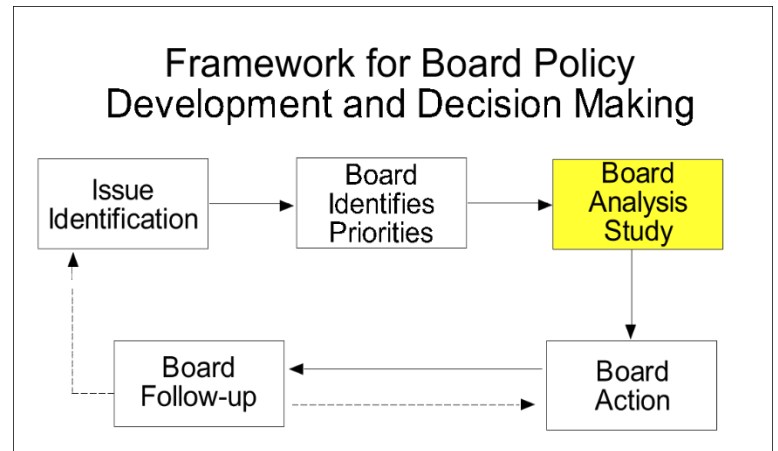


Iowa State Board of Education

Executive Summary

May 8, 2025



Agenda Item: Overview of Fiscal Year 2026 Certified Budget Approval Summary

State Board Priority: Goal 4

State Board Role/Authority: Iowa Code Chapter 260C.17

Presenter(s): Amy Gieseke, Chief
Bureau of Community Colleges

Attachment(s): One

Recommendation: It is recommended that the State Board review the example Fiscal Year 26 Community College Certified Budget Report Summary as provided.

Background: The State Board has statutory responsibility to approve community college certified budgets each year. This example document outlines a new format for certified budget report summaries. These summary documents will be provided to board members for each of Iowa's fifteen community colleges to provide additional institutional context when reviewing college certified budgets.

EXAMPLE Community College (EXCC) FY26 Certified Budget Report Summary

President:
Chief Financial Officer Name:
Administrative Center:
Total Number of Campuses/Locations:

- Campuses:
- Additional locations/centers:
- High school locations:

Area Number:
Year Established:
Total Number of Employees:
Counties Served:
School Districts Served:
FY25 State General Aid (SGA):

2023-2024 Student Profile

Credit Overview		Noncredit Overview	
Credit Student Enrollment		Noncredit Student Enrollment	
Average Age, Years		Average Age, Years	
Percent Enrolled Full-Time		Average Contact Hours/Student	
Percent Enrolled Part-Time		Career and Technical Education (CTE)	
Average Credits/Student/Year		Percent Enrolled in CTE	
Percent Enrolled Career and Technical Education (CTE)		Adult Basic Education (ABE)	
Percent Enrolled Other (A&S, AGS No Program of Study)		Percent Enrolled in ABE	
Percent Concurrent Enrollment		Percent Enrolled Other	
Tuition and Fees, Average/Credit		Noncredit Outcomes	
Pell Award Recipients		Employed 1st Year After Training	
Average Pell Award per Student		Employed in Iowa	
Credit Outcomes		Median Wages Before Training	
Conferred Associate Degrees		Median Wages After Training	
Conferred Diplomas/Certificates		Transferred to Credit Education	

Credit Program Completions

Program	Completions
Associate of Arts and Associate of Science (2019-2023)	
Career and Technical Education Program Completions: Top Ten (2018-2022)	
Nursing Assistant/Aide and Patient Care Assistant/Aide	
Licensed Practical/Vocational Nurse Training	
Emergency Medical Technology/Technician (EMT Paramedic)	
Registered Nursing/Registered Nurse	
Physical Education Teaching and Coaching	
Dental Assisting/Assistant	
Culinary Arts/Chef Training	
Welding Technology/Welder	
Network and System Administration/Administrator	
Child Care Provider/Assistant	

College Best Practice Highlight

FY26 Certified Budget Summary

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, state general aid, tuition and fees and salary/benefits may remain undetermined.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), Restricted General Fund (Fund 2), the Plant Fund (Fund 7) and the Bond and Interest Fund (Fund 7). For comparative purposes, the FY25 re-estimated budget and the FY24 actual budget numbers are included as well.

Resources	General Funds FY 2025/2026 Budget	Plant Funds FY 2025/2026 Budget	Bonds & Interest Funds FY 2025/ 2026 Budget	Total of All Funds FY 2025/2026 Budget	FY 2024/2025 Re-Estimate	FY 2023/ 2024 Audited Actual
Total Resources						
Total Expenditures						
Net Resources minus Expenditures						
Beginning Fund Balance						
Ending Fund Balance						

Department’s Recommendation

The Department recommends approval of the certified fiscal year 2026 budget as submitted as statutorily compliant with Iowa Code Section 260C.17.

260C.17 Preparation and approval of budget — tax.

1. The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval. Upon approval of the budget by the state board, the board of directors shall certify the amount to the respective county auditors and the boards of supervisors annually shall levy a tax of twenty and one-fourth cents per thousand dollars of assessed value on taxable property in a merged area for the operation of a community college. Taxes collected pursuant to the levy shall be paid by the respective county treasurers to the treasurer of the merged area as provided in section 331.552, subsection 29.

2. It is the policy of this state that the property tax for the operation of community colleges shall not in any event exceed twenty and one-fourth cents per thousand dollars of assessed value, and that the present and future costs of such operation in excess of the funds raised by such levy shall be the responsibility of the state and shall not be paid from property tax. [C66, 71, 73, 75, 77, 79, 81, §280A.17] 84 Acts, ch 1003, §2; 90 Acts, ch 1253, §29 C93, §260C.17 Referred to in §260C.22, 260C.34, 260C.38, 331.512