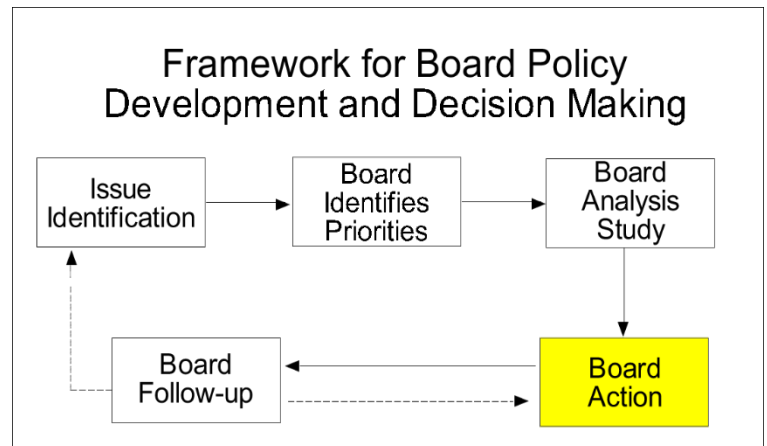


# Iowa State Board of Education

## Executive Summary

May 8, 2025



**Agenda Item:** Fiscal Year 2026 Certified Budget Approval - Iowa Valley Community College District

**State Board Priority:** Goal 4

**State Board Role/Authority:** Iowa Code Chapter 260C.17

**Presenter(s):** Amy Gieseke, Chief  
Bureau of Community Colleges

Anne Howsare Boyens, President  
Iowa Valley Community College District

Gena Garber, Vice President of Administration  
Iowa Valley Community College District

**Attachment(s):** Two

**Recommendation:** It is recommended that the State Board approve the Iowa Valley Community College District Fiscal Year 26 Certified Budget Report as provided.

**Background:** The State Board has statutory responsibility for approval of the community college certified budgets. The annual certified budget report is prepared by the Department of Education each year, along with staff from the colleges, in an effort to provide the State Board with background information necessary to review and approve these budgets.

## Iowa Valley Community College District (IVCCD) FY26 Certified Budget Report Summary

**President:** Anne Howsare Boyens  
**Chief Financial Officer Name:** Gena Garber  
**Administrative Center:** Marshalltown  
**Total Number of Campuses/Locations:** 19

- Campuses: 1
- Additional locations/centers: 4
- High school locations: 14

**Area Number:** 6  
**Year Established:** 1966  
**Total Number of Employees:** 321 (216 full-time)  
**Counties Served:** 4  
**School Districts Served:** 13  
**FY25 State General Aid (SGA):** \$10,198,451

### 2023-2024 Student Profile

Credit Overview		Noncredit Overview	
Credit Student Enrollment	3,052	Noncredit Student Enrollment	2,745
Average Age, Years	19.7	Average Age, Years	40.5
Percent Enrolled Full-Time	34.1%	Average Contact Hours/Student	50.9
Percent Enrolled Part-Time	65.9%	Career and Technical Education (CTE)	1,124
Average Credits/Student/Year	17	Percent Enrolled in CTE	38.5%
Percent Enrolled Career and Technical Education (CTE)	20.4%	Adult Basic Education (ABE)	440
Percent Enrolled Other (A&S, AGS No Program of Study)	79.6%	Percent Enrolled in ABE	16.0%
Percent Concurrent Enrollment	47.1%	Percent Enrolled Other	45.4%
Tuition and Fees, Average/Credit	\$221	Noncredit Outcomes	
Pell Award Recipients	733	Employed 1st Year After Training	92.1%
Average Pell Award per Student	\$5,019	Employed in Iowa	98.8%
Credit Outcomes		Median Wages Before Training	\$23,164
Conferred Associate Degrees	325	Median Wages After Training	\$31,400
Conferred Diplomas/Certificates	220	Transferred to Credit Education	35.1%

### Credit Program Completions

Program	Completions
Associate of Arts and Associate of Science (2019-2023)	1197
Career and Technical Education Program Completions: Top Ten (2018-2022)	
Registered Nursing/Registered Nurse	212
Licensed Practical/Vocational Nurse Training	200
Electrical and Power Transmission Installers, Other	142
Welding Technology/Welder	97
Medical/Clinical Assistant	69
Lineworker	41
Horse Husbandry/Equine Science and Management	41
Dental Assisting/Assistant	41
Agriculture, General	41
Administrative Assistant and Secretarial Science, General	35

## College Best Practice Highlight

IVCCD staff and faculty have adopted LEAN processes that have resulted in the streamlining of human resource recruiting and hiring, improved Certified Nursing Assistant (CNA) student onboarding, optimized student billing, enhanced financial aid processing, refined student housing procedures, and a revamped budgeting process.

## FY26 Certified Budget Summary

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees and salary/benefits may remain undetermined.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), Restricted General Fund (Fund 2), the Plant Fund (Fund 7) and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY25 re-estimated budget and the FY24 actual budget numbers are included as well.

Resources	General Funds FY 2025/2026 Budget	Plant Funds FY 2025/2026 Budget	Bonds & Interest Funds FY 2025/ 2026 Budget	Total of All Funds FY 2025/2026 Budget	FY 2024/2025 Re-Estimate	FY 2023/ 2024 Audited Actual
Total Resources	43,794,312	4,245,443	4,356,700	52,396,455	46,346,696	46,116,886
Total Expenditures	47,664,674	9,000,000	4,356,700	61,021,374	52,754,672	42,854,397
Net Resources minus Expenditures	-3,870,362	-4,754,557	0	-8,624,919	-6,407,976	3,262,489
Beginning Fund Balance	6,892,370	4,765,347	152,789	11,810,506	18,218,482	14,955,993
Ending Fund Balance	3,022,008	10,790	152,789	3,185,587	11,810,506	18,218,482

## Department's Recommendation

The Department recommends approval of the certified fiscal year 2026 budget as submitted as statutorily compliant with Iowa Code Section 260C.17.

May 8, 2025

# Iowa Valley Community College District (IVCCD) FY26 Certified Budget Report



State of Iowa  
**Department of Education**  
Grimes State Office Building  
400 E. 14<sup>th</sup> Street  
Des Moines, IA 50319-0146

## **State Board of Education**

Brooke Axiotis, *Des Moines*  
Cindy Dietz, *Cedar Rapids*  
Cassandra Halls, *Carlisle*  
Brian J. Kane, *Dubuque*  
Mary Meisterling, *Cedar Rapids*  
John Robbins, *Iowa Falls*  
Beth Townsend, *Iowa Workforce Development*

### **Administration**

McKenzie Snow, Director and Executive  
Officer of the State Board of Education

### **Division of Higher Education Bureau of Community Colleges**

Amy Gieseke, Bureau Chief  
Kayli Sampson, Administrative Consultant Policy and Finance

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## Executive Summary

The Iowa Department of Education (Department), Bureau of Community Colleges, annually prepares Iowa Community College Certified Budget Reports. These reports provide information to assist the Iowa State Board of Education (State Board) members in their role as outlined in Iowa Code chapter 260C.17, as follows:

*“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”*

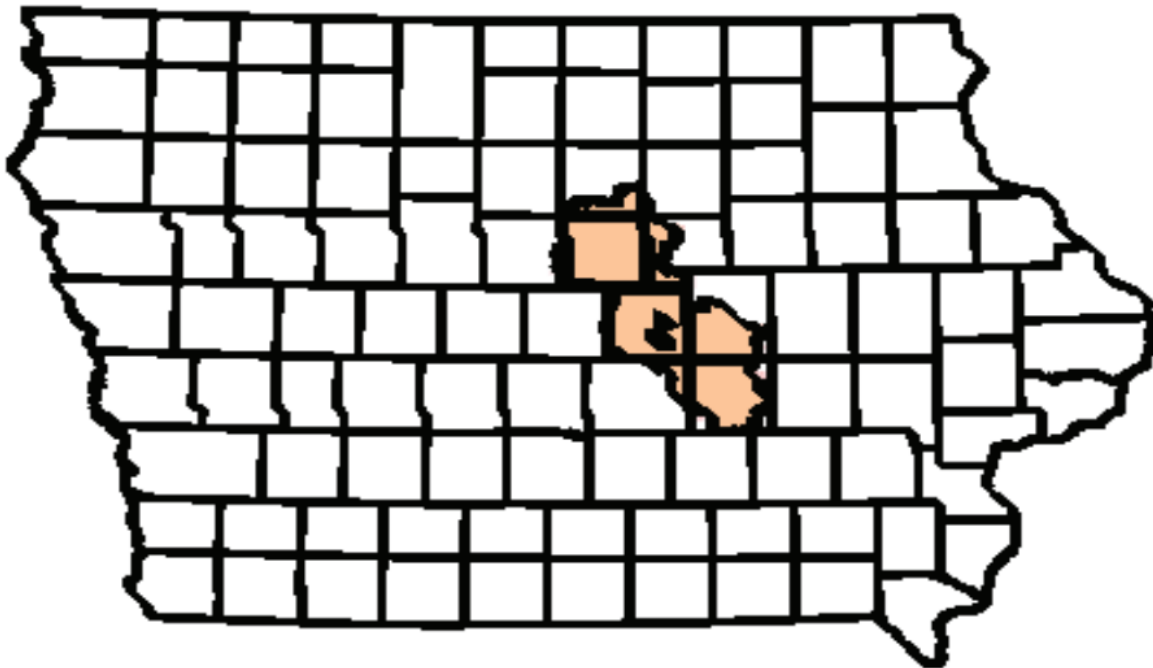
In accordance with Iowa Code, each community college’s projected budget must be reviewed and approved by the State Board on or before June 1 each year. At the time information for this report is requested from Iowa’s 15 community colleges, state general aid appropriations, tuition revenues and employee salaries may not be finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

## Report Overview

The report contains information relating to college location, tuition and fees, those served by the college, programs offered by the college, information on college faculty and staff, and certified budget information as provided by the community college.

## College Location

Counties served: Butler, Franklin, Grundy, Hamilton, Hardin, Jasper, Marshall, Poweshiek, Story, Tama



## College Finances

An overview of tuition and fees for the 2024 and 2025 academic years (AY), total revenue and expenditures is provided below.

**Table 1.1: In-State (Resident) Tuition and Fees**

Tuition and Fees	FY24 Actual	FY25 Actual	Change
Resident Tuition	\$195.00	\$230.00	
Fees	\$26.00	\$26.00	
Cost of Enrollment	\$221.00	\$229.00	\$8.00 (3.6%)

**Table 1.2: Out-of-State (Non-Resident) Tuition and Fees**

Tuition and Fees	FY24 Actual	FY25 Actual	Change
Non-Resident Tuition (Ellsworth)	\$237.00	\$245.00	
Fees (Ellsworth)	\$26.00	\$26.00	
Cost of Enrollment (Ellsworth)	\$263.00	\$271.00	\$8.00 (3.0%)
Non-Resident Tuition (Marshalltown)	\$216.00	\$245.00	
Fees (Marshalltown)	\$26.00	\$26.00	
Cost of Enrollment (Marshalltown)	\$242.00	\$271.00	\$29.00 (12.0%)



## Total Revenues FY24

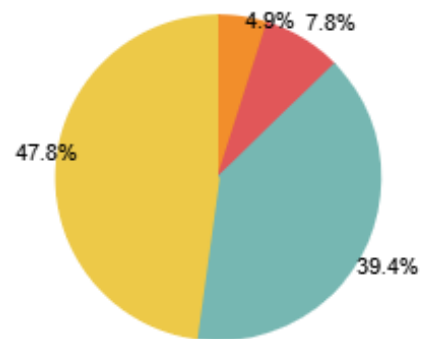
### Total Revenue

**\$25,465,983**

Previous Year: ▲ 9.3%

Five-Year Average Change: ▲ 2.8%

Revenue by Source



- Federal
- Local
- Other Income
- State Support
- Tuition and Fees

# Total Expenditures FY24

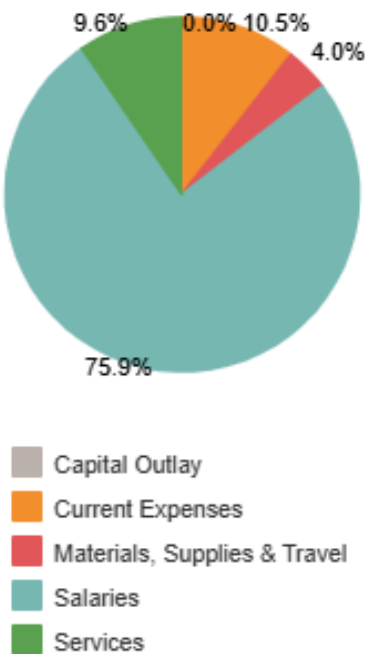
## Total Expenditures

\$25,440,995

Previous Year: ▲ 28.1%

Five-Year Average Change: ▲ 2.9%

Expenditures by Category



# Students

Information regarding credit and non-credit student enrollment is provided below.

Table 1.3: 2024 Credit student enrollment

Students	FY24 Actual
Credit student enrollment	3,052
Full-time students	34.1%
Part-time students	65.9%
Concurrent enrollment	47.1%
Career & Technical Education (CTE)	20.4%
Pell Recipients	733

**Table 1.4: 2024 Noncredit student enrollment**

Students	FY24 Actual
Noncredit student enrollment	2,745
Career & Technical Education (CTE)	1,124
Enrolled in CTE	38.5%
Adult Basic Education (ABE)	16.0%
Transferred to credit education	35.1%

## Programs

Credit programs provided by Iowa's 15 community colleges fall under two general categories: arts and sciences (A&S) and career and technical education (CTE). The A&S programs are college parallel (transfer) programs of study designed to provide a strong general education component to satisfy the first two years of liberal arts and science requirements for a bachelor's degree. In accordance with Iowa Code, A&S programs consist of 60 to 64 credit hours and culminate in an Associate of Arts (AA) or an Associate of Science (AS) degree, the latter consisting of at least 20 math and science credits. These degrees are intended to prepare students to transfer into four-year colleges or universities with junior standing.

Noncredit programs consist of a variety of instructional offerings, including personal and academic basic development, workforce preparation skill development, technical courses directly related to specific industry-based work opportunities, continuing education for recertification and licensure and courses to pursue special interests.

**Table 1.5: Top Ten CTE Programs by Completion**

Program	Years	Completions	Median Annual Wages
Registered Nursing/Registered Nurse	2018-2022	212	\$62,833
Licensed Practical/Vocational Nurse Training	2018-2022	200	\$42,489
Electrical and Power Transmission Installers, Other	2018-2022	142	\$55,384
Welding Technology/Welder	2018-2022	97	\$39,960
Medical/Clinical Assistant	2018-2022	69	\$30,270
Lineworker	2018-2022	41	\$52,695
Horse Husbandry/Equine Science and Management	2018-2022	41	\$21,562
Dental Assisting/Assistant	2018-2022	41	\$31,331
Agriculture, General	2018-2022	41	\$33,844
Administrative Assistant and Secretarial Science, General	2018-2022	35	\$21,714

## Faculty and Staff

Information about the college's organizational structure, including specific positions, is provided below.

## Organizational Structure

### IVCCD Strategic Leadership Team

#### **Dr. Anne Howsare Boyens, President**

Sara Aguilera, Associate Director of Human Resources  
Honorio Balogh, ECC Dean of Academic Affairs  
Ashtyn Beek, Dean of Iowa Valley Grinnell & District Academic Initiatives  
Amanda Bloomquist, Director of Financial Services  
Amber Bolen, MCC Director of Student Success/Registrar  
MaryAnne Nickle, MCC Interim Dean of Academic Affairs  
Dr. Lisa Breja, Institutional Researcher/HLC Accreditation Liaison Officer  
Nate Chua, MCC Dean of Students & Learning Services  
Tracy Crippin-Haake, ECC Director of Student Success/Registrar  
Julie Eastridge, Director of Marketing  
Michael Emerson, ECC Dean of Student Affairs  
Ryan Flack, MCC Director of Athletics  
Nate Forsyth, ECC Director of Athletics and Student Life  
Gena Garber, Vice President of Administration  
Jacque Goodman, Vice President of Business and Community Solutions  
Becky Hassett, Director of Programming and Student Support  
Dr. Barb Klein, Provost, Ellsworth Community College  
Dr. Matt Schmit, Provost, Marshalltown Community College  
Tara Miller, Director of Financial Aid  
Mike Mosher, Chief Information Officer  
Jon Nunez, Director Adult Literacy  
Abigail Pelzer, Director of Strategic Initiatives/Board Secretary  
Angie Redmond, MCC Dean of Enrollment & Student Life

### Table 2.1: College Administration

Chief executive officer and the cabinet and/or administrative team.

College Administration	FY24 Actual
Full-time Administrative	7
Part-time Administrative	0
Temp Administrative	0
Adjunct Administrative	0
Total College Administration	7

### Table 2.2: Credit Faculty

Personnel involved in direct instructional (for credit course) contact with students, including counselors, librarians, and tutors, if the principal activity (50% or more their time) is instructional.

Faculty	FY24 Actual
Full-time Faculty	71
Part-time Faculty	1
Temp Faculty	19
Adjunct Faculty	57
Total Faculty	148

### Table 2.3: Noncredit Faculty

Personnel involved in full-time direct instructional (for non-credit course) contact with students.

Noncredit Faculty	FY24 Actual
Full-time Noncredit Faculty	0
Part-time Noncredit Faculty	0
Temp Noncredit Faculty	0
Adjunct Noncredit Faculty	0
Total Noncredit Faculty	0

### Table 2.4: Professional Staff

Persons employed for the primary purpose of performing academic support, student services, and institutional support activities. Includes all data processing staff (non-data entry), media support staff, and business office personnel.

Professional Staff	FY24 Actual
Full-time Professional Staff	87
Part-time Professional Staff	9
Temp Professional Staff	5
Adjunct Professional Staff	0
Total Professional Staff	101

**Table 2.5: Clerical Staff**

Persons whose assignments are typically associated with clerical activities and/or specifically secretarial in nature. Include personnel who are responsible for internal and external communications, recording and retrieving data (other than computer programmers), and/or information and other paperwork required in an office.

Clerical Staff	FY24 Actual
Full-time Clerical	16
Part-time Clerical	11
Temp Clerical	15
Adjunct Clerical	0
Total Clerical Staff	42

**Table 2.6: Service Staff**

Include maintenance and repair staff, machine operators, vehicle drivers, and security.

Professional Staff	FY24 Actual
Full-time Service Staff	35
Part-time Service Staff	2
Temp Service Staff	4
Adjunct Service Staff	0
Total Service Staff	41



## Fiscal Detail

**Table 3.1: IVCCD Adopted Budget and Certification of Community College Taxes**

ESTIMATED TAX LEVIES COMPLETED BY THE COMMUNITY COLLEGE  Tax Levies Adopted		Estimated Dollars Necessary to be Raised By Property Tax AND Utility Replacement Tax	Approved Tax Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Unrestricted General	1	1,283,062	0.20250	1,231,587	51,475
Restricted General	2				
Unemployment Compensation	3	10,000	0.00158	9,609	391
Tort Liability	4	250,000	0.03946	239,992	10,008
Insurance	5	3,000,000	0.47348	2,879,663	120,337
Early Retirement	6	225,000	0.03551	215,969	9,031
Equipment Replacement	7	570,250	0.09000	547,372	22,878
Cash Reserve	8				
Standby	9				
<b>Total General Funds</b>	10	5,338,312	0.84253	5,124,192	214,120
Plant Funds	11	1,283,062	0.20250	1,231,587	51,475
Bonds & Interest Funds	12	4,356,700	0.65110	4,191,187	165,513
<b>Grand Total - All Funds</b>	13	10,978,074	1.69613	10,546,966	431,108

Taxable Valuation	WITH Gas & Electric Utilities	6,336,109,303	WITHOUT Gas & Electric	6,081,911,023
Tax Increment Valuation	WITH Gas & Electric Utilities	355,175,057	WITHOUT Gas & Electric	355,175,057
Debt Service Valuation	WITH Gas & Electric Utilities	6,691,284,360	WITHOUT Gas & Electric	6,437,086,080

**Table 3.2: IVCCD Long Term Debt - Fiscal Year July 1, 2025 – June 30, 2026**

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due (C)	Original Interest Due (D)	Subtotal Original Obligation Due (C) + (D) = (E)	Bond Administration Costs (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E) + (F) - (G) - (H) - (I) = (J)
1	Iowa Valley Community College District Series 2020	17,000,000	1,800,000	89,900	1,889,900	300				1,890,200
2	Iowa Valley Community College District Series 2022	15,000,000	2,100,000	366,200	2,466,200	300				2,466,500
3										
4										
5										
<b>Totals</b>		32,000,000	3,900,000	456,100	4,356,100	600	0	0	0	4,356,700

**Table 3.3: IVCCD Supplemental Detail Resources– Actual FY 2023/2024**

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	1,256,092		20,530	328,873	2,118,612	925,165	558,261			1,256,093	4,529,359	10,992,985
Utility Replacement Tax	2												0
400-409 Student Fees	3	1,764,015											1,764,015
410-414 Tuition	4	10,411,663											10,411,663
421-424 State Aid	5	10,044,832											10,044,832
429 Other State Aid	6		1,505,003										1,505,003
430-449 Federal Aid	7		895,250										895,250
450-469 Sales-Service	8	111,371											111,371
470-499 Other	9	1,878,011	7,516,646			377,590		2,859			423,078	193,583	10,391,767
480 Proceeds from Certificates	10												0
<b>Total Resources</b>	11	25,465,984	9,916,899	20,530	328,873	2,496,202	925,165	561,120	0	0	1,679,171	4,722,942	46,116,886
<b>Beginning Fund Balance</b>	12	3,331,236	2,566,901	55,943	0	19,977	-601,089	427,834	264,342		8,969,227	-78,378	14,955,993

**Table 3.4: IVCCD Supplemental Detail Expenditures– Actual FY 2023/2024**

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	9,640,352	55,407										9,695,759
2000 Vocational and Technical	2	3,413,075	706,391										4,119,466
3000 Adult Education	3	1,511,870	738,778										2,250,648
4000 Cooperative Programs/Services	4		4,245,141										4,245,141
5000 Administration	5	2,183,023	1,088,431	6,782	328,873	2,545,118	184,492	510,115					6,846,834
6000 Student Services	6	3,185,092	736,907										3,921,999
7000 Learning Resources	7	314,694	12,327										327,021
8000 Physical Plant	8	2,466,073	4,152,733								1,614,657	4,391,775	8,472,505
9000 General Institution	9	2,726,805	248,219										2,975,024
<b>Total Expenditures</b>	10	25,440,984	7,831,601	6,782	328,873	2,545,118	184,492	510,115	0	0	1,614,657	4,391,775	42,854,397
<b>Ending Fund Balance</b>	11	3,356,236	4,652,199	69,691	0	-28,939	139,584	478,839	264,342	0	9,033,741	252,789	18,218,482

**Table 3.5: IVCCD Supplemental Detail Resources– Re-Estimated FY 2024/2025**

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	1,180,487			345,052	2,540,000	469,688	524,661			1,180,487	4,167,483	10,407,858
Utility Replacement Tax	2	51,119			14,948	110,000	20,312	22,720			51,119	168,917	439,135
400-409 Student Fees	3	2,000,000											2,000,000
410-414 Tuition	4	10,900,000											10,900,000
421-424 State Aid	5	10,200,000											10,200,000
429 Other State Aid	6		2,761,100										2,761,100
430-449 Federal Aid	7		1,094,500										1,094,500
450-469 Sales-Service	8	130,000											130,000
470-499 Other	9	1,907,603	5,506,500								1,000,000		8,414,103
480 Proceeds from Certificates	10												0
<b>Total Resources</b>	11	26,369,209	9,362,100	0	360,000	2,650,000	490,000	547,381	0	0	2,231,606	4,336,400	46,346,696
<b>Beginning Fund Balance</b>	12	3,356,236	4,652,199	69,691	0	-28,939	139,584	478,839	264,342	0	9,033,741	252,789	18,218,482

**Table 3.6: IVCCD Supplemental Detail Expenditures – Re-Estimated FY 2024/2025**

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest funds	Total
1000 Liberal Arts and Sciences	1	9,710,000	70,500										9,780,500
2000 Vocational and Technical	2	3,610,000	2,264,000										5,874,000
3000 Adult Education	3	1,490,000	994,100										2,484,100
4000 Cooperative Programs/Services	4		3,080,000										3,080,000
5000 Administration	5	3,800,000	1,650,000	56,172	360,000	2,500,000	330,000	600,000					9,296,172
6000 Student Services	6	3,700,000	706,000										4,406,000
7000 Learning Resources	7	400,000	1,000										401,000
8000 Physical Plant	8	2,800,000	27,500								6,500,000	4,436,400	13,763,900
9000 General Institution	9	3,100,000	569,000										3,669,000
<b>Total Expenditures</b>	10	28,610,000	9,362,100	56,172	360,000	2,500,000	330,000	600,000	0	0	6,500,000	4,436,400	52,754,672
<b>Ending Fund Balance</b>	11	1,115,445	4,652,199	13,519	0	121,061	299,584	426,220	264,342	0	4,765,347	152,789	11,810,506

**Table 3.7: IVCCD Supplemental Detail Resources– Fiscal Year July 1, 2025 – June 30, 2026**

Resources		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
Taxes Levied on Property	1	1,231,587		9,609	239,992	2,879,663	215,969	547,372		0	1,231,587	4,191,187	10,546,966
Utility Replacement Tax	2	51,475		391	10,008	120,337	9,031	22,878		0	51,475	165,513	431,108
400-409 Student Fees	3	1,900,000											1,900,000
410-414 Tuition	4	11,500,000											11,500,000
421-424 State Aid	5	10,250,000											10,250,000
429 Other State Aid	6		2,458,000										2,458,000
430-449 Federal Aid	7		1,382,500										1,382,500
450-469 Sales-Service	8	200,000											200,000
470-499 Other	9	1,100,000	9,635,500			30,000					2,962,381		13,727,881
480 Proceeds from Certificates	10												0
<b>Total Resources</b>	11	26,233,062	13,476,000	10,000	250,000	3,030,000	225,000	570,250	0	0	4,245,443	4,356,700	52,396,455
<b>Beginning Fund Balance</b>	12	1,115,445	4,652,199	13,519	0	121,061	299,584	426,220	264,342	0	4,765,347	152,789	11,810,506

**Table 3.8: IVCCD Supplemental Detail Expenditures– Fiscal Year July 1, 2025 – June 30, 2026**

Expenditures		Unrestricted	Restricted	Unemployment	Tort Liability	Insurance	Early Retirement	Equipment Replacement	Cash Reserve	Standby	Plant Funds	Bond & Interest Funds	Total
1000 Liberal Arts and Sciences	1	9,900,000	106,500										10,006,500
2000 Vocational and Technical	2	3,915,000	1,091,000										5,006,000
3000 Adult Education	3	1,500,000	2,284,000										3,784,000
4000 Cooperative Programs/Services	4		6,694,000										6,694,000
5000 Administration	5	3,800,000	1,675,000	12,000	250,000	3,100,000	200,000	991,674					10,028,674
6000 Student Services	6	3,900,000	1,026,000										4,926,000
7000 Learning Resources	7	420,000	12,000										432,000
8000 Physical Plant	8	2,900,000	27,500								9,000,000	4,356,700	16,284,200
9000 General Institution	9	3,300,000	560,000										3,860,000
<b>Total Expenditures</b>	10	29,635,000	13,476,000	12,000	250,000	3,100,000	200,000	991,674	0	0	9,000,000	4,356,700	61,021,374
<b>Ending Fund Balance</b>	11	-2,286,493	4,652,199	11,519	0	51,061	324,584	4,796	264,342	0	10,790	152,789	3,185,587



**Table 3.9: IVCCD Adopted Budget Summary – Budget Estimate – Fiscal Year July 1, 2025 – June 30, 2026**

Resources:		General Funds FY 2025/2026 Budget	Plant Funds FY 2025/2026 Budget	Bonds & Interest Funds FY 2025/2026 Budget	Total of All Funds FY 2025/2026 Budget	FY 2024/2025 Re-Estimated Budget	FY 2023/2024 Audited Actual
Taxes Levied on Property	1	5,124,192	1,231,587	4,191,187	10,546,966	10,407,858	10,992,985
Utility Replacement Tax	2	214,120	51,475	165,513	431,108	439,135	0
Student Fees	3	1,900,000	0	0	1,900,000	2,000,000	1,764,015
Tuition	4	11,500,000	0	0	11,500,000	10,900,000	10,411,663
State Aid	5	10,250,000	0		10,250,000	10,200,000	10,044,832
Other State Aid	6	2,458,000	0	0	2,458,000	2,761,100	1,505,003
Federal Aid	7	1,382,500	0	0	1,382,500	1,094,500	895,250
Sales-Service	8	200,000	0	0	200,000	130,000	111,371
Other	9	10,765,500	2,962,381	0	13,727,881	8,414,103	10,391,767
Proceeds from Certificates	10	0	0	0	0	0	0
<b>Total Resources</b>	11	43,794,312	4,245,443	4,356,700	52,396,455	46,346,696	46,116,886
<b>Expenditures:</b>							
Liberal Arts and Sciences	12	10,006,500	0	0	10,006,500	9,780,500	9,695,759
Vocational and Technical	13	5,006,000	0	0	5,006,000	5,874,000	4,119,466
Adult Education	14	3,784,000	0	0	3,784,000	2,484,100	2,250,648
Cooperative Programs/Services	15	6,694,000	0	0	6,694,000	3,080,000	4,245,141
Administration	16	10,028,674	0	0	10,028,674	9,296,172	6,846,834
Student Services	17	4,926,000	0	0	4,926,000	4,406,000	3,921,999
Learning Resources	18	432,000	0	0	432,000	401,000	327,021
Physical Plant	19	2,927,500	9,000,000	4,356,700	16,284,200	13,763,900	8,472,505
General Institution	20	3,860,000	0	0	3,860,000	3,669,000	2,975,024
<b>Total Expenditures</b>	21	47,664,674	9,000,000	4,356,700	61,021,374	52,754,672	42,854,397
<b>Net Resources minus Expenditures</b>	22	-3,870,362	-4,754,557	0	-8,624,919	-6,407,976	3,262,489
<b>Beginning Fund Balance</b>	23	6,892,370	4,765,347	152,789	11,810,506	18,218,482	14,955,993
<b>Ending Fund Balance</b>	24	3,022,008	10,790	152,789	3,185,587	11,810,506	18,218,482

## College Highlight for AY25-26

Please provide a description of a good practice you've recently implemented that you think has applicability statewide.

IVCCD would highlight a number of recent strategies as best practices, including its recent reorganization of student services, its revision of the bookstore model, and the sharing of welding faculty across two high schools for onsite career academies. Additionally, IVCCD staff have adopted LEAN processes that have resulted in the streamlining of human resource recruiting and hiring, improved Certified Nursing Assistant (CNA) student onboarding, optimized student billing, enhanced financial aid processing, refined student housing procedures, and a revamped budgeting process.

## Major Strategic Priorities for AY25-26

Please provide a list of some of the college's major strategic priorities for AY 25-26 (as example, breaking ground on a new building; selling an underutilized building; refurbishing to align space to new, in-demand CTE program, starting a new academic program; winding down a low-enrollment program, etc.)

- Expanding Esports program to drive enrollment and academic achievement at Marshalltown and Ellsworth
- Growing Career Academy and Traditional Credit Automotive program (via CAIF grant) at Grinnell Center
- Launching CDL program in partnership with Dept of Transportation Marshalltown location
- Expanding Nursing program to Evenings at Marshalltown
- Increasing Distance Learning offerings districtwide
- Built partnerships with 7 local manufacturers and will increase robotics and automation non-credit to credit programming