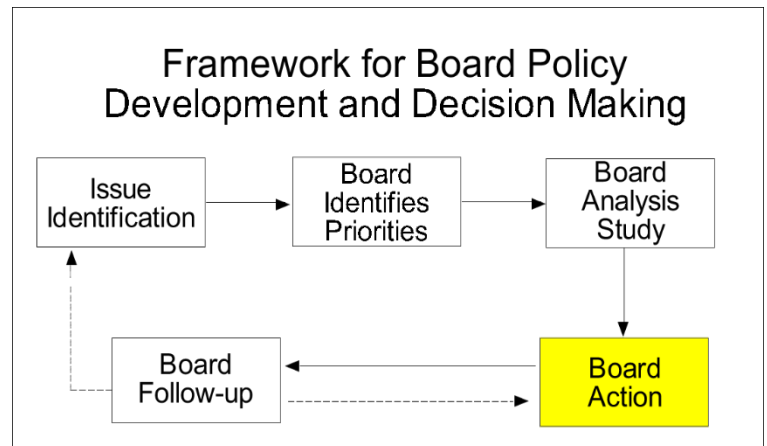


# Iowa State Board of Education

## Executive Summary

May 8, 2025



**Agenda Item:** Fiscal Year 2026 Certified Budget Approval - Northeast Iowa Community College

**State Board Priority:** Goal 4

**State Board Role/Authority:** Iowa Code Chapter 260C.17

**Presenter(s):** Amy Gieseke, Chief  
Bureau of Community Colleges

Dave Dahms, President  
Northeast Iowa Community College

Lexi Wagner, Vice President, Finance & Administration  
Northeast Iowa Community College

**Attachment(s):** Two

**Recommendation:** It is recommended that the State Board approve the Northeast Iowa Community College Fiscal Year 26 Certified Budget Report as provided.

**Background:** The State Board has statutory responsibility for approval of the community college certified budgets. The annual certified budget report is prepared by the Department of Education each year, along with staff from the colleges, in an effort to provide the State Board with background information necessary to review and approve these budgets.

## Northeast Iowa Community College (NICC) FY26 Certified Budget Report Summary

**President:** Dave Dahms  
**Chief Financial Officer Name:** Lexi Wagner  
**Administrative Center:** Calmar  
**Total Number of Campuses/Locations:** 19
 

- Campuses: 2
- Additional locations/centers: 4
- High school locations: 13

**Area Number:** 1  
**Year Established:** 1966  
**Total Number of Employees:** 575 (347 full-time)  
**Counties Served:** 13  
**School Districts Served:** 23  
**FY25 State General Aid (SGA):** \$11,417,285

### 2023-2024 Student Profile

Credit Overview		Noncredit Overview	
Credit Student Enrollment	5,762	Noncredit Student Enrollment	18,484
Average Age, Years	20	Average Age, Years	35.6
Percent Enrolled Full-Time	14.5%	Average Contact Hours/Student	16.3
Percent Enrolled Part-Time	85.5%	Career and Technical Education (CTE)	11,083
Average Credits/Student/Year	12	Percent Enrolled in CTE	60.8%
Percent Enrolled Career and Technical Education (CTE)	21.1%	Adult Basic Education (ABE)	446
Percent Enrolled Other (A&S, AGS No Program of Study)	78.9%	Percent Enrolled in ABE	2.4%
Percent Concurrent Enrollment	57.1%	Percent Enrolled Other	36.8%
Tuition and Fees, Average/Credit	\$220	Noncredit Outcomes	
Pell Award Recipients	1,000	Employed 1st Year After Training	93.9%
Average Pell Award per Student	\$3,893	Employed in Iowa	98.9%
Credit Outcomes		Median Wages Before Training	\$27,692
Conferred Associate Degrees	430	Median Wages After Training	\$34,380
Conferred Diplomas/Certificates	230	Transferred to Credit Education	26.6%

### Credit Program Completions

Program	Completions
Associate of Arts and Associate of Science (2019-2023)	720
Career and Technical Education Program Completions: Top Ten (2018-2022)	
Licensed Practical/Vocational Nurse Training	479
Registered Nursing/Registered Nurse	435
Agricultural Power Machinery Operation	99
Medical/Clinical Assistant	95
Business Administration and Management, General	85
Agribusiness/Agricultural Business Operations	89
Dental Assisting/Assistant	77
Electrician	71
Welding Technology/Welder	68
Radiologic Technology/Science - Radiographer	64

## College Best Practice Highlight

At the end of each fiscal year, all NICC departments conduct an equipment inventory review to assess condition, repairs, and replacement needs. Faculty collaborate with deans to evaluate instructional spaces. This inventory directly informs the College's annual capital request process, launched each fall.

## FY26 Certified Budget Summary

The "published budgets" (or "certified budgets") contain the "best" estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees and salary/benefits may remain undetermined.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), Restricted General Fund (Fund 2), the Plant Fund (Fund 7) and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY25 re-estimated budget and the FY24 actual budget numbers are included as well.

Resources	General Funds FY 2025/2026 Budget	Plant Funds FY 2025/2026 Budget	Bonds & Interest Funds FY 2025/ 2026 Budget	Total of All Funds FY 2025/2026 Budget	FY 2024/2025 Re-Estimate	FY 2023/ 2024 Audited Actual
Total Resources	61,641,261	5,783,799	4,477,491	71,902,551	71,488,897	57,836,003
Total Expenditures	62,074,486	5,783,799	4,477,491	72,335,776	71,486,298	57,237,668
Net Resources minus Expenditures	-433,225	0	0	-433,225	2,599	598,335
Beginning Fund Balance	17,350,853	6,997,395	773,797	25,122,045	25,119,446	24,521,111
Ending Fund Balance	16,917,628	6,997,395	773,797	24,688,820	25,122,045	25,119,446

## Department's Recommendation

The Department recommends approval of the certified fiscal year 2026 budget as submitted as statutorily compliant with Iowa Code Section 260C.17.

May 8, 2025

# **Northeast Iowa Community College (NICC) FY26 Certified Budget Report**



State of Iowa  
**Department of Education**  
Grimes State Office Building  
400 E. 14<sup>th</sup> Street  
Des Moines, IA 50319-0146

## **State Board of Education**

Brooke Axiotis, *Des Moines*  
Cindy Dietz, *Cedar Rapids*  
Cassandra Halls, *Carlisle*  
Brian J. Kane, *Dubuque*  
Mary Meisterling, *Cedar Rapids*  
John Robbins, *Iowa Falls*  
Beth Townsend, Iowa Workforce Development

### **Administration**

McKenzie Snow, Director and Executive  
Officer of the State Board of Education

### **Division of Higher Education Bureau of Community Colleges**

Amy Gieseke, Bureau Chief  
Kayli Sampson, Administrative Consultant Policy and Finance

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## Executive Summary

The Iowa Department of Education (Department), Bureau of Community Colleges, annually prepares Iowa Community College Certified Budget Reports. These reports provide information to assist the Iowa State Board of Education (State Board) members in their role as outlined in Iowa Code chapter 260C.17, as follows:

*“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”*

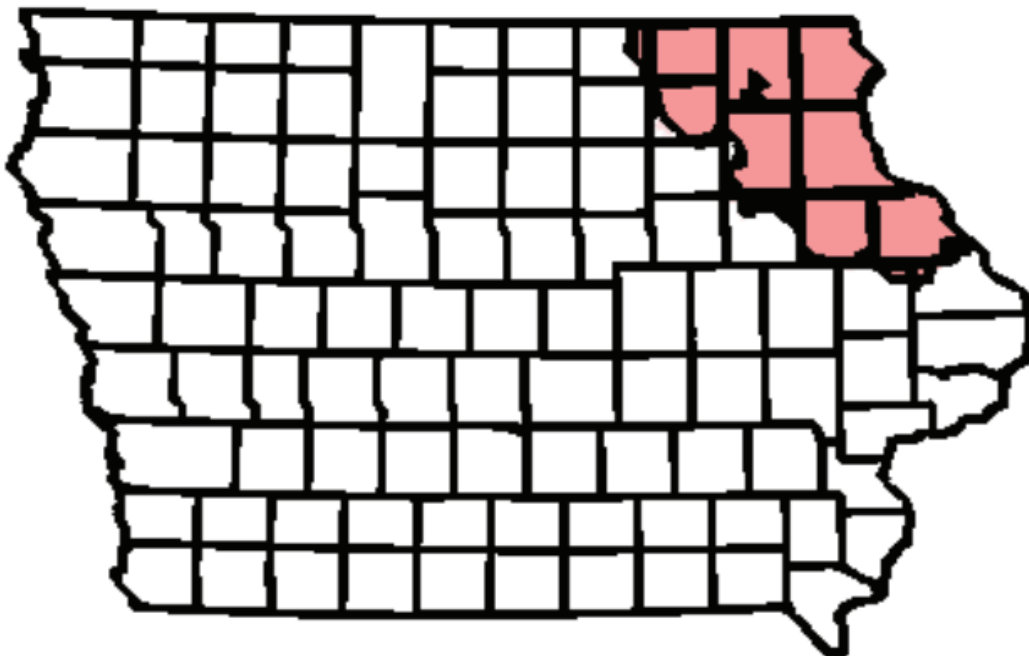
In accordance with Iowa Code, each community college’s projected budget must be reviewed and approved by the State Board on or before June 1 each year. At the time information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues and employee salaries may not be finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

## Report Overview

The report contains information relating to college location, tuition and fees, those served by the college, programs offered by the college, information on college faculty and staff, and certified budget information as provided by the community college.

## College Location

Counties served: Allamakee, Bremer, Buchanan, Chickasaw, Clayton, Delaware, Dubuque, Fayette, Howard, Jackson, Jones, Mitchell, Winneshiek



## College Finances

An overview of tuition and fees for the 2024 and 2025 academic years (AY), total revenue and expenditures is provided below.

**Table 1.1: In-State (Resident) Tuition and Fees**

Tuition and Fees	FY24 Actual	FY25 Actual	Change
Resident Tuition	\$195	\$201	
Fees	\$25	\$25	
Cost of Enrollment	\$220	\$226	\$6 (2.7%)

**Table 1.2: Out-of-State (Non-Resident) Tuition and Fees**

Tuition and Fees	FY24 Actual	FY25 Actual	Change
Non-Resident Tuition	\$224	\$234	
Fees	\$25	\$25	
Cost of Enrollment	\$249	\$259	\$10 (4.0%)



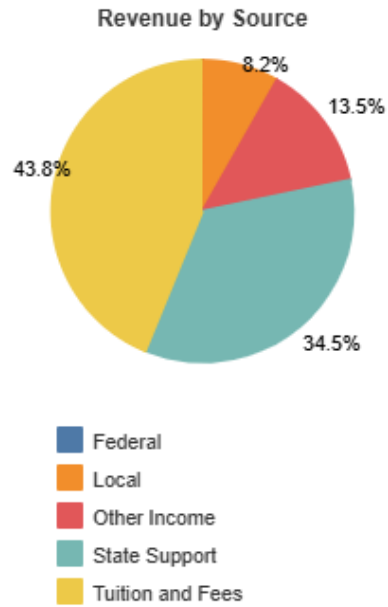
## Total Revenues FY24

### Total Revenue

**\$33,198,841**

Previous Year: ▼ **-14.8%**

Five-Year Average Change: ▼ **-1.9%**



# Total Expenditures FY24

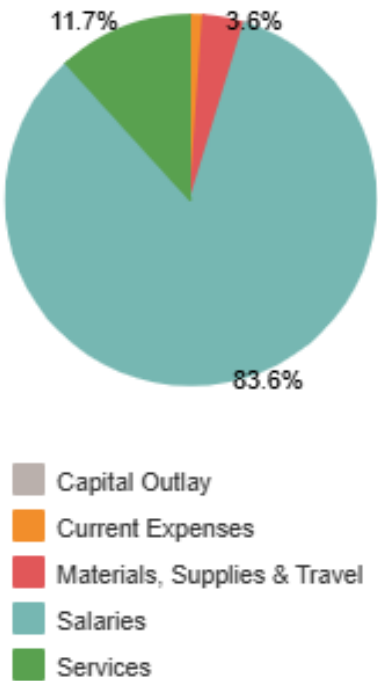
## Total Expenditures

\$31,935,080

Previous Year: ▼ -15.7%

Five-Year Average Change: ▼ -2.0%

Expenditures by Category



# Students

Information regarding credit and non-credit student enrollment is provided below.

Table 1.3: 2024 Credit student enrollment

Students	FY24 Actual
Credit student enrollment	5,762
Full-time students	14.5%
Part-time students	85.5%
Concurrent enrollment	57.1%
Career and Technical Education (CTE)	21.1%
Pell Recipients	1,000

**Table 1.4: 2024 Noncredit student enrollment**

Students	FY24 Actual
Noncredit student enrollment	18,484
Career and Technical Education (CTE)	11,083
Enrolled in CTE	60.8%
Adult Basic Education (ABE)	2.4%
Transferred to credit education	26.6%

## Programs

Credit programs provided by Iowa's 15 community colleges fall under two general categories: arts and sciences (A&S) and career and technical education (CTE). The A&S programs are college parallel (transfer) programs of study designed to provide a strong general education component to satisfy the first two years of liberal arts and science requirements for a bachelor's degree. In accordance with Iowa Code, A&S programs consist of 60 to 64 credit hours and culminate in an Associate of Arts (AA) or an Associate of Science (AS) degree, the latter consisting of at least 20 math and science credits. These degrees are intended to prepare students to transfer into four-year colleges or universities with junior standing.

Noncredit programs consist of a variety of instructional offerings, including personal and academic basic development, workforce preparation skill development, technical courses directly related to specific industry-based work opportunities, continuing education for recertification and licensure and courses to pursue special interests.

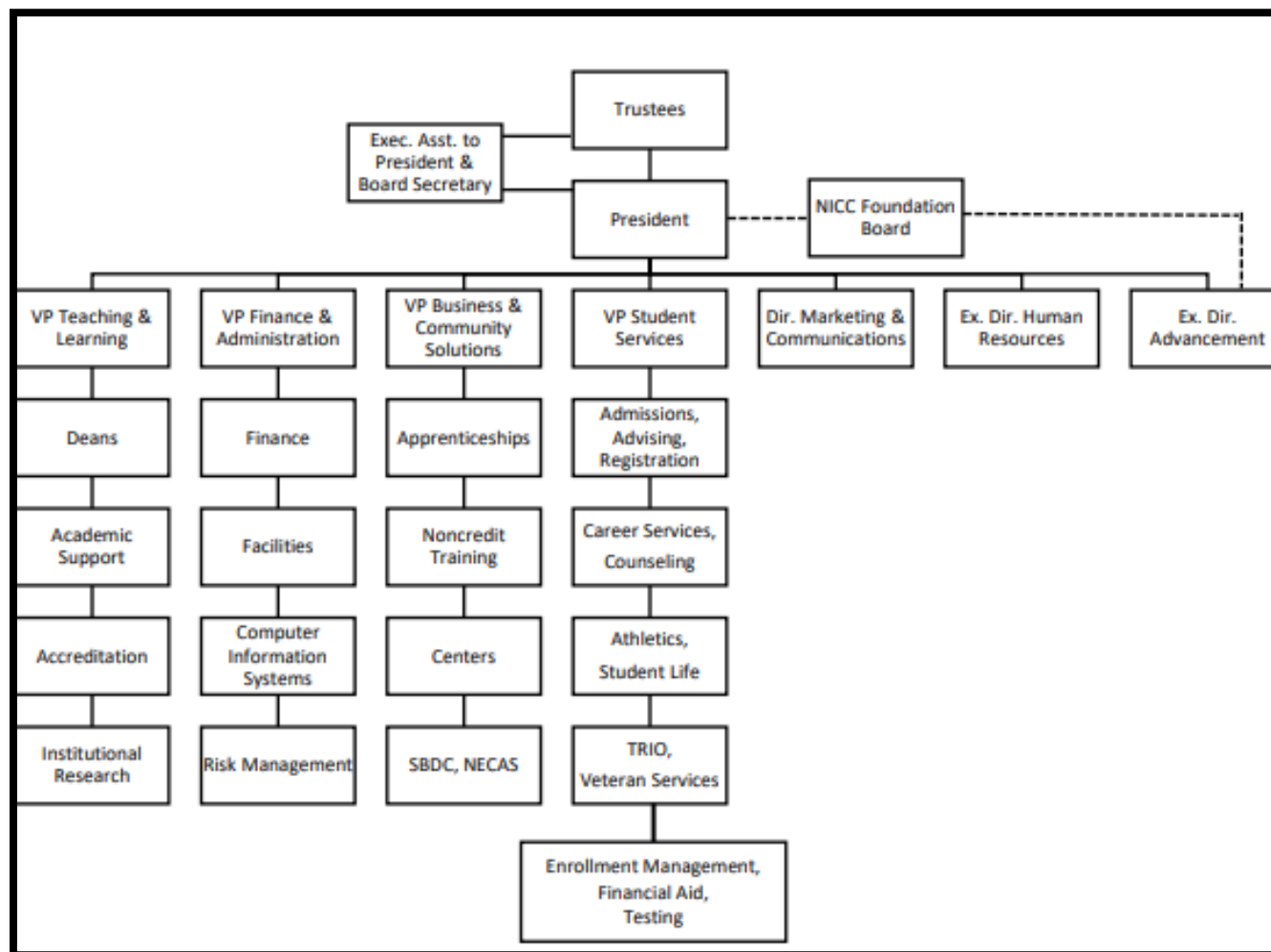
**Table 1.5: Top Ten CTE Programs by Completion**

Program	Years	Completions	Median Annual Wages
Licensed Practical/Vocational Nurse Training	2018-2022	479	\$42,055
Registered Nursing/Registered Nurse	2018-2022	435	\$61,720
Agricultural Power Machinery Operation	2018-2022	99	\$61,409
Medical/Clinical Assistant	2018-2022	95	\$35,902
Business Administration and Management, General	2018-2022	95	\$36,422
Agribusiness/Agricultural Business Operations	2018-2022	85	\$43,806
Dental Assisting/Assistant	2018-2022	77	\$32,976
Electrician	2018-2022	71	\$43,999
Welding Technology/Welder	2018-2022	68	\$47,689
Radiologic Technology/Science - Radiographer	2018-2022	64	\$50,863

## Faculty and Staff

Information about the college's organizational structure, including specific positions, is provided below.

### Organizational Structure



### Table 2.1: College Administration

Chief executive officer and the cabinet and/or administrative team.

College Administration	FY24 Actual
Full-time Administrative	8
Part-time Administrative	0
Temp Administrative	0
Adjunct Administrative	0
Total College Administration	8

### Table 2.2: Credit Faculty

Personnel involved in direct instructional (for credit course) contact with students, including counselors, librarians, and tutors, if the principal activity (50% or more their time) is instructional.

Faculty	FY24 Actual
Full-time Faculty	109
Part-time Faculty	12
Temp Faculty	0
Adjunct Faculty	131
Total Faculty	252

### Table 2.3: Noncredit Faculty

Personnel involved in full-time direct instructional (for non-credit course) contact with students.

Noncredit Faculty	FY24 Actual
Full-time Noncredit Faculty	8
Part-time Noncredit Faculty	1
Temp Noncredit Faculty	0
Adjunct Noncredit Faculty	0
Total Noncredit Faculty	9

### Table 2.4: Professional Staff

Persons employed for the primary purpose of performing academic support, student services, and institutional support activities. Includes all data processing staff (non-data entry), media support staff, and business office personnel.

Professional Staff	FY24 Actual
Full-time Professional Staff	155
Part-time Professional Staff	31
Temp Professional Staff	7
Adjunct Professional Staff	3
Total Professional Staff	196

**Table 2.5: Clerical Staff**

Persons whose assignments are typically associated with clerical activities and/or specifically secretarial in nature. Include personnel who are responsible for internal and external communications, recording and retrieving data (other than computer programmers), and/or information and other paperwork required in an office.

Clerical Staff	FY24 Actual
Full-time Clerical	36
Part-time Clerical	19
Temp Clerical	1
Adjunct Clerical	0
Total Clerical Staff	56

**Table 2.6: Service Staff**

Include maintenance and repair staff, machine operators, vehicle drivers, and security.

Professional Staff	FY24 Actual
Full-time Service Staff	31
Part-time Service Staff	40
Temp Service Staff	0
Adjunct Service Staff	0
Total Service Staff	71



## Fiscal Detail

**Table 3.1: NICC Adopted Budget and Certification of Community College Taxes**

ESTIMATED TAX LEVIES COMPLETED BY THE COMMUNITY COLLEGE  Tax Levies Adopted		Estimated Dollars Necessary to be Raised By Property Tax AND Utility Replacement Tax	Approved Tax Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Unrestricted General	1	2,889,888	0.20250	2,844,541	45,347
Restricted General	2				
Unemployment Compensation	3	25,000	0.00175	24,582	418
Tort Liability	4	165,000	0.01156	162,385	2,615
Insurance	5	2,070,000	0.14505	2,037,534	32,466
Early Retirement	6				
Equipment Replacement	7	1,284,395	0.09000	1,264,240	20,155
Cash Reserve	8				
Standby	9				
<b>Total General Funds</b>	10	6,434,283	0.45086	6,333,282	101,001
Plant Funds	11	2,889,888	0.20250	2,844,541	45,347
Bonds & Interest Funds	12	4,443,441	0.28807	4,378,931	64,510
<b>Grand Total - All Funds</b>	13	13,767,612	0.94143	13,556,754	210,858

Taxable Valuation	WITH Gas & Electric Utilities	14,271,053,126	WITHOUT Gas & Electric	14,047,114,237
Tax Increment Valuation	WITH Gas & Electric Utilities	1,153,812,297	WITHOUT Gas & Electric	1,153,812,297
Debt Service Valuation	WITH Gas & Electric Utilities	15,424,865,423	WITHOUT Gas & Electric	15,200,926,534

**Table 3.2: NICC Long Term Debt - Fiscal Year July 1, 2025 – June 30, 2026**

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due (C)	Original Interest Due (D)	Subtotal Original Obligation Due (C) + (D) = (E)	Bond Administration Costs (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E) + (F) - (G) - (H) - (I) = (J)
1	2019 Series	16,580,000		266,550	266,550	1,600				268,150
2	2020 Series	12,600,000		237,800	237,800	600				238,400
3	2021 Series	9,100,000	3,000,000	180,000	3,180,000	600				3,180,600
4	2022 Series	8,035,000	380,000	19,000	399,000	600				399,600
5	Surplus Levy	16,580,000	356,691		356,691					356,691
<b>Totals</b>		62,895,000	3,736,691	703,350	4,440,041	3,400	0	0	0	4,443,441

**Table 3.3: NICC Supplemental Detail Resources– Actual FY 2023/2024**

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	2,671,231			115,018	1,806,107		1,187,178			1,747,461	4,998,078	12,525,073
Utility Replacement Tax	2	54,515			2,347	36,859		24,228			35,662	102,002	255,613
400-409 Student Fees	3	1,645,758											1,645,758
410-414 Tuition	4	12,897,689											12,897,689
421-424 State Aid	5	11,245,307											11,245,307
429 Other State Aid	6	208,390	2,091,230		1,487	23,353		15,350			34,538	49,132	2,423,480
430-449 Federal Aid	7	5,035	1,872,961										1,877,996
450-469 Sales-Service	8	24,114									71,209		95,323
470-499 Other	9	4,446,802	10,106,394			1,828		2,325			312,415		14,869,764
480 Proceeds from Certificates	10												0
<b>Total Resources</b>	11	33,198,841	14,070,585	0	118,852	1,868,147	0	1,229,081	0	0	2,201,285	5,149,212	57,836,003
<b>Beginning Fund Balance</b>	12	9,904,606	1,689,807	126,725	55,247	458,712	978,717	2,071,853	238,282		8,231,359	765,803	24,521,111

**Table 3.4: NICC Supplemental Detail Expenditures– Actual FY 2023/2024**

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	4,326,776	15,123										4,341,899
2000 Vocational and Technical	2	9,754,397	775,910					1,001,724			3,841		11,535,872
3000 Adult Education	3	3,560,718	786,435										4,347,153
4000 Cooperative Programs/Services	4	2,361,764	9,090,113								13,178		11,465,055
5000 Administration	5	688,381											688,381
6000 Student Services	6	2,967,267	20,385										2,987,652
7000 Learning Resources	7	641,693	643,034										1,284,727
8000 Physical Plant	8	2,428,073	1,642,319		132,616	1,860,213					3,418,230	5,141,218	14,622,669
9000 General Institution	9	5,206,014	639,132	22,061			97,053						5,964,260
<b>Total Expenditures</b>	10	31,935,083	13,612,451	22,061	132,616	1,860,213	97,053	1,001,724	0	0	3,435,249	5,141,218	57,237,668
<b>Ending Fund Balance</b>	11	11,168,364	2,147,941	104,664	41,483	466,646	881,664	2,299,210	238,282	0	6,997,395	773,797	25,119,446

**Table 3.5: NICC Supplemental Detail Resources– Re-Estimated FY 2024/2025**

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	2,747,383			332,399	1,816,122		1,221,059			2,747,383	4,256,000	13,120,346
Utility Replacement Tax	2	52,733			6,361	34,835		23,437			52,733	75,015	245,114
400-409 Student Fees	3	1,663,712											1,663,712
410-414 Tuition	4	13,872,511											13,872,511
421-424 State Aid	5	11,417,285											11,417,285
429 Other State Aid	6	152,997	3,000,000		1,206	18,930		12,443			27,997	43,303	3,256,876
430-449 Federal Aid	7	7,000	3,500,000										3,507,000
450-469 Sales-Service	8	23,000											23,000
470-499 Other	9	12,218,833	6,600,000								2,314,220	250,000	21,383,053
480 Proceeds from Certificates	10		3,000,000										3,000,000
<b>Total Resources</b>	11	42,155,454	16,100,000	0	339,966	1,869,887	0	1,256,939	0	0	5,142,333	4,624,318	71,488,897
<b>Beginning Fund Balance</b>	12	11,168,364	2,147,941	104,664	41,483	466,646	881,664	2,299,210	238,282	0	6,997,395	773,797	25,119,446

**Table 3.6: NICC Supplemental Detail Expenditures – Re-Estimated FY 2024/2025**

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest funds	Total
1000 Liberal Arts and Sciences	1	4,637,100											4,637,100
2000 Vocational and Technical	2	10,117,309	1,449,000					1,256,939					12,823,248
3000 Adult Education	3	5,058,654	322,000										5,380,654
4000 Cooperative Programs/Services	4	2,950,882	9,982,000										12,932,882
5000 Administration	5	2,107,773											2,107,773
6000 Student Services	6	2,950,882	322,000										3,272,882
7000 Learning Resources	7	843,109	322,000										1,165,109
8000 Physical Plant	8	2,950,882	2,093,000			1,956,253					5,142,333		12,142,468
9000 General Institution	9	10,538,864	1,610,000	20,000	150,000		81,000					4,624,318	17,024,182
<b>Total Expenditures</b>	10	42,155,455	16,100,000	20,000	150,000	1,956,253	81,000	1,256,939	0	0	5,142,333	4,624,318	71,486,298
<b>Ending Fund Balance</b>	11	11,168,363	2,147,941	84,664	231,449	380,280	800,664	2,299,210	238,282	0	6,997,395	773,797	25,122,045

**Table 3.7: NICC Supplemental Detail Resources– Fiscal Year July 1, 2025 – June 30, 2026**

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	2,844,541		24,582	162,385	2,037,534	0	1,264,240		0	2,844,541	4,378,931	13,556,754
Utility Replacement Tax	2	45,347		418	2,615	32,466	0	20,155		0	45,347	64,510	210,858
400-409 Student Fees	3	1,682,951											1,682,951
410-414 Tuition	4	14,444,323											14,444,323
421-424 State Aid	5	11,531,458											11,531,458
429 Other State Aid	6	200,000	2,900,000	192	1,264	15,862		9,842			22,145	34,050	3,183,355
430-449 Federal Aid	7	7,000	2,500,000										2,507,000
450-469 Sales-Service	8	23,000											23,000
470-499 Other	9	12,291,086	6,600,000								2,871,766		21,762,852
480 Proceeds from Certificates	10		3,000,000										3,000,000
<b>Total Resources</b>	11	43,069,706	15,000,000	25,192	166,264	2,085,862	0	1,294,237	0	0	5,783,799	4,477,491	71,902,551
<b>Beginning Fund Balance</b>	12	11,168,363	2,147,941	84,664	231,449	380,280	800,664	2,299,210	238,282	0	6,997,395	773,797	25,122,045

**Table 3.8: NICC Supplemental Detail Expenditures– Fiscal Year July 1, 2025 – June 30, 2026**

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	6,029,759											6,029,759
2000 Vocational and Technical	2	13,351,609	1,650,000					1,437,627					16,439,236
3000 Adult Education	3	4,737,668	750,000										5,487,668
4000 Cooperative Programs/Services	4	3,014,879	8,100,000										11,114,879
5000 Administration	5	861,394											861,394
6000 Student Services	6	3,876,274											3,876,274
7000 Learning Resources	7	861,394	600,000										1,461,394
8000 Physical Plant	8	3,445,576	3,300,000			2,319,153					5,783,799	4,477,491	19,326,019
9000 General Institution	9	6,891,153	600,000	25,000	165,000		58,000						7,739,153
<b>Total Expenditures</b>	10	43,069,706	15,000,000	25,000	165,000	2,319,153	58,000	1,437,627	0	0	5,783,799	4,477,491	72,335,776
<b>Ending Fund Balance</b>	11	11,168,363	2,147,941	84,856	232,713	146,989	742,664	2,155,820	238,282	0	6,997,395	773,797	24,688,820



**Table 3.9: NICC Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2025 – June 30, 2026**

Resources:		General Funds FY 2025/2026 Budget	Plant Funds FY 2025/2026 Budget	Bonds & Interest Funds FY 2025/2026 Budget	Total of All Funds FY 2025/2026 Budget	FY 2024/2025 Re-Estimated Budget	FY 2023/2024 Audited Actual
Taxes Levied on Property	1	6,333,282	2,844,541	4,378,931	13,556,754	13,120,346	12,525,073
Utility Replacement Tax	2	101,001	45,347	64,510	210,858	245,114	255,613
Student Fees	3	1,682,951	0	0	1,682,951	1,663,712	1,645,758
Tuition	4	14,444,323	0	0	14,444,323	13,872,511	12,897,689
State Aid	5	11,531,458	0		11,531,458	11,417,285	11,245,307
Other State Aid	6	3,127,160	22,145	34,050	3,183,355	3,256,876	2,423,480
Federal Aid	7	2,507,000	0	0	2,507,000	3,507,000	1,877,996
Sales-Service	8	23,000	0	0	23,000	23,000	95,323
Other	9	18,891,086	287,176	0	21,762,852	21,383,053	14,869,764
Proceeds from Certificates	10	3,000,000	0	0	3,000,000	3,000,000	0
<b>Total Resources</b>	11	61,641,261	5,783,799	4,477,491	71,902,551	71,488,897	57,836,003
<b>Expenditures:</b>							
Liberal Arts and Sciences	12	6,029,759	0	0	6,029,759	4,637,100	4,341,899
Vocational and Technical	13	16,439,236	0	0	16,439,236	12,823,248	11,535,872
Adult Education	14	5,487,668	0	0	5,487,668	5,380,654	4,347,153
Cooperative Programs/Services	15	11,114,879	0	0	11,114,879	12,932,882	11,465,055
Administration	16	861,394	0	0	861,394	2,107,773	688,381
Student Services	17	3,876,274	0	0	3,876,274	3,272,882	2,987,652
Learning Resources	18	1,461,394	0	0	1,461,394	1,165,109	1,284,727
Physical Plant	19	9,064,729	5,783,799	4,477,491	19,326,019	12,142,468	14,622,669
General Institution	20	7,739,153	0	0	7,739,153	17,024,182	5,964,260
<b>Total Expenditures</b>	21	62,074,486	5,783,799	4,477,491	72,335,776	71,486,298	57,237,668
<b>Net Resources minus Expenditures</b>	22	-433,225	0	0	-433,225	2,599	598,335
<b>Beginning Fund Balance</b>	23	17,350,853	6,997,395	773,797	25,122,045	25,119,446	24,521,111
<b>Ending Fund Balance</b>	24	16,917,628	6,997,395	773,797	24,688,820	25,122,045	25,119,446

## College Highlight for AY25-26

Please provide a description of a good practice you've recently implemented that you think has applicability statewide.

At the end of each fiscal year, all NICC departments conduct an equipment inventory review to assess condition, repairs, and replacement needs. Faculty collaborate with deans to evaluate instructional spaces. This inventory directly informs the College's annual capital request process, launched each fall.

Faculty and staff submit equipment, IT, and facilities requests for the next three years. Each request must align with NICC's strategic plan and, for faculty, include course alignment, learning outcomes, and usage frequency. After supervisor review, a cross-functional committee—including leadership from facilities, IT, academics, finance, Business and Community Solutions, grants, operations, and the NICC Foundation—prioritizes requests and identifies appropriate funding sources (e.g., 9-cent levy, plant fund, general fund, Perkins, ACE, grants, Foundation). Final selections are approved by the Board each May. This process supports strategic alignment and fiscal planning.

## Major Strategic Priorities for AY25-26

Please provide a list of some of the college's major strategic priorities for AY 25-26 (as example, breaking ground on a new building; selling an underutilized building; refurbishing to align space to new, in-demand CTE program; starting a new academic program; winding down a low-enrollment program, etc.)

### 1. IT Lab Renovation & Competency-Based Education (CBE) Expansion

NICC is renovating an instructional lab to support advanced manufacturing and Competency-Based Education (CBE) delivery. The redesigned space will be adaptable, technology-rich, and capable of supporting both credit and non-credit programming simultaneously. This flexibility allows NICC to expand short-term micro-credential pathways for employers while maintaining traditional academic offerings. The renovation will increase space utilization, enhance program adaptability as technology evolves, and support enrollment growth by offering multiple entry points throughout the year.

### 2. Radiologic Technology Program Expansion

In response to rising student interest and workforce demand, NICC is expanding capacity in its Radiologic Technology program, a long-standing, fully accredited offering that prepares students for high-demand healthcare careers. Over the past three years, the program has experienced growing enrollment pressure, with a full waitlist of 16 students for Fall 2025. Informed by labor market data (EMSI), which projects continued growth in the field and an average annual salary of \$61,271, the College increased program seats from 16 to 30 students.

To support this growth, NICC is transitioning the program to a competency-based model, expanding lab competencies and integrating formal preceptorships in the second year. To accommodate expanded lab needs, the College is acquiring two additional non-energized x-ray machines and expanding lab space to support hands-on training. Originally launched in 1985,

NICC's Radiologic Technology program has a strong history of accreditation through the Joint Review Committee on Education in Radiologic Technology (JRCERT) and continues to adapt to meet the evolving needs of students and employers.

**3. Expansion of Cougar Athletics**

To strengthen enrollment and enhance the student experience, NICC is expanding its athletics program in FY26 with the launch of four new sports: Baseball, Softball, Cross Country, and Dance. These additions join existing programs in Esports and Sports Shooting, creating a more robust and diverse athletics offering. 106 student-athletes are registered for Fall 2025, with many enrolling from outside the district. This initiative not only supports recruitment but also fosters a greater sense of community and campus engagement.

To accommodate this growth, in 2020 NICC partnered with a private developer to construct apartment housing adjacent to the Peosta campus, enabling the College to move beyond its traditional commuter model. This development provides student-athletes and others with convenient, accessible housing and contributes to a more vibrant and connected campus life.

**4. NICC–Luther College Housing Partnership**

In response to the absence of on-campus housing on the Calmar campus, NICC has established a housing partnership with Luther College. This agreement allows eligible NICC students to live in Luther's residence halls while remaining fully enrolled and receiving financial aid through NICC. Students are integrated into Luther's residential community, benefiting from a supportive living environment and a more immersive college experience.