

Noncredit programs consist of a variety of instructional offerings, including personal and academic basic development, workforce preparation skill development, technical courses directly related to specific industry-based work opportunities, continuing education for recertification and licensure and courses to pursue special interests.

Table 1.5: Top Ten CTE Programs by Completion

Program	Years	Completions	Median Annual Wages
Registered Nursing/Registered Nurse	2018-2022	298	\$64,831
Licensed Practical/Vocational Nurse Training	2018-2022	298	\$43,016
Nursing Assistant/Aide and Patient Care Assistant/Aide	2018-2022	205	\$30,174
Emergency Medical Technology/Technician (EMT)	2018-2022	147	\$58,413
Welding Technology/Welder	2018-2022	110	\$35,017
Medical/Clinical Assistant	2018-2022	95	\$34,186
Agricultural Production Operations, General	2018-2022	93	\$26,548
Automobile/Automotive Mechanics Technology/Technician	2018-2022	60	\$38,920
Information Technology	2018-2022	47	\$32,367
Industrial Mechanics and Maintenance Technology/Technician	2018-2022	46	\$57,103

Faculty and Staff

Information about the college’s organizational structure, including specific positions, is provided below.

Organizational Structure

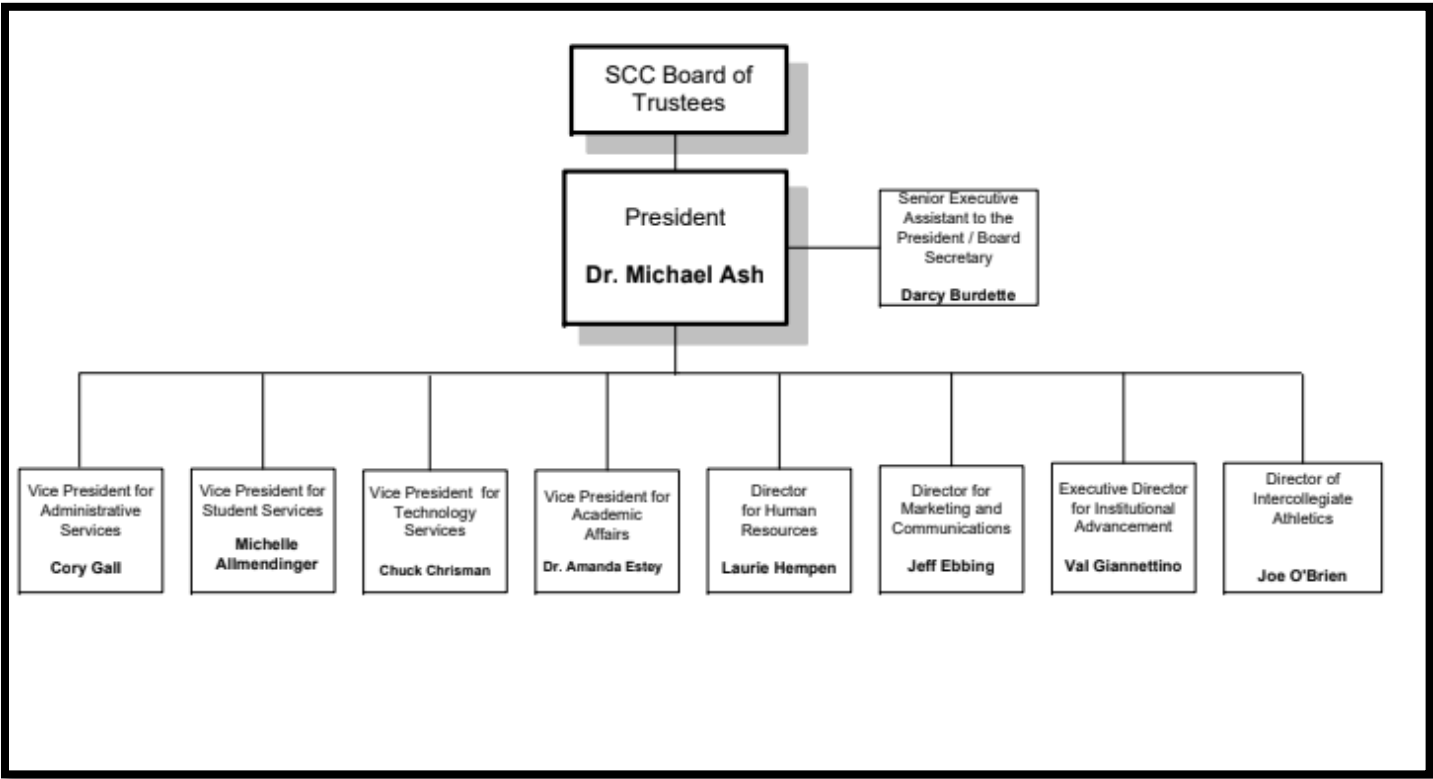


Table 2.1: College Administration

Chief executive officer and the cabinet and/or administrative team.

College Administration	FY24 Actual
Full-time Administrative	7
Part-time Administrative	0
Temp Administrative	0
Adjunct Administrative	0
Total College Administration	7

Table 2.2: Credit Faculty

Personnel involved in direct instructional (for credit course) contact with students, including counselors, librarians, and tutors, if the principal activity (50% or more their time) is instructional.

Faculty	FY24 Actual
Full-time Faculty	82
Part-time Faculty	0
Temp Faculty	1
Adjunct Faculty	207
Total Faculty	290

Table 2.3: Noncredit Faculty

Personnel involved in full-time direct instructional (for non-credit course) contact with students.

Noncredit Faculty	FY24 Actual
Full-time Noncredit Faculty	65
Part-time Noncredit Faculty	1
Temp Noncredit Faculty	0
Adjunct Noncredit Faculty	1
Total Noncredit Faculty	67

Table 2.4: Professional Staff

Persons employed for the primary purpose of performing academic support, student services, and institutional support activities. Includes all data processing staff (non-data entry), media support staff, and business office personnel.

Professional Staff	FY24 Actual
Full-time Professional Staff	121
Part-time Professional Staff	39
Temp Professional Staff	51
Adjunct Professional Staff	0
Total Professional Staff	211

Table 2.5: Clerical Staff

Persons whose assignments are typically associated with clerical activities and/or specifically secretarial in nature. Include personnel who are responsible for internal and external communications, recording and retrieving data (other than computer programmers), and/or information and other paperwork required in an office.

Clerical Staff	FY24 Actual
Full-time Clerical	27
Part-time Clerical	7
Temp Clerical	10
Adjunct Clerical	0
Total Clerical Staff	44

Table 2.6: Service Staff

Include maintenance and repair staff, machine operators, vehicle drivers, and security.

Professional Staff	FY24 Actual
Full-time Service Staff	14
Part-time Service Staff	2
Temp Service Staff	4
Adjunct Service Staff	0
Total Service Staff	20

Fiscal Detail

Table 3.1: SCC Adopted Budget and Certification of Community College Taxes

ESTIMATED TAX LEVIES COMPLETED BY THE COMMUNITY COLLEGE Tax Levies Adopted		Estimated Dollars Necessary to be Raised By Property Tax AND Utility Replacement Tax	Approved Tax Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Unrestricted General	1	1,011,537	0.20250	964,415	47,122
Restricted General	2				
Unemployment Compensation	3	22,500	0.00450	21,431	1,069
Tort Liability	4	550,000	0.11010	524,356	25,644
Insurance	5	2,900,000	0.58055	2,764,896	135,104
Early Retirement	6	900,000	0.18017	858,068	41,932
Equipment Replacement	7	449,572	0.09000	428,629	20,943
Cash Reserve	8				
Standby	9				
Total General Funds	10	5,833,609	1.16782	5,561,795	271,814
Plant Funds	11	1,011,537	0.20250	964,415	47,122
Bonds & Interest Funds	12	1,089,231	0.20895	1,040,624	48,607
Grand Total - All Funds	13	7,934,377	1.57927	7,566,834	367,543

Taxable Valuation	WITH Gas & Electric Utilities	4,995,243,031	WITHOUT Gas & Electric	4,762,545,570
Tax Increment Valuation	WITH Gas & Electric Utilities	217,706,440	WITHOUT Gas & Electric	217,706,440
Debt Service Valuation	WITH Gas & Electric Utilities	5,212,949,471	WITHOUT Gas & Electric	4,980,252,010

Table 3.2: SCC Long Term Debt - Fiscal Year July 1, 2025 – June 30, 2026

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due (C)	Original Interest Due (D)	Subtotal Original Obligation Due (C) + (D) = (E)	Bond Administration Costs (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E) + (F) - (G) - (H) - (I) = (J)
1	2014 GO Bonds	7,450,000	690,000	18,630	708,630					708,630
2	2016 GO Bonds	6,130,000	150,000	127,713	277,713					277,713
3	2017 GO Bonds	1,755,000	70,000	32,888	102,888					102,888
4					0					0
5					0					0
Totals		15,335,000	910,000	179,231	1,089,231	0	0	0	0	1,089,231

Table 3.3: SCC Supplemental Detail Resources– Actual FY 2023/2024

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	927,875		0	375,915	2,441,645	794,534	412,389			927,875	961,307	6,841,540
Utility Replacement Tax	2	41,154		221	16,689	108,475	35,464	18,291			41,154	40,819	302,267
400-409 Student Fees	3	578,848											578,848
410-414 Tuition	4	10,839,929											10,839,929
421-424 State Aid	5	9,534,180											9,534,180
429 Other State Aid	6	48,708	1,991,356		4,696	30,525	9,979	5,147			847,487	11,486	2,949,384
430-449 Federal Aid	7	60,066	1,929,058								2,228,084		4,217,208
450-469 Sales-Service	8	485,773	227,955								3,820		717,548
470-499 Other	9	2,005,753	2,594,075								2,816,931		7,416,759
480 Proceeds from Certificates	10	0	0										0
Total Resources	11	24,522,286	6,742,444	221	397,300	2,580,645	839,977	435,827	0	0	6,865,351	1,013,612	43,397,663
Beginning Fund Balance	12	6,517,471	6,518,766	70,607	-11,053	-199,385	-523,168	3,693	231,408		4,620,517	218,526	17,447,382

Table 3.4: SCC Supplemental Detail Expenditures– Actual FY 2023/2024

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	5,641,331	0										5,641,331
2000 Vocational and Technical	2	6,002,630	915,753										6,918,383
3000 Adult Education	3	1,125,117	1,515,128										2,640,245
4000 Cooperative Programs/Services	4	0	1,600,815				208,378						1,809,193
5000 Administration	5	1,338,809	0					443,340					1,782,149
6000 Student Services	6	4,769,104	1,263,340										6,032,444
7000 Learning Resources	7	406,490	0										406,490
8000 Physical Plant	8	2,241,343	2,318			2,075,411					7,129,466		11,448,538
9000 General Institution	9	2,915,819	1,655,492	10,071	416,450							629,423	5,627,255
Total Expenditures	10	24,440,643	6,952,846	10,071	416,450	2,075,411	208,378	443,340	0	0	7,129,466	629,423	42,306,028
Ending Fund Balance	11	6,599,114	6,308,364	60,757	-30,203	305,849	108,431	-3,820	231,408	0	4,356,402	602,715	18,539,017

Table 3.5: SCC Supplemental Detail Resources– Re-Estimated FY 2024/2025

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	940,526			421,928	2,719,416	890,818	426,760			960,209	1,017,905	7,377,562
Utility Replacement Tax	2	50,239			18,049	116,314	38,104	18,232			41,019	41,700	323,657
400-409 Student Fees	3	769,503											769,503
410-414 Tuition	4	12,048,676											12,048,676
421-424 State Aid	5	9,679,992											9,679,992
429 Other State Aid	6	50,000	2,036,537		5,000	31,000	10,000	5,200			451,000		2,588,737
430-449 Federal Aid	7	60,066	1,553,968								2,500		1,616,534
450-469 Sales-Service	8	372,104	225,000								6,000		603,104
470-499 Other	9	1,106,872	1,986,321								46,000		3,139,193
480 Proceeds from Certificates	10	0	0										0
Total Resources	11	25,077,978	5,801,826	0	444,977	2,866,730	938,922	450,192	0	0	1,506,728	1,059,605	38,146,958
Beginning Fund Balance	12	6,599,114	6,308,364	60,757	-30,203	305,849	108,431	-3,820	231,408	0	4,356,402	602,715	18,539,017

Table 3.6: SCC Supplemental Detail Expenditures– Re-Estimated FY 2024/2025

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest funds	Total
1000 Liberal Arts and Sciences	1	5,590,095	0										5,590,095
2000 Vocational and Technical	2	6,122,683	491,267										6,613,950
3000 Adult Education	3	1,147,619	1,372,459										2,520,078
4000 Cooperative Programs/Services	4	0	1,021,448										1,021,448
5000 Administration	5	1,365,585	0										1,365,585
6000 Student Services	6	4,864,486	1,371,000										6,235,486
7000 Learning Resources	7	414,620											414,620
8000 Physical Plant	8	2,286,170				2,200,000					1,506,728		5,992,898
9000 General Institution	9	3,254,798	23,000	24,000	504,000		1,094,799	513,018				1,059,605	6,473,220
Total Expenditures	10	25,046,056	4,279,174	24,000	504,000	2,200,000	1,094,799	513,018	0	0	1,506,728	1,059,605	36,227,380
Ending Fund Balance	11	6,631,036	7,831,016	36,757	-89,226	972,579	-47,446	-66,646	231,408	0	4,356,402	602,715	20,458,595

Table 3.7: SCC Supplemental Detail Resources– Fiscal Year July 1, 2025 – June 30, 2026

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	964,415		21,431	524,356	2,764,896	858,068	428,629		0	964,415	1,040,624	7,566,834
Utility Replacement Tax	2	47,122		1,069	25,644	135,104	41,932	20,943		0	47,122	48,607	367,543
400-409 Student Fees	3	599,027											599,027
410-414 Tuition	4	11,713,001											11,713,001
421-424 State Aid	5	9,679,992		400	5,000	30,000	4,375	6,000			417,000	20,000	10,162,767
429 Other State Aid	6	5,800	1,991,356										1,997,156
430-449 Federal Aid	7	60,000	1,929,058										1,989,058
450-469 Sales-Service	8	375,991	227,955										603,946
470-499 Other	9	3,444,339	9,594,075								1,000,000		14,038,414
480 Proceeds from Certificates	10	0	2,000,000										2,000,000
Total Resources	11	26,889,687	15,742,444	22,900	555,000	2,930,000	904,375	455,572	0	0	2,428,537	1,109,231	51,037,746
Beginning Fund Balance	12	6,631,036	7,831,016	36,757	-89,226	972,579	-47,446	-66,646	231,408	0	4,356,402	602,715	20,458,595

Table 3.8: SCC Supplemental Detail Expenditures– Fiscal Year July 1, 2025 – June 30, 2026

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	5,757,797	387,280										6,145,077
2000 Vocational and Technical	2	6,306,363	1,335,910										7,642,273
3000 Adult Education	3	1,182,048	1,447,150										2,629,198
4000 Cooperative Programs/Services	4	0	733,360										733,360
5000 Administration	5	1,406,552											1,406,552
6000 Student Services	6	5,010,420	14,802,130										19,812,550
7000 Learning Resources	7	427,058											427,058
8000 Physical Plant	8	2,354,755				2,930,000					3,000,000		8,284,755
9000 General Institution	9	4,444,693	23,690	22,900	555,000		904,375	455,572				1,200,000	7,606,230
Total Expenditures	10	26,889,686	18,729,520	22,900	555,000	2,930,000	904,375	455,572	0	0	3,000,000	1,200,000	54,687,053
Ending Fund Balance	11	6,631,037	4,843,940	36,757	-89,226	972,579	-47,446	-66,646	231,408	0	3,784,939	511,946	16,809,288

Table 3.9: SCC Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2025 – June 30, 2026

Resources:		General Funds FY 2025/2026 Budget	Plant Funds FY 2025/2026 Budget	Bonds & Interest Funds FY 2025/2026 Budget	Total of All Funds FY 2025/2026 Budget	FY 2024/2025 Re-Estimated Budget	FY 2023/2024 Audited Actual
Taxes Levied on Property	1	5,561,795	964,415	1,040,624	7,566,834	7,377,562	6,841,540
Utility Replacement Tax	2	271,814	47,122	48,607	367,543	323,657	302,267
Student Fees	3	599,027	0	0	599,027	769,503	578,848
Tuition	4	11,713,001	0	0	11,713,001	12,048,676	10,839,929
State Aid	5	9,725,767	417,000		10,162,767	9,679,992	9,534,180
Other State Aid	6	1,997,156	0	0	1,997,156	2,588,737	2,949,384
Federal Aid	7	1,989,058	0	0	1,989,058	1,616,534	4,217,208
Sales-Service	8	603,946	0	0	603,946	603,104	717,548
Other	9	13,038,414	1,000,000	0	14,038,414	3,139,193	7,416,759
Proceeds from Certificates	10	2,000,000	0	0	2,000,000	0	0
Total Resources	11	47,499,978	2,428,537	1,109,231	51,037,746	38,146,958	43,397,663
Expenditures:							
Liberal Arts and Sciences	12	6,145,077	0	0	6,145,077	5,590,095	5,641,331
Vocational and Technical	13	7,642,273	0	0	7,642,273	6,613,950	6,918,383
Adult Education	14	2,629,198	0	0	2,629,198	2,520,078	2,640,245
Cooperative Programs/Services	15	733,360	0	0	733,360	1,021,448	1,809,193
Administration	16	1,406,552	0	0	1,406,552	1,365,585	1,782,149
Student Services	17	19,812,550	0	0	19,812,550	6,235,486	6,032,444
Learning Resources	18	427,058	0	0	427,058	414,620	406,490
Physical Plant	19	5,284,755	3,000,000	0	8,284,755	5,992,898	11,448,538
General Institution	20	6,406,230	0	1,200,000	7,606,230	6,473,220	5,627,255
Total Expenditures	21	50,487,053	3,000,000	1,200,000	54,687,053	36,227,380	42,306,028
Net Resources minus Expenditures	22	-2,987,075	-571,463	-90,769	-3,649,307	1,919,578	1,091,635
Beginning Fund Balance	23	15,499,478	4,356,402	602,715	20,458,595	18,539,017	17,447,382
Ending Fund Balance	24	12,512,403	3,784,939	511,946	16,809,288	20,458,595	18,539,017

College Highlight for AY25-26

Please provide a description of a good practice you've recently implemented that you think has applicability statewide.

SCC leads the state in five-year enrollment growth and student retention rates. There certainly isn't a single "magic bullet", but some of the most important practices follow:

- Partnerships with external stakeholders who are willing to support the institution (GRHS)
- Grant management and support
 - Federal Department of Labor – CDL grant
 - Federal Title III - Student Support grant
- Effective online education – nearly 50% of our total credit hours
- Facilities and athletics excellence

Major Strategic Priorities for AY25-26

Please provide a list of some of the college's major strategic priorities for AY 25-26 (as example, breaking ground on a new building; selling an underutilized building; refurbishing to align space to new, in-demand CTE program, starting a new academic program; winding down a low-enrollment program, etc.)

- SCC's partnership with Great River Health Systems is of key importance to the College. GRHS provides a significant financial contribution to the College to support expanded nursing cohorts. Fostering this relationship is of key importance to the College. This also includes a new Rad Tech program housed within GRHS facilities and funded entirely by the health system (and is now accredited)
- SCC will start men's and women's wrestling in FY2026. We are excited about the opportunities this brings for SCC and have already started signing students.
- SCC will start construction on our new student center addition that will include a weight room, yoga studio and Starbucks Coffee location.
- Just completed and opened a new FEMA Storm Shelter that can house 1500 individuals in the occurrence of a severe weather event. It will also serve as a multi-purpose venue.