# Iowa College Student Aid Commission Meeting

September 6, 2024

lowa Department of Education State Board Room 400 E. 14th Street, 2nd Floor Des Moines, IA 50319

# Meeting Book - September Commission Meeting September 2024 Agenda

| 1. Director's Update  | Action: NO          | Director Snow                                      |  |  |  |  |  |
|---|---------------------|--|--|--|--|--|--|
| 2. Bureau Chief's Report  | Action: NO          | Chief Ford   |  |  |  |  |  |
| 3. Meeting Minutes (July 12)  | Action: YES         | Commissioner Stork                                 |  |  |  |  |  |
| 4. Administrative Rules  a. Notice of Intended Action  i. Rural Iowa Advanced Registered     Nurse Practitioner and Physician     Assistant Loan Repayment Program  ii. Chiropractic Forgivable Loan  iii. Teacher Shortage Loan Forgiveness     Program  iv. Iowa State Fair Scholarship | Action: YES         | Section Chief Brown                                |  |  |  |  |  |
| 5. Commissioner Updates   | Action: YES         | Commissioner Stork                                 |  |  |  |  |  |
| <ul><li>a. Board Handbook</li><li>b. Updated FY25 meeting dates</li></ul>   |                     |  |  |  |  |  |  |
| 6. Staff Reports  | Action: NO          |  |  |  |  |  |  |
| Scholarship & Grants State Authorization  | Section Chief Brown |  |  |  |  |  |  |
| CE Updates - GEAR UP Week 9/23-9/27 - FAFSA ECMC Update   | Section Chie        | f Sibaouih   |  |  |  |  |  |
| Financial Report - FY24 Financial Report - ICA - GAO Projection   | Bureau Chief        | Ford   |  |  |  |  |  |
| 7. Committee Reports Audit & Finance Committee Report Legislative Committee Report  | Action: NO          | Commissioner Fitzgibbon<br>Commissioner Mulholland |  |  |  |  |  |
| 8. Commissioner Comments  | Action: NO          | Commissioner Stork                                 |  |  |  |  |  |
| 9. Public Comments  | Action: NO          | Commissioner Stork                                 |  |  |  |  |  |
| 10. Adjournment   | Action: YES         | Commissioner Stork                                 |  |  |  |  |  |

Next Meeting: November 8, 2024 (or 11/1 if approved in item 5b)

# **Director's Update**

lowa Department of Education Director, Commissioner Snow, will provide department updates.

## **Executive Director and Bureau Chief's Update**

#### **Scholarships and Grant Team**

Recognition is in order for our Scholarships and Grants team as we have received tremendous feedback from financial aid directors and those in the field on how well our team has handled the challenges and changes that financial aid professionals have faced this year. While many states are facing significant shortfalls due to inaccurate forecasting and estimating, thanks to our team's work, lowa is in a position where we are able to offer more aid to lowans than originally anticipated.

The Health Professional Recruitment Program and Rural Iowa Primary Care Programs have awarded nearly 45 Iowans more than \$4 million to meet healthcare needs in Iowa's communities. The Rural Iowa Primary Care program provides Ioan repayment incentives to individuals that practice in locations facing critical shortages, awarded \$3.2 million to 17 recipients.

The Health Professional Recruitment Program, which provides for health professionals in communities that agree to a dollar-for-dollar match in loan repayment, distributed more than \$855,000 to 26 awardees that are advanced registered nurse practitioners, athletic trainers, occupational therapists, physical therapists, physicians, physician assistants, podiatrists or registered nurses practicing in a high-need community.

One of our other successful loan repayment programs, the Teach lowa Scholar Program, is currently accepting applications until Oct. 31.

Additionally, the Iowa National Guard Service Scholarship has been authorized to award 100 percent of the average Regent's university tuition of \$9,034 annually.

#### **Commissioner Handbook**

The Commissioner Handbook is in the process of being revised. More details will be shared as a working draft is ready.

#### **GEAR UP Iowa**

In early August, GEAR UP Iowa successfully hosted nearly 100 GEAR UP Iowa partners for its annual kick off event at the DMACC Ankeny Campus. Educators and administrators from all 13 GEAR UP Iowa districts participated in sessions to strategize and learn from GEAR UP Iowa staff, experts from the Iowa Department of Education and a slew of educational facilitators to craft a full day of programming, networking and building for a successful 2024-25 school year.

As the school year gets underway, GEAR UP lowa staff is helping coordinate kickoff events at open houses in GEAR UP lowa schools throughout the state.

## **Executive Director and Bureau Chief's Update**

## **Local College Access Networks (LCAN)**

Last month we announced our newest round of Local College Access Network (LCAN) grant funding with more than \$370,000 awarded to nine communities in Iowa. Eight of the nine communities funded are returning communities. The newest initiative to receive LCAN funding is Attendance Counts in Northeast Iowa, serving Iowans in Allamakee, Dubuque, Clayton, and Jackson counties. The Community Foundation of Greater Dubuque will serve as the fiscal agent on this grant, which will partner with cross-sector leaders in those counties to address chronic absenteeism and increase high school graduation and postsecondary enrollment and completion rates.

#### **FAFSA**

Currently, 52.1 percent of lowa's class of 2024 has completed the FAFSA, a 2.7 percentage point decrease from the previous year's completion rate. To help erase this gap, we are utilizing a \$276,000 grant from the U.S. Department of Education to fund FAFSA completion initiatives. These funds have helped expand the summer transition associate program and issue subgrants to community colleges and LCANs to bolster FAFSA completion efforts in their communities. Staff has also hosted various FAFSA completion events and established a presence at community events throughout the state to generate FAFSA awareness and encourage FAFSA completion.

## Department Goals and Priorities/Bureau Goals and Strategic Plan

#### Financial Aid Programs

- Provide continued administration and support of state financial aid programs within the bounds of law and rule so that students can complete an IRC and/or degree program with less debt.
- Ensure appropriated funds will be spent to full authority for state scholarship and grant programs with 0% spending above the appropriated amount, expenditure projections are replicated and error free, and are free of annual audit findings.
- Improve the state authorization application processes, including the turnaround timeline for authorized and exempted institutions of higher education.
- Successfully transition all state authorization applications from GovToGo to AccessGov with minimal disruption to institutions of higher education.
- Streamline program evaluation and reporting requirements, including outcomes analysis for all state financial aid programs and annual legislative reports.

#### Community Engagement

 Support GEAR UP lowa schools with administering their federal grant programs and budgets through ongoing communication, statewide

## **Executive Director and Bureau Chief's Update**

- coordination and facilitation, professional learning opportunities, and student/family services
- Increase postsecondary intentions to pursue postsecondary programs that lead to an industry recognized credential (IRC) and/or degree for students included in the GEAR UP Future Ready cohort (Class of 2025).
- Lead statewide efforts focused on increased FAFSA completion in partnership with ICAN, area education agencies, LCAN communities, school districts, higher education institutions, and other professional networks.
- Expand engagement with LCAN, CCR Academy, and AmeriCorps programming through continued outreach and networking in more geographically diverse areas across lowa.
- Streamline program evaluation and reporting projects to maintain vital operations for bureau programming outcomes analysis and meet stakeholder needs in the higher education community.

# **Meeting Minutes**

Recommended Action: Approve the meeting minutes for July 12, 2024 Commission Meeting.

## **Meeting Minutes**

## **Iowa College Aid Commission Meeting**

July 12, 2024

#### Call to Order

The Iowa College Aid Commission met July 12, 2024 at the Iowa Department of Education offices in the Grimes Building. Commission Chair Emily Stork called the meeting to order at 10:08 a.m. with roll call. A quorum of 6 were present.

## **Director's Updates**

Director MacKenzie Snow - absent.

## **Executive Director and Bureau Chief's Report**

Executive Director and Bureau Chief David Ford provided the Bureau Chief's Report

## **Members Present**

| Emily Stork       | Doug Shull       | Tim Fitzgibbon   |
|-------------------|------------------|------------------|
| Rylie Maliszewski | Katie Mulholland | Barbara Sloniker |
| Taylor Collins    | Herman Quirmbach | Molly Buck       |

#### **Members Absent**

| MacKenzie Snow | David Barker | Terry Murrell |
|----------------|--------------|---------------|
| Mark Putnam    | Jeff Taylor  | •             |

#### **Staff Present**

| David Ford | Todd Brown    | Christina Sibaouih |
|------------|---------------|--------------------|
| Lisa Pundt | Megan Sibbel  | Anne Thomas        |
| Liz Yaddof | Jason Crowley | Victoria Archer    |

## **Meeting Minutes Continued**

Commissioner Emily Stork presented the minutes from the March 22nd and May 17th, 2024 board meetings.

Motion: Commissioner Shull moved to approve the meeting minutes as written. Motion: Commissioner Fitzgibbon seconded the motion, which passed unanimously.

## **Meeting Minutes**

#### **Administrative Rules**

Action #1 Section Chief Todd Brown presented recommended actions to rescind and adopt new in lieu thereof the following chapters:

- Chapter 8 All Iowa Opportunity Scholarships
- Chapter 11 Iowa Tuition Grant, for-profit institutions
- Chapter 13 Iowa Vocational-Technical Tuition Grant
- Chapter 23 Skilled Workforce Shortage Tuition Grant

Motion: Commissioner Fitzgibbon moved to approve all administrative rules

Motion: Commissioner Mulholland seconded the motion, which passed unanimously.

Action #2 - Rescind and adopt Chapter 12 Iowa Tuition Grant

Motion: Commissioner Shull moved to approve all administrative rules

Motion: Commissioner Mulholland seconded the motion, which passed unanimously.

## **Meeting Dates for 2025**

Executive Director and Bureau Chief David Ford presented the proposed dates.

Motion: Commissioner Fitzgibbon moved to approve.

Motion: Commissioner Stork seconded the motion, which passed unanimously.

## **Commissioner Updates**

Commissioner Stork reported on the open board members positions and recommended disbanding the Human Resource and Community Engagement committee and adding Commissioner Mulholland to the Executive Committee.

Motion: Commissioner Fitzgibbon moved to approve.

Motion: Commissioner Shull seconded the motion, which passed unanimously.

#### **Board Handbook**

Executive Director and Bureau Chief David Ford reported the Board Handbook will be at the next meeting.

## Staff Reports

Executive Director and Bureau Chief Ford introduced Administrative Consultant, Jason Crowley, from the Bureau of Information and Analysis Services, Iowa Department of Education, who presented the Iowa Postsecondary Readiness Reports.

## **Meeting Minutes**

Section Chief Todd Brown presented the Scholarships & Grants Report.

Lisa Pundt, presented the Postsecondary Authorization Report.

Section Chief Christina Sibaouih introduced Community Engagement reports presented by:

Anne Thomas - LCAN report Megan Sibbel - FAFSA update Guest Anneke Mundel - Story County College Access Network Overview Liz Yaddof - FAFSA Completion Report

Executive Director and Bureau Chief David Ford presented the Financial Report.

## **Committee Reports**

Audit and Finance Committee: Commissioner Fitzgibbon reported there was no additional information from the committee to report.

Legislative Committee: Commissioner Fitzgibbon reported there was no additional information from the committee to report.

## **Commissioner Comments and Adjournment**

Emily Stork shared that the next board meeting will be September 6, 2024 from 10:00 a.m. to 12:00 p.m. at the lowa Department of Education, 400 E. 14th Street, Des Moines, Iowa.

The Postsecondary Attainment Institute Board Meeting will follow that meeting from 12:00 noon to 12:30pm in the same location.

| Emily Stork adjourned the meeting adjourned | I a 11:41am            |
|---|------------------------|
|   |                        |
|   |                        |
|   |                        |
| Emily Stork, Chair                          | Doug Shull, Vice Chair |

# **Administrative Rules for Adoption**

Pending approval.

# Administrative Rule for Notice September 6, 2024

Pending approval.

# **Commissioner Updates**

Commissioner Stork will provide an update on the Commission Handbook.

## **Staff Reports**

The following staff will provide reports to the Commission:

#### Section Chief Brown

• Postsecondary Authorization Report - Lisa Pundt

#### Section Chief Sibaouih

- National GEAR UP Week Amber Miller
- Iowa College and Career Readiness Academy Megan Sibbel
- FAFSA Completion Support Events Elizabeth Yaddof

#### Bureau Chief Ford

Financial Reports

## BUREAU OF IOWA COLLEGE AID COMMISSIONERS

## **Postsecondary Authorization**

The Postsecondary Authorization Staff have the following noncontroversial authorization application updates since the last written report to Commissioners on July 12, 2024.

#### Applications from Postsecondary Registered Schools (lowa Code 261B)

#### Postsecondary Registration Approvals

Little Priest Tribal College (out-of-state mandatory renewal application) Mount Mercy University (in-state mandatory renewal application) Palmer College of Chiropractic (in-state voluntary renewal application) United States University (out-of-state new application)

#### Postsecondary Registration Applications under Review

Chamberlain University (out-of-state mandatory renewal application)
Purdue University Global (out-of-state mandatory renewal application)

Ross College (in-state mandatory renewal application)

South University (out-of-state mandatory renewal application)

University of Arizona Global (out-of-state new application due to governance change)

University of Massachusetts Global (out-of-state mandatory renewal application) University of Southern California (out-of-state mandatory renewal application) Walden University (out-of-state mandatory renewal application)

#### Postsecondary Registration Applications Received and Pending Review

Antioch School of Church Planting and Leadership Development (in-state mandatory renewal application)

Bellevue University (out-of-state mandatory renewal application)

Black Hawk College (out-of-state mandatory renewal application)

Body Wisdom (in-state mandatory renewal application)

Carlson College of Massage Therapy (in-state mandatory renewal application)

Carrington College (out-of-state mandatory renewal application)

Fuller Theological Seminary (out-of-state mandatory renewal application)

Rocky Vista University (out-of-state mandatory renewal application)

Postsecondary registration evaluation reports for approved schools are available upon request.

# Applications from Postsecondary Schools Participating in SARA (lowa Code 261G)

#### Iowa SARA New Approvals

Luther College (new application)

## BUREAU OF IOWA COLLEGE AID COMMISSIONERS

## **Postsecondary Authorization**

#### Iowa SARA Renewal Approvals

Buena Vista University (renewal application)

Coe College (renewal application)

Clarke University (renewal application)

Grand View University (renewal application)

Indian Hills Community College (renewal application)

Mount Mercy University (renewal application)

Palmer College of Chiropractic (renewal application)

Simpson College (renewal application)

Western Iowa Tech Community College (renewal application)

Iowa State University (renewal application)

Iowa Valley Community College District (renewal application)

Upper Iowa University (renewal application)

## Iowa SARA New Applications under Review

NA

#### <u>Iowa SARA Renewal Applications under Review</u>

Allen College (renewal application)

Emmaus Bible College (renewal application)

## Iowa SARA Applications Received and Pending Review

NA

# Applications from Postsecondary Schools Exempt from Registration (lowa Code 261B.11)

#### Iowa Exempt School Approvals

Buena Vista University (renewal application)

Clarke University (renewal authorization but new registration exemption)

Clippernomics (renewal application)

Coe College (renewal application)

DeltaV Code School (renewal application)

Indian Hills Community College (renewal application)

Iowa Valley Community College District (renewal application)

Mater Dei Seminary (renewal application)

Open Bible College (NEW school application)

Simpson College (renewal application)

Upper Iowa University (renewal application)

Western Iowa Tech Community College (renewal application)

#### **lowa Exempt School Applications under Review**

AIM Code School – Southwest Iowa Tech Training (new application)

## **BUREAU OF IOWA COLLEGE AID COMMISSIONERS**

## **Postsecondary Authorization**

Allen College (renewal application)
Inste Bible College (renewal application)
Midwest Welding Academy (renewal application)

Iowa Exempt School Applications Received and Pending Review

CTC Barber Academy (renewal application)
Maharishi International University (renewal application)
Signature Health (NEW school application)
SOHO Hair Academy (renewal application)

#### OFFICE OF AUDITOR OF STATE



STATE OF IOWA

Rob Sand Auditor of State

State Capitol Building Des Moines, Iowa 50319-0006

Telephone (515) 281-5834

July 23, 2024

Iowa College Student Aid Commission Des Moines, Iowa

To: McKenzie Snow, Director of the Iowa Department of Education and the Iowa College Student Aid Commission:

The Iowa College Student Aid Commission is a part of the State of Iowa and, as such, has been included in our audits of the State's Annual Comprehensive Financial Report (ACFR) and the State's Single Audit Report for the year ended June 30, 2023.

In addition to this report, we also prepare a separate report of recommendations pertaining to internal control, compliance with statutory requirements and other matters when our audit discloses findings we believe should be brought to your attention.

This report is to inform you our audit of the Department did not disclose any findings which we believe were necessary to report for the year ended June 30, 2023.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Department during the course of our audits. If you have any questions regarding the above information, please contact Deb Moser at 515-281-5834.

Brian R. Brustkern, CPA Deputy Auditor of State

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cc: Honorable Kim Reynolds, Governor
Kraig Paulsen, Director, Department of Management
Tim McDermott, Director, Legislative Services Agency

## Iowa College Student Aid Commission Operating Expenditure Summary FY 2024 As of June 30, 2024

| Class Name  | FY 2024<br>Budget              | FY 2024 YTD<br>Budget | FY 2024<br>Actual YTD | Actual As % of FY 24 Budget |
|---|--------------------------------|-----------------------|-----------------------|-----------------------------|
| Revenues  |                                |                       |                       |                             |
| State Appropriation   | 591,533                        | 591,533               | 591,533               | 100.00%                     |
| Federal Grant Receipts:   | 7,513,332                      | 7,513,332             | 6,580,025             | 87.58%                      |
| GEAR UP 2.0 Scholarship   | 4,500,000                      | 4,500,000             | 4,299,432             |                             |
| GEAR UP Future Ready  | 950,447                        | 950,447               | 1,266,472             |                             |
| GEAR UP 3.0   | 1,990,833                      | 1,990,833             | 362,131               |                             |
| Other <sup>1</sup>  | 72,052                         | 72,052                | 651,990               |                             |
| Interest Revenue  | 150,000                        | 150,000               | 1,075,288             | 716.86%                     |
| Partnership Loan Program (PLP)                                      | 20,000                         | 20,000                | 2,421                 | 12.11%                      |
| ETV Grant Total Receipts:   | 487,159                        | 487,159               | 563,316               | 115.63%                     |
| Administrative Exp. Reimbursements                                  | 75,000                         | 75,000                | 112,962               |                             |
| State Aid to ETV Foster Care  | 412,159                        | 412,159               | 451,053               |                             |
| Amount Unexpended   |                                |                       | (699)                 |                             |
| Receipts from Other State Agencies <sup>2</sup>                     | -                              | ı                     | 80,000                |                             |
| IOWAccess Citizen Facing Website Grant                              | -                              | _                     | 11,648                |                             |
| Postsecondary Registration Fund Receipts:                           | 462,284                        | 462,284               | 367,311               | 79.46%                      |
| Administrative Expenses   |                                |                       | 390,612               |                             |
| Amount Unexpended   |                                |                       | (23,301)              |                             |
| Total Revenues:   | \$9,224,308                    | \$9,224,308           | \$9,271,543           | 100.51%                     |
|   |                                |                       |                       |                             |
| Expenditures  |                                |                       |                       |                             |
| Salary and Benefits   | 4,995,763                      | 4,995,763             | 3,548,288             | 71.03%                      |
| Travel  | 273,946                        | 273,946               | 54,815                | 20.01%                      |
| Office Supplies & Postage   | 141,100                        | 141,100               | 15,340                | 10.87%                      |
| Printing & Binding  | 118,329                        | 118,329               | 148,194               | 125.24%                     |
| Communications (ICN and Cellular)                                   | 32,829                         | 32,829                | 27,475                | 83.69%                      |
| Rentals   | 150,353                        | 150,353               | 132,730               | 88.28%                      |
| Prof & Scientific Services <sup>3</sup>                             | 151,816                        | 151,816               | 39,683                | 26.14%                      |
| Outside Services  | 1,856,942                      | 1,856,942             | 1,611,923             | 86.81%                      |
| Outside Services - CE Subgrants                                     | 575,375                        | 575,375               | 254,580               | 44.25%                      |
| Advertising & Publicity   | 33,250                         | 33,250                | 6,589                 | 19.82%                      |
| Intra-State Reimbursement   | 73,019                         | 73,019                | 161,124               | 220.66%                     |
| IT Equip.& Software/Outside Repairs/Service                         | 1,020,295                      | 1,020,295             | 938,733               | 92.01%                      |
| State Aid (Other)   | -                              | -                     | -                     |                             |
| Pass-through Expenditures from Grant Receipts:                      | 7,952,992                      | 7,952,992             | 6,936,247             | 87.22%                      |
| GEAR UP 2.0 Scholarship   | 4,500,000                      | 4,500,000             | 4,264,905             |                             |
| GEAR UP Future Ready  | 1,050,000                      | 1,050,000             | 1,437,950             |                             |
| GEAR UP 3.0   | 1,990,833                      | 1,990,833             | 782,339               |                             |
| State Aid to ETV Foster Care  | 412,159                        | 412,159               | 451,053               |                             |
| ETV Grant Unexpended Amount   |                                |                       | (699)                 |                             |
| Postsecondary Registration Fund Unexpended Amount                   |                                |                       | (23,301)              |                             |
| Total Expenditures:   | \$17,376,009                   | \$17,376,009          | \$11,655,432          | 67.08%                      |
| Net Income/ Loss  | (\$8,151,701)                  | (\$8,151,701)         | (\$2,359,890)         |                             |
| AmeriCorps Grant and administrative expense reimburseme             | ents from GEAR UP <sup>1</sup> |                       |                       |                             |
| Receipts from Volunteer lowa and other state agencies. <sup>2</sup> |                                |                       |                       |                             |
| Consultant and professional fees for Community Engageme             | nt and GEAR UP & We            | ebsite update ex      | penses <sup>3</sup>   |                             |
| Operating Expenditure Summary includes State Appropriation          | ons, ETV federal funds         | and Postsecon         | dary Registrati       | on Fund.                    |

Page 1

## **Iowa College Student Aid Commission**

#### **FUND: '0163**

# STRATEGIC RESERVE FUND RECONCILIATION FY 2024 As of June 30, 2024

| Beginning Balance As of 07-01-2023 |           | \$24,877,946   |
|------------------------------------|-----------|----------------|
| REVENUES:                          |           |                |
| Federal Support <sup>1</sup>       | 4,404,653 |                |
| Intra-State Transfers <sup>2</sup> | 2,348,150 |                |
| Non Gov Support                    | -         |                |
| Gov Transfer In Other Agencies     | -         |                |
| Interest                           | 1,075,288 |                |
| Fees, Licenses & Permits           | -         |                |
| Refunds & Reimbursements           | 2,421     |                |
| TOTAL REVENUES COLLECTED:          |           | \$7,830,513    |
| EXPENDITURES:                      |           |                |
| Salary and Benefits                | 2,682,890 |                |
| Travel                             | 47,410    |                |
| Office Supplies & Postage          | 14,691    |                |
| Printing & Binding                 | 148,194   |                |
| Advertising & Publicity            | 6,589     |                |
| Communications                     | 26,684    |                |
| Rentals                            | 132,730   |                |
| Prof & Scientific Services         | 39,546    |                |
| Sub Grant Pymts & Outside Services | 1,866,549 |                |
| Intra-State Transfers              | 160,745   |                |
| Office Equipment                   | -         |                |
| IT Equipment, Software & Services  | 718,239   |                |
| Miscellaneous Expenses             | 102       |                |
| State Aid/Transfer to Trust Acct   | -         |                |
| Aid to Individuals (Scholarships)  | 4,264,905 |                |
| TOTAL EXPENDITURES:                |           | (\$10,109,273) |
| Ending Balance As of June 30, 2024 |           | \$22,270,474   |

## **Cash Basis Report**

Difference

Bankers Trust GEAR UP Trust Fund Balance on 06-30-2024

(\$2,607,472)

\$234,787

<sup>&</sup>lt;sup>1</sup> GEAR UP, AmeriCorps Grants, and GUI 2.0 Scholarship

 $<sup>^{\</sup>mathrm{2}}$  Match portion of GUI 2.0 Scholarship and SLFRF GEAR UP Iowa Future Ready

#### Iowa College Student Aid Commission Summary of Resources and Expenditures FY 2024 Program Summary As of June 30, 2024

|   | STATE APPROPRIATED PROGRAMS | STATE MANDATED/UNFUNDED PROGRAMS RELATED TO CHAPTER 261 OF IOWA CODE | POSTSECONDARY<br>REGISTRATION | FEDERAL<br>GRANT/PROGRAMS | COMMUNITY<br>ENGAGEMENT | PLP, INTEREST<br>INCOME | TOTALS      |
|---|-----------------------------|--|-------------------------------|---------------------------|-------------------------|-------------------------|-------------|
| FY 2024 Number of Programs                                | 15                          | 3  | 1                             | 6                         | 3                       | 1                       | 29          |
| FY 2024 State Scholarships/Grants/Loan Repayment Programs | 104,187,095                 | -  | -                             | -                         | -                       | -                       | 104,187,095 |
| FY 2024 Appropriation for Administration                  | 591,533                     | -  | -                             | -                         | -                       | -                       | 591,533     |
| FY 2024 State Fees, Interest & Reimbursements             | -                           | -  | 367,311                       | -                         | -                       | 1,169,357               | 1,536,669   |
| FY 2024 Fed Awards/Grants:                                |                             |  |                               |                           |                         |                         | -           |
| Federal CARES ACT Coronavirus Relief Fund C/F Balance     |                             |  |                               | 780,863                   |                         |                         | -           |
| Payment to Scholarship Trust                              | _                           | -  | -                             | -                         | -                       | -                       | -           |
| Sub Grants/Admin. Expense Reimbursements                  | _                           | -  | -                             | 5,799,162                 |                         | -                       | 5,799,162   |
| ETV Federal Grant Reimbursement                           | _                           | -  | -                             | 563,316                   | -                       | -                       | 563,316     |
| Total Revenues:   | 591,533                     | -  | 367,311                       | 7,143,341                 | -                       | 1,169,357               | 9,271,543   |
| Personnel   | 713,206                     | 149,028  | 436,439                       | 1,207,944                 | 960,592                 | 63,337                  | 3,530,546   |
| Travel  | 11,018                      | 2,302  | 6,742                         | 18,661                    | 14,840                  | 978                     | 54,541      |
| Supplies, Printing & Binding, Postage                     | 32,870                      | 6,868  | 20,115                        | 55,672                    | 44,272                  | 2,919                   | 162,717     |
| Support-Rent, Communication, Prof/Outside Service         | 364,183                     | 76,098   | 222,858                       | 616,811                   | 490,506                 | 32,342                  | 1,802,798   |
| Legal, Audit and State Reimbursements                     | 32,365                      | 6,763  | 19,806                        | 54,817                    | 43,592                  | 2,874                   | 160,217     |
| Advertising & Publicity                                   | 1,324                       | 277  | 810                           | 2,243                     | 1,784                   | 118                     | 6,556       |
| State Transfers/IT Expenses                               | 188,697                     | 39,429   | 115,471                       | 319,592                   | 254,149                 | 16,757                  | 934,095     |
| Total Operating Cost                                      | 1,343,664                   | 280,766  | 822,242                       | 2,275,739                 | 1,809,735               | 119,325                 | 6,651,470   |
| Scholarships/Grants/Loan Repayment Programs               | 87,158,564                  | 5,267  |                               | 4,264,905                 | -                       | -                       | 91,428,736  |
| Aid to individuals (ETV)                                  | -                           | -  | -                             | 451,053                   | -                       | -                       | 451,053     |
| State Aid   |                             |  |                               |                           | -                       |                         | -           |
| Grants to K-12 Schools/Communities (Sub Grants)           | -                           | -  | -                             | -                         | -                       | -                       | -           |
| Total Expenditures (Incl. Scholarship)                    | 88,502,228                  | 286,033  | 822,242                       | 6,991,697                 | 1,809,735               | 119,325                 | 98,531,260  |
| Fund Committed for Scholarship and Aid                    | 17,451,681                  | 6,500,000  |                               | -                         | -                       | -                       | 23,951,681  |
| Unexpended Funds for ETV/Postsecondary                    | -                           | -  | (23,301)                      | (699)                     | -                       | -                       | (24,000)    |
| Net Gain / Loss   | (752,134)                   | (280,766)  | (431,630)                     | 118,919                   | (2,064,314)             | 1,050,032               | (2,359,893) |
| Overall % of Total Expense                                | 89.82%                      | 0.29%  | 0.83%                         | 7.10%                     | 1.84%                   | 0.12%                   | 100.00%     |

## **Audit & Finance Committee**

Commissioner Fitzgibbon will present updates from the Audit & Finance Committee

• Final FY23 Budget Audit from Office of Auditor of State

# **Legislative Committee**

Commissioner Mulholland will present updates from the Legislative Committee

#### **Executive Order 10 Administrative Rules Progress Tracker**

Deadline: A notice must be published for each chapter by 12/31/2025

|   |           | Pre-Rulemakina | Phase - Rules Repo | rt and Reaulat  | orv Analysis | Notice of Intended Action Phase |            |           |           | Adoption Phase |            |      |             |            |           |      |              |
|---|-----------|----------------|--------------------|-----------------|--------------|---------------------------------|------------|-----------|-----------|----------------|------------|------|-------------|------------|-----------|------|--------------|
|   |           | Administrative | Regulatory         | re and riegarde | IGOV         |                                 |            |           |           |                |            |      |             |            |           |      |              |
|   | Draft     | Rule Report to | Analysis           | Public          | Request to   | Legislative                     | Commission | Notice    | Public    | Public         | Comment    |      | Legislative | Commission | Adoption  |      |              |
| Rule Chapter  | Completed | IGOV           | Published          | Hearing         | Initiate     | Committee                       | Board      | Published | Hearing 1 | Hearing 2      | Period End | ARRC | Committee   | Board      | Published | ARRC | Effective    |
| ·   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 34 - Workforce Grant and Incentive Program      |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| -   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 16 - Future Ready Iowa Skilled Workforce Grant  |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 10 - Uniform Policies                           |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 8 - All Iowa Opportunity Scholarship            |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 11 - Iowa Tuition Grant (for-profit)            |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
|   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 13 - Iowa Vocational-Technical Tuition Grant    |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      | <u> </u>     |
|   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 23 - Skilled Workforce Shortage Tuition Grant   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      | <u> </u>     |
| Chapter 12 - Iowa Tuition Grant (not-for-profit)        |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      | <u> </u>     |
| Chapter 25 - Rural Iowa ARNP and PA Loan Repayment      |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Program   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      | <u> </u>     |
| Chapter 32 - Chiropractic Graduate Student Forgivable   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Loan Program  |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      | <u> </u>     |
| Chapter 35 - Iowa Teacher Shortage Loan Forgiveness     |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Program   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 36 - Terry Branstad Iowa State Fair Scholarship |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Program   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chanter 24 Dural laws Drimery Care Lean Denoument       |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 24 - Rural Iowa Primary Care Loan Repayment     |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Program Chanta 27 Burnling Victoria de la Barraga       |           |                |                    |                 | -            |                                 |            |           |           |                |            |      |             |            |           |      | <b>├</b>     |
| Chapter 27 - Rural Iowa Veterinarian Loan Repayment     |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Program   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      | <del> </del> |
| Chapter 31 - Mental Health Professional Loan            |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Repayment Program                                       |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      | <del> </del> |
| Chapter 15 - Future Ready Iowa Last-Dollar Scholarship  |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Program   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 18 - Iowa Work-Study Program                    |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
|   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 1 - Organization and Operation                  |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 2 - Procedure for Rule Making                   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 3 - Declaratory Orders                          |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 4 - Due Process                                 |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 5 - Contested Cases                             |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
|   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 6 - Public Records and Information Practices    |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 7 - Uniform Rules for Waivers                   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
|   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 14 - Health Care Professional Recruitment       |           |                |                    |                 |              |                                 |            |           |           |                | _          |      |             |            |           |      |              |
| Program   |           |                |                    |                 | <u> </u>     | <u> </u>                        |            |           |           |                |            |      | <u> </u>    | <u> </u>   |           |      | <u></u>      |
| Chapter 26 - Health Care Award Program                  |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 28 - Teach Iowa Scholar Program                 |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
|   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 20 - Iowa National Guard Service Scholarship    |           |                |                    |                 |              |                                 |            |           |           |                | 1          |      |             |            |           |      |              |
| Program   |           |                |                    |                 | <u> </u>     | <u> </u>                        |            |           |           |                |            |      | <u> </u>    | <u> </u>   |           |      | <u></u>      |
| Chapter 29 - Iowa National Guard Master's Degree        |           |                |                    |                 |              |                                 |            |           |           |                | _          |      |             |            |           |      |              |
| Scholarship Program                                     |           |                |                    |                 | <u> </u>     | <u> </u>                        |            |           |           |                |            |      | <u> </u>    | <u> </u>   |           |      | <u></u>      |
| Chapter 30 - Iowa National Guard Student Loan           |           |                |                    |                 |              |                                 |            |           |           |                | 1          |      |             |            |           |      |              |
| Repayment Program                                       |           |                |                    |                 |              | <u> </u>                        |            | <u> </u>  | <u> </u>  | <u></u>        | <u> </u>   |      | <u> </u>    | <u> </u>   | <u> </u>  |      | <u></u>      |
|   |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 21 - Approval of Postsecondary Schools          |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
| Chapter 22 - IMAGES                                     |           |                |                    |                 |              |                                 |            |           |           |                |            |      |             |            |           |      |              |
|   |           |                |                    |                 |              |                                 |            |           |           |                | 1          |      |             |            |           |      |              |
| Chapter 33 - Chiropractic Loan Forgiveness Program      |           |                |                    |                 |              | <u> </u>                        |            |           | <u> </u>  |                | <u> </u>   |      | <u> </u>    |            |           |      |              |
| Chapter 37 - Student Loan Debt Collection               |           |                |                    |                 |              |                                 | 1          | 1         |           |                |            |      |             |            |           |      | 1            |

## **Commissioner Comments**

Commissioner Stork will solicit comments from the Board

## **Public Comments**

Commissioner Stork will solicit comments from the public

# Adjournment

Commissioner Stork will seek a motion to adjourn the meeting.