

Regulatory Analysis Template

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Agency Name Bureau of Iowa College Aid Rule #

Iowa Code Section Authorizing Rule 256.178 and 256.211

State or Federal Law(s) Implemented by the Rule 256.211

Public Hearing

A public hearing at which persons may present their views orally or in writing will be held as follows:

Date/Time: 3/26/2025 4 p.m.

Location: Room B50, Grimes State Office Building, Des Moines, Iowa

Any interested person may submit written comments concerning this regulatory analysis. Written comments in response to this regulatory analysis must be received by the Department no later than 4:30 p.m. on the date of the public hearing. Comments should be directed to:

Contact Name

David Ford, Executive Director, Bureau of Iowa College Aid

Address

400 E 14th Street, Des Moines, IA 50319

Email and/or phone number

david.ford@iowa.gov

Purpose and summary of proposed rule:

Commission plans to rescind Chapter 30 pursuant to Executive Order 10 (January 10, 2023). Iowa Code section 256.211 allows unencumbered funds under section 256.210 to be utilized for an Iowa National Guard Student Loan Repayment Program. No unencumbered funds under section 256.210 have been authorized for disbursement under the Iowa National Guard Student Loan Repayment Program, so the rules are unnecessary.

Analysis of Impact of Proposed Rule

1. Persons affected by the proposed rule
 - Classes of persons that will bear the costs of the proposed rule:
Iowans will not bear any costs related to the rescission of Chapter 30.
 - Classes of persons that will benefit from the proposed rule:

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lowans may benefit from the rescission of Chapter 30 since the rescission will eliminate information on a program that is not active and has not provided awards to lowans.

Impact of the proposed rule, economic or otherwise, including the nature and amount of all the different kinds of costs that would be incurred

- Quantitative description of impact:

The rescission of Chapter 30 has no impact on costs.

- Qualitative description of impact:

The rescission of Chapter 30 has no impact on costs.

2. Costs to the state

- Implementation and enforcement costs borne by the agency or any other agency:

The rescission of Chapter 30 has no impact on costs.

- Anticipated effect on state revenues:

The rescission of Chapter 30 is not anticipated to have an impact on state revenues.

3. Comparison of the costs and benefits of the proposed rule to the costs and benefits of inaction

The benefit of rescinding Chapter 30 is eliminating obsolete information since lowans can neither apply for nor receive funds from the loan repayment program.

The cost of inaction would be confusion and unnecessary inquiries about the program and the application process, neither of which are in operation.

4. Determination if less costly methods or less intrusive methods exist for achieving the purpose of the proposed rule

Rescinding Chapter 30 is the most efficient approach under Executive Order 10.

5. Alternative methods considered by the agency

- Description of any alternative methods that were seriously considered by the agency:

No other methods were seriously considered since the method proposed is the most cost-efficient approach and eliminates potential confusion amongst lowans seeking loan repayment funding.

- Reasons why they were rejected in favor of the proposed rule:

The alternative methods were rejected because they would lead to informational burdens on students, families, eligible institutions, and the Commission.

Small Business Impact

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If the rule will have a substantial impact on small business, include a discussion of whether it would be feasible and practicable to do any of the following to reduce the impact of the rule on small business:

- Establish less stringent compliance or reporting requirements in the rule for small business.
- Establish less stringent schedules or deadlines in the rule for compliance -or reporting requirements for small business.
- Consolidate or simplify the rule's compliance or reporting requirements for small business.
- Establish performance standards to replace design or operational standards in the rule for small business.
- Exempt small business from any or all requirements of the rule.

If legal and feasible, how does the rule use a method discussed above to reduce the substantial impact on small business?

The proposed rulemaking is not expected to impact small businesses.

Text of Proposed Rule:

Item 1. Rescind and reserve 283-Chapter 30.